



Bandhan
Mutual Fund



FACTSHEET

31st August 2023

With effect from 13th March 2023, IDFC MUTUAL FUND is BANDHAN MUTUAL FUND.

Chacha ho ya Bhatija

SIP hai sab ke liye*

TOH AAPNE SIP* KIYA KYA?



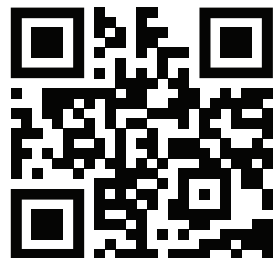
***Systematic Investment Plan**

An investor education and awareness initiative by Bandhan Mutual Fund

For more info on KYC, change in various KYC details & redressal of complaints, visit <https://bit.ly/3iJIQJr> Investors may also register their complaint on SEBI SCORES portal. Investors are cautioned to deal only with the Mutual Funds registered with SEBI, details of which can be verified on the SEBI website under "Intermediaries/Market Infrastructure Institutions".

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

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Equity Snapshot as on 31st August 2023

Category	Scheme Name	About the fund	Investment Style	Inception Date	Month End AUM (₹ Cr)	Portfolio Metrics	TIER 1: BM	Investment Framework	Benchmark	Top 10 Holdings	(% of NAV)	Top 10 Industry Sector	(% of NAV)	Beta	Annualized Std. Dev.	Sharpe	Fund Managers						
Large cap	Bandhan Large Cap Fund	Participates in growth-cap and "buy and hold" strategies with an opportunistic allocation to mid & small caps	<table border="1"> <tr><td>Large Cap</td><td>84%</td></tr> <tr><td>Mid Cap</td><td>8%</td></tr> <tr><td>Small Cap</td><td>8%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	84%	Mid Cap	8%	Small Cap	8%	09-Jun-06	1,149	<p>PE Ratio FY 24E: FWD: 19.9 PB Ratio FY 24E: FWD: 2.8 FY23-25E CAGR growth: 35%</p>	TIER 1: BM		Tier 1 Benchmark: S&P BSE 100 TRI	<p>ICICI Bank Ltd. HDFC Bank Ltd. Reliance Industries Ltd. Infosys Ltd. ITC Ltd. LTMindtree Ltd. Indusind Bank Ltd. Axis Bank Ltd. Larsen & Toubro Ltd. Tata Motors Ltd.</p>	9.85% 9.71% 7.87% 6.56% 5.57% 4.88% 4.08% 4.04% 3.66% 3.10% 2.73% 2.43%	IT-Software Petroleum Products Automobiles Diversified FMCG Pharmaceuticals & Biotechnology Finance Electrical Equipment Construction Chemicals & Petrochemicals	29.80% 12.66% 7.87% 6.56% 5.57% 4.88% 4.08% 4.04% 3.66% 3.10% 2.73% 2.43%	0.85	12.73%	0.88	Sumit Agrawal & Rajul Aggarwal (w.e.f. 10th March 2023)
			Large Cap	84%																			
			Mid Cap	8%																			
Small Cap	8%																						
FlexiCap	Bandhan Flexi Cap Fund	Blend of "Buy and hold" and "technical" strategies, benefiting from domestic consumption theme	<table border="1"> <tr><td>Large Cap</td><td>68%</td></tr> <tr><td>Mid Cap</td><td>20%</td></tr> <tr><td>Small Cap</td><td>12%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	68%	Mid Cap	20%	Small Cap	12%	28-Sep-05	6,120	<p>PE Ratio FY 24E: FWD: 24.1 PB Ratio FY 24E: FWD: 4.1 FY23-25E CAGR growth: 35%</p>	TIER 1: BM		Tier 1 Benchmark: S&P BSE 500 TRI	<p>ICICI Bank Ltd. HDFC Bank Ltd. Infosys Ltd. Bajaj Finance Ltd. Ultra Tech Cement Ltd. Tata Motors Ltd. Larsen & Toubro Ltd. Mahindra & Mahindra Ltd. UNO Hindia Ltd. Axis Bank Ltd.</p>	8.54% 6.98% 5.27% 5.22% 3.76% 3.32% 3.11% 3.02% 2.98% 2.79%	IT-Software Industrial Products Auto Components Finance Automobiles Automobiles Automobiles Cement & Cement Products Electrical Equipment Construction Retailing	18.30% 9.47% 8.45% 7.66% 7.38% 7.38% 4.39% 3.79% 3.11% 3.06%	0.86	13.19%	1.03	Suhin Bekkar (w.e.f. 28 January 2023) December 2020
			Large Cap	68%																			
			Mid Cap	20%																			
Small Cap	12%																						
Focused	Bandhan Focused Equity Fund	Uses 30 high conviction ideas across market cap and sectors with mix of core and tactical ideas	<table border="1"> <tr><td>Large Cap</td><td>65%</td></tr> <tr><td>Mid Cap</td><td>12%</td></tr> <tr><td>Small Cap</td><td>23%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	65%	Mid Cap	12%	Small Cap	23%	16-Mar-06	1,332	<p>PE Ratio FY 24E: FWD: 22.9 PB Ratio FY 24E: FWD: 3.1 FY23-25E CAGR growth: 41%</p>	TIER 1: BM		Tier 1 Benchmark: S&P BSE 500 TRI	<p>ICICI Bank Ltd. Indusind Bank Ltd. Infosys Ltd. Cholamandalam Investment and Finance Company Ltd ITC Ltd. LTMindtree Ltd. Pretap Snacks Ltd. L&T Technology Services Ltd. Tata Motors Ltd.</p>	9.78% 9.70% 5.84% 5.42% 5.24% 4.34% 3.16% 3.07% 3.01%	IT-Software Finance Automobiles Electrical Equipment Diversified FMCG Pharmaceuticals & Biotechnology Food Products IT- Services Retailing	28.25% 8.58% 7.63% 6.98% 6.36% 4.34% 4.00% 3.07% 3.01%	0.78	12.40%	0.74	Sumit Agrawal
			Large Cap	65%																			
			Mid Cap	12%																			
Small Cap	23%																						
Large and Mid cap	Bandhan Core Equity Fund	Portfolio with focus of quality large & mid cap stocks available at relatively low valuations	<table border="1"> <tr><td>Large Cap</td><td>49%</td></tr> <tr><td>Mid Cap</td><td>38%</td></tr> <tr><td>Small Cap</td><td>13%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	49%	Mid Cap	38%	Small Cap	13%	09-Aug-05	2,847	<p>PE Ratio FY 24E: FWD: 16.9 PB Ratio FY 24E: FWD: 2.4 FY23-25E CAGR growth: 18%</p>	TIER 1: BM		Tier 1 Benchmark: NIFT 500 TRI	<p>HDFC Bank Ltd. ICICI Bank Ltd. Axis Bank Ltd. Infosys Ltd. Reliance Industries Ltd. Larsen & Toubro Ltd. ITC Ltd. Power Finance Corporation Ltd. Suzlon Energy Ltd. Hindalco Industries Ltd.</p>	6.91% 5.38% 4.97% 4.54% 3.82% 2.66% 2.42% 2.01% 1.86%	IT-Software Finance Pharmaceuticals & Biotechnology Auto Components Electrical Equipment Petroleum Products Automobiles Construction Power	20.13% 8.82% 8.23% 7.22% 6.28% 6.13% 3.82% 2.92% 2.58%	0.88	13.55%	1.42	Manish Gujral (w.e.f. 28 January 2023) & Rajul Aggarwal (w.e.f. 28 August 2023)
			Large Cap	49%																			
			Mid Cap	38%																			
Small Cap	13%																						
ELSS	Bandhan Tax Saver Advantage (ELSS) Fund	A mix of cap related ELSS fund focusing on CAGR (Growth at Reasonable Price)	<table border="1"> <tr><td>Large Cap</td><td>63%</td></tr> <tr><td>Mid Cap</td><td>16%</td></tr> <tr><td>Small Cap</td><td>22%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	63%	Mid Cap	16%	Small Cap	22%	26-Dec-08	5,073	<p>PE Ratio FY 24E: FWD: 18.3 PB Ratio FY 24E: FWD: 2.9 FY23-25E CAGR growth: 30%</p>	TIER 1: BM		Tier 1 Benchmark: S&P BSE 500 TRI	<p>ICICI Bank Ltd. HDFC Bank Ltd. Reliance Industries Ltd. Axis Bank Ltd. Infosys Ltd. State Bank of India Tata Motors Ltd. NCC Ltd. KEC International Ltd. Jindal Steel & Power Ltd.</p>	7.18% 5.59% 4.27% 3.84% 3.82% 2.99% 2.96% 2.27% 2.25% 2.16%	IT-Software Pharmaceuticals & Biotechnology Electrical Equipment Automobiles Petroleum Products Auto Components Cement & Cement Products Finance Construction	20.47% 8.39% 7.15% 5.53% 5.18% 4.27% 3.95% 3.57% 3.42% 3.41%	0.97	15.24%	1.55	Daylynn Pinto
			Large Cap	63%																			
			Mid Cap	16%																			
Small Cap	22%																						
Value	Bandhan Sterling Value Fund	Follows Value Investment strategy, currently overweight in mid & small caps	<table border="1"> <tr><td>Large Cap</td><td>54%</td></tr> <tr><td>Mid Cap</td><td>22%</td></tr> <tr><td>Small Cap</td><td>24%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	54%	Mid Cap	22%	Small Cap	24%	07-Mar-08	6,650	<p>PE Ratio FY 24E: FWD: 16.8 PB Ratio FY 24E: FWD: 2.7 FY23-25E CAGR growth: 21%</p>	TIER 1: BM		Tier 1: S&P BSE 500 TRI Tier 2: S&P BSE 400 Mid/Small Cap TRI	<p>ICICI Bank Ltd. Jindal Steel & Power Ltd. CG Power and Industrial Solutions Ltd. ITC Ltd. HDFC Bank Ltd. Poonawalla Fincorp Ltd. Reliance Industries Ltd. State Bank of India KEC International Ltd.</p>	17.23% 8.50% 6.32% 6.27% 4.86% 4.70% 3.39% 3.36% 3.19%	Pharmaceuticals & Biotechnology Electrical Equipment IT-Software Finance Auto Components Ferrous Metals Consumer Durables Petroleum Products Leisure Services	17.23% 8.50% 6.32% 6.27% 4.86% 4.70% 3.39% 3.36% 3.19%	0.94	15.71%	1.85	Daylynn Pinto
			Large Cap	54%																			
			Mid Cap	22%																			
Small Cap	24%																						

Equity Snapshot as on 31st August 2023

Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AUM (Cr)	Portfolio Metrics	Investment Framework	Benchmark	Top 10 Holdings	(% of NAV)	Top 10 Industry Sector	Beta	Ratios* Annualized S.D.	Sharpe	Fund Managers					
Midcap	Bandhan MidCap Fund (MidCap)	Midcap complements one's equity portfolio and provides exposure to generate a higher return over long term	<table border="1"> <tr><td>Large Cap</td><td>13%</td></tr> <tr><td>Mid Cap</td><td>69%</td></tr> <tr><td>Small Cap</td><td>20%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	13%	Mid Cap	69%	Small Cap	20%	18-Aug-22	860	<p>PE Ratio FY 24E: 18.5 FWD: 30.3</p> <p>PB Ratio FY 24E: 2.6 FWD: 4.9</p> <p>FY23-25E CAGR growth: 22%</p>		Tier 1 Benchmark: S&P BSE Midcap Index	CG Power and Industrial Solutions Ltd. Airtel Ltd. The Federal Bank Ltd. Trent Ltd. Cummins India Ltd. Kajaria Ceramics Ltd. API Apollo Tubes Ltd. Tata Communications Ltd. UNO Mirinda Ltd. TVS Motor Company Ltd. Larsen & Toubro Ltd. UltronTech Cement Ltd. Kiloskar Brothers Ltd. ABB India Ltd. Bharat Airtel Ltd. Bharat Electronics Ltd. JK Cement Ltd. Thermax Ltd. Aluwalla Contracts (India) Ltd. Torrent Power Ltd.	3.32% 3.01% 3.01% 2.95% 2.85% 2.74% 2.59% 2.55% 2.53% 2.48% 8.42% 6.84% 5.16% 4.83% 4.75% 4.62% 4.16% 4.11% 4.08% 3.79% 2.40% 2.15% 2.05% 1.81% 1.78% 1.76% 1.75% 1.61% 1.49% 1.46%	Industrial Products Auto Components Electrical Equipment Chemicals & Petrochemicals Banks Retailing Consumer Durables IT - Software Finance Automobiles Construction Cement & Cement Products Industrial Products Electrical Equipment Power Transport Services Telecom - Services Aerospace & Defense Gas Ferrous Metals Finance Industrial Products Auto Components Consumer Durables Banks Electrical Equipment Chemicals & Petrochemicals Healthcare Services Pharmaceuticals & Biotechnology IT - Software	15.86% 10.84% 8.19% 6.25% 5.97% 5.76% 5.69% 4.90% 4.22% 3.92% 29.23% 12.31% 8.98% 8.94% 7.18% 6.29% 4.75% 4.62% 4.14% 3.98% 10.41% 8.87% 6.83% 6.38% 5.05% 4.65% 3.83% 3.44% 3.42% 3.33%	1.62	Sachin Patelkar December 2020
Large Cap	13%																			
Mid Cap	69%																			
Small Cap	20%																			
Sectoral/Thematic	Bandhan Infrastructure Fund	A true blue infrastructure fund focusing to benefit from economic growth and infrastructure development	<table border="1"> <tr><td>Large Cap</td><td>41%</td></tr> <tr><td>Mid Cap</td><td>19%</td></tr> <tr><td>Small Cap</td><td>40%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	41%	Mid Cap	19%	Small Cap	40%	08-Mar-11	768	<p>PE Ratio FY 24E: 10.7 FWD: 18.2</p> <p>PB Ratio FY 24E: 1.5 FWD: 2.8</p> <p>FY23-25E CAGR growth: 16%</p>		Tier 1 Benchmark: Nifty 500 MidCap Infrastructure TRI	Shaily Engineering Plastics Ltd. Power Finance Corporation Ltd. Sudion Energy Ltd. Rudion Khacion Ltd. Wheels India Ltd. Westlife Foodworld Ltd. Mayer Uniques Ltd. eClerx Services Ltd. Symra SOS Technology Ltd. JK Lakshmi Cement Ltd.	3.79% 2.40% 2.15% 2.05% 1.81% 1.78% 1.76% 1.75% 1.61% 1.49% 1.46%	Finance Industrial Products Auto Components Consumer Durables Banks Electrical Equipment Chemicals & Petrochemicals Healthcare Services Pharmaceuticals & Biotechnology IT - Software	10.41% 8.87% 6.83% 6.38% 5.05% 4.65% 3.83% 3.44% 3.42% 3.33%	1.49	Manish Gunwani (w.e.f. 28 January 2023) Kirti Jain (w.e.f. 05 June 2023)
Large Cap	41%																			
Mid Cap	19%																			
Small Cap	40%																			
Small Cap	Bandhan Emerging Businesses Fund	Portfolio of high conviction small caps which can be the future	<table border="1"> <tr><td>Large Cap</td><td>3%</td></tr> <tr><td>Mid Cap</td><td>11%</td></tr> <tr><td>Small Cap</td><td>86%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	3%	Mid Cap	11%	Small Cap	86%	25-Feb-20	2,014	<p>PE Ratio FY 24E: 17.2 FWD: 14.9</p> <p>PB Ratio FY 24E: 2.4 FWD: 2.0</p> <p>FY23-25E CAGR growth: 15%</p>		Tier 1 Benchmark: Nifty 500 MidCap SmallCap TRI	HDFC Bank Ltd. ICICI Bank Ltd. Axis Bank Ltd. Cajent Ltd. Tata Consultancy Services Ltd. Reliance Industries Ltd. Larsen & Toubro Ltd. Kotak Mahindra Bank Ltd. EIH Ltd. Bosch Ltd.	3.86% 2.72% 2.27% 2.07% 2.01% 1.93% 1.89% 1.88% 1.87% 1.86%	Banks Pharmaceuticals & Biotechnology IT - Software Cement & Cement Products Auto Components Consumer Durables Electrical Equipment Industrial Products Finance Construction	15.91% 7.13% 5.87% 4.61% 4.53% 4.18% 3.80% 3.61% 3.51% 3.41%		Daylym Pinto (equity portion) Harshal Joshi (debt portion)
Large Cap	3%																			
Mid Cap	11%																			
Small Cap	86%																			
Multi Cap	Bandhan Multi Cap Fund (MCF)	Blend of growth and value across market capitalisations	<table border="1"> <tr><td>Large Cap</td><td>42%</td></tr> <tr><td>Mid Cap</td><td>27%</td></tr> <tr><td>Small Cap</td><td>31%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	42%	Mid Cap	27%	Small Cap	31%	02-Dec-21	1,499	<p>PE Ratio FY 24E: 18.3 FWD: 16.8</p> <p>PB Ratio FY 24E: 2.6 FWD: 2.9</p> <p>FY23-25E CAGR growth: 20%</p>		Tier 1 Benchmark: Nifty 500 MultiCap 50:50:50	Tata Motors Ltd. Maruti Suzuki India Ltd. Mahindra & Mahindra Ltd. Bosch Ltd. Bajaj Auto Ltd. Hero MotoCorp Ltd. MRF Ltd. Escorts Kohala Ltd. InterGlobe Aviation Ltd. Bharat Forge Ltd.	7.89% 7.72% 5.84% 5.16% 4.99% 4.50% 4.19% 3.90% 3.38% 3.30%	Auto Components Automobiles Transport Services Industrial Products Agricultural, Commercial & Construction Vehicles Finance Escorts Kohala Ltd. InterGlobe Aviation Ltd. Bharat Forge Ltd.	35.49% 30.93% 13.55% 4.83% 3.90% 1.31%		Daylym Pinto (equity portion) Harshal Joshi (debt portion)
Large Cap	42%																			
Mid Cap	27%																			
Small Cap	31%																			
Sectoral	Bandhan Transportation And Logistics Fund	The scheme seeks to generate long-term capital growth by investing in equity related securities of companies engaged in the transportation and logistics sector.	<table border="1"> <tr><td>Large Cap</td><td>46%</td></tr> <tr><td>Mid Cap</td><td>22%</td></tr> <tr><td>Small Cap</td><td>32%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	46%	Mid Cap	22%	Small Cap	32%	27-Oct-22	334	<p>PE Ratio FY 24E: 18.7 FWD: 18.7</p> <p>PB Ratio FY 24E: 3.1 FWD: 3.1</p> <p>FY23-25E CAGR growth: 69%</p>		Tier 1 Benchmark: Nifty 500 MultiCap and Logistics Index	Tata Motors Ltd. Maruti Suzuki India Ltd. Mahindra & Mahindra Ltd. Bosch Ltd. Bajaj Auto Ltd. Hero MotoCorp Ltd. MRF Ltd. Escorts Kohala Ltd. InterGlobe Aviation Ltd. Bharat Forge Ltd.	7.89% 7.72% 5.84% 5.16% 4.99% 4.50% 4.19% 3.90% 3.38% 3.30%	Auto Components Automobiles Transport Services Industrial Products Agricultural, Commercial & Construction Vehicles Finance Escorts Kohala Ltd. InterGlobe Aviation Ltd. Bharat Forge Ltd.	35.49% 30.93% 13.55% 4.83% 3.90% 1.31%		Daylym Pinto (equity portion) Harshal Joshi (debt portion)
Large Cap	46%																			
Mid Cap	22%																			
Small Cap	32%																			
Sectoral	Bandhan Financial Services Fund	Bandhan Financial Services Fund offers an opportunity to invest in sectors across Insurance and Fintech with a flexi cap and growth-oriented approach.	<table border="1"> <tr><td>Large Cap</td><td>53%</td></tr> <tr><td>Mid Cap</td><td>17%</td></tr> <tr><td>Small Cap</td><td>29%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	53%	Mid Cap	17%	Small Cap	29%	28-Jul-23	560	<p>PE Ratio FY 24E: 10.7 FWD: 10.7</p> <p>PB Ratio FY 24E: 1.5 FWD: 2.8</p> <p>FY23-25E CAGR growth: 16%</p>		Tier 1 Benchmark: Nifty 500 MidCap Financial Services TRI	ICICI Bank Ltd. HDFC Bank Ltd. State Bank of India Axis Bank Ltd. Kotak Mahindra Bank Ltd. IndusInd Bank Ltd. Bajaj Fintery Ltd. Pramal Enterprises Ltd. Five Star Business Finance Ltd.	11.44% 11.06% 5.81% 4.06% 3.69% 2.88% 2.87% 2.51% 2.45%	Banks Finance Capital Markets Insurance Financial Technology (Fintech)	50.70% 28.10% 9.99% 5.39% 3.97%		Sumit Agrawal, Manish Gunwani (Equity portion) Harshal Joshi (Debt portion) Nehisha Shah (Overseas investment portion)
Large Cap	53%																			
Mid Cap	17%																			
Small Cap	29%																			

*Ratios calculated on the basis of 3 years history of monthly data

^Ratios calculated on the basis of monthly data since inception

For the investment framework, 3=Very important, 1=Least important.

The 7-factors considered for each scheme are rated on a relative basis to highlight their respective significance. The numbers do not have any significance in absolute terms.

Stable Sectors: Auto, Retail Banks, NBFC, Consumer Staples, Consumer Discretionary, IT Services, Healthcare / Pharma; Cyclical Sectors: Cement/Building Material, Corp Banks, Industrials (including CVs), Utilities, Telecom, Commodities (Metals/Oil & Gas etc)

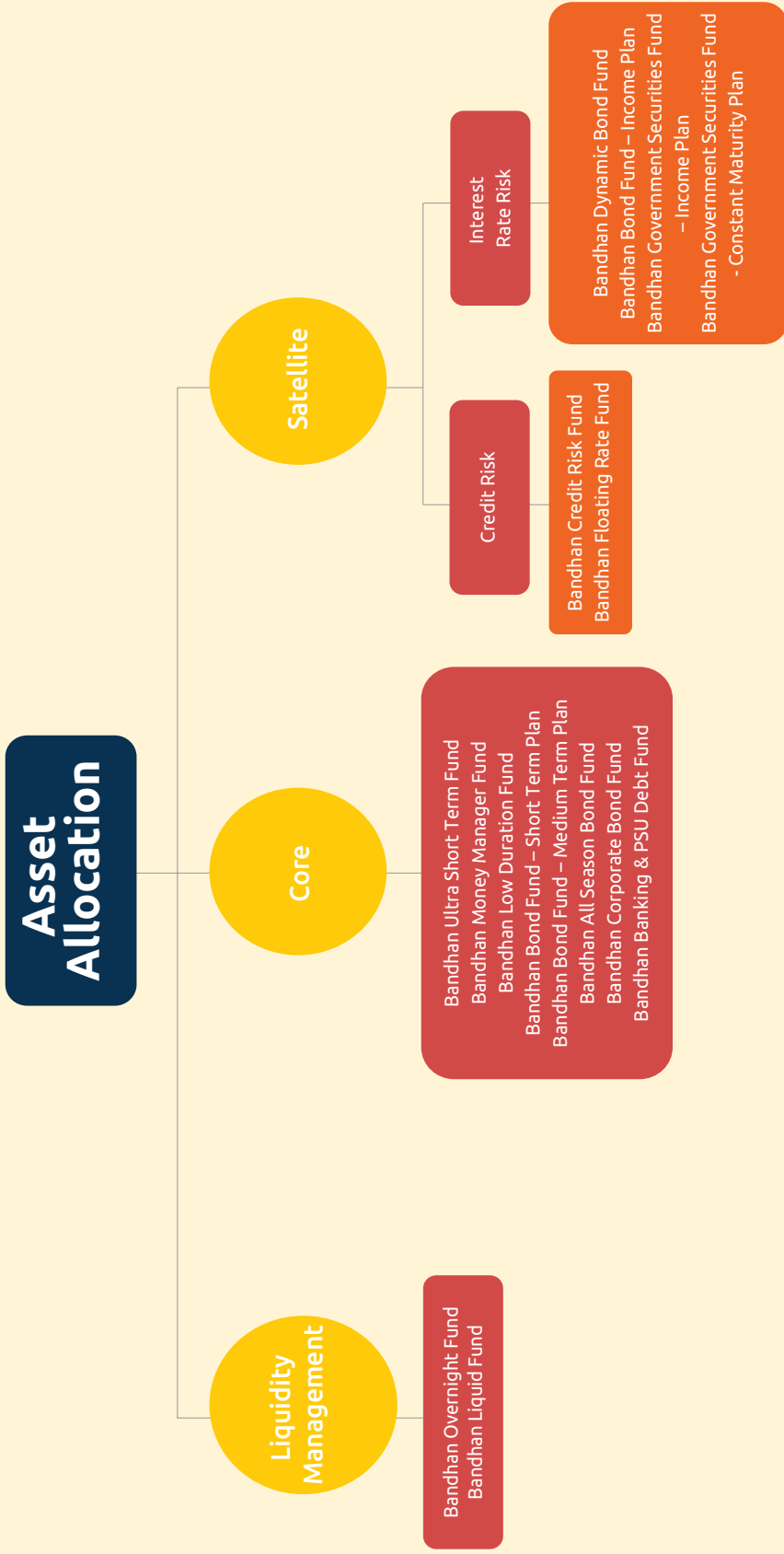
*Note: Ratios are not given as scheme has not completed 3 years. Ratios @ is of 31st August 2023. Schemes are sorted based Standard deviation.

W.e.f. 1st December '21, the benchmark of Bandhan Sterling Value Fund, Bandhan Emerging Businesses Fund, Bandhan Flexi Cap Fund, Bandhan Hybrid Equity Fund (Equity Portion) till 27th January 2023.

Mr. Anoop Bhaskar manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of the of Equity & Hybrid schemes. **Foreign investment:** Ms. Nishita Shah will be managing overseas investment portion of the scheme.

Ms. Nishita Shah manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of the of Equity & Hybrid schemes.

3 - Lens Debt Allocation Framework



Liquidity: For very short term parking of surplus or emergency corpus
Core: Ideally forms bulk of your allocation – Funds that focus on high credit quality and low to moderate maturity profile
Satellite: Funds that can take higher risk – either duration risk or credit risk or both
Target Maturity Index Funds are excluded from this framework owing to their fixed tenure and passive management.
 We have created a simple framework for segregating the schemes depending on their risks. The framework is constructed around allocating across 3 three buckets: Liquidity, Core, and Satellite; each bucket meeting a specific need. Within these buckets, we have different offerings with different minimum investment horizons that can further aid decision-making.

Debt Snapshot as on 31st August 2023

Asset Allocation Requirement	Scheme Name	Positioning	Month End AUM (crs.)	Asset Quality (%) ¹	Asset Allocation (%)	Average Maturity	Modified Duration	Macaulay Duration	Yield to Maturity	Total Expense Ratio -Regular	Total Expense Ratio -Direct	Potential Risk Class Matrix (PRC)	Exit Load	Fund Manager
	Bandhan Dynamic Bond Fund	- Actively managed Fund positioned to take exposure across the yield curve depending on fund manager's view (Min. recommended investment horizon->3years)	2,297	AAA Equivalent = 100	G.Sec.: 97.28 TRI Party Repo/Cash & Equivalent : 2.72	5.62 Years	4.45 Years	4.61 Years	7.29%	1.61%	0.75%	A-III	Nil	Suyash Choudhary
Satellite	Bandhan G-Sec Fund- Investment Plan	- Actively managed Gilt Fund - Portfolio positioned depending on interest rate view (Min. recommended investment horizon->3years)	1,453	AAA Equivalent = 100	G.Sec.: 97.28 TRI Party Repo/ Cash eq.: 2.72	5.62 Years	4.45 Years	4.61 Years	7.29%	1.24%	0.62%	A-III	Nil	Suyash Choudhary
	Bandhan Bond Fund- Income Plan	- Actively managed Fund (Macaulay duration between 4-7years) In case of anticipated adverse situation, mac. dur. could be between 1 yr and 7 yrs (Min. recommended investment horizon->3years)	496	AAA Equivalent = 100	G.Sec.: 97.76 TRI Party Repo/ Cash eq.: 2.24	6.36 Years	4.93 Years	5.11 Years	7.29%	1.98%	1.32%	A-III	Within 365 days: - 10% of invest: Nil - Remaining invest: 1%	Suyash Choudhary
	Bandhan Government Securities Fund- Constant Maturity	Gilt Fund with around 10 years average maturity (Min. recommended investment horizon->3years)	307	AAA Equivalent = 100	G.Sec.: 98.37 TRI Party Repo/ Cash eq.: 1.63	9.25 Years	6.59 Years	6.83 Years	7.28%	0.51%	0.29%	A-III	Nil	Harshal Joshi
	Bandhan CRISIL-IBX Gilt April 2026 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	480	AAA Equivalent = 100	G.Sec.: 97.21 TRI Party Repo/ Cash eq.: 2.79	2.48 Years	2.21 Years	2.29 Years	7.26%	0.40%	0.15%	A-III	Nil	Gautam Kaul
	Bandhan CRISIL-IBX Gilt June 2027 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL Gilt 2027 Index	8,238	AAA Equivalent = 100	G.Sec.: 97.13 TRI Party Repo/ Cash eq.: 2.27 T Bills: 0.61	3.69 Years	3.13 Years	3.24 Years	7.28%	0.41%	0.16%	A-III	Nil	Harshal Joshi & Gautam Kaul
	Bandhan CRISIL-IBX Gilt April 2028 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL Gilt 2028 Index	4,737	AAA Equivalent = 100	G.Sec.: 96.40 TRI Party Repo/ Cash eq.: 3.07 T Bills: 0.53	4.15 Years	3.43 Years	3.56 Years	7.27%	0.41%	0.16%	A-III	Nil	Harshal Joshi & Gautam Kaul
	Bandhan CRISIL-IBX Gilt April 2032 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt April 2032 Index (Min. recommended investment horizon->3years)	320	AAA Equivalent = 100	G.Sec.: 98.45 TRI Party Repo/ Cash eq.: 1.55	8.20 Years	6.16 Years	6.38 Years	7.30%	0.44%	0.18%	A-III	Nil	Harshal Joshi & Gautam Kaul
	Bandhan CRISIL-IBX 90:10 SDL Plus Gilt- November 2026 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	110	AAA Equivalent = 100	G.Sec.: 94.59 TRI Party Repo/ Cash eq.: 5.41	2.98 Years	2.58 Years	2.68 Years	7.44%	0.40%	0.15%	A-III	Nil	Mr. Gautam Kaul & Mr. Harshal Joshi
	Bandhan CRISIL-IBX 90:10 SDL Plus Gilt- September 2027 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	155	AAA Equivalent = 100	G.Sec.: 96.37 TRI Party Repo/ Cash eq.: 3.63	3.83 Years	3.24 Years	3.36 Years	7.46%	0.40%	0.15%	A-III	Nil	Mr. Gautam Kaul & Mr. Harshal Joshi
	Bandhan CRISIL-IBX 90:10 SDL Plus Gilt- April 2032 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	325	AAA Equivalent = 100	G.Sec.: 96.75 TRI Party Repo/ Cash eq.: 3.25	8.42 Years	5.99 Years	6.21 Years	7.51%	0.33%	0.15%	A-III	Nil	Mr. Gautam Kaul & Mr. Harshal Joshi

Liquidity: For very short term parking of surplus or emergency corpus

Core: Ideally form bulk of your allocation - Funds that focus on high credit quality and low to moderate maturity profile

Satellite: Funds that can take higher risk - either duration risk or credit risk or both

Wherever applicable, C5c/SDL yields have been annualized +Asset Quality/Quantils calculated is for active fixed income portion (excludes Arbitrage and margin)

The expenses of the scheme will be over and above the expenses charged by the underlying schemes. Funds are sorted as per average maturity in their respective allocation buckets. Referring to this: Bandhan Liquid Fund, Bandhan Low Duration Fund, Bandhan CRISIL IBX Gilt, June 2027 Index Fund, Bandhan CRISIL IBX Gilt April 2028 Index Fund

Bandhan Deviation calculator basis monthly returns for past one year. ZCB: Zero Coupon Bond, PTC: First Business Receivables Trust, G.Sec.: Government Bond, SDL: State Government Bond, TB: Treasury Bill, Swaps: Interest rate Swaps.

Bandhan CRISIL Gilt 2027 Index Fund has been renamed as "Bandhan CRISIL IBX Gilt June 2027 Index Fund" with effect from January 12, 2023.

**Bandhan CRISIL Gilt 2028 Index Fund* has been renamed as "Bandhan CRISIL IBX Gilt April 2028 Index Fund" with effect from January 12, 2023.

Foreign Investment: Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

The scheme is currently following a "roll down" investment approach on a tactical basis. The portfolio has been repositioned as an approximately 3-year roll down investment approach in Jan-March (JFM) quarter of CY23. This means that post repositioning, or finally the average maturity of the scheme's portfolio is unlikely to increase significantly and may be expected to generally reduce with the passage of time, subject to intermittent periods of volatility in the maturity profile owing to AUM (Asset Under Management) movement and market conditions. The approach being followed is tactical in nature and would be subject to change.

The scheme is currently following a "roll down" investment approach on a tactical basis and thereby intends to be repositioned in March 2024 till then, ordinarily the average maturity of the scheme's portfolio is unlikely to increase significantly and may be expected to generally reduce with the passage of time, subject to intermittent periods of volatility in the maturity profile owing to AUM movement and market conditions. The approach being followed is tactical in nature and would be subject to change depending on investment opportunities available without prior notice.

Hybrid Snapshot as on 31st August 2023

Investment Bucket	Scheme Name	Positioning	AUM (crs)	Asset Quality(%)	Asset Allocation(%)	Std. Dev.®	Average Maturity	Modified Duration	Macaulay Duration	YTM	Exit Load	Fund Manager
HYBRID FUNDS	Bandhan Regular Savings Fund ^{***}	Hybrid fund which offers 15% to 25% participation in the equity markets & 75% to 90% to be invested in fixed income	132	AAA Equivalent= 100%	G-Sec/SOL : 66.43 Equity +ETF (Bandhan Nifty ETF) : 20.94 CB : 4.07 Net Current Asset : 8.55	3.04%	2.39 Years	2.10 Years	2.17 Years	7.24%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Sumit Agrawal & Viraj Kulkarni (w.e.f. 1st July 2022) Debt: Harshal Joshi
	Bandhan Equity Savings Fund ^{***}	Investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage	84	AAA Equivalent= 100%	Net Equity : 21.70 Arbitrage : 55.34 CB : 3.82 Net Current Asset : 8.69 Mutual Fund Bandhan Cash Fund : 10.45	3.36%	83 Days	82 Days	83 Days	6.90%	If redeemed/switched out within 7 days from the date of allotment: ▶ Up to 10% of investment: Nil ▶ For remaining investment: 0.25% of applicable NAV. ▶ If redeemed/switched out after 7 days from date of allotment: Nil.	Equity: Sachin Relekar, Nemish Sheth & Viraj Kulkarni (w.e.f. 1st July 2022) Debt: Harshal Joshi
	Bandhan Balanced Advantage Fund ^{**}	Dynamically invests between Equity and Debt; buys less when markets are expensive and more when markets are cheap and is based on the model that tracks market valuation (PE)	2,355	AAA Equivalent= 100%	Net Equity : 46.86 CB : 4.25 Arbitrage : 21.67 TB : 2.11 CD : 4.13 CP : 2.09 G-Sec : 13.01 ZCB : 1.86 Cash & Cash Equivalent : 4.02	6.98%	2.56 Years	2.09 Years	2.18 Years	7.25%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Sachin Relekar (w.e.f. 1st March 2022), Sumit Agrawal & Vishal Birala (w.e.f. 19th June 2023) Debt: Brijesh Shah (w.e.f. 16th July 2022)
	Bandhan Hybrid Equity Fund ^{**}	Provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both stability of returns and potential of growth. Both equity and fixed income portions are actively managed.	615	AAA Equivalent= 100%	Equity = 72.43 G-Sec = 9.57 Net Current Asset = 4.65	10.67%	2.17 Years	1.88 Years	1.97 Years	7.31%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Manish Gunwani (w.e.f. 28 January, 2023) & Viraj Kulkarni (w.e.f. 1st July 2022) Debt: Harshal Joshi

*Monthly income is not assured and is subject to availability of distributable surplus;

Standard Deviation calculated basis monthly returns for the past one year for Regular Savings Fund and for past the three years for Balanced Advantage Fund Fund, Hybrid Equity Fund and Equity Savings Fund

**For debt allocation only. Schemes are sorted basis standard deviation. Bandhan Regular Savings Fund (Debt Portion), Bandhan Hybrid Equity Fund (Debt Portion) @is of 31st August 2023.

***Foreign Investment: Ms. Nishita Shah will be managing overseas investment in Equity portion of the scheme & Mr. Sreejith Balasubramanian will be managing overseas investment in Debt portion of the scheme.

W.e.f 1st December '21, the benchmark of Bandhan Regular Savings Fund is CRISIL Hybrid 85+15 Conservative Index (Tier 1); Bandhan Balanced Advantage Fund is NIFTY 50 Hybrid Composite debt. Composite debt: 50:50 Index (Tier 1);

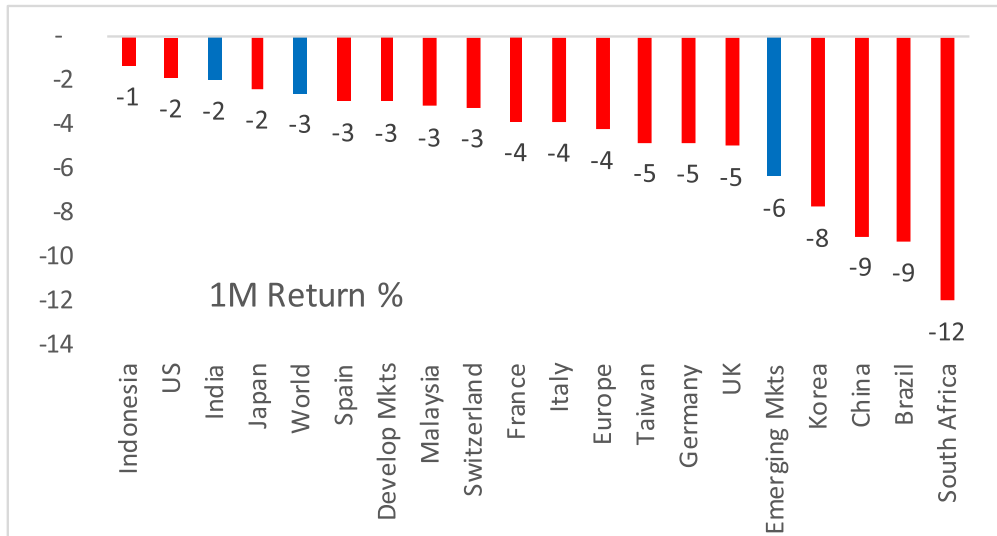
Bandhan Equity Savings Fund is CRISIL Equity Savings Index (Tier 1).

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Shah in Bandhan RSF, Bandhan ESF, Bandhan HEF & US Equity FOF (w.e.f. from 1st July 2022)

Mr. Anoop Bhaskar managed Bandhan Core Equity Fund, Bandhan Flexi Cap Fund, Bandhan Sterling Value Fund, Bandhan Emerging Businesses Fund, Bandhan Hybrid Equity Fund (Equity Portion) till 27th January 2023.

Ms. Nishita Shah manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of the of Equity & Hybrid schemes.

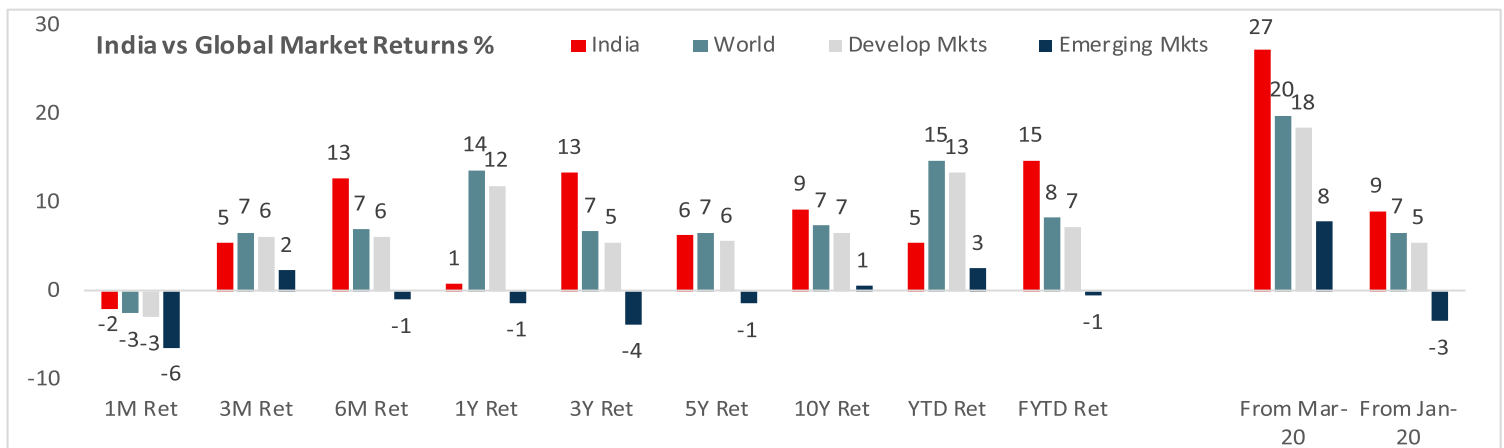
How has the global market performed?



Global equities were in red and have corrected across geographies (MSCI World -2.6% MoM / +14.7% CYTD). India delivered -2% MoM returns (+5.3% CYTD), outperforming the Emerging markets, which declined -6.4% MoM (+2.5% CYTD)

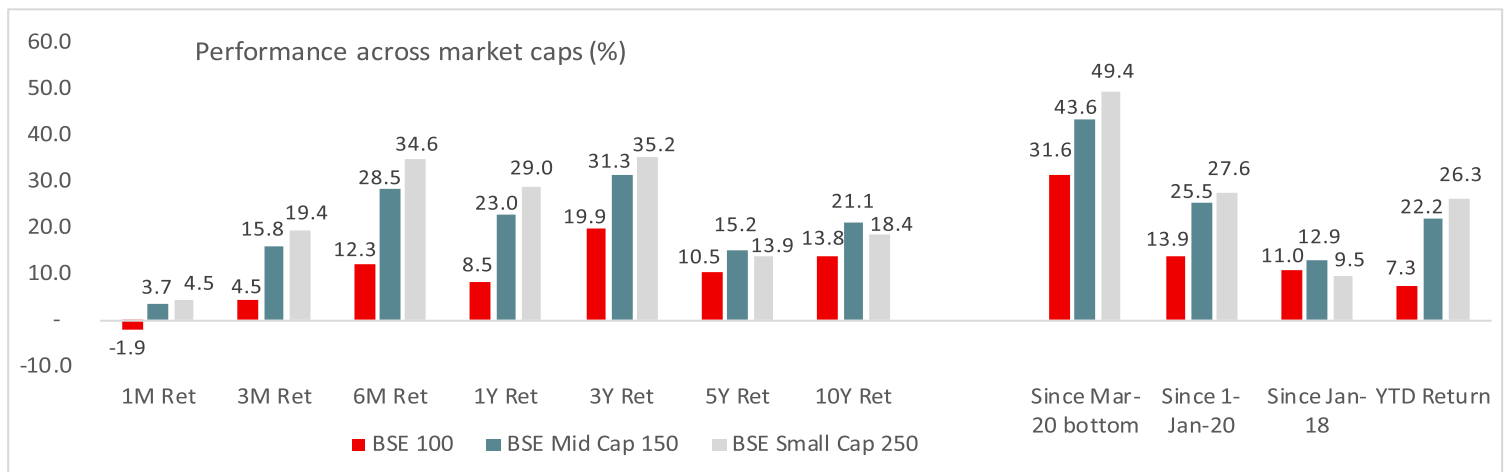
Source: Bloomberg, Returns are absolute in USD terms as of Aug'23 (All Indices are respective country MSCI Index, World is MSCI AC World, Developed Markets is MSCI World and Emerging Markets is MSCI Emerging Markets Index)

Comparative: India's performance has lagged on both CYTD and 1-year returns. On a 6 months basis, India's performance still stacks up well.

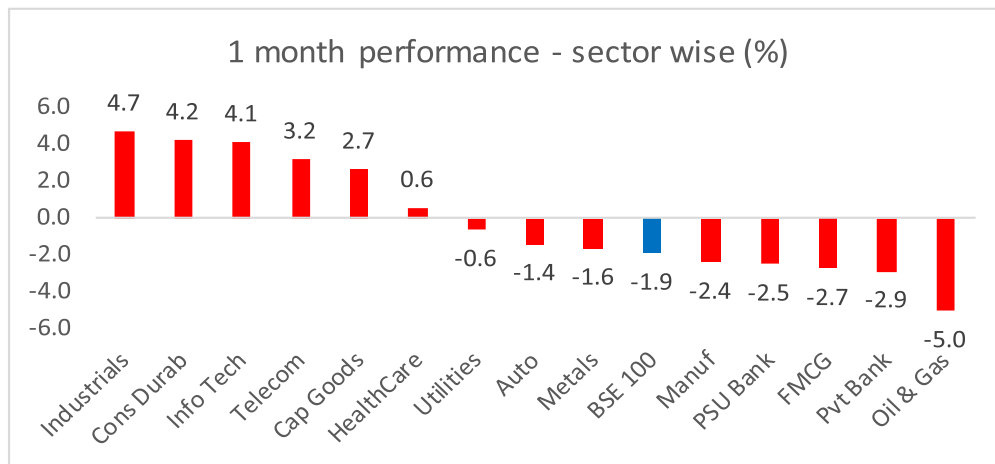


Source: Bloomberg, Data as of Aug'23. (India is MSCI India Index, World is MSCI AC World Index, Developed Markets is MSCI World Index and Emerging Markets is MSCI Emerging Markets Index)

How has the Indian Market performed?



Source: Bloomberg, Data as of Aug'23



BSE100 was down -1.9% (INR) MoM. Industrials (+4.7% MoM) and Consumer Durables (4.2% MoM) were the strongest sector in the month.

The performance gap between Large caps (-2.4% MoM) v/s Midcaps (+3.7% MoM) & Small caps (+4.5% MoM) keeps on widening.

Source: Bloomberg, Data as of Aug'23 (All Indices are S&P BSE Index of respective sectors)

Market Performance

	1M Ret	3M Ret	1Y Ret	3Y Ret	5Y Ret	10Y Ret	YTD Return	FYTD Return	Since Mar-20 bottom	Since 1-Jan-20
USD INR	-0.6%	-0.1%	-4.2%	-4.0%	-3.1%	-2.3%	-0.1%	-0.5%	-2.4%	-4.2%
Market Cap Wise										
Nifty 50	-2.5%	3.9%	8.4%	19.1%	10.5%	13.4%	6.3%	12.7%	31.0%	13.3%
Nifty 100	-2.4%	4.2%	6.0%	18.7%	9.9%	13.6%	5.2%	13.5%	30.3%	13.0%
NIFTY Large Mid 250	0.8%	10.3%	14.8%	25.4%	12.9%	17.7%	14.2%	22.0%	37.3%	19.3%
Nifty Next 50	-1.9%	5.6%	1.6%	18.3%	7.3%	15.5%	5.3%	19.1%	29.0%	13.1%
BSE Mid Cap 150	3.7%	15.8%	23.0%	31.3%	15.2%	21.1%	22.2%	29.6%	43.6%	25.5%
BSE Mid Small Cap	4.3%	18.4%	26.2%	33.1%	14.9%	19.9%	25.8%	35.2%	46.2%	26.7%
BSE Small Cap 250	4.5%	19.4%	29.0%	35.2%	13.9%	18.4%	26.3%	36.6%	49.4%	27.6%
Sector Wise										
SPBSEPrivBINR	-2.9%	0.3%	10.7%	19.7%	8.0%	17.8%	3.0%	10.8%	30.6%	7.2%
S&P BSE PSU	-2.5%	10.4%	25.8%	30.5%	7.7%	8.6%	14.2%	21.8%	34.7%	14.4%
S&P BSE FastMovConsGoods	-2.7%	1.2%	15.7%	17.6%	7.7%	11.6%	14.9%	13.3%	24.6%	13.9%
S&P BSE AUTO	-1.4%	8.5%	17.1%	26.2%	7.5%	13.3%	22.8%	26.9%	42.4%	19.7%
S&P BSE CONSUMER DURAB	4.2%	9.1%	4.3%	25.1%	15.5%	23.0%	12.2%	18.8%	30.9%	17.5%
S&P BSE Healthcare	0.6%	17.8%	21.2%	14.9%	11.8%	12.3%	21.1%	28.0%	31.0%	22.0%
S&P BSE Information Tech	4.1%	7.4%	9.0%	20.4%	15.2%	14.8%	10.0%	13.5%	35.1%	21.2%
S&P BSE Telecom	3.2%	16.4%	12.8%	16.5%	10.5%	5.4%	12.0%	30.9%	25.2%	16.4%
S&P BSE Utilities	-0.6%	16.3%	-20.7%	29.1%	10.3%	11.1%	-5.4%	21.8%	34.6%	18.5%
S&P BSE Industrials	4.7%	25.9%	52.4%	55.8%	23.3%	21.2%	42.9%	41.2%	66.4%	38.9%
S&P BSE India Manufac	-2.4%	5.9%	13.6%	20.1%	10.0%	12.9%	13.3%	15.9%	32.2%	15.7%
S&P BSE OIL & GAS	-5.0%	2.6%	-9.1%	12.1%	4.1%	8.5%	-9.6%	7.4%	23.4%	6.4%
S&P BSE METAL	-1.6%	11.6%	13.8%	35.2%	9.6%	10.9%	4.6%	14.4%	50.1%	22.4%

Source: Bloomberg, Data as of Aug'23

Macro Economics trends: CPI and WPI continues to soften. FII Inflows remain strong

Macro trends		Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23
CPI	Index	173	173	174	175.3	177	177	176	176.5	176.8	177.2	178.1	179.1	181.0	186.3	
	% YoY	7.0	6.7	7.0	7.4	6.8	5.9	5.7	6.5	6.4	6.3	4.7	4.3	4.9	7.4	
IIP	Index	138	134	132	133.8	130	137	145	147.4	139.3	151.7	140.5	145.1	143.4		
	% YoY	12.6	2.2	-0.7	3.3	-4.1	7.3	4.7	5.8	6.0	1.9	4.5	5.3	3.7		
Manufacturing PMI	Units	53.9	56.4	56.2	55.1	55.3	55.7	57.8	55.4	55.3	56.4	57.2	58.7	57.8	57.7	58.6
	Units	59.2	55.5	57.2	54.3	55.1	56.4	58.5	57.2	59.4	57.8	62.0	61.2	58.5	62.3	60.1
Exports	USD b	42.3	38.3	33.9	35.5	29.8	32.0	34.5	32.9	33.9	38.4	34.7	35.0	33.0	32.3	
	% YoY	30.1	8.0	1.5	4.9	-16.7	6.5	-12.2	-6.6	-8.8	11.0	-12.5	-10.3	-22.0	-15.9	
Imports	USD b	64.4	63.8	61.9	61.2	56.7	55.9	58.2	50.7	51.3	58.1	49.9	57.1	53.1	52.9	
	% YoY	53.0	38.2	37.3	8.7	5.7	5.6	-3.5	-3.6	-8.2	4.8	-14.1	-6.6	-17.5	-17.0	
GST Collections	INRb	1,446	1,490	1,436	1,477	1,517	1,459	1,495	1,559	1,496	1,601	1,870	1,571	1,615	1,651	1,591
	% YoY	55.8	28.0	28.2	26.2	16.6	10.9	15.2	4.0	12.4	12.7	11.6	11.5	11.7	10.8	10.8
FII flows	USD b	-10.9	-0.0	15.5	-2.9	1.0	4.7	-0.2	-7.6	-0.8	0.8	4.2	8.2	8.7	8.0	2.9
	USD b	9.4	2.1	-1.7	1.3	2.5	-0.7	4.7	6.7	2.9	5.8	0.8	-0.4	0.9	-0.2	3.8

Source: Bloomberg, PIB, Data as of Aug'23

Equity Outlook

August saw continued outperformance of the small/midcap space over large caps. The small cap indices have rebounded more than 40% since the March bottom, and tactical indicators are skewed towards a possible correction. Recently, the robust outlook on India's macro has been affected slightly by rising oil prices and fiscal deficit slippage, though the impact is not significant. The combination of domestic and global liquidity combined with a resilient economy and corporate earnings profile provides strong market tailwinds.

Overall, we are overweight on domestic sectors like Auto, Industrials, etc., but valuations have become rich, and we are heading into the election period; hence, we must carefully manage the domestic cyclical part of the portfolios. While small caps may see a tactical correction from a medium to long-term perspective, we see interesting opportunities in the space given the country's healthy economic growth, vibrant corporate sector and strong domestic liquidity.

India's nominal GDP growth moderated further to 8% y/y in the June quarter, from 10.4% in the March quarter, but real GDP growth improved to 7.8% after 6.1% in March. On a seasonally adjusted q/q basis, real GDP growth was 1.7% after 2.1% in March. Real growth was driven by a pickup in year-on-year private consumption (6% after 2.8% in March) and strong investment but net exports and government consumption were drags. On the supply side, growth in agriculture, utilities and construction were slower, that in manufacturing mildly higher but that in services (particularly financial, real estate and professional services) much stronger on a real y/y basis. Growth in real Core-GVA (GVA excluding Agriculture, forestry & fishing and Public administration, defence & other services), on a y/y basis, picked up to 8.7% y/y in June from 7.3% in March. This GDP print comes after headline nominal GDP growth was 16.1% in FY23 (18.4% in FY22) and real GDP growth was 7.2% (9.1% in FY22).

On **central government fiscal data** for April-July, net tax revenue growth was down 12.6% y/y as corporate tax and excise duties inflow were lower and devolution to states was higher. Total expenditure was up 22.5%y/y, with both revenue and capital expenditure stronger. Small savings collections, however, was stronger by around Rs. 44,000cr from the same period of last year. GST collection remained robust at Rs. 1.6 lakh crore and 11% y/y in August.

Consumer Price Index (CPI) inflation in India spiked to 7.4% y/y in July after 4.9% in June, mainly driven by a surge in tomato prices. Overall food and beverages price momentum picked up by 5.7% m/m as prices of cereals, pulses, fruits and spices were also strong. However, prices of vegetable oils and meat& fish eased. Core inflation (CPI excluding food and beverages, fuel and light), which averaged 6.1% in FY23, moderated in recent months and eased further to 4.9% y/y in July, also due to base effects. Real time prices of tomatoes have fallen very sharply from mid-August, that of vegetable oils continue to moderate and LPG prices have been cut by the government while prices of cereals, pulses and kerosene have ticked up. Monsoon rainfall picked up in July, but has been very weak from August and global agencies continue to assign a high probability for El Niño conditions to continue at least till end of this year. El Niño is typically associated with lesser southwest monsoon rainfall in India, although not a given, and thus potentially lower agriculture production. Reservoir water levels have also fallen. Kharif crop sowing for rice is slightly higher than last year, but very weak rainfall since August could impact final harvest and crop quality. Sowing in pulses is well below last year levels. Government has been taking various supply side measures (procurement, open market sales, international trade, price rise mitigation, etc.) which also impact agriculture production and food inflation.

Industrial production (IP) growth was 3.7%y/y in June after 5.3% in May. On a seasonally adjusted month-on-month basis, it was -0.4% in June after +1% in May. By category, output momentum continued to pick up for primary goods but it fell for all the others (capital, intermediate, infrastructure & construction, consumer durable and consumer non-durable goods). Infrastructure Industries output (40% weight in IP) fell 1% m/m (seasonally adjusted) in July, as output in cement and electricity fell, although that in coal, crude oil, natural gas and fertilisers improved. Steel output growth moderated.

Bank credit outstanding as on 25th August was 19.8% y/y, including the impact of the merger of a non-bank with a bank. Excluding this, credit growth has moderated from late October 2022. Bank deposit growth is at 13.2% and has averaged 11.3% so far in 2023. Credit flow in FY23 was much higher than in the previous two financial years with strong flows to personal loans (38% of total flow) and services (33% of total flow). Credit flow so far in FY24 (Apr-July) has also been higher towards services and personal loans.

Merchandise **trade deficit** for July increased to USD 20.7bn, after it had moderated to USD 18.8bn in June. In July, oil exports were down by USD 2.2bn from June and non-oil exports were almost flat. However, oil imports were down by USD 0.8bn and gold imports by USD 1.5bn but non-oil-non-gold imports increased by USD 2.1bn. Trade deficit, after peaking in September 2022 at USD 28bn, had moderated before the pickup in May 2023. Services trade surplus surprised to the upside from late 2022 with an average monthly surplus of USD 13.4bn in H2 FY23 vs. USD 10.4bn in H1 FY23. This was at USD 12.3bn in July and averaged USD 12.1bn in Q1 FY24, after USD 15.5bn in December and USD 13.7bn average in Q4 FY23.

Among higher-frequency variables, number of two-wheelers registered eased after the pickup in October 2022, stayed moderate but has improved a bit since mid of August. Energy consumption levels have picked up recently (although it moderated a bit in the last five days) and averaged 12.7% y/y during the week ending 07 September 2023. Monthly number of GST e-way bills generated picked up to 9.3cr units in August from 8.8cr in July and an average of 8.6cr in the June quarter.

US **headline CPI** was at 3.2% y/y in July after 3% in June, with base effects also in play. In July, price momentum in energy goods moderated, that in used vehicles was further negative but that in food & beverages and rent of shelter were mildly higher. Core CPI was at 4.7% in July after 4.8% in June. Sequential momentum in headline and core CPI were almost flat but that in non-housing-core-services moved up. US non-farm payroll addition in August (187,000 persons) was slightly above expectation but that in June and July were revised down. However, unemployment rate inched up to 3.8% in August from 3.5% in July, Employment-Population ratio was flat and Labour Force Participation Rate inched up. Further, sequential growth in average hourly earnings moderated to 0.2% in August from 0.4% in July. Non-farm job openings as per the Job Openings and Labor Turnover Survey (JOLTS) fell more than expected to 8.8mn in July from 9.2mn in June and 10.3mn in April, and the job-opening-to-hires ratio for the non-farm sector is now 1.53, off the peak of 1.83 in March 2022 but higher than the pre-pandemic average of 1.18 in Jan-Feb 2020.

In the US banking sector, after the issues in March this year and the Fed responding with liquidity support measures and enabling the takeover of small and regional banks which failed, deposit outflow (particularly from small banks) has stabilized. The FOMC (Federal Open Market Committee), after raising the target range for the federal funds rate in ten consecutive meetings from March 2022 by a total of 500bps, paused at its June meeting and then hiked again by 25bps (to the 5.25-5.50% range) at its July meeting. It welcomed the lower June CPI print but stressed on the need to see further and sustainable progress, said it can hold or hike rates at its September meeting depending on labour and inflation data, that its staff no longer forecasts a US recession

and that any rate cuts next year can co-exist with Fed balance sheet size reduction. In June, it had increased its median projection for the fed funds rate for 2023 by 50bps (to 5.6%) and for 2024 by 30bps (to 4.6%).

The European Central Bank's Governing (ECB) Council in its monetary policy decision in July raised all the three key interest rates again by 25bps, a total of 425bps so far in this cycle. It continued to acknowledge weaker growth, and said the momentum in the services sector is now slowing. As the energy crisis fades, it said drivers of inflation is now shifting from external to domestic (i.e. rising wages and robust profit margins) sources. It changed the official statement slightly to 'Our future decisions will ensure that the key ECB interest rates will be set at sufficiently restrictive levels for as long as necessary to achieve a timely return of inflation to our two per cent medium-term target' and said it will remain data-dependent going forward on interest rate decisions. Further, as per the July 2023 Euro Area bank lending survey, credit standards tightened further for all loan categories and demand from firms for loans in Q2 2023 dropped to an all-time low since the start of the survey in 2003, mainly driven by rising interest rates and lower financing needs for fixed investment.

Outlook

The sovereign curve has continued to trade in a tight range for the month of August with the yield curve flattening by 3-5 bps. CPI for the month of August printed at 7.44% almost 100 bps higher than market expectations. Post CPI announcement yield on the benchmark 10Y bond rose to a high of 7.25% before softening again toward the end of the month. Corporate bond spreads in both the AAA and credit space continue to trade at compressed spreads. With the approach of the busy season and lower net government borrowing in H2, these spreads could face upward pressure. Post the I-CRR hike overnight rates have hovered close to the MSF rate of 6.75% for the most part. Money market rates have inched up marginally due to increased supply and prospects of liquidity remaining tight till the end of September.

The market seems to be caught between a constructive medium-term outlook and rising concerns in the near term. The recent rise in crude oil prices and volatility in vegetable prices have clouded the domestic inflation outlook. Meanwhile, most market participants still expect the rate hikes by various central banks to eventually have an increasing impact and lead to an economic slowdown if not outright recession. In addition, the renewed market chatter and media reports regarding the prospects of India's inclusion in global bond indices have added another near-term trigger.

Notwithstanding the recent spike in CPI, we believe that we are at the terminal rate in the current cycle. At this juncture, while being watchful, we choose to look through the near-term headwinds and believe that the 3-6 year point on the sovereign curve offers the most value.

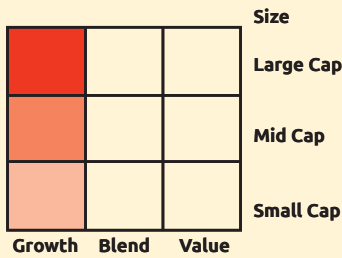
Bandhan Large Cap Fund[§]

Click here to Know more



Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks
(Formerly known as IDFC Large Cap Fund)
31st August 2023

FUND FEATURES



About the Fund: • A Large Cap fund with opportunistic mid/small cap allocation up to 20%
• Focuses on investing in the right sectors as well investing in sector leader companies.
• Fund has a "Growth" and "Quality" oriented investment style with emphasis on visibility of earnings and healthy return ratios

Category: Large Cap

Monthly Avg AUM: ₹ 1,151.41 Crores

Month end AUM: ₹ 1,149.12 Crores

Inception Date: 9 June 2006

Fund Manager: Mr. Sumit Agrawal & Mr. Sachin Relekar (w.e.f. 1st March 2022) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Other Parameter:

Beta	0.85
R Squared	0.91
Standard Deviation (Annualized)	12.73%
Sharpe*	0.88

Portfolio Turnover Ratio

Equity	0.90
Aggregate [^]	0.90

Total Expense Ratio

Regular	2.14%
Direct	0.96%

Benchmark: S&P BSE 100 TRI (w.e.f. April 18, 2017)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{}:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[§] (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: If redeemed/switched out within 365 days from the date of allotment:

- ▶ Up to 10% of investment: Nil,
 - ▶ For remaining investment: 1% of applicable NAV
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. June 25, 2021)

NAV (₹) as on August 31, 2023

Regular Plan	Growth	54.62
Regular Plan	IDCW [§]	18.58

PORTFOLIO

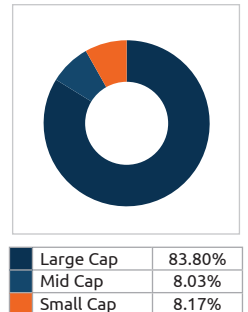
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	96.14%	Anupam Rasayan India	0.75%
Banks	29.80%	PCBL	0.28%
◦ICICI Bank	9.85%	Consumer Durables	1.99%
◦HDFC Bank	9.71%	Titan Company	1.27%
◦IndusInd Bank	3.66%	Eureka Forbes	0.44%
◦Axis Bank	3.10%	Dixon Technologies (India)	0.28%
Bandhan Bank	1.04%	Cement & Cement Products	1.93%
Kotak Mahindra Bank	0.97%	Grasim Industries	1.93%
State Bank of India	0.97%	Transport Services	1.46%
Punjab National Bank	0.50%	InterGlobe Aviation	1.46%
IT - Software	12.66%	Industrial Products	1.41%
◦Infosys	5.57%	Cummins India	0.82%
◦LTIMindtree	4.04%	APL Apollo Tubes	0.31%
Tata Consultancy Services	2.20%	Graphite India	0.28%
CoForge	0.53%	Retailing	1.18%
Persistent Systems	0.32%	Trent	1.18%
Petroleum Products	7.87%	Auto Components	1.11%
◦Reliance Industries	7.87%	Craftsman Automation	0.30%
Automobiles	6.56%	Sona BLW Precision Forgings	0.28%
◦Tata Motors	2.43%	Sundram Fasteners	0.27%
Landmark Cars	1.08%	CIE Automotive India	0.26%
Maruti Suzuki India	1.05%	Beverages	1.08%
Mahindra & Mahindra	1.02%	Varun Beverages	1.08%
TVS Motor Company	0.98%	Power	1.02%
Diversified FMCG	5.89%	NTPC	1.02%
◦ITC	4.88%	Food Products	1.01%
Hindustan Unilever	1.01%	Britannia Industries	1.01%
Pharmaceuticals & Biotechnology	4.99%	Telecom - Services	0.99%
Mankind Pharma	1.26%	Bharti Airtel	0.99%
Laurus Labs	1.05%	Textiles & Apparels	0.98%
Sun Pharmaceutical Industries	0.98%	Page Industries	0.98%
Cipla	0.65%	IT - Services	0.76%
Divi's Laboratories	0.49%	L&T Technology Services	0.76%
Zyud Lifesciences	0.28%	Aerospace & Defense	0.57%
Biocon	0.28%	IdeaForge Technology	0.57%
Finance	3.92%	Realty	0.54%
Cholamandalam Invt and Fin Co	2.15%	The Phoenix Mills	0.54%
Bajaj Finance	1.01%	Healthcare Services	0.48%
Jio Financial Services	0.76%	Rainbow Childrens Medicare	0.48%
Electrical Equipment	2.95%	Capital Markets	0.23%
ABB India	0.96%	UTI Asset Management Company	0.23%
Inox Wind	0.95%	Corporate Bond	0.003%
Siemens	0.54%	Britannia Industries	0.003%
KEC International	0.50%	Net Cash and Cash Equivalent	3.86%
Construction	2.73%	Grand Total	100.00%
◦Larsen & Toubro	2.73%		
Chemicals & Petrochemicals	2.03%		
Rossari Biotech	1.00%		

*Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	30.1%	27.4%
NBFCs	4.2%	6.1%
Auto	7.8%	6.4%
Consumer Discretionary	4.2%	6.2%
Consumer Staples	8.0%	10.2%
Health Care	5.4%	4.1%
Information Technology	13.6%	12.5%
Manufacturing	3.8%	0.8%
Infrastructure	3.2%	3.2%
Industrial Services	1.5%	0.8%
Cement / Building Mat	2.0%	2.3%
Metals	0.6%	3.9%
Chemicals	2.0%	1.0%
Oil & Gas	7.9%	9.9%
Utilities	1.1%	2.6%
Telecommunication Services	1.0%	2.1%
Real Estate	0.6%	0.3%

MARKET CAP



This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the large cap companies.

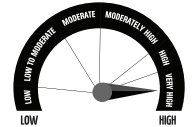
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 100 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006
Bandhan Large Cap Fund	9.12%	17.91%	9.98%	13.01%	10.35%	10,915	16,392	16,097	34,024	54,617
S&P BSE 100 TRI*	9.95%	21.49%	11.93%	14.74%	13.03%	10,997	17,931	17,577	39,592	82,659
Nifty 50 TRI**	9.50%	20.58%	11.83%	14.79%	13.06%	10,953	17,532	17,495	39,760	83,010

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future. For other Funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.69% (FBIL OVERNIGHT MIBOR as on 31st August 2023). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{**}Benchmark Returns. ^{***}Additional Benchmark Returns. Current Index performance adjusted for the period from since inception to April 18, 2017 with the performance of Nifty 50 TRI (Benchmark)

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

The Fund has been repositioned from an IPO Fund to a large cap fund w.e.f. April 18, 2017. [§]Income Distribution and Capital Withdrawal

[§]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Large Cap Fund" has changed to "Bandhan Large Cap Fund"

Bandhan Core Equity Fund^S [Click here to Know more](#)

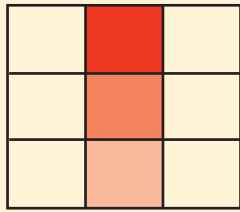
Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks

(Formerly known as IDFC Core Equity Fund)

31st August 2023



FUND FEATURES



Size

Large Cap

Mid Cap

Small Cap

Style Growth Blend Value

About the Fund: Bandhan Core Equity Fund is a diversified equity fund with a large and mid cap bias currently. The focus of the fund is to build a portfolio of Quality companies while being cognizant of the relative valuation.

Category: Large & Mid Cap

Monthly Avg AUM: ₹ 2,809.19 Crores

Month end AUM: ₹ 2,846.59 Crores

Inception Date: 9 August 2005

Fund Manager^{^^}:

Mr. Manish Gunwani (w.e.f. 28 January, 2023) & Rahul Agarwal (w.e.f. 28 August, 2023) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Other Parameter:

Beta	0.88
R Squared	0.92
Standard Deviation (Annualized)	13.55%
Sharpe*	1.42

Portfolio Turnover Ratio

Equity	1.24
Aggregate [^]	1.25

Total Expense Ratio

Regular	1.97%
Direct	0.80%

Benchmark: NIFTY LargeMidcap 250 TRI (w.e.f. 7th October 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[@]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW^S - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on August 31, 2023

Regular Plan	Growth	86.03
Regular Plan	IDCW ^S	21.72

Nifty 50 TRI^{##}

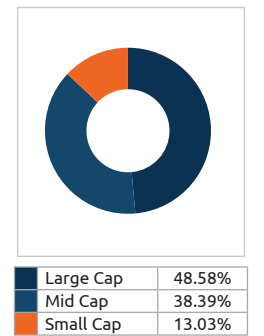
PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	96.42%	Power	2.58%
Banks	20.13%	NHPC	1.53%
◦HDFC Bank	6.91%	NTPC	1.05%
◦ICICI Bank	5.38%	Diversified FMCG	2.42%
◦Axis Bank	4.97%	◦ITC	2.42%
AU Small Finance Bank	1.22%	Industrial Products	2.37%
Bandhan Bank	1.05%	Polycab India	1.26%
Union Bank of India	0.60%	Cummins India	0.58%
IT - Software	8.82%	APL Apollo Tubes	0.53%
◦Infosys	4.54%	Retailing	2.05%
Mphasis	1.49%	Aditya Birla Fashion and Retail	1.19%
LTI Mindtree	1.19%	Zomato	0.86%
Tech Mahindra	0.63%	Realty	1.76%
Persistent Systems	0.57%	Macrotech Developers	0.97%
Finance	8.23%	Prestige Estates Projects	0.48%
◦Power Finance Corporation	2.01%	Kolte - Patil Developers	0.32%
Cholamandlam Financial Holdings	1.10%	Beverages	1.76%
Piramal Enterprises	1.05%	Varun Beverages	1.01%
M&M Financial Services	0.84%	United Breweries	0.75%
LIC Housing Finance	0.70%	Non - Ferrous Metals	1.74%
REC	0.67%	◦Hindalco Industries	1.74%
Mas Financial Services	0.65%	Minerals & Mining	1.73%
Sundaram Finance	0.63%	Ferrous Metals	1.72%
Poonawalla Fincorp	0.59%	Jindal Steel & Power	0.72%
Pharmaceuticals & Biotechnology	7.22%	Jindal Stainless	0.55%
Ajanta Pharma	1.16%	Steel Authority of India	0.45%
Laurus Labs	1.12%	Consumer Durables	1.71%
Aurobindo Pharma	0.99%	Crompton Greaves Consumer Electricals	0.98%
Biocon	0.75%	Metro Brands	0.73%
IPCA Laboratories	0.63%	Insurance	1.57%
Cipla	0.62%	Max Financial Services	0.96%
Alkem Laboratories	0.56%	Star Health And Allied Insurance Company	0.61%
Abbott India	0.52%	Chemicals & Petrochemicals	1.31%
Lupin	0.50%	Navin Fluorine International	0.81%
Gland Pharma	0.37%	Vishnu Chemicals	0.50%
Auto Components	6.28%	Telecom - Services	1.09%
UNO Minda	1.47%	Bharti Airtel	1.09%
Exide Industries	1.28%	Leisure Services	0.99%
Bosch	1.01%	Devyani International	0.69%
Wheels India	0.92%	Westlife Foodworld	0.30%
Endurance Technologies	0.81%	Gujarat State Petronet	0.36%
Sona BLW Precision Forgings	0.64%	Healthcare Services	0.93%
Asahi India Glass	0.15%	Apollo Hospitals Enterprise	0.93%
Electrical Equipment	6.15%	Entertainment	0.85%
◦Suzlon Energy	1.86%	Zee Entertainment Enterprises	0.85%
Siemens	1.45%	Fertilizers & Agrochemicals	0.84%
KEC International	0.86%	Coromandel International	0.84%
Apar Industries	0.70%	Diversified	0.75%
Hitachi Energy India	0.70%	◦M India	0.75%
Inox Wind	0.38%	Capital Markets	0.59%
GE T&D India	0.20%	Angel One	0.59%
Petroleum Products	3.82%	Transport Services	0.47%
◦Reliance Industries	3.82%	InterGlobe Aviation	0.47%
Automobiles	2.92%	Net Cash and Cash Equivalent	3.58%
Hero MotoCorp	1.08%	Grand Total	100.00%
Tata Motors	0.95%	◦Top 10 Equity Holdings	
TVS Motor Company	0.90%		
Construction	2.66%		
◦Larsen & Toubro	2.66%		

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	20.3%	17.6%
NBFCs	10.4%	10.7%
Auto	9.3%	9.4%
Consumer Discretionary	6.9%	8.7%
Consumer Staples	4.2%	5.7%
Health Care	8.1%	7.6%
Information Technology	8.9%	8.8%
Manufacturing	6.6%	3.5%
Infrastructure	3.5%	1.9%
Industrial Services	0.5%	1.3%
Cement / Building Mat	0.0%	3.6%
Metals	5.9%	3.6%
Chemicals	2.2%	4.0%
Other Commodities	0.0%	0.3%
Oil & Gas	3.8%	5.3%
Utilities	3.6%	4.0%
Telecommunication Services	1.1%	1.9%
Real Estate	1.8%	1.9%

MARKET CAP

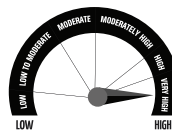


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments in large and mid-cap companies.

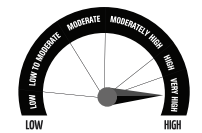
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



NIFTY LargeMidcap 250 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005
Bandhan Core Equity Fund	21.27%	25.93%	12.62%	15.55%	12.65%	12,133	19,969	18,122	42,466	86,027
NIFTY LargeMidcap 250 TRI*	15.68%	26.64%	14.06%	19.02%	15.05%	11,573	20,312	19,315	57,107	1,25,911
Nifty 50 TRI**	9.50%	20.58%	11.83%	14.79%	13.82%	10,953	17,532	17,495	39,760	1,03,791

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

For other funds managed by the Fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.69% (FBIL OVERNIGHT MIBOR as on 31st August 2023). Ratios calculated on the basis of 3 years history of monthly data.

**Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^Benchmark Returns. ^^Additional Benchmark Returns, ^Income Distribution and Capital Withdrawal. ^^Mr. Anoop Bhaskar was managing this Scheme till 27th January 2023.

***If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^With effect from 13th March 2023, the name of "IDFC Core Equity Fund" has changed to "Bandhan Core Equity Fund"

Bandhan Flexi Cap Fund^S [Click here to Know more](#)

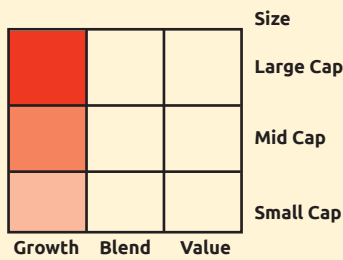
Flexi Cap Fund- An open ended Dynamic equity scheme investing across large cap, mid cap and small cap stocks

(Formerly known as IDFC Flexi Cap Fund)

31st August 2023



FUND FEATURES



About the Fund: Bandhan Flexi Cap Fund is a flexi-cap Equity Fund. It is a fund that encourages systematic investing.

Category: Flexicap

Monthly Avg AUM: ₹ 6,021.61 Crores

Month end AUM: ₹ 6,120.09 Crores

Inception Date: 28 September 2005

Fund Manager^{AA}:

Mr. Sachin Relekar (w.e.f. 8th Dec, 2020) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Other Parameter:

Beta	0.86
R Squared	0.88
Standard Deviation (Annualized)	13.19%
Sharpe*	1.03

Portfolio Turnover Ratio

Equity	0.29
Aggregate [^]	0.29

Total Expense Ratio

Regular	1.90%
Direct	1.17%

Benchmark: S&P BSE 500 TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

(Units of Bandhan Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Option Available: Growth, IDCW^S - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on August 31, 2023

Regular Plan	Growth	152.56
Regular Plan	IDCW ^S	42.15

PORTFOLIO

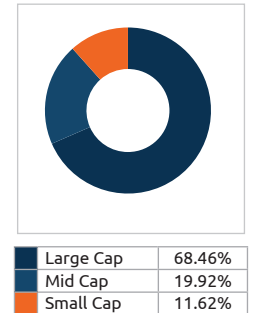
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	94.88%	Trent	0.51%
Banks	18.30%	Aditya Birla Fashion and Retail	0.45%
°ICICI Bank	8.54%	Vedant Fashions	0.06%
°HDFC Bank	6.98%	Chemicals & Petrochemicals	3.04%
°Axis Bank	2.79%	Fine Organic Industries	1.56%
IT - Software	9.47%	SRF	0.85%
°Infosys	5.27%	Aether Industries	0.64%
Tata Consultancy Services	2.00%	Consumer Durables	2.70%
Mphasis	1.12%	Titan Company	2.70%
CoForge	0.58%	Telecom - Services	2.37%
KPIT Technologies	0.50%	Bharti Airtel	2.37%
Industrial Products	8.45%	Healthcare Services	2.28%
APL Apollo Tubes	2.58%	Apollo Hospitals Enterprise	1.45%
Supreme Industries	2.13%	Narayana Hrudayalaya	0.43%
Kirloskar Pneumatic Company	1.66%	Krishna Institute of Medical Sciences	0.40%
Cummins India	0.97%	Aerospace & Defense	1.96%
Timken India	0.60%	Bharat Electronics	1.96%
Carborundum Universal	0.51%	Diversified	1.94%
Auto Components	7.66%	3M India	1.94%
°UNO Minda	2.98%	Beverages	1.93%
Schaeffler India	1.95%	Varun Beverages	1.93%
Sona BLW Precision Forgings	1.78%	Industrial Manufacturing	1.80%
Samvardhana Motherson International	0.95%	Praj Industries	1.01%
Finance	7.38%	Titagarh Rail Systems	0.79%
°Bajaj Finance	5.22%	Transport Services	1.55%
Cholamandalam Invst and Fin Co	2.17%	InterGlobe Aviation	1.55%
Automobiles	7.38%	Food Products	1.23%
°Tata Motors	3.32%	Mrs. Bectors Food Specialities	0.71%
°Mahindra & Mahindra	3.02%	Nestle India	0.53%
TVS Motor Company	1.04%	Diversified FMCG	0.86%
Cement & Cement Products	4.39%	Hindustan Unilever	0.86%
°UltraTech Cement	3.76%	Financial Technology (Fintech)	0.19%
JK Lakshmi Cement	0.62%	One 97 Communications	0.19%
Electrical Equipment	3.79%	Realty	0.03%
Suzlon Energy	1.91%	Poddar Housing and Development	0.03%
Apar Industries	1.33%	Corporate Bond	0.01%
CG Power and Industrial Solutions	0.56%	Britannia Industries	0.01%
Construction	3.11%	Net Cash and Cash Equivalent	5.11%
°Larsen & Toubro	3.11%	Grand Total	100.00%
Retailing	3.06%		
Avenue Supermarts	2.04%		

*Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	18.5%	22.3%
NBFCs	7.7%	7.8%
Auto	15.9%	7.1%
Consumer Discretionary	5.8%	6.7%
Consumer Staples	4.0%	8.5%
Health Care	2.3%	5.4%
Information Technology	9.5%	11.0%
Manufacturing	12.7%	2.8%
Infrastructure	3.1%	3.0%
Industrial Services	1.6%	1.1%
Cement / Building Mat	6.5%	2.9%
Metals	2.7%	4.1%
Chemicals	3.0%	2.4%
Telecommunication Services	2.4%	2.1%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments across market capitalisation. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE 500 TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005
Bandhan Flexi Cap Fund	10.13%	20.24%	8.96%	16.13%	16.41%	11,016	17,384	15,360	44,674	1,52,559
S&P BSE 500 TRI [#]	11.31%	23.31%	12.55%	16.42%	13.40%	11,134	18,749	18,067	45,799	95,343
Nifty 50 TRI ^{##}	9.50%	20.58%	11.83%	14.79%	13.19%	10,953	17,532	17,495	39,760	92,233

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.69% (FBIL OVERNIGHT MIBOR as on 31st August 2023). Ratios calculated on the basis of 3 years history of monthly data.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{##}Benchmark Returns. ^{##}Additional Benchmark Returns, Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 500 price return index (Benchmark)

[^]Income Distribution and Capital Withdrawal. ^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^{^^}Mr. Anoop Bhaskar was managing this Scheme till 27th January 2023. [^]With effect from 13th March 2023, the name of "IDFC Flexi Cap Fund" has changed to "Bandhan Flexi Cap Fund"

Bandhan Multi Cap Fund^S

[Click here to Know more](#)



An open-ended equity scheme investing across large cap, mid cap, small cap stocks

(Formerly known as IDFC Multi Cap Fund)

31st August 2023

FUND FEATURES

Style	Growth	Blend	Value
Size			
Large Cap			
Mid Cap			
Small Cap			

About the Fund: The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks.

Category: Multi Cap

Monthly Avg AUM: ₹ 1,469.17 Crores

Month end AUM: ₹ 1,499.48 Crores

Inception Date: 2 December, 2021

Fund Manager: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Total Expense Ratio
Regular 2.07%
Direct 0.54%

Portfolio Turnover Ratio
Equity 0.32
Aggregate[^] 0.32

Benchmark: NIFTY 500 Multicap 50:25:25 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[@]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Rs 1,000/- and any amount thereafter

Option Available: Growth, IDCW[@] - (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

Exit Load: If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment -Nil

NAV (₹) as on August 31, 2023

Regular Plan	Growth	12.37
Regular Plan	IDCW [@]	12.37

[@]Income Distribution and Capital Withdrawal

PORTFOLIO

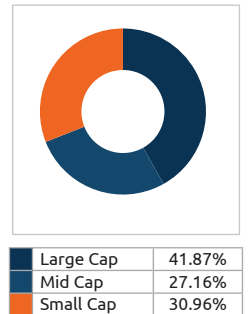
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	95.96%	Keystone Realtors	0.82%
Banks	15.91%	Beverages	2.61%
°HDFC Bank	3.86%	United Breweries	1.72%
°ICICI Bank	2.72%	Radico Khaitan	0.89%
°Axis Bank	2.27%	IT - Services	2.51%
°Kotak Mahindra Bank	1.88%	°Cyient	2.07%
Indusind Bank	1.70%	Affle (India)	0.43%
Bank of Baroda	1.50%	Entertainment	2.43%
Indian Bank	1.07%	PVR INOX	1.55%
Bandhan Bank	0.92%	Zee Entertainment Enterprises	0.87%
Pharmaceuticals & Biotechnology	7.13%	Petroleum Products	2.34%
Sun Pharmaceutical Industries	1.56%	°Reliance Industries	1.93%
Laurus Labs	1.27%	Hindustan Petroleum Corporation	0.41%
Natco Pharma	1.22%	Leisure Services	2.05%
Dr. Reddy's Laboratories	0.94%	°SIH	1.87%
Biocon	0.78%	Sapphire Foods India	0.18%
Cipla	0.71%	Agricultural Food & other Products	2.02%
Autrobindo Pharma	0.66%	Tata Consumer Products	1.11%
IT - Software	5.87%	Balrampur Chini Mills	0.91%
°Tata Consultancy Services	2.01%	Ferrous Metals	1.99%
Infosys	1.82%	Jindal Steel & Power	1.14%
Zensar Technologies	1.75%	Steel Authority of India	0.85%
Latent View Analytics	0.28%	Transport Services	1.95%
Cement & Cement Products	4.61%	VRL Logistics	0.99%
JK Lakshmi Cement	1.80%	Container Corporation of India	0.96%
The Ramco Cements	1.74%	Fertilizers & Agrochemicals	1.92%
Grasim Industries	1.07%	Rallis India	1.33%
Auto Components	4.53%	Sumitomo Chemical India	0.59%
°Bosch	1.86%	Food Products	1.74%
Automotive Axles	1.39%	Avanti Feeds	1.74%
Samvardhana Motherson International	1.28%	Diversified FMCG	1.47%
Consumer Durables	4.18%	ITC	1.47%
Greenply Industries	1.51%	Gas	1.27%
Metro Brands	1.47%	Gujarat Gas	1.27%
Crompton Greaves Consumer Electricals	1.20%	Retailing	1.26%
Electrical Equipment	3.80%	V-Mart Retail	1.26%
Suzlon Energy	1.72%	Telecom - Services	1.14%
CG Power and Industrial Solutions	1.15%	Bharti Airtel	1.14%
Thermax	0.94%	Industrial Manufacturing	1.08%
Industrial Products	3.61%	Syrma SGS Technology	1.08%
Carborundum Universal	1.33%	Chemicals & Petrochemicals	0.71%
Bharat Forge	1.14%	Tata Chemicals	0.71%
Cummins India	1.14%	Minerals & Mining	0.70%
Finance	3.51%	NMDC	0.70%
M&M Financial Services	1.69%	Power	0.67%
Bajaj Finance	0.96%	NHPC	0.67%
Sundaram Finance	0.87%	Commercial Services & Supplies	0.63%
Construction	3.41%	TeamLease Services	0.63%
°Larsen & Toubro	1.89%	Miscellaneous	0.61%
Kalpataru Projects International	0.97%	Rishabh Instruments	0.61%
PSP Projects	0.55%	Personal Products	0.30%
Insurance	2.76%	Bajaj Consumer Care	0.30%
HDFC Life Insurance Company	1.40%	Fixed Deposit	2.67%
ICICI Lombard General Insurance Company	1.36%	Banks	2.67%
Automobiles	2.64%	HDFC Bank	2.67%
Maruti Suzuki India	1.33%	Net Cash and Cash Equivalent	1.38%
Tata Motors	1.30%	Grand Total	100.00%
Realty	2.62%		
Mahindra Lifespace Developers	1.80%		

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	16.1%	16.6%
NBFCs	6.3%	10.8%
Auto	8.5%	7.5%
Consumer Discretionary	9.7%	8.4%
Consumer Staples	5.5%	5.9%
Health Care	7.1%	7.1%
Information Technology	8.5%	10.0%
Manufacturing	6.9%	5.1%
Infrastructure	3.4%	2.9%
Industrial Services	2.6%	1.6%
Cement / Building Mat	6.2%	3.2%
Metals	2.8%	4.1%
Chemicals	2.6%	3.7%
Other Commodities	2.7%	1.3%
Oil & Gas	2.3%	5.0%
Utilities	2.0%	3.3%
Telecommunication Services	1.2%	1.9%
Real Estate	2.6%	1.6%

MARKET CAP

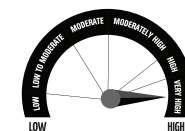


This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



NIFTY 500 Multicap 50:25:25 TRI

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 02, 2021	1 Year	3 Years	5 Years	Since Inception Dec 02, 2021
Bandhan Multicap Fund - Regular Plan - Growth	18.09%	NA	NA	12.97%	11,814	NA	NA	12,372
NIFTY 500 Multicap 50:25:25 TRI [#]	16.83%	NA	NA	11.07%	11,688	NA	NA	12,011
Nifty 50 TRI ^{##}	9.50%	NA	NA	7.32%	10,953	NA	NA	11,312

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. ^{@@}Income Distribution and Capital Withdrawal.

^{@@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. ^{@@@}With effect from 13th March 2023, the name of "IDFC Multi Cap Fund" has changed to "Bandhan Multi Cap Fund"

Bandhan Midcap Fund^S

An open ended equity scheme predominantly investing in mid cap stocks.

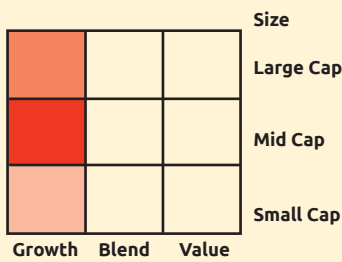
(Formerly known as IDFC Midcap Fund)

31st August 2023

[Click here to Know more](#)



FUND FEATURES



About the Fund: The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment.

Category: MidCap

Monthly Avg AUM: ₹ 824.53 Crores

Month end AUM: ₹ 860.45 Crores

Inception Date: 18 August, 2022

Fund Manager: Mr. Sachin Relekar & Ms. Ritu Modi (equity portion), Mr. Harshal Joshi (debt portion), Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Total Expense Ratio

Regular	2.24%
Direct	0.62%

Portfolio Turnover Ratio

Equity	0.23
Aggregate [^]	0.23

Benchmark: S&P BSE 150 Midcap Index

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Rs 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - (Payout of Income Distribution cum capital withdrawal option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.).

Exit Load: If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment - Nil

NAV (₹) as on August 31, 2023

Regular Plan	Growth	12.04
Regular Plan	IDCW [®]	12.04

[®]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

PORTFOLIO

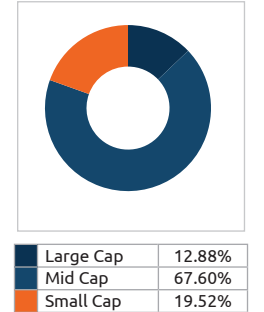
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	96.74%	Coforge	0.61%
Industrial Products	15.86%	Finance	4.22%
°Astral	3.01%	M&M Financial Services	1.66%
°Cummins India	2.85%	Cholamandalam Invt and Fin Co	1.57%
°APL Apollo Tubes	2.59%	CreditAccess Grameen	0.99%
Supreme Industries	2.43%	Automobiles	3.92%
Timken India	1.69%	°TVS Motor Company	2.48%
Carborundum Universal	1.32%	Mahindra & Mahindra	1.44%
Polycab India	1.10%	Pharmaceuticals & Biotechnology	3.41%
Bharat Forge	0.87%	Abbott India	1.71%
Auto Components	10.84%	Concord Biotech	1.25%
°UNO Minda	2.53%	Laurus Labs	0.45%
Sona BLW Precision Forgings	2.05%	Leisure Services	3.24%
Schaeffler India	2.01%	The Indian Hotels Company	2.42%
Sundram Fasteners	1.88%	Westlife Foodworld	0.82%
CIE Automotive India	1.21%	Beverages	3.24%
Craftsman Automation	1.16%	United Breweries	1.76%
Electrical Equipment	8.19%	Varun Beverages	1.48%
°CG Power and Industrial Solutions	3.32%	Telecom - Services	2.55%
Suzlon Energy	2.01%	°Tata Communications	2.55%
Thermax	1.56%	Healthcare Services	2.46%
Apar Industries	1.31%	Krishna Institute of Medical Sciences	1.42%
Chemicals & Petrochemicals	6.25%	Max Healthcare Institute	1.04%
Navin Fluorine International	2.46%	Industrial Manufacturing	2.27%
Tata Chemicals	1.97%	Praj Industries	1.00%
Aether Industries	1.01%	Syrma SGS Technology	0.70%
Fine Organic Industries	0.81%	Titagarh Rail Systems	0.57%
Banks	5.97%	Aerospace & Defense	1.81%
°The Federal Bank	3.01%	Data Patterns (India)	1.81%
ICICI Bank	2.44%	Fertilizers & Agrochemicals	1.64%
IDFC First Bank	0.51%	Coromandel International	1.64%
Retailing	5.76%	Textiles & Apparels	1.63%
°Trent	2.95%	K.P.R. Mill	1.29%
Aditya Birla Fashion and Retail	1.62%	Page Industries	0.33%
Vedant Fashions	0.72%	Diversified	1.16%
Electronics Mart India	0.48%	3M India	1.16%
Consumer Durables	5.69%	Capital Markets	0.98%
°Kajaria Ceramics	2.74%	ICICI Securities	0.98%
Metro Brands	1.72%	Financial Technology (Fintech)	0.55%
Safari Industries (India)	1.23%	One 97 Communications	0.55%
IT - Software	4.90%	Food Products	0.20%
Persistent Systems	2.16%	Mrs. Bectors Food Specialities	0.20%
Mphasis	1.15%	Net Cash and Cash Equivalent	3.26%
KPIT Technologies	0.99%	Grand Total	100.00%

[®]Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	6.0%	7.7%
NBFCs	5.8%	15.3%
Auto	17.5%	10.3%
Consumer Discretionary	14.1%	10.7%
Consumer Staples	3.5%	2.9%
Health Care	5.8%	12.0%
Information Technology	5.0%	6.1%
Manufacturing	16.9%	6.0%
Cement / Building Mat	8.1%	4.5%
Metals	2.7%	3.9%
Chemicals	7.9%	7.5%
Other Commodities	1.3%	0.8%
Telecommunication Services	2.6%	0.5%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over a long term. Investment in a portfolio of equity and equity related securities of mid cap companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE 150 Midcap Index</p>

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 18, 2022	1 Year	3 Years	5 Years	Since Inception Aug 18, 2022
Bandhan Midcap Fund - Regular Plan - Growth	20.06%	NA	NA	19.67%	12,012	NA	NA	12,044
S&P BSE 150 Midcap TRI [#]	24.40%	NA	NA	23.22%	12,447	NA	NA	12,414
Nifty 50 TRI ^{**}	9.50%	NA	NA	8.05%	10,953	NA	NA	10,835

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{**}Benchmark Returns. ^{##}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. [^]With effect from 13th March 2023, the name of "IDFC Midcap Fund" has changed to "Bandhan Midcap Fund"

Bandhan Tax Advantage (ELSS) Fund^S

Click here to Know more

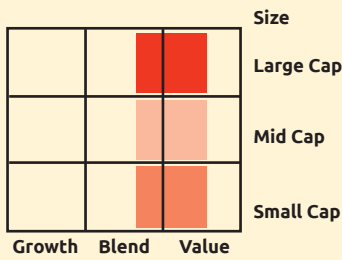


An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

(Formerly known as IDFC Tax Advantage (ELSS) Fund)

31st August 2023

FUND FEATURES



About the Fund: The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

Category: ELSS

Monthly Avg AUM: ₹ 5,003.06 Crores

Month end AUM: ₹ 5,073.13 Crores

Inception Date: 26 December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20th October 2016) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Other Parameter:

Beta	0.97
R Squared	0.85
Standard Deviation (Annualized)	15.24%
Sharpe*	1.55

Portfolio Turnover Ratio

Equity	0.14
Aggregate [^]	0.14

Total Expense Ratio

Regular	1.80%
Direct	0.63%

Benchmark: S&P BSE 500 TRI (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 500/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Option Available: Growth, IDCW^S - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

Exit Load: Nil

NAV (₹) as on August 31, 2023

Regular Plan	Growth	118.12
Regular Plan	IDCW ^S	29.48

PORTFOLIO

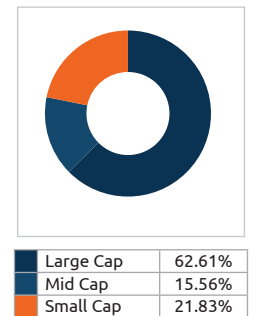
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	95.89%	Industrial Products	3.32%
Banks	20.47%	Graphite India	1.26%
°ICICI Bank	7.18%	Bharat Forge	1.16%
°HDFC Bank	5.59%	Apollo Pipes	0.90%
°Axis Bank	3.84%	Ferrous Metals	3.28%
°State Bank of India	2.99%	°Jindal Steel & Power	2.16%
Kotak Mahindra Bank	0.87%	Kirloskar Ferrous Industries	1.12%
IT - Software	8.39%	Transport Services	2.93%
°Infosys	3.82%	VRL Logistics	1.90%
Tata Consultancy Services	1.82%	InterGlobe Aviation	1.03%
HCL Technologies	1.62%	Beverages	2.69%
Zensar Technologies	1.14%	United Spirits	1.69%
Pharmaceuticals & Biotechnology	7.15%	United Breweries	1.00%
Cipla	1.98%	Leisure Services	2.65%
Sun Pharmaceutical Industries	1.53%	The Indian Hotels Company	1.33%
Lupin	1.30%	EIH	1.32%
Dr. Reddy's Laboratories	1.22%	Insurance	2.63%
Laurus Labs	1.12%	ICICI Lombard General Insurance Company	1.55%
Electrical Equipment	5.53%	HDFC Life Insurance Company	1.08%
°KEC International	2.25%	Chemicals & Petrochemicals	2.18%
CG Power and Industrial Solutions	2.07%	Deepak Nitrite	1.14%
Suzlon Energy	1.21%	Tata Chemicals	1.05%
Automobiles	5.18%	Telecom - Services	2.15%
°Tata Motors	2.96%	Bharti Airtel	2.15%
Mahindra & Mahindra	1.24%	Consumer Durables	1.93%
Hero MotoCorp	0.98%	Greenpanel Industries	1.56%
Petroleum Products	4.27%	Khadim India	0.36%
°Reliance Industries	4.27%	Power	1.74%
Auto Components	3.95%	NTPC	1.74%
Sandhar Technologies	1.37%	Retailing	1.10%
UNO Minda	1.31%	Avenue Supermarts	1.10%
Bosch	1.28%	Non - Ferrous Metals	1.09%
Cement & Cement Products	3.57%	Hindalco Industries	1.09%
The Ramco Cements	1.54%	Diversified FMCG	1.08%
UltraTech Cement	1.06%	ITC	1.08%
Nuvoco Vistas Corporation	0.96%	Agricultural Food & other Products	1.07%
Finance	3.42%	Tata Consumer Products	1.07%
Poonawalla Fincorp	1.89%	Food Products	0.70%
Mas Financial Services	1.05%	Avanti Feeds	0.70%
Jio Financial Services	0.37%	Net Cash and Cash Equivalent	4.11%
M&M Financial Services	0.12%	Grand Total	100.00%
Construction	3.41%		
°NCC	2.27%		
PSP Projects	1.14%		

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	20.7%	22.3%
NBFCs	6.1%	7.8%
Auto	11.5%	7.1%
Consumer Discretionary	4.3%	6.7%
Consumer Staples	4.9%	8.5%
Health Care	7.1%	5.4%
Information Technology	8.5%	11.0%
Manufacturing	3.3%	2.8%
Infrastructure	5.7%	3.0%
Industrial Services	2.9%	1.1%
Cement / Building Mat	6.1%	2.9%
Metals	4.6%	4.1%
Chemicals	2.2%	2.4%
Other Commodities	0.7%	0.6%
Oil & Gas	4.3%	7.8%
Utilities	1.8%	3.4%
Telecommunication Services	2.2%	2.1%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE 500 TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008
Bandhan Tax Advantage (ELSS) Fund	19.14%	30.26%	14.81%	19.18%	18.31%	11,919	22,104	19,960	57,904	1,18,122
S&P BSE 500 TRI [#]	11.31%	23.31%	12.55%	16.42%	16.52%	11,134	18,749	18,067	45,799	94,423
Nifty 50 TRI ^{**}	9.50%	20.58%	11.83%	14.79%	15.25%	10,953	17,532	17,495	39,760	80,452

Performance based on NAV as on 31/08/2023, Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

*Risk-free rate assumed to be 6.69% (FBIL OVERNIGHT MIBOR as on 31st August 2023). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale

during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{**}Additional Benchmark Returns. [§]Income Distribution and Capital Withdrawal

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Tax Advantage (ELSS) Fund" has changed to "Bandhan Tax Advantage (ELSS) Fund"

Bandhan Focused Equity Fund^S [Click here to Know more](#)

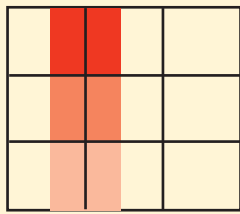
An open ended equity scheme investing in maximum 30 stocks with multi cap focus

(Formerly known as IDFC Focused Equity Fund)

31st August 2023



FUND FEATURES



Size

Large Cap

Mid Cap

Small Cap

Style Growth Blend Value

About the Fund: Bandhan Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

Category: Focused

Monthly Avg AUM: ₹ 1,322.80 Crores

Month end AUM: ₹ 1,332.20 Crores

Inception Date: 16 March 2006

Fund Manager:

Mr. Sumit Agrawal (w.e.f. 20th October 2016)
Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Other Parameter:

Beta	0.78
R Squared	0.82
Standard Deviation (Annualized)	12.40%
Sharpe*	0.74

Portfolio Turnover Ratio

Equity	0.97
Aggregate [^]	1.04

Total Expense Ratio

Regular	2.14%
Direct	0.83%

Benchmark: S&P BSE 500 TRI

(with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[@]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW^S - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on August 31, 2023

Regular Plan	Growth	59.74
Regular Plan	IDCW ^S	15.78

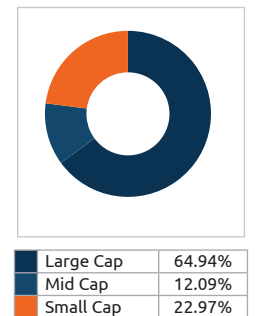
PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	97.69%	IT - Services	3.01%
Banks	28.26%	°L&T Technology Services	3.01%
°HDFC Bank	9.78%	Retailing	2.96%
°ICICI Bank	9.70%	Trent	2.96%
°IndusInd Bank	5.84%	Petroleum Products	2.95%
Axis Bank	2.95%	Reliance Industries	2.95%
IT - Software	8.58%	Realty	2.76%
°Infosys	5.42%	The Phoenix Mills	2.76%
°LTIMindtree	3.16%	Chemicals & Petrochemicals	2.57%
Finance	7.63%	Rossari Biotech	2.57%
°Cholamandalam Invt and Fin Co	5.24%	Consumer Durables	2.46%
Five Star Business Finance	2.39%	Eureka Forbes	2.46%
Automobiles	6.98%	Leisure Services	2.06%
°Tata Motors	3.01%	The Indian Hotels Company	2.06%
TVS Motor Company	2.07%	Auto Components	2.02%
Landmark Cars	1.90%	CIE Automotive India	2.02%
Electrical Equipment	6.36%	Industrial Manufacturing	1.99%
Apar Industries	2.46%	Praj Industries	1.99%
Inox Wind	1.97%	Transport Services	1.93%
ABB India	1.93%	InterGlobe Aviation	1.93%
Diversified FMCG	4.34%	Industrial Products	1.91%
°ITC	4.34%	Cummins India	1.91%
Pharmaceuticals & Biotechnology	4.00%	Healthcare Services	1.84%
Laurus Labs	2.02%	Rainbow Childrens Medicare	1.84%
Mankind Pharma	1.98%	Net Cash and Cash Equivalent	2.31%
Food Products	3.07%	Grand Total	100.00%
°Prataap Snacks	3.07%		
		°Top 10 Equity Holdings	

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	28.6%	22.3%
NBFCs	7.5%	7.8%
Auto	9.1%	7.1%
Consumer Discretionary	7.5%	6.7%
Consumer Staples	7.4%	8.5%
Health Care	5.7%	5.4%
Information Technology	11.7%	11.0%
Manufacturing	10.2%	2.8%
Industrial Services	1.9%	1.1%
Chemicals	2.5%	2.4%
Oil & Gas	3.0%	7.8%
Real Estate	2.8%	1.0%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE 500 TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006
Bandhan Focused Equity Fund	10.83%	15.88%	7.89%	12.75%	10.77%	11,087	15,562	14,624	33,246	59,741
S&P BSE 500 TRI [#]	11.31%	23.31%	12.55%	16.42%	12.38%	11,134	18,749	18,067	45,799	76,797
Nifty 50 TRI ^{**}	9.50%	20.58%	11.83%	14.79%	12.13%	10,953	17,532	17,495	39,760	73,951

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.69% (FBIL OVERNIGHT MIBOR as on 31st August 2023). Ratios calculated on the basis of 3 years history of monthly data.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{**}Benchmark Returns. ^{***}Additional Benchmark Returns. ^{§§}The strategy of the Fund has been changed from large cap to focused fund w.e.f. April 18, 2017.

[§]Income Distribution and Capital Withdrawal. [@]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[^]With effect from 13th March 2023, the name of "IDFC Focused Equity Fund" has changed to "Bandhan Focused Equity Fund"

Bandhan Sterling Value Fund^S

[Click here to Know more](#)

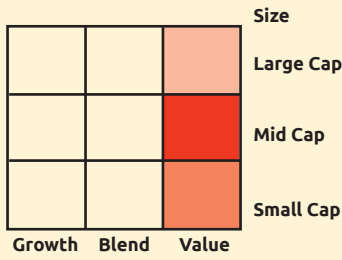


An open ended equity scheme following a value investment strategy

(Formerly known as IDFC Sterling Value Fund)

31st August 2023

FUND FEATURES



Style Growth Blend Value

About the Fund: Bandhan Sterling Value Fund is a value fund that focuses on active stock selection strategy.

Category: Value

Monthly Avg AUM: ₹ 6,543.47 Crores

Month end AUM: ₹ 6,649.65 Crores

Inception Date: 7 March 2008

Fund Manager^{^^}: Mr. Daylynn Pinto (w.e.f. 20th October 2016) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Other Parameter:

Beta	0.94
R Squared	0.75
Standard Deviation (Annualized)	15.71%
Sharpe*	1.85

Portfolio Turnover Ratio

Equity	0.16
Aggregate [^]	0.20

Total Expense Ratio

Regular	1.81%
Direct	0.72%

Benchmark: Tier 1: S&P BSE 500 TRI (w.e.f. 28th Dec, 2021)
Tier 2: S&P BSE 400 MidSmallCap TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[@] (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on August 31, 2023

Regular Plan	Growth	110.30
Regular Plan	IDCW [@]	34.07

PORTFOLIO

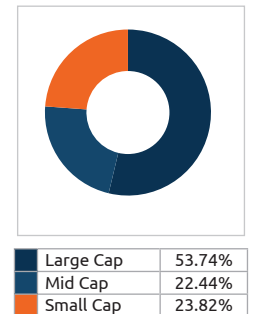
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	94.14%	EIH	1.16%
Banks	17.23%	Automobiles	3.16%
◦Axis Bank	4.39%	Hero MotoCorp	1.62%
◦ICICI Bank	4.33%	Tata Motors	1.54%
◦HDFC Bank	2.60%	Diversified FMCG	2.65%
◦State Bank of India	2.28%	◦ITC	2.65%
IndusInd Bank	1.97%	Cement & Cement Products	2.53%
Bank of Baroda	1.66%	The Ramco Cements	1.57%
Pharmaceuticals & Biotechnology	8.50%	Nuvoco Vistas Corporation	0.96%
Cipla	2.17%	Power	2.47%
Sun Pharmaceutical Industries	1.67%	NTPC	1.82%
Lupin	1.24%	Power Grid Corporation of India	0.64%
Dr. Reddy's Laboratories	1.18%	Beverages	2.41%
Laurus Labs	1.02%	Radico Khaitan	1.61%
IPCA Laboratories	0.71%	United Spirits	0.80%
Aurobindo Pharma	0.50%	Industrial Products	2.39%
Electrical Equipment	6.32%	Graphite India	1.26%
◦CG Power and Industrial Solutions	2.84%	Bharat Forge	1.13%
◦KEC International	2.24%	Construction	2.22%
Suzlon Energy	1.24%	NCC	2.22%
IT - Software	6.27%	Transport Services	2.08%
Tata Consultancy Services	2.15%	VRL Logistics	2.08%
HCL Technologies	1.76%	Insurance	1.90%
Zensar Technologies	1.19%	ICICI Lombard General Insurance Company	1.90%
Tech Mahindra	1.17%	Food Products	1.67%
Finance	4.86%	Avanti Feeds	1.67%
◦Poonawalla Fincorp	2.57%	Personal Products	1.51%
M&M Financial Services	1.18%	Godrej Consumer Products	1.51%
Mas Financial Services	0.92%	Oil	1.31%
Jio Financial Services	0.19%	Oil & Natural Gas Corporation	1.31%
Auto Components	4.70%	Gas	1.22%
UNO Minda	2.08%	Gujarat Gas	1.22%
Bosch	1.72%	Chemicals & Petrochemicals	1.20%
Wheels India	0.90%	Deepak Nitrite	1.20%
Ferrous Metals	4.23%	Textiles & Apparels	1.18%
◦Jindal Steel & Power	3.09%	K.P.R. Mill	1.18%
Kirloskar Ferrous Industries	1.14%	Non - Ferrous Metals	1.14%
Consumer Durables	3.39%	Hindalco Industries	1.14%
Greenpanel Industries	1.73%	Retailing	1.04%
Crompton Greaves Consumer Electricals	0.86%	V-Mart Retail	1.04%
Mayur Uniquoters	0.80%	Fixed Deposit	0.74%
Petroleum Products	3.38%	HDFC Bank	0.74%
◦Reliance Industries	2.53%	Net Cash and Cash Equivalent	5.12%
Bharat Petroleum Corporation	0.85%	Grand Total	100.00%
Leisure Services	3.19%		
The Indian Hotels Company	2.03%		

◦Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	17.5%	22.3%
NBFCs	6.8%	7.8%
Auto	10.3%	7.1%
Consumer Discretionary	5.2%	6.7%
Consumer Staples	6.6%	8.5%
Health Care	8.4%	5.4%
Information Technology	6.3%	11.0%
Manufacturing	4.1%	2.8%
Infrastructure	4.5%	3.0%
Industrial Services	2.1%	1.1%
Cement / Building Mat	4.3%	2.9%
Metals	5.6%	4.1%
Chemicals	1.2%	2.4%
Other Commodities	3.7%	0.6%
Oil & Gas	4.8%	7.8%
Utilities	3.8%	3.4%

MARKET CAP

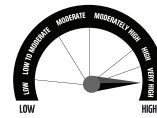


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Tier 1: S&P BSE 500 TRI

Benchmark risk-o-meter



Tier 2: S&P BSE 400 MidSmallCap TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008
Bandhan Sterling Value Fund ^S	21.02%	35.76%	14.64%	19.59%	16.76%	12,108	25,022	19,805	59,924	1,10,296
Tier 1: S&P BSE 500 TRI [#]	11.31%	23.31%	12.55%	16.42%	11.25%	11,134	18,749	18,067	45,799	52,194
Tier 2: S&P BSE 400 MidSmallCap [#]	26.28%	33.86%	16.01%	21.42%	12.61%	12,636	23,983	21,018	69,776	63,005
Nifty 50 TRI ^{##}	9.50%	20.58%	11.83%	14.79%	10.75%	10,953	17,532	17,495	39,760	48,638

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.69% (FBIL OVERNIGHT MIBOR as on 31st August 2023). Ratios calculated on the basis of 3 years history of monthly data.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [^]The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. [@]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. ^{^^}Mr. Anoop Bhaskar was managing this Scheme till 27th January 2023.

[^]With effect from 13th March 2023, the name of "IDFC Sterling Value Fund" has changed to "Bandhan Sterling Value Fund"

Bandhan Emerging Businesses Fund^S [click here to Know more](#)

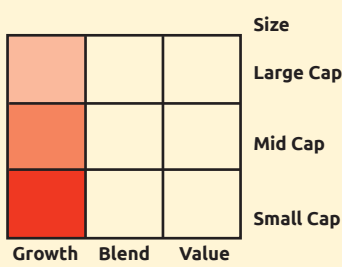
Small Cap Fund – An open ended equity scheme predominantly investing in small cap stocks

(Formerly known as IDFC Emerging Businesses Fund)

31st August 2023



FUND FEATURES



About the Fund: Fund focuses on building a diversified portfolio within the small cap segment.
 ▶ Portfolio will contain buy and hold strategies as well as opportunistic picks in the cyclical space.
 ▶ Fund may also look to participate in new businesses via IPOs.

Category: Small Cap Fund

Monthly Avg AUM: ₹ 1,926.20 Crores

Month end AUM: ₹ 2,014.27 Crores

Inception Date: 25 February 2020

Fund Manager^{^^}: Mr. Manish Gunwani (w.e.f. 28 January, 2023) & Mr. Kirthi Jain (w.e.f. 05 June, 2023)
 Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Other Parameter:

Beta	0.85
R Squared	0.88
Standard Deviation (Annualized)	16.71%
Sharpe*	1.49

Portfolio Turnover Ratio

Equity	0.75
Aggregate [^]	0.75

Total Expense Ratio

Regular	2.02%
Direct	0.55%

Benchmark: S&P BSE 250 SmallCap TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[@]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: The Scheme offer IDCW[®] Option & Growth Option. IDCW[®] Option under each Plan further offers of choice of Payout & Sweep facilities.

Exit Load: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹) as on August 31, 2023

Regular Plan	Growth	27.11
Regular Plan	IDCW [®]	23.24

PORTFOLIO

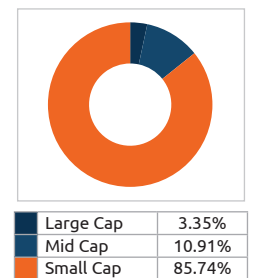
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	93.77%	Realty	3.23%
Finance	10.41%	Mahindra Lifespace Developers	1.13%
*Power Finance Corporation	2.15%	Kolte - Patil Developers	1.07%
Cholamandam Financial Holdings	1.46%	Keystone Realtors	0.88%
Ujivan Financial Services	1.32%	Sobha	0.15%
REC	1.02%	Capital Markets	3.07%
PNB Housing Finance	0.94%	Multi Commodity Exchange of India	1.30%
Mas Financial Services	0.90%	UTI Asset Management Company	0.70%
Poonawalla Fincorp	0.85%	Angel One	0.61%
Piramal Enterprises	0.67%	ICICI Securities	0.46%
Manappuram Finance	0.65%	Textiles & Apparels	2.73%
IDFC	0.36%	Nitin Spinners	1.41%
Rane Holdings	0.09%	Arvind	1.32%
Industrial Products	8.87%	Ferrous Metals	2.53%
*Shaily Engineering Plastics	2.40%	Kirloskar Ferrrous Industries	1.14%
Carborundum Universal	1.38%	Tata Steel	0.73%
Kirloskar Brothers	1.36%	Tata Metaliks	0.47%
Graphite India	1.13%	Jindal Stainless	0.19%
AIA Engineering	0.70%	Agricultural Food & other Products	2.19%
Finolex Industries	0.60%	Triveni Engineering & Industries	1.34%
RHI Magnesita India	0.54%	Balrampur Chini Mills	0.95%
KEL Industries	0.30%	Cement & Cement Products	2.27%
Finolex Cables	0.27%	*JK Lakshmi Cement	0.87%
Sundaram Clayton DCD	0.18%	Nuvoco Vistas Corporation	0.76%
Auto Components	6.83%	Sagar Cements	0.05%
*Wheels India	1.78%	Leisure Services	2.16%
Alicon Castalloy	1.20%	*Westlife Foodworld	1.76%
TVS Holdings	1.09%	Taj GVK Hotels & Resorts	0.40%
Exide Industries	1.00%	Food Products	2.08%
CIE Automotive India	0.69%	Heritage Foods	1.02%
Steel Strips Wheels	0.48%	Avanti Feeds	0.87%
Amara Raja Batteries	0.45%	Mrs. Bectors Food Specialities	0.19%
Automotive Axles	0.15%	IT - Services	1.86%
Consumer Durables	6.58%	Cyient	1.34%
*Mayur Uniquoters	1.75%	*Affle (India)	0.52%
Senco Gold	1.00%	Beverages	1.81%
Greenply Industries	0.89%	*Radico Khaitan	1.81%
Kalyan Jewellers India	0.74%	Commercial Services & Supplies	1.62%
Kajaria Ceramics	0.53%	Peclers Services	1.61%
Cera Sanitaryware	0.43%	TeamLease Services	0.00%
Metro Brands	0.43%	Industrial Manufacturing	1.49%
Stove Kraft	0.29%	*Syrrna SGS Technology	1.49%
Safari Industries (India)	0.20%	Retailing	1.47%
VIP Industries	0.17%	V-Mart Retail	0.77%
Butterfly Gandhimathi Appliances	0.17%	Aditya Birla Fashion and Retail	0.71%
Banks	5.05%	Diversified	1.36%
Axis Bank	1.09%	DCM Shriram	0.84%
DCB Bank	1.03%	Godrej Industries	0.52%
Equitas Small Finance Bank	0.73%	Transport Services	1.21%
The Karnataka Bank	0.68%	VR Logistics	1.15%
RBL Bank	0.66%	Transport Corporation of India	0.06%
Bandhan Bank	0.57%	Non - Ferrous Metals	0.83%
Indian Bank	0.29%	National Aluminium Company	0.83%
Electrical Equipment	4.65%	Construction	0.75%
*Suzlon Energy	1.33%	Kalpataru Projects International	0.75%
Apar Industries	1.33%	Aerospace & Defense	0.73%
Hitachi Energy India	0.70%	Data Patterns (India)	0.73%
Inox Wind	0.57%	Gas	0.66%
Chemicals & Petrochemicals	3.83%	Gujarat State Petronet	0.66%
Chemplast Sanmar	1.13%	Petroleum Products	0.65%
Vishnu Chemicals	0.84%	Gulf Oil Lubricants India	0.65%
NOCIL	0.71%	Consumable Fuels	0.57%
PCBL	0.68%	Coal India	0.57%
Fine Organic Industries	0.48%	Automobiles	0.52%
Healthcare Services	3.44%	Landmark Cars	0.52%
Krishna Institute of Medical Sciences	0.99%	Cigarettes & Tobacco Products	0.46%
Yatharth Hospital And Trauma Care Services	0.91%	Godfrey Phillips India	0.46%
Narayana Hrudayalaya	0.90%	Miscellaneous	0.45%
Krsnaa Diagnostics	0.64%	Rishabh Instruments	0.45%
Pharmaceuticals & Biotechnology	3.42%	Household Products	0.40%
FDC	1.06%	Jyothy Labs	0.40%
Suven Pharmaceuticals	0.57%	Fertilizers & Agrochemicals	0.09%
Gland Pharma	0.52%	Paradeep Phosphates	0.09%
JB Chemicals & Pharmaceuticals	0.48%	Power	0.07%
Piramal Pharma	0.40%	SJVN	0.07%
Concord Biotech	0.39%	Fixed Deposit	2.48%
IT - Software	3.33%	HDFC Bank	2.48%
Birlasoft	1.45%	Net, Cash and Cash Equivalent	3.74%
Zensar Technologies	1.28%	Grand Total	100.00%
Tech Mahindra	0.60%		

*Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	5.1%	3.3%
NBFCS	13.4%	13.7%
Auto	7.6%	4.9%
Consumer Discretionary	8.7%	12.1%
Consumer Staples	3.9%	3.1%
Health Care	5.9%	9.9%
Information Technology	6.9%	9.3%
Manufacturing	11.2%	10.5%
Infrastructure	0.7%	4.8%
Industrial Services	1.2%	3.0%
Cement / Building Mat	4.7%	3.6%
Metals	4.0%	4.2%
Chemicals	5.4%	6.5%
Other Commodities	8.8%	5.2%
Utilities	0.7%	2.3%
Real Estate	3.2%	2.4%

MARKET CAP



This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment in equity and equity related instrument of small cap companies.

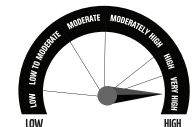
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 250 SmallCap TRI

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020
Bandhan Emerging Businesses Fund	26.03%	31.61%	NA	32.80%	12,610	22,796	NA	27,105
S&P BSE 250 SmallCap TRI [#]	30.28%	36.56%	NA	28.89%	13,038	25,464	NA	24,401
Nifty 50 TRI ^{##}	9.50%	20.58%	NA	16.39%	10,953	17,532	NA	17,051

The scheme has been in existence for more than 1 year but less than 5 years. Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [@]Income Distribution and Capital Withdrawal. ^{^^}Mr. Anoop Bhaskar was managing this Scheme till 27th January 2023.

^{***}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[^]With effect from 13th March 2023, the name of "IDFC Emerging Businesses Fund" has changed to "Bandhan Emerging Businesses Fund"

Bandhan Infrastructure Fund^S [Click here to Know more](#)

An open ended equity scheme investing in Infrastructure sector
(Formerly known as IDFC Infrastructure Fund)
31st August 2023



FUND FEATURES

			Size
			Large Cap
			Mid Cap
			Small Cap
Style	Growth	Blend	Value

About the Fund: A dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG. It is a diversified portfolio of companies that are participating in and benefiting from the Indian Infrastructure and Infrastructure related activities.

Category: Sectoral / Thematic

Monthly Avg AUM: ₹ 758.04 Crores

Month end AUM: ₹ 767.99 Crores

Inception Date: 8 March 2011

Fund Manager: Mr. Sachin Relekar (w.e.f. 08th December 2020)† Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Other Parameter:

Beta	0.70
R Squared	0.73
Standard Deviation (Annualized)	19.08%
Sharpe*	1.62

Portfolio Turnover Ratio

Equity	0.08
Aggregate^	0.08

Total Expense Ratio

Regular	2.38%
Direct	1.20%

Benchmark: S&P BSE India Infrastructure TRI (with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on August 31, 2023

Regular Plan	Growth	31.73
Regular Plan	IDCW®	27.09

PORTFOLIO

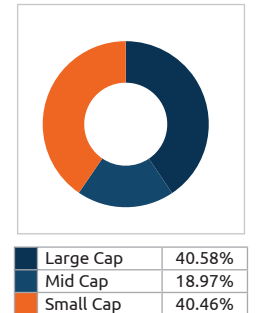
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	95.16%	NTPC	1.00%
Construction	29.23%	Transport Services	6.29%
◦Larsen & Toubro	8.42%	Transport Corporation of India	3.68%
◦Ahluwalia Contracts (India)	4.08%	Gateway Distriparks	1.54%
H.G. Infra Engineering	3.52%	InterGlobe Aviation	1.07%
PNC Infratech	3.34%	Telecom - Services	4.75%
ITD Cementation India	3.00%	◦Bharti Airtel	4.75%
NCC	2.82%	Aerospace & Defense	4.62%
Engineers India	2.09%	◦Bharat Electronics	4.62%
ISGEC Heavy Engineering	1.04%	Gas	4.14%
GPT Infraprojects	0.92%	Gujarat State Petronet	2.23%
Cement & Cement Products	12.31%	Gujarat Gas	1.91%
◦UltraTech Cement	6.84%	Ferrous Metals	3.98%
◦JK Cement	4.16%	Jindal Steel & Power	3.27%
Sagar Cements	0.95%	Tata Steel	0.71%
Nuvoco Vistas Corporation	0.36%	Realty	1.47%
Industrial Products	8.98%	Mahindra Lifespace Developers	1.47%
◦Kirkoskar Brothers	5.16%	Industrial Manufacturing	0.97%
Carborundum Universal	2.41%	Praj Industries	0.97%
Cummins India	1.11%	Paper, Forest & Jute Products	0.90%
KSB	0.30%	Century Textiles & Industries	0.90%
Electrical Equipment	8.94%	Non - Ferrous Metals	0.84%
◦ABB India	4.83%	Hindalco Industries	0.84%
◦Thermax	4.11%	Diversified	0.55%
Power	7.18%	3M India	0.55%
◦Torrent Power	3.79%	Net Cash and Cash Equivalent	4.84%
Power Grid Corporation of India	2.38%	Grand Total	100.00%

◦Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Infrastructure	26.2%	32.8%
Manufacturing	25.0%	0.0%
Cement / Building Mat	12.4%	0.0%
Utilities	11.5%	31.7%
Industrial Services	8.4%	12.1%
Metals	5.0%	0.0%
Telecommunication Services	4.8%	0.0%
Real Estate	1.5%	0.0%
Other Commodities	0.9%	0.0%
NBFCs	0.0%	8.9%
Oil & Gas	0.0%	14.5%

MARKET CAP

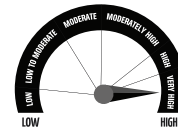


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE India Infrastructure TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011
Bandhan Infrastructure Fund	28.88%	37.56%	13.62%	16.89%	9.69%	12,897	26,032	18,945	47,672	31,733
S&P BSE India Infrastructure TRI [#]	21.51%	38.21%	13.98%	14.86%	11.23%	12,158	26,400	19,248	40,015	37,769
Nifty 50 TRI ^{##}	9.50%	20.58%	11.83%	14.79%	11.90%	10,953	17,532	17,495	39,760	40,747

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

[#]Risk-free rate assumed to be 6.69% (FBIL OVERNIGHT MIBOR as on 31st August 2023). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{##}Benchmark Returns. ^{###}Additional Benchmark Returns. [†]The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

[§]Income Distribution and Capital Withdrawal. [®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Infrastructure Fund" has changed to "Bandhan Infrastructure Fund"

Bandhan Transportation and Logistics Fund^S

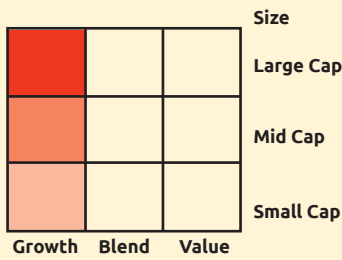
[Click here to Know more](#)



An open-ended equity scheme investing in transportation and logistics sector
(Formerly known as IDFC Transportation and Logistics Fund)

31st August 2023

FUND FEATURES



About the Fund: The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Category: Sector

Monthly Avg AUM: ₹ 313.31 Crores

Month end AUM: ₹ 323.89 Crores

Inception Date: 27 October 2022

Fund Manager: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Total Expense Ratio

Regular	2.38%
Direct	0.75%

Benchmark: Nifty Transportation and Logistics Index

SIP (Minimum Amount): ₹ 100/- and in multiples of ₹1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW[®] (Payout, Reinvestment and Transfer (from Equity Schemes to Debt Schemes only))

Exit Load: ▶ If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV.

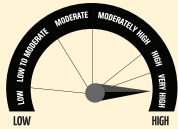
▶ If redeemed/switched out after 1 year from the date of allotment - Nil.

NAV (₹) as on August 31, 2023

Regular Plan	Growth	12.15
Regular Plan	IDCW [®]	12.15

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

Scheme risk-o-meter



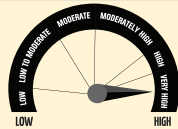
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over a long term.
- Investment predominantly in equity and equity related instruments of the companies engaged in the transportation and logistics sector.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty Transportation and Logistics Index

PORTFOLIO

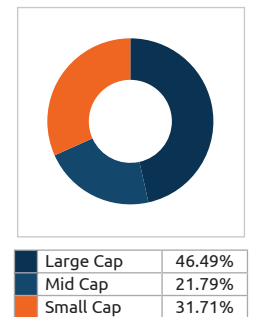
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	90.00%	°Mahindra & Mahindra	5.84%
Auto Components	35.49%	°Bajaj Auto	4.99%
°Bosch	5.16%	°Hero MotoCorp	4.50%
°MRF	4.19%	Transport Services	13.55%
Steel Strips Wheels	2.58%	°InterGlobe Aviation	3.38%
Jamna Auto Industries	2.58%	VRL Logistics	2.91%
Sandhar Technologies	2.55%	Container Corporation of India	2.45%
LG Balakrishnan & Bros	2.15%	Gateway Distriparks	1.93%
Samvardhana Motherson International	2.07%	Blue Dart Express	1.63%
Exide Industries	2.06%	Transport Corporation of India	1.25%
Motherson Sumi Wiring India	2.01%	Industrial Products	4.83%
Alicon Castalloy	1.94%	°Bharat Forge	3.30%
Automotive Axles	1.70%	SKF India	1.37%
UNO Minda	1.39%	Sundaram Clayton DCD	0.15%
CIE Automotive India	1.21%	Agricultural, Commercial & Construction Vehicles	3.90%
Lumax Industries	1.05%	°Escorts Kubota	3.90%
Subros	1.03%	Finance	1.31%
Endurance Technologies	1.03%	Rane Holdings	1.31%
TVS Holdings	0.78%	Fixed Deposit	3.09%
Automobiles	30.93%	HDFC Bank	3.09%
°Tata Motors	7.89%	Net Cash and Cash Equivalent	6.91%
°Maruti Suzuki India	7.72%	Grand Total	100.00%

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
CV OEM	17.8%	20.9%
PV OEM	17.5%	21.1%
PV Ancillaries	24.4%	10.6%
Logistics	13.6%	7.9%
CV Ancillaries	17.4%	9.5%

MARKET CAP



Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan Transportation and Logistics Fund - Regular Plan - Growth	47.01%
Nifty Transportation and Logistics TRI	53.24%
Nifty 50 TRI	24.10%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 23.70%. For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

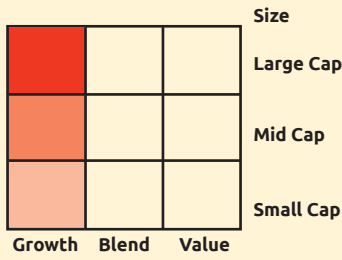
"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

°°If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

°With effect from 13th March 2023, the name of "IDFC Transportation and Logistics Fund" has changed to "Bandhan Transportation and Logistics Fund"

FUND FEATURES



About the Fund: The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in financial services.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Category: Sector

Monthly Avg AUM: ₹ 548.67 Crores

Month end AUM: ₹ 559.80 Crores

Inception Date: 28-July-2023

Fund Manager: Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion), Mr. Harshal Joshi (debt portion) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Total Expense Ratio
Regular 2.34%
Direct 0.70%

Benchmark: Nifty Financial Services TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of ₹1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW® (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: ▶ If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV;

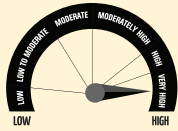
▶ If redeemed/switched out after 1 year from the date of allotment - Nil.

NAV (₹) as on August 31, 2023

Regular Plan	Growth	9.92
Regular Plan	IDCW®	9.92

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

Scheme risk-o-meter



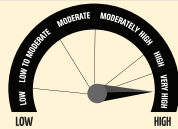
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the companies engaged in the Financial Services sector.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty Financial Services TRI

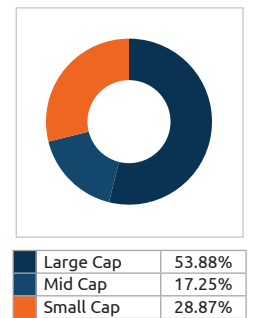
PORTFOLIO

Name	% of NAV
Equity and Equity related Instruments	98.14%
Banks	50.70%
ICICI Bank	11.44%
HDFC Bank	11.06%
State Bank of India	5.81%
Axis Bank	4.06%
Kotak Mahindra Bank	3.69%
IndusInd Bank	2.88%
Bank of Baroda	2.38%
Equitas Small Finance Bank	2.14%
The Jammu & Kashmir Bank	1.59%
City Union Bank	1.50%
Karur Vysya Bank	1.18%
The South Indian Bank	1.00%
IDFC First Bank	1.00%
Bandhan Bank	0.96%
Finance	28.10%
Bajaj Finserv	2.87%
Piramal Enterprises	2.51%
Five Star Business Finance	2.45%
Home First Finance Company India	2.42%
Cholamandalam Invt and Fin Co	2.17%
Shriram Finance	2.04%
CreditAccess Grameen	2.01%
L&T Finance Holdings	1.54%
Muthoot Finance	1.07%
Jio Financial Services	1.05%
Manappuram Finance	1.04%
Cholamandalam Financial Holdings (blank)	1.02%
REC	1.00%
Spandana Sphoorty Financial	0.99%
SBI Cards and Payment Services	0.99%
IDFC	0.96%
Power Finance Corporation	0.96%
Capital Markets	9.99%
Multi Commodity Exchange of India	1.61%
UTI Asset Management Company	1.49%
Prudent Corporate Advisory Services	1.43%
KFin Technologies	1.25%
BSE	1.15%
Angel One	1.05%
Central Depository Services (India)	1.00%
HDFC Asset Management Company	0.99%
Insurance	5.39%
HDFC Life Insurance Company	2.04%
SBI Life Insurance Company	1.97%
ICICI Lombard General Insurance Company	1.38%
Financial Technology (Fintech)	3.97%
PB Fintech	2.05%
One 97 Communications	1.91%
Net Cash and Cash Equivalent	1.86%
Grand Total	100.00%
*Top 10 Equity Holdings	

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Private Bank - Corp	19.4%	30.4%
PSU Bank	8.3%	7.1%
Private Bank - Retail	23.4%	39.8%
Auto NBFC	4.2%	3.1%
Broking	1.1%	0.0%
Exchange	5.2%	0.3%
Holdco	2.0%	0.0%
Power NBFC	1.9%	1.9%
Wholesale NBFC	6.5%	0.0%
AMC	3.9%	0.6%
Consumer Finance	7.1%	7.2%
Diversified Finance - Stable	2.9%	2.7%
Gold Finance	2.1%	0.4%
HFC	2.5%	0.4%
Insurance	5.4%	6.0%
MFI	2.0%	0.0%
Ratings	1.0%	0.0%

MARKET CAP



Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. For other funds managed by the fund manager, please refer page no. 62 - 64 & the respective fund pages
®Income Distribution and Capital Withdrawal

Bandhan Nifty 50 Index Fund^S

[Click here to Know more](#)



An open ended scheme tracking Nifty 50 Index
(Formerly known as IDFC Nifty 50 Index Fund)

31st August 2023

FUND FEATURES

About the Fund: The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Category: Index Fund

Monthly Avg AUM: ₹ 861.30 Crores

Month end AUM: ₹ 867.38 Crores

Inception Date: 30 April 2010

Fund Manager: Mr. Nemish Sheth (w.e.f. March 01, 2022).

Other Parameter:

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	14.26%
Sharpe*	0.92

Portfolio Turnover Ratio

Equity	0.04
Aggregate [^]	0.04
Tracking Error (Annualized)	0.64%

Total Expense Ratio

Regular	0.60%
Direct	0.10%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{®®}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: NIL (w.e.f. 4th February 2019)

NAV (₹) as on August 31, 2023

Regular Plan	Growth	41.0800
Regular Plan	IDCW [®]	37.2729

Tracking error calculated on the basis of 3 years history of daily data.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.90%	Consumer Durables	3.24%
Banks	31.37%	Asian Paints	1.72%
*HDFC Bank	13.76%	Titan Company	1.52%
*ICICI Bank	7.87%	Telecom - Services	2.52%
*Axis Bank	3.13%	Bharti Airtel	2.52%
*Kotak Mahindra Bank	3.03%	Power	2.21%
State Bank of India	2.53%	NTPC	1.23%
IndusInd Bank	1.05%	Power Grid Corporation of India	0.98%
IT - Software	13.65%	Ferrous Metals	2.04%
*Infosys	6.01%	Tata Steel	1.16%
*Tata Consultancy Services	4.04%	JSW Steel	0.87%
HCL Technologies	1.46%	Cement & Cement Products	1.90%
Tech Mahindra	0.88%	UltraTech Cement	1.12%
Wipro	0.71%	Grasim Industries	0.77%
LTIMindtree	0.56%	Food Products	1.54%
Petroleum Products	9.93%	Nestle India	0.92%
*Reliance Industries	9.55%	Britannia Industries	0.62%
Bharat Petroleum Corporation	0.38%	Insurance	1.50%
Diversified FMCG	7.18%	HDFC Life Insurance Company	0.81%
*ITC	4.55%	SBI Life Insurance Company	0.68%
*Hindustan Unilever	2.62%	Metals & Minerals Trading	0.87%
Automobiles	6.05%	Adani Enterprises	0.87%
Mahindra & Mahindra	1.65%	Oil	0.80%
Maruti Suzuki India	1.56%	Oil & Natural Gas Corporation	0.80%
Tata Motors	1.24%	Non - Ferrous Metals	0.79%
Bajaj Auto	0.61%	Hindalco Industries	0.79%
Eicher Motors	0.54%	Transport Infrastructure	0.78%
Hero MotoCorp	0.44%	Adani Ports and Special Economic Zone	0.78%
Finance	4.07%	Consumable Fuels	0.62%
Bajaj Finance	2.24%	Coal India	0.62%
Bajaj Finserv	0.95%	Agricultural Food & other Products	0.58%
Jio Financial Services	0.88%	Tata Consumer Products	0.58%
Construction	3.83%	Healthcare Services	0.57%
*Larsen & Toubro	3.83%	Apollo Hospitals Enterprise	0.57%
Pharmaceuticals & Biotechnology	3.52%	Fertilizers & Agrochemicals	0.35%
Sun Pharmaceutical Industries	1.41%	UPL	0.35%
Dr. Reddy's Laboratories	0.80%	Net Cash and Cash Equivalent	0.10%
Cipla	0.77%	Grand Total	100.00%
Divi's Laboratories	0.54%	*Top 10 Equity Holdings	

INDUSTRY ALLOCATION

Banks	31.37%	Cement & Cement Products	1.90%
IT - Software	13.65%	Food Products	1.54%
Petroleum Products	9.93%	Insurance	1.50%
Diversified FMCG	7.18%	Metals & Minerals Trading	0.87%
Automobiles	6.05%	Oil	0.80%
Finance	4.07%	Non - Ferrous Metals	0.79%
Construction	3.83%	Transport Infrastructure	0.78%
Pharmaceuticals & Biotechnology	3.52%	Consumable Fuels	0.62%
Consumer Durables	3.24%	Agricultural Food & other Products	0.58%
Telecom - Services	2.52%	Healthcare Services	0.57%
Power	2.21%	Fertilizers & Agrochemicals	0.35%
Ferrous Metals	2.04%		

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investment in equity and equity related instruments forming part of Nifty 50 index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010
Bandhan Nifty 50 Index Fund	8.80%	19.85%	11.36%	14.28%	11.17%	10,883	17,214	17,132	38,044	41,080
Nifty 50 TRI [®]	9.50%	20.58%	11.83%	14.79%	11.56%	10,953	17,532	17,495	39,760	43,055

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.69% (FBIL OVERNIGHT MIBOR as on 31st August 2023). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[®]Benchmark Returns. [®]Income Distribution and Capital Withdrawal. ^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC Nifty 50 Index Fund" has changed to "Bandhan Nifty 50 Index Fund"

Bandhan Nifty 100 Index Fund^S

[Click here to Know more](#)



An open-ended scheme tracking Nifty 100 Index

(Formerly known as IDFC Nifty 100 Index Fund)

31st August 2023

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

Category: Index Fund

Monthly Avg AUM: ₹ 81.16 Crores

Month end AUM: ₹ 81.41 Crores

Inception Date: 24 February, 2022

Fund Manager: Mr. Nemish Sheth

Portfolio Turnover Ratio

Equity	0.13
Aggregate [^]	0.13

Total Expense Ratio

Regular	0.62%
Direct	0.11%

Benchmark: Nifty 100 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

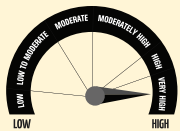
NAV (₹) as on August 31, 2023

Regular Plan	Growth	11.15
Regular Plan	IDCW [®]	11.15

[®]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

Scheme risk-o-meter



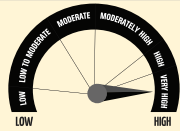
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty 100 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty 100 TRI

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.94%	Insurance	1.97%
Banks	27.53%	HDFC Life Insurance Company	0.70%
°HDFC Bank	11.82%	SBI Life Insurance Company	0.59%
°ICICI Bank	6.76%	ICICI Lombard General Insurance Company	0.34%
°Axis Bank	2.69%	ICICI Prudential Life Insurance Company	0.22%
°Kotak Mahindra Bank	2.61%	Life Insurance Corporation of India	0.12%
State Bank of India	2.17%	Retailing	1.48%
IndusInd Bank	0.91%	Avenue Supermarkets	0.54%
Bank of Baroda	0.35%	Zomato	0.42%
Canara Bank	0.22%	Info Edge (India)	0.34%
IT - Software	11.73%	FSN E-Commerce Ventures	0.18%
°Infosys	5.17%	Food Products	1.32%
°Tata Consultancy Services	3.47%	Nestle India	0.79%
HCL Technologies	1.25%	Britannia Industries	0.53%
Tech Mahindra	0.76%	Personal Products	1.12%
Wipro	0.61%	Godrej Consumer Products	0.38%
LTIMindtree	0.48%	Dabur India	0.33%
Petroleum Products	8.87%	Colgate Palmolive (India)	0.26%
°Reliance Industries	8.21%	Procter & Gamble Hygiene and Health Care	0.15%
Indian Oil Corporation	0.33%	Agricultural Food & other Products	0.85%
Bharat Petroleum Corporation	0.33%	Tata Consumer Products	0.50%
Diversified FMCG	6.17%	Marico	0.30%
°ITC	3.91%	Adani Wilmar	0.06%
°Hindustan Unilever	2.26%	Aerospace & Defense	0.85%
Automobiles	5.20%	Bharat Electronics	0.48%
Mahindra & Mahindra	1.42%	Hindustan Aeronautics	0.37%
Maruti Suzuki India	1.34%	Metals & Minerals Trading	0.75%
Tata Motors	1.07%	Adani Enterprises	0.75%
Bajaj Auto	0.53%	Chemicals & Petrochemicals	0.73%
Eicher Motors	0.46%	Pidilite Industries	0.39%
Hero MotoCorp	0.38%	SRF	0.35%
Finance	4.66%	Beverages	0.72%
Bajaj Finance	1.93%	Varun Beverages	0.42%
Bajaj Finserv	0.81%	United Spirits	0.30%
Jio Financial Services	0.77%	Oil	0.68%
Cholamandalam Invnt and Fin Co	0.45%	Oil & Natural Gas Corporation	0.68%
Bajaj Holdings & Investment	0.33%	Non - Ferrous Metals	0.68%
SBI Cards and Payment Services	0.24%	Hindalco Industries	0.68%
Muthoot Finance	0.14%	Transport Infrastructure	0.67%
Consumer Durables	3.30%	Adani Ports and Special Economic Zone	0.67%
Asian Paints	1.48%	Fertilizers & Agrochemicals	0.59%
Titan Company	1.31%	UPL	0.30%
Havells India	0.35%	PI Industries	0.29%
Berger Paints (I)	0.17%	Electrical Equipment	0.59%
Construction	3.29%	Siemens	0.35%
°Larsen & Toubro	3.29%	ABB India	0.23%
Pharmaceuticals & Biotechnology	3.19%	Consumable Fuels	0.53%
Sun Pharmaceutical Industries	1.21%	Coal India	0.53%
Dr. Reddy's Laboratories	0.69%	Gas	0.49%
Cipla	0.67%	GAIL (India)	0.31%
Divi's Laboratories	0.46%	Adani Total Gas	0.18%
Torrent Pharmaceuticals	0.17%	Healthcare Services	0.49%
Power	2.83%	Apollo Hospitals Enterprise	0.49%
NTPC	1.06%	Auto Components	0.39%
Power Grid Corporation of India	0.84%	Samvardhana Motherson International	0.23%
Tata Power Company	0.36%	Bosch	0.16%
Adani Green Energy	0.33%	Realty	0.31%
Adani Energy Solutions	0.25%	DLF	0.31%
Cement & Cement Products	2.43%	Transport Services	0.30%
UltraTech Cement	0.97%	InterGlobe Aviation	0.30%
Grasim Industries	0.67%	Diversified Metals	0.28%
Shree Cement	0.32%	Vedanta	0.28%
Ambuja Cements	0.32%	Textiles & Apparels	0.24%
ACC	0.16%	Page Industries	0.24%
Telecom - Services	2.28%	Leisure Services	0.21%
Bharti Airtel	2.17%	Indian Railway Catering And Tourism Corporation	0.21%
Indus Towers	0.11%	Capital Markets	0.20%
Ferrous Metals	2.00%	HDFC Asset Management Company	0.20%
Tata Steel	1.00%	Net Cash and Cash Equivalent	0.06%
JSW Steel	0.75%	Grand Total	100.00%
Jindal Steel & Power	0.25%		

°Top 10 Equity Holdings

INDUSTRY ALLOCATION

Banks	27.53%	Metals & Minerals Trading	0.75%
IT - Software	11.73%	Chemicals & Petrochemicals	0.73%
Petroleum Products	8.87%	Beverages	0.72%
Diversified FMCG	6.17%	Oil	0.68%
Automobiles	5.20%	Non - Ferrous Metals	0.68%
Finance	4.66%	Transport Infrastructure	0.67%
Consumer Durables	3.30%	Fertilizers & Agrochemicals	0.59%
Construction	3.29%	Electrical Equipment	0.59%
Pharmaceuticals & Biotechnology	3.19%	Consumable Fuels	0.53%
Power	2.83%	Gas	0.49%
Cement & Cement Products	2.43%	Healthcare Services	0.49%
Telecom - Services	2.28%	Auto Components	0.39%
Ferrous Metals	2.00%	Realty	0.31%
Insurance	1.97%	Transport Services	0.30%
Retailing	1.48%	Diversified Metals	0.28%
Food Products	1.32%	Textiles & Apparels	0.24%
Personal Products	1.12%	Leisure Services	0.21%
Agricultural Food & other Products	0.85%	Capital Markets	0.20%
Aerospace & Defense	0.85%		

Performance Table

Scheme Name	CAGR Returns (%)			Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty 100 Index Fund - Regular Plan - Growth	6.34%	NA	NA	7.44%	10,636	NA	NA	11,148
Nifty 100 TRI [#]	7.03%	NA	NA	12.24%	10,705	NA	NA	11,912
Nifty 50 TRI [#]	9.50%	NA	NA	13.32%	10,953	NA	NA	12,087

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other Funds managed by the Fund manager, please refer page no. 68 - 70 & the respective fund pages

*Inception Date of Regular Plan - Growth February 24, 2022. [#]Benchmark Returns. ^{##}Additional Benchmark Returns.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Nifty 100 Index Fund" has changed to "Bandhan Nifty 100 Index Fund"

Bandhan Nifty100 Low Volatility 30 Index Fund^S

[Click here to Know more](#)



An open-ended scheme tracking Nifty100 Low Volatility 30 Index

(Formerly known as IDFC Nifty100 Low Volatility 30 Index Fund)

31st August 2023

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors

Category: Index Fund

Monthly Avg AUM: ₹ 21.56 Crores

Month end AUM: ₹ 26.91 Crores

Inception Date: 06 October, 2022

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.00%
Direct	0.32%

Benchmark: Nifty100 Low Volatility 30 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

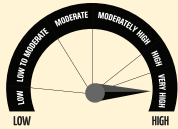
NAV (₹) as on August 31, 2023

Regular Plan	Growth	11.43
Regular Plan	IDCW [®]	11.43

[®]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

Scheme risk-o-meter



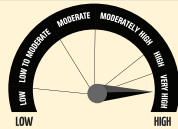
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty100 Low Volatility 30 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty100 Low Volatility 30 TRI

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	104.43%	Dabur India	3.31%
Pharmaceuticals & Biotechnology	15.55%	Petroleum Products	6.77%
°Sun Pharmaceutical Industries	4.28%	°Indian Oil Corporation	3.69%
°Cipla	4.27%	Reliance Industries	3.08%
°Dr. Reddy's Laboratories	4.01%	Automobiles	6.72%
Torrent Pharmaceuticals	2.99%	Bajaj Auto	3.40%
IT - Software	13.62%	Hero MotoCorp	3.32%
°Tata Consultancy Services	3.66%	Consumer Durables	6.52%
Wipro	3.54%	Asian Paints	3.30%
HCL Technologies	3.24%	Berger Paints (I)	3.21%
Infosys	3.18%	Construction	3.80%
Banks	10.84%	°Larsen & Toubro	3.80%
°ICICI Bank	3.88%	Cement & Cement Products	3.28%
HDFC Bank	3.53%	UltraTech Cement	3.28%
Kotak Mahindra Bank	3.43%	Agricultural Food & other Products	3.26%
Power	7.17%	Marico	3.26%
°NTPC	4.01%	Insurance	3.08%
Power Grid Corporation of India	3.16%	SBI Life Insurance Company	3.08%
Diversified FMCG	7.02%	Chemicals & Petrochemicals	2.90%
°ITC	3.78%	Pidilite Industries	2.90%
Hindustan Unilever	3.24%	Finance	0.08%
Food Products	6.98%	Jio Financial Services	0.08%
°Nestle India	3.88%	Net Cash and Cash Equivalent	-4.43%
Britannia Industries	3.10%	Grand Total	100.00%
Personal Products	6.83%		
Colgate Palmolive (India)	3.53%		

°Top 10 Equity Holdings

INDUSTRY ALLOCATION

Pharmaceuticals & Biotechnology	15.55%
IT - Software	13.62%
Banks	10.84%
Power	7.17%
Diversified FMCG	7.02%
Food Products	6.98%
Personal Products	6.83%
Petroleum Products	6.77%
Automobiles	6.72%
Consumer Durables	6.52%
Construction	3.80%
Cement & Cement Products	3.28%
Agricultural Food & other Products	3.26%
Insurance	3.08%
Chemicals & Petrochemicals	2.90%
Finance	0.08%

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan Nifty100 Low Volatility 30 Index Fund - Regular Plan - Growth	28.53%
Nifty100 Low Volatility 30 TRI	30.73%
Nifty 50 TRI	24.10%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 14.38%.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

°°If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^SWith effect from 13th March 2023, the name of "IDFC Nifty100 Low Volatility 30 Index Fund" has changed to "Bandhan Nifty100 Low Volatility 30 Index Fund"

Bandhan Nifty200 Momentum 30 Index Fund^s

[Click here to Know more](#)



An open-ended scheme tracking Nifty200 Momentum 30 Index
(Formerly known as IDFC Nifty200 Momentum 30 Index Fund)

31st August 2023

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors.

Category: Index Fund

Monthly Avg AUM: ₹ 21.14 Crores

Month end AUM: ₹ 21.72 Crores

Inception Date: 2 September, 2022

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular 1.05%
Direct 0.46%

Benchmark: Nifty200 Momentum 30 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on August 31, 2023

Plan	NAV
Regular Plan - Growth	11.32
Regular Plan - IDCW [®]	11.32

[®]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	100.06%	Hindustan Aeronautics	3.96%
Finance	16.88%	Pharmaceuticals & Biotechnology	6.36%
[®] Cholamandalam Invnt and Fin Co	4.85%	Aurobindo Pharma	2.74%
[®] Power Finance Corporation	4.58%	Zydrus Lifesciences	1.83%
[®] REC	4.31%	Torrent Pharmaceuticals	1.78%
M&M Financial Services	2.04%	Leisure Services	4.94%
Aditya Birla Capital	1.11%	[®] The Indian Hotels Company	4.94%
Banks	14.37%	Diversified FMCG	4.59%
[®] Axis Bank	4.72%	[®] ITC	4.59%
IDFC First Bank	4.23%	Personal Products	4.48%
Bank of Baroda	3.90%	[®] Godrej Consumer Products	4.48%
Punjab National Bank	1.51%	Retailing	3.53%
Automobiles	9.89%	Trent	3.53%
[®] TVS Motor Company	5.08%	Transport Services	3.11%
[®] Bajaj Auto	4.81%	InterGlobe Aviation	3.11%
Industrial Products	9.34%	Cement & Cement Products	3.03%
Cummins India	3.57%	Dalmia Bharat	1.75%
Polycab India	3.18%	The Ramco Cements	1.28%
Astral	2.59%	Auto Components	1.76%
Electrical Equipment	8.42%	Apollo Tyres	1.76%
[®] Siemens	4.71%	Healthcare Services	1.39%
ABB India	3.72%	Syngene International	1.39%
Aerospace & Defense	7.96%	Net Cash and Cash Equivalent	-0.06%
Bharat Electronics	3.99%	Grand Total	100.00%
[®] Top 10 Equity Holdings			

INDUSTRY ALLOCATION

Finance	16.88%	Diversified FMCG	4.59%
Banks	14.37%	Personal Products	4.48%
Automobiles	9.89%	Retailing	3.53%
Industrial Products	9.34%	Transport Services	3.11%
Electrical Equipment	8.42%	Cement & Cement Products	3.03%
Aerospace & Defense	7.96%	Auto Components	1.76%
Pharmaceuticals & Biotechnology	6.36%	Healthcare Services	1.39%
Leisure Services	4.94%		

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan Nifty 200 Momentum 30 Index Fund - Regular Plan - Growth	46.96%
Nifty 200 Momentum 30 TRI	48.78%
Nifty 50 TRI	24.10%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 23.67%.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

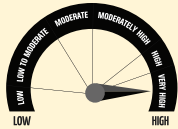
"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC Nifty200 Momentum 30 Index Fund" has changed to "Bandhan Nifty200 Momentum 30 Index Fund"

Scheme risk-o-meter



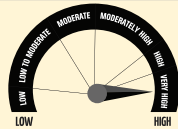
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty200 Momentum 30 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty200 Momentum 30 TRI

Bandhan Nifty IT Index Fund

[Click here to Know more](#)



An open-ended scheme tracking Nifty IT Index
31st August 2023

FUND FEATURES

About the Fund: Hassle free, cost-effective allocation to a relatively high-quality and stable portfolio of IT companies

Category: Index Fund

Monthly Avg AUM: ₹ 0.52 Crores

Month end AUM: ₹ 16.04 Crores

Inception Date: 31 August, 2023

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.00%
Direct	0.35%

Benchmark: Nifty IT TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on August 31, 2023

Regular Plan	Growth	9.9944
Regular Plan	IDCW®	9.9944

®Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

PORTFOLIO

Name	% of NAV
Equity and Equity related Instruments	99.83%
IT - Software	98.00%
°Infosys	27.76%
°Tata Consultancy Services	25.04%
°Tech Mahindra	9.60%
°Wipro	9.12%
°HCL Technologies	8.92%
°LTIMindtree	7.15%
°Persistent Systems	4.05%
°Coforge	3.38%
°Mphasis	2.96%
IT - Services	1.82%
°L&T Technology Services	1.82%
Net Cash and Cash Equivalent	0.17%
Grand Total	100.00%

°Top 10 Equity Holdings

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

INDUSTRY ALLOCATION

IT - Software	98.00%
IT - Services	1.82%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over a long term. Investment in equity and equity related instruments belonging to Nifty IT Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty IT TRI</p>

Bandhan S&P BSE Sensex ETF^S (BSE scrip code: 540154) [Click here to Know more](#)

An open ended scheme tracking S&P BSE Sensex Index

(Formerly known as IDFC S&P BSE Sensex ETF)

31st August 2023



FUND FEATURES

About the Fund: An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the S&P BSE Sensex, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 0.98 Crores

Month end AUM: ₹ 0.97 Crores

Inception Date: 07 October 2016

Fund Manager: Mr. Nemish Sheth
(w.e.f 1st November 2021)

Other Parameter:

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	14.33%
Sharpe*	0.91

Portfolio Turnover Ratio

Equity	0.10
Aggregate [^]	0.10
Tracking Error (Annualized)	0.67%

Total Expense Ratio: 0.33%

Benchmark: S&P BSE Sensex TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 80 to 81

Exit Load: Nil

NAV (₹) as on August 31, 2023

Growth	690.1135
IDCW [@]	NA

Tracking error calculated on the basis of 3 years history of daily data.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.58%	Finance	3.84%
Banks	35.64%	Bajaj Finance	2.58%
◦HDFC Bank	15.40%	Bajaj Finserv	1.26%
◦ICICI Bank	9.09%	Consumer Durables	3.73%
◦Axis Bank	3.66%	Asian Paints	1.97%
◦Kotak Mahindra Bank	3.42%	Titan Company	1.76%
State Bank of India	2.85%	Telecom - Services	2.86%
IndusInd Bank	1.22%	Bharti Airtel	2.86%
IT - Software	15.24%	Power	2.55%
◦Infosys	7.02%	NTPC	1.42%
◦Tata Consultancy Services	4.66%	Power Grid Corporation of India	1.14%
HCL Technologies	1.69%	Ferrous Metals	2.34%
Tech Mahindra	1.04%	Tata Steel	1.35%
Wipro	0.82%	JSW Steel	1.00%
Petroleum Products	11.27%	Pharmaceuticals & Biotechnology	1.63%
◦Reliance Industries	11.27%	Sun Pharmaceutical Industries	1.63%
Diversified FMCG	8.31%	Cement & Cement Products	1.28%
◦ITC	5.27%	UltraTech Cement	1.28%
◦Hindustan Unilever	3.04%	Food Products	1.13%
Automobiles	5.33%	Nestle India	1.13%
Mahindra & Mahindra	2.04%	Net Cash and Cash Equivalent	0.42%
Maruti Suzuki India	1.85%	Grand Total	100.00%
Tata Motors	1.44%		
Construction	4.43%	◦Top 10 Equity Holdings	
◦Larsen & Toubro	4.43%		

INDUSTRY ALLOCATION

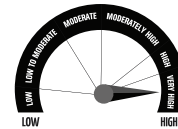
Banks	35.64%
IT - Software	15.24%
Petroleum Products	11.27%
Diversified FMCG	8.31%
Automobiles	5.33%
Construction	4.43%
Finance	3.84%
Consumer Durables	3.73%
Telecom - Services	2.86%
Power	2.55%
Ferrous Metals	2.34%
Pharmaceuticals & Biotechnology	1.63%
Cement & Cement Products	1.28%
Food Products	1.13%

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investing in equity and equity related instruments forming part of S&P BSE Sensex Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE Sensex TRI

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	9.97%	19.66%	11.87%	13.93%	11,000	17,132	17,527	24,593
S&P BSE Sensex TRI [#]	10.31%	20.30%	12.24%	14.29%	11,034	17,410	17,823	25,138
Nifty 50 TRI ^{##}	9.50%	20.58%	11.83%	13.60%	10,953	17,532	17,495	24,110

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

*Risk-free rate assumed to be 6.69% (FBIL OVERNIGHT MIBOR as on 31st August 2023). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [@]Income Distribution and Capital Withdrawal.

^WWith effect from 13th March 2023, the name of "IDFC S&P BSE Sensex ETF" has changed to "Bandhan S&P BSE Sensex ETF"

Bandhan Nifty 50 ETF^S (NSE scrip code: IDFNIFTYET) [Click here to Know more](#)

An open ended scheme tracking NIFTY 50 Index

(Formerly known as IDFC Nifty 50 ETF)

31st August 2023



FUND FEATURES

About the Fund: An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the Nifty 50, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 19.61 Crores

Month end AUM: ₹ 19.46 Crores

Inception Date: 07 October 2016

Fund Manager: Mr. Nemish Sheth
(w.e.f 1st November 2021)

Other Parameter:

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	14.21%
Sharpe*	0.95

Portfolio Turnover Ratio

Equity	0.06
Aggregate [^]	0.06
Tracking Error (Annualized)	0.67%

Total Expense Ratio: 0.09%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 80 to 81

Exit Load: Nil

NAV (₹) as on August 31, 2023

Growth	206.3027
IDCW [@]	NA

Tracking error calculated on the basis of 3 years history of daily data.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.87%	Consumer Durables	3.24%
Banks	31.35%	Asian Paints	1.72%
°HDFC Bank	13.75%	Titan Company	1.52%
°ICICI Bank	7.86%	Telecom - Services	2.52%
°Axis Bank	3.13%	Bharti Airtel	2.52%
°Kotak Mahindra Bank	3.03%	Power	2.21%
State Bank of India	2.53%	NTPC	1.23%
IndusInd Bank	1.05%	Power Grid Corporation of India	0.98%
IT - Software	13.64%	Ferrous Metals	2.03%
°Infosys	6.01%	Tata Steel	1.16%
°Tata Consultancy Services	4.03%	JSW Steel	0.87%
HCL Technologies	1.45%	Cement & Cement Products	1.90%
Tech Mahindra	0.88%	UltraTech Cement	1.12%
Wipro	0.71%	Grasim Industries	0.77%
LTI Mindtree	0.56%	Food Products	1.53%
Petroleum Products	9.93%	Nestle India	0.92%
°Reliance Industries	9.55%	Britannia Industries	0.62%
Bharat Petroleum Corporation	0.38%	Insurance	1.49%
Diversified FMCG	7.17%	HDFC Life Insurance Company	0.81%
°ITC	4.55%	SBI Life Insurance Company	0.68%
°Hindustan Unilever	2.62%	Metals & Minerals Trading	0.87%
Automobiles	6.04%	Adani Enterprises	0.87%
Mahindra & Mahindra	1.65%	Oil	0.80%
Maruti Suzuki India	1.56%	Oil & Natural Gas Corporation	0.80%
Tata Motors	1.24%	Non - Ferrous Metals	0.79%
Bajaj Auto	0.61%	Hindalco Industries	0.79%
Eicher Motors	0.54%	Transport Infrastructure	0.78%
Hero MotoCorp	0.44%	Adani Ports and Special Economic Zone	0.78%
Finance	4.11%	Consumable Fuels	0.62%
Bajaj Finance	2.24%	Coal India	0.62%
Bajaj Finserv	0.95%	Agricultural Food & other Products	0.58%
Jio Financial Services	0.92%	Tata Consumer Products	0.58%
Construction	3.83%	Healthcare Services	0.57%
°Larsen & Toubro	3.83%	Apollo Hospitals Enterprise	0.57%
Pharmaceuticals & Biotechnology	3.52%	Fertilizers & Agrochemicals	0.35%
Sun Pharmaceutical Industries	1.41%	UPL	0.35%
Dr. Reddy's Laboratories	0.80%	Net Cash and Cash Equivalent	0.13%
Cipla	0.77%	Grand Total	100.00%
Divi's Laboratories	0.54%		

°Top 10 Equity Holdings

INDUSTRY ALLOCATION

Banks	31.35%
IT - Software	13.64%
Petroleum Products	9.93%
Diversified FMCG	7.17%
Automobiles	6.04%
Finance	4.11%
Construction	3.83%
Pharmaceuticals & Biotechnology	3.52%
Consumer Durables	3.24%
Telecom - Services	2.52%
Power	2.21%
Ferrous Metals	2.03%
Cement & Cement Products	1.90%
Food Products	1.53%
Insurance	1.49%
Metals & Minerals Trading	0.87%
Oil	0.80%
Non - Ferrous Metals	0.79%
Transport Infrastructure	0.78%
Consumable Fuels	0.62%
Agricultural Food & other Products	0.58%
Healthcare Services	0.57%
Fertilizers & Agrochemicals	0.35%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investing in equity and equity related instruments forming part of Nifty 50 index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	9.49%	20.22%	11.61%	13.33%	10,952	17,376	17,321	23,719
Nifty 50 TRI [#]	9.50%	20.58%	11.83%	13.60%	10,953	17,532	17,495	24,110

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

*Risk-free rate assumed to be 6.69% (FBIL OVERNIGHT MIBOR as on 31st August 2023). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. [@]Income Distribution and Capital Withdrawal. [§]With effect from 13th March 2023, the name of "IDFC Nifty 50 ETF" has changed to "Bandhan Nifty 50 ETF"

Bandhan Arbitrage Fund^S

An open ended scheme investing in arbitrage opportunities (Formerly known as IDFC Arbitrage Fund)
31st August 2023

Click here to Know more



FUND FEATURES

About the Fund: The fund invests in arbitrage opportunities in the cash and the derivative segments of the equity markets. It aims to capture the spread (Cost of Carry) between the cash and futures market by simultaneously executing buy (in the cash market) and sell (in the futures market) trades. The balance is invested in debt and money market instruments. The fund typically follows a strategy of taking market neutral (equally offsetting) positions in the equity market making it a low risk product irrespective of the movements in equity market.

Category: Arbitrage

Monthly Avg AUM: ₹ 3,924.49 Crores

Month end AUM: ₹ 3,931.22 Crores

Inception Date: 21 December 2006

Fund Manager: Equity Portion: Mr. Nemish Sheth (w.e.f. 1st November 2021) & **Debt Portion:** Mr. Harshal Joshi (w.e.f. 20th October 2016) Ms. Nishita Shah will be managing for Equity overseas investment portion of the scheme & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

Other Parameter:

Beta	0.69
R Squared	0.67
Standard Deviation (Annualized)	0.62%
Sharpe*	-3.49

Portfolio Turnover Ratio

Equity	5.04
Aggregate [^]	17.47

Total Expense Ratio

Regular	1.05%
Direct	0.37%

Benchmark: Nifty 50 Arbitrage Index (w.e.f. April 01, 2018)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[@]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth, IDCW[@] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)) - Monthly & Annual

Exit Load: 0.25% if redeemed / switched-out within 1 month from the date of allotment (w.e.f. 01st July 2016)

NAV (₹) as on August 31, 2023

Regular Plan	Growth	28.5399
Regular Plan	Monthly IDCW [@]	13.0380
Regular Plan	Annual IDCW [@]	10.8522

PORTFOLIO

Name	Industries	% of NAV	Name	Industries	% of NAV
HDFC Bank	Banks	3.57%	Delta Corp	Leisure Services	0.20%
Reliance Industries	Petroleum Products	3.20%	Max Financial Services	Insurance	0.19%
Gasim Industries	Cement & Cement Products	2.70%	SRF	Chemicals & Petrochemicals	0.19%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	2.59%	Info Edge (India)	Retailing	0.19%
Zee Entertainment Enterprises	Entertainment	1.85%	Samvardhana Motherhood International	Auto Components	0.18%
UPL	Fertilizers & Agrochemicals	1.77%	Petronet LNG	Gas	0.18%
ICICI Bank	Banks	1.75%	Dixon Technologies (India)	Consumer Durables	0.17%
State Bank of India	Banks	1.74%	ICICI Prudential Life Insurance Company	Insurance	0.17%
Kotak Mahindra Bank	Banks	1.51%	Chambal Fertilizers & Chemicals	Fertilizers & Agrochemicals	0.17%
Jindal Steel & Power	Ferrous Metals	1.45%	Birlasoft	IT - Software	0.16%
Infosys	IT - Software	1.40%	Hindustan Copper	Non - Ferrous Metals	0.16%
Cholamandlam Invst and Fin Co	Finance	1.37%	HDFC Life Insurance Company	Insurance	0.16%
Dr. Reddy's Laboratories	Pharmaceuticals & Biotechnology	1.35%	Vodafone Idea	Telecom - Services	0.15%
Dabur India	Personal Products	1.31%	Pidilite Industries	Chemicals & Petrochemicals	0.15%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	1.28%	Titan Company	Consumer Durables	0.15%
NMDC	Minerals & Mining	1.24%	Power Grid Corporation of India	Power	0.14%
Hindustan Aeronautics	Aerospace & Defense	1.09%	Persistent Systems	IT - Software	0.14%
InterGlobe Aviation	Transport Services	1.02%	Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	0.13%
GAIL (India)	Gas	0.96%	Gujarat Narmada Valley Fertilizers and Chemicals	Chemicals & Petrochemicals	0.13%
Punjab National Bank	Banks	0.95%	Crompton Greaves Consumer Electricals	Consumer Durables	0.12%
The Federal Bank	Banks	0.92%	Aditya Birla Fashion and Retail	Retailing	0.12%
Bajaj Finance	Finance	0.90%	Shriram Finance	Finance	0.11%
Tata Steel	Ferrous Metals	0.90%	ASB India	Banks	0.11%
Indus Towers	Telecom - Services	0.90%	Axis Bank	Healthcare Services	0.10%
Bharat Petroleum Corporation	Petroleum Products	0.90%	Syngene International	Cement & Cement Products	0.10%
ITC	Diversified FMCG	0.89%	JK Cement	Cement & Cement Products	0.10%
Tata Consultancy Services	IT - Software	0.89%	Torrent Pharmaceuticals	Pharmaceuticals & Biotechnology	0.10%
Godrej Consumer Products	Personal Products	0.87%	Indraprastha Gas	Gas	0.09%
Bharat Electronics	Aerospace & Defense	0.85%	Alkem Laboratories	Pharmaceuticals & Biotechnology	0.08%
Tata Power Company	Power	0.82%	Granules India	Pharmaceuticals & Biotechnology	0.08%
Tata Motors	Automobiles	0.81%	Mahindra & Mahindra	Automobiles	0.08%
IDFC	Finance	0.81%	Metropolis Healthcare	Healthcare Services	0.07%
Apollo Hospitals Enterprise	Healthcare Services	0.78%	Aditya Birla Capital	Finance	0.06%
Steel Authority of India	Ferrous Metals	0.78%	Shree Cement	Cement & Cement Products	0.06%
SBI Life Insurance Company	Insurance	0.75%	Tech Mahindra	IT - Software	0.06%
Bajaj Auto	Automobiles	0.75%	RBL Bank	Banks	0.05%
Hindustan Petroleum Corporation	Petroleum Products	0.74%	ICICI Lombard General Insurance Company	Insurance	0.04%
Tata Communications	Telecom - Services	0.74%	L&T Finance Holdings	Finance	0.04%
Canara Bank	Banks	0.74%	HCL Technologies	IT - Software	0.04%
City Union Bank	Banks	0.67%	Container Corporation of India	Transport Services	0.03%
Bajaj Finserv	Finance	0.66%	Hero Moto Corp	Automobiles	0.03%
Coal India	Consumable Fuels	0.63%	Coromandel International	Fertilizers & Agrochemicals	0.03%
Bank of Baroda	Banks	0.63%	REC	Finance	0.03%
Multi Commodity Exchange of India	Capital Markets	0.57%	Dalmia Bharat	Cement & Cement Products	0.02%
Biocon	Pharmaceuticals & Biotechnology	0.49%	LTIMindtree	IT - Software	0.02%
Can Fin Homes	Finance	0.46%	Oracle Financial Services Software	IT - Software	0.02%
Manappuram Finance	Finance	0.46%	Exide Industries	Auto Components	0.02%
Indiabulls Housing Finance	Finance	0.46%	Sun TV Network	Entertainment	0.02%
The India Cements	Cement & Cement Products	0.45%	Asian Paints	Consumer Durables	0.02%
Aarti Industries	Chemicals & Petrochemicals	0.45%	JSW Steel	Ferrous Metals	0.02%
Oberoi Realty	Realty	0.43%	Mahanagar Gas	Gas	0.02%
LIC Housing Finance	Finance	0.43%	Ashok Leyland	Agricultural, Commercial & Construction Vehicles	0.01%
Bharat Forge	Industrial Products	0.42%	NRIF	Auto Components	0.01%
PVR INOX	Entertainment	0.42%	Bosch	Auto Components	0.01%
NTPC	Power	0.41%	Gujarat Gas	Gas	0.01%
Zydus Lifesciences	Pharmaceuticals & Biotechnology	0.40%	Godrej Properties	Realty	0.01%
Bharat Heavy Electricals	Electrical Equipment	0.39%	Siemens	Electrical Equipment	0.01%
Indian Oil Corporation	Petroleum Products	0.37%	Oil & Natural Gas Corporation	Oil	0.01%
United Spirits	Beverages	0.34%	Page Industries	Textiles & Apparels	0.005%
Trent	Retailing	0.34%	United Breweries	Beverages	0.005%
IndusInd Bank	Banks	0.34%	Nestle India	Food Products	0.005%
Power Finance Corporation	Finance	0.33%	Balkrishna Industries	Auto Components	0.004%
Indian Energy Exchange	Capital Markets	0.32%	Bharti Telecom Services	Telecom - Services	0.002%
Indian Railway Catering And Tourism Corporation	Food Products	0.30%	Ambuja Cements	Cement & Cement Products	0.002%
Britannia Industries	Automobiles	0.29%	Eicher Motors	Automobiles	0.002%
Maruti Suzuki India	Agricultural Food & other Products	0.28%	Total Hedged Equity	70.48%	
Tata Consumer Products	Leisure Services	0.26%	Treasury Bill	5.90%	
The Indian Hotels Company	Fertilizers & Agrochemicals	0.25%	Government Bond	3.80%	
PI Industries	Non - Ferrous Metals	0.25%	Corporate Bond	3.26%	
National Aluminium Company	Automobiles	0.23%	Commercial Paper	PTC[^]	
TVS Motor Company	Pharmaceuticals & Biotechnology	0.22%	Mutual Fund Units	8.58%	
Abbott India	Diversified Metals	0.22%	Bandhan Liquid Fund -Direct Plan-Growth	3.53%	
Vedanta	Non - Ferrous Metals	0.22%	Net Cash and Cash Equivalent	100.00%	
Hindalco Industries	Chemicals & Petrochemicals	0.22%			
Deepak Nitrite	Agricultural Food & other Products	0.20%			
Balrampur Chini Mills	Consumer Durables	0.20%			
Havells India	Consumer Durables	0.20%			

INDUSTRY ALLOCATION (Equity Portion)

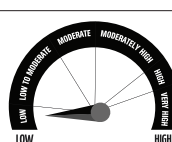
Banks	12.97%	Transport Services	1.05%
Pharmaceuticals & Biotechnology	6.71%	Healthcare Services	0.95%
Finance	6.11%	Diversified FMCG	0.89%
Petroleum Products	5.21%	Capital Markets	0.89%
Cement & Cement Products	3.33%	Leisure Services	0.77%
Ferrous Metals	3.15%	Consumer Durables	0.66%
IT - Software	2.73%	Retailing	0.65%
Entertainment	2.29%	Consumable Fuels	0.63%
Fertilizers & Agrochemicals	2.22%	Non - Ferrous Metals	0.62%
Automobiles	2.20%	Electrical Equipment	0.50%
Personal Products	2.19%	Agricultural Food & other Products	0.48%
Aerospace & Defense	1.94%	Industrial Products	0.42%
Telecom - Services	1.79%	Beverages	0.37%
Realty	1.65%	Food Products	0.30%
Power	1.39%	Auto Components	0.23%
Insurance	1.31%	Diversified Metals	0.22%
Gas	1.26%	Agricultural, Commercial & Construction Vehicles	0.01%
Minerals & Mining	1.24%	Oil	0.01%
Chemicals & Petrochemicals	1.14%	Textiles & Apparels	0.005%

This product is suitable for investors who are seeking*

- To generate low volatility returns over short to medium term.
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets with balance exposure in debt and money market instruments.

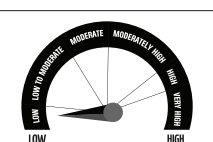
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low risk

Benchmark risk-o-meter



Nifty 50 Arbitrage Index

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006
Bandhan Arbitrage Fund	6.65%	4.54%	4.94%	5.97%	6.48%	10,667	11,425	12,725	17,861	28,540
Nifty 50 Arbitrage Index [#]	6.99%	4.85%	4.88%	5.70%	NA	10,701	11,527	12,695	17,420	NA
CRISIL 1 Year T-Bill ^{**}	6.39%	4.49%	5.71%	6.51%	6.14%	10,641	11,408	13,205	18,792	27,070

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.69% (FBI - OVERNIGHT MIBOR as on 31st August 2023). Ratios calculated on the basis of 3 years history of monthly data.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{**}Benchmark Returns. ^{**}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. [®]With effect from 13th March 2023, the name of "IDFC Arbitrage Fund" has changed to "Bandhan Arbitrage Fund"

Bandhan Equity Savings Fund^S [Click here to Know more](#)

An open ended scheme investing in equity, arbitrage and debt

(Formerly known as IDFC Equity Savings Fund)

31st August 2023



FUND FEATURES

About the Fund: Bandhan Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage.

Category: Equity Savings

Monthly Avg AUM: ₹ 83.82 Crores

Month end AUM: ₹ 83.72 Crores

Inception Date: 9 June 2008

Fund Manager: Equity Portion: Mr. Sachin Relekar, Mr. Nemish Sheth & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)
Debt Portion: Mr. Harshal Joshi, Ms. Nishita Shah will be managing for Equity overseas investment portion of the scheme & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

Other Parameter:

Beta	0.61
R Squared	0.87
Standard Deviation (Annualized)	3.36%
Sharpe*	0.47
Modified Duration ^f	82 Days
Average Maturity ^f	83 Days
Macaulay Duration ^f	83 Days
Yield to Maturity ^f	6.90%

^f For debt allocation only

Portfolio Turnover Ratio

Equity	0.19
Aggregate [^]	6.80

Total Expense Ratio

Regular	1.36%
Direct	0.37%

Benchmark: CRISIL Equity Savings Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Monthly, Quarterly and Annual and Payout, Reinvestment & Sweep facilities (From Equity Schemes to Debt Schemes Only).

Exit Load: If redeemed/switched out within 7 days from the date of allotment:

- ▶ Up to 10% of investment: Nil,
- ▶ For remaining investment: 0.25% of applicable NAV.
- If redeemed/switched out after 7 days from date of allotment: Nil.

NAV (₹) as on August 31, 2023

Plan	NAV	NAV
Regular Plan	Growth	26.9430
Regular Plan	Monthly IDCW [®]	14.3070
Regular Plan	Annual IDCW [®]	12.5710
Regular Plan	Quarterly IDCW [®]	12.5160

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		77.04%	V-Mart Retail		0.41%
Net Equity Exposure		21.70%	Diversified FMCG		0.95%
Banks		5.63%	Hindustan Unilever		0.50%
IndusInd Bank		5.86%	ITC		0.45%
IndusInd Bank - Equity Future		-5.29%	Construction		0.86%
ICICI Bank		3.50%	Larsen & Toubro		0.86%
ICICI Bank - Equity Future		-1.70%	Leisure Services		0.54%
HDFC Bank		2.56%	Jubilant Foodworks		0.54%
Axis Bank		0.69%	Beverages		0.50%
Pharmaceuticals & Biotechnology		2.83%	United Breweries		0.50%
Aurobindo Pharma		4.36%	Power		0.49%
Aurobindo Pharma - Equity Future		-4.39%	°Tata Power Company		3.75%
°Sun Pharmaceutical Industries		3.63%	Tata Power Company - Equity Future		-3.78%
Sun Pharmaceutical Industries - Equity Future		-3.08%	NTPC		0.52%
Torrent Pharmaceuticals		2.20%	Auto Components		0.47%
Torrent Pharmaceuticals - Equity Future		-2.22%	Bosch		0.47%
Cipla		1.09%	Cement & Cement Products		0.34%
IPCA Laboratories		0.63%	The Ramco Cements		0.34%
Laurus Labs		0.60%	Electrical Equipment		0.24%
IT - Software		2.35%	Thermax		0.24%
°Tata Consultancy Services		4.43%	Agricultural Food & other Products		0.01%
Tata Consultancy Services - Equity Future		-3.67%	°Marico		3.68%
HCL Technologies		2.35%	Marico - Equity Future		-3.67%
HCL Technologies - Equity Future		-2.37%	Insurance		-0.01%
Tech Mahindra		1.03%	SBI Life Insurance Company		0.93%
Tech Mahindra - Equity Future		-1.04%	SBI Life Insurance Company - Equity Future		-0.93%
Infosys		0.99%	Personal Products		-0.02%
Mphasis		0.63%	Dabur India		3.30%
Finance		1.91%	Dabur India - Equity Future		-3.33%
°Bajaj Finance		5.07%	Ferrous Metals		-0.03%
Bajaj Finance - Equity Future		-4.30%	JSW Steel		3.27%
SBI Cards and Payment Services		0.66%	JSW Steel - Equity Future		-3.29%
Poonawalla Fincorp		0.36%	Consumer Durables		-0.03%
Jio Financial Services		0.13%	°Titan Company		4.45%
Automobiles		1.41%	Titan Company - Equity Future		-4.48%
Tata Motors		2.46%	Chemicals & Petrochemicals		-0.03%
Tata Motors - Equity Future		-1.96%	°Pidilite Industries		4.21%
Mahindra & Mahindra		1.58%	Pidilite Industries - Equity Future		-4.24%
Mahindra & Mahindra - Equity Future		-1.59%	Mutual Fund Units		10.45%
Maruti Suzuki India		0.92%	Bandhan Liquid Fund -Direct Plan-Growth		10.45%
Petroleum Products		1.29%	Corporate Bond		3.82%
Reliance Industries		1.29%	REC	AAA	3.82%
Telecom - Services		1.03%	Britannia Industries	AAA	0.0002%
Bharti Airtel		1.03%	Net Cash and Cash Equivalent		8.69%
Retailing		0.96%	Grand Total		100.00%
Avenue Supermarts		0.55%			
			°Top 10 Equity Holdings		

INDUSTRY ALLOCATION

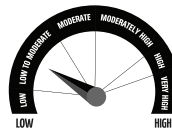
Banks	12.62%	Petroleum Products	1.29%
Pharmaceuticals & Biotechnology	12.52%	Telecom - Services	1.03%
IT - Software	9.44%	Retailing	0.96%
Finance	6.21%	Diversified FMCG	0.95%
Automobiles	4.96%	Insurance	0.93%
Consumer Durables	4.45%	Construction	0.86%
Power	4.27%	Leisure Services	0.54%
Chemicals & Petrochemicals	4.21%	Beverages	0.50%
Agricultural Food & other Products	3.68%	Auto Components	0.47%
Personal Products	3.30%	Cement & Cement Products	0.34%
Ferrous Metals	3.27%	Electrical Equipment	0.24%

This product is suitable for investors who are seeking*

- To generate long term capital growth and income.
- Investment predominantly in Equity and Equity related securities (including arbitrage and other derivative strategies) as well as Fixed Income securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



CRISIL Equity Savings Index

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008
Bandhan Equity Savings Fund ^d	6.85%	8.28%	6.27%	6.59%	6.72%	10,687	12,697	13,553	18,948	26,943
CRISIL Equity Savings Index [*]	8.36%	11.17%	9.26%	8.93%	8.29%	10,839	13,739	15,574	23,536	33,645
CRISIL 10 Year Gilt Index ^{**}	6.88%	3.70%	6.70%	6.77%	6.48%	10,689	11,151	13,834	19,255	26,044

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.69% (FBI OVERNIGHT MIBOR as on 31st August 2023). Ratios calculated on the basis of 3 years history of monthly data.

°Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[†]Benchmark Returns. ^{**}Additional Benchmark Returns.

[‡]The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

[§]Income Distribution and Capital Withdrawal. Dedicated Fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Shah (w.e.f. from 1st July 2022)

[¶]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^{||}With effect from 13th March 2023, the name of "IDFC Equity Savings Fund" has changed to "Bandhan Equity Savings Fund"

Bandhan Balanced Advantage Fund^S

Click here to Know more



An open ended dynamic asset allocation fund
(Formerly known as IDFC Balanced Advantage Fund)
31st August 2023

FUND FEATURES

About the Fund:

- 'Dynamically' invests between Equity and Debt
- An Equity fund that buys less when markets are expensive and more when markets are cheap
- Based on the model that tracks market valuation

Category: Dynamic Asset Allocation or Balanced Advantage

Monthly Avg AUM: ₹ 2,362.00 Crores

Month end AUM: ₹ 2,354.97 Crores

Inception Date: 10 October 2014

Fund Manager: Equity Portion: Mr. Sachin Relekar (w.e.f. 1st March 2022), Mr. Sumit Agrawal (w.e.f. 01st March 2017) & Mr. Vishal Biraiya (w.e.f. 19th June 2023).
Debt Portion: Mr. Brijesh Shah (w.e.f. 16th July 2022)
Ms. Nishita Shah will be managing for Equity overseas investment portion of the scheme & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	6.98%
Beta	0.78
R Squared	0.72
Sharpe*	0.49
Modified Duration ^f	2.09 years
Average Maturity ^f	2.56 years
Macaulay Duration ^f	2.18 years
Yield to Maturity ^f	7.25%

^f For debt allocation only

Portfolio Turnover Ratio

Equity	0.23
Aggregate [^]	3.23

Total Expense Ratio

Regular	1.94%
Direct	0.63%

Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[@]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[@] (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: In respect of each purchase of Units:

- For 10% of investment: Nil
- For remaining investment: 1% if redeemed/ switched out within 1 year from the date of allotment (w.e.f. July 5, 2017)

NAV (₹) as on August 31, 2023

Regular Plan	Growth	19.49
Regular Plan	IDCW [@]	13.39

PORTFOLIO

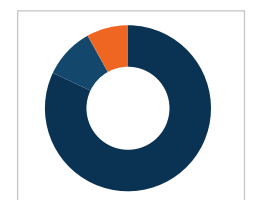
Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		68.53%	Bharat Electronics		0.17%
Net Equity Exposure		46.86%	Healthcare Services		1.18%
Banks		9.69%	Apollo Hospitals Enterprise		1.18%
°ICICI Bank		9.42%	Diversified FMCG		0.93%
ICICI Bank - Equity Future		-4.37%	°Hindustan Unilever		2.10%
°HDFC Bank		6.10%	Hindustan Unilever - Equity Future		-1.17%
HDFC Bank - Equity Future		-2.18%	ITC		0.47%
IndusInd Bank		1.32%	ITC - Equity Future		-0.47%
IndusInd Bank - Equity Future		-1.32%	Food Products		0.70%
Kotak Mahindra Bank		1.03%	Nestle India		0.70%
Kotak Mahindra Bank - Equity Future		-1.04%	Fertilizers & Agrochemicals		0.39%
Axis Bank		0.74%	PI Industries		0.76%
State Bank of India		0.40%	PI Industries - Equity Future		-0.37%
State Bank of India - Equity Future		-0.40%	Beverages		0.20%
Finance		7.44%	United Spirits		0.99%
°Bajaj Finance		4.85%	United Spirits - Equity Future		-0.99%
°Cholamandalam Invnt and Fin Co		3.64%	Varun Beverages		0.21%
Bajaj Finserv		0.05%	Personal Products		0.02%
Bajaj Finance - Equity Future		-1.10%	°Godrej Consumer Products		1.65%
IT - Software		4.98%	Godrej Consumer Products - Equity Future		-1.63%
°Infosys		4.61%	Pharmaceuticals & Biotechnology		0.001%
Infosys - Equity Future		-1.47%	Lupin		0.13%
°Tata Consultancy Services		1.86%	Lupin - Equity Future		-0.14%
Tata Consultancy Services - Equity Future		-0.78%	Sun Pharmaceutical Industries		0.04%
Mphasis		1.05%	Sun Pharmaceutical Industries - Equity Future		-0.04%
Mphasis - Equity Future		-0.29%	Divi's Laboratories		0.02%
Tech Mahindra		0.51%	Divi's Laboratories - Equity Future		-0.02%
Tech Mahindra - Equity Future		-0.51%	Realty		-0.001%
Automobiles		4.80%	DLF		0.12%
°Tata Motors		1.83%	DLF - Equity Future		-0.12%
Mahindra & Mahindra		1.63%	Petroleum Products		0.00%
TVS Motor Company		1.34%	Reliance Industries		0.32%
Auto Components		3.97%	Reliance Industries - Equity Future		-0.32%
UNO Minda		1.27%	Ferrous Metals		-0.01%
Sona BLW Precision Forgings		1.03%	JSW Steel		0.66%
Samvardhana Motherson International		0.98%	JSW Steel - Equity Future		-0.67%
CIE Automotive India		0.70%	Insurance		-0.01%
Retailing		2.01%	HDFC Life Insurance Company		1.23%
Avenue Supermarts		0.96%	HDFC Life Insurance Company - Equity Future		-1.23%
Trent		0.87%	Government Bond		13.01%
Vedant Fashions		0.18%	7.38% - 2027 G-Sec	SOV	8.77%
Chemicals & Petrochemicals		1.84%	7.1% - 2029 G-Sec	SOV	2.12%
SRF		1.39%	7.26% - 2033 G-Sec	SOV	1.92%
SRF - Equity Future		-0.12%	5.63% - 2026 G-Sec	SOV	0.20%
Aether Industries		0.58%	Corporate Bond		4.25%
Consumer Durables		1.59%	Bajaj Finance	AAA	3.18%
Titan Company		1.59%	HDFC Bank	AAA	1.06%
Electrical Equipment		1.51%	NTPC	AAA	0.01%
Suzlon Energy		1.12%	Certificate of Deposit		4.13%
ABB India		0.39%	Axis Bank	A1+	2.08%
Industrial Products		1.46%	Small Industries Dev Bank of India	A1+	1.64%
Carborundum Universal		1.06%	NABARD	A1+	0.41%
Timken India		0.40%	Treasury Bill		2.11%
Telecom - Services		1.41%	182 Days Tbill - 2023	SOV	2.11%
Bharti Airtel		1.41%	Commercial Paper		2.09%
Cement & Cement Products		1.39%	Small Industries Dev Bank of India	A1+	2.09%
°UltraTech Cement		2.13%	Zero Coupon Bond		1.86%
UltraTech Cement - Equity Future		-0.74%	Sundaram Finance	AAA	1.86%
ACC		0.15%	Net Cash and Cash Equivalent		4.02%
ACC - Equity Future		-0.15%	Grand Total		100.00%
Aerospace & Defense		1.37%			
Data Patterns (India)		1.20%			

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	20.7%	25.0%
NBFCs	15.9%	7.1%
Auto	19.5%	7.0%
Consumer Discretionary	7.7%	6.2%
Consumer Staples	4.0%	9.2%
Health Care	2.5%	5.0%
Information Technology	10.6%	11.4%
Manufacturing	8.4%	1.8%
Cement / Building Mat	2.9%	2.6%
Chemicals	4.7%	1.4%
Telecommunication Services	3.0%	2.2%

MARKET CAP



Large Cap	81.99%
Mid Cap	9.93%
Small Cap	8.08%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Dynamic allocation towards equity, derivatives, debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderately High risk</p>	<p>NIFTY 50 Hybrid Composite debt 50:50 Index</p>

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014
Bandhan Balanced Advantage Fund	7.50%	10.11%	7.76%	7.79%	10,752	13,350	14,535	19,491
NIFTY 50 Hybrid Composite debt 50:50 Index [#]	8.27%	12.91%	10.44%	10.34%	10,830	14,396	16,436	24,003
Nifty 50 TRI ^{##}	9.50%	20.58%	11.83%	11.96%	10,953	17,532	17,495	27,323

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.
For other funds managed by the Fund manager, please refer page no. 68 - 70 & the respective Fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
*Risk-free rate assumed to be 6.69% (FBI OVERNIGHT MIBOR as on 31st August 2023). Ratios calculated on the basis of 3 years history of monthly data.
°Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).
The portfolio will be rebalanced within the first three working days of the next month.
#Benchmark Returns. ##Additional Benchmark Returns.
The fund has been repositioned from a Nifty linked fund to an open ended fund w.e.f. June 19, 2017. °Income Distribution and Capital Withdrawal
Debt portion: Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.
°°If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. °With effect from 13th March 2023, the name of "IDFC Balanced Advantage Fund" has changed to "Bandhan Balanced Advantage Fund"

Bandhan Hybrid Equity Fund^S

An open ended hybrid scheme investing predominantly in equity and equity related instruments

(Formerly known as IDFC Hybrid Equity Fund)

31st August 2023

[Click here to Know more](#)



FUND FEATURES

About the Fund: Bandhan Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both relative stability of returns and potential of growth. Both equity and fixed income portions are actively managed.

Category: Aggressive Hybrid

Monthly Avg AUM: ₹ 611.35 Crores

Month end AUM: ₹ 615.19 Crores

Inception Date: 30 December 2016

Fund Manager^{^^}; Equity Portion: Mr. Manish Gunwani (w.e.f. 28 January, 2023) & Mr. Viraj Kulkarni (w.e.f. 1st July 2022) **Debt Portion:** Mr. Harshal Joshi, Ms. Nishita Shah will be managing for Equity overseas investment portion of the scheme & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	10.67%
Beta	1.02
R Squared	0.85
Sharpe*	1.15
Modified Duration ^f	1.88 years
Average Maturity ^f	2.17 years
Macaulay Duration ^f	1.97 years
Yield to Maturity ^f	7.31%

^f For debt allocation only

Portfolio Turnover Ratio

Equity	0.58
Aggregate [^]	1.13

Total Expense Ratio

Regular	2.41%
Direct	1.13%

Benchmark: CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[@] (Payout, Reinvestment & Sweep facility)

Exit Load: 10% of investment: Nil

Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹) as on August 31, 2023

Regular Plan	Growth	19.07
Regular Plan	IDCW [^]	16.14

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		72.43%	Diversified FMCG		2.44%
Banks		18.59%	ITC		1.75%
°HDFC Bank		5.88%	Hindustan Unilever		0.69%
°ICICI Bank		5.10%	Construction		2.11%
°Axis Bank		2.77%	°Larsen & Toubro		2.11%
IndusInd Bank		1.68%	Power		1.97%
State Bank of India		1.67%	°NTPC		1.97%
Kotak Mahindra Bank		1.04%	Ferrous Metals		1.90%
Bandhan Bank		0.47%	Jindal Steel & Power		1.11%
IT - Software		7.33%	Tata Steel		0.79%
°Infosys		4.84%	Telecom - Services		1.71%
LTIMindtree		0.96%	°Bharti Airtel		1.71%
Tech Mahindra		0.78%	Textiles & Apparels		1.47%
Coforge		0.76%	Page Industries		1.47%
Pharmaceuticals & Biotechnology		5.22%	Auto Components		1.33%
Sun Pharmaceutical Industries		1.19%	Endurance Technologies		0.73%
Cipla		0.96%	Bosch		0.60%
Dr. Reddy's Laboratories		0.89%	Insurance		1.10%
Biocon		0.72%	HDFC Life Insurance Company		1.10%
IPCA Laboratories		0.69%	Chemicals & Petrochemicals		1.10%
Aurobindo Pharma		0.59%	SRF		1.10%
Lupin		0.18%	Personal Products		1.09%
Petroleum Products		4.13%	Bajaj Consumer Care		0.84%
°Reliance Industries		4.13%	Emami		0.26%
Consumer Durables		4.05%	Food Products		0.85%
Whirlpool of India		0.80%	Avanti Feeds		0.85%
Greenpanel Industries		0.77%	Oil		0.79%
Crompton Greaves Consumer Electricals		0.76%	Oil & Natural Gas Corporation		0.79%
Greenply Industries		0.72%	Cement & Cement Products		0.79%
Amber Enterprises India		0.64%	JK Lakshmi Cement		0.79%
IFB Industries		0.19%	Commercial Services & Supplies		0.71%
Voltas		0.18%	TeamLease Services		0.71%
Automobiles		3.91%	IT - Services		0.63%
Maruti Suzuki India		1.61%	Affle (India)		0.63%
Bajaj Auto		0.97%	Non - Ferrous Metals		0.52%
Tata Motors		0.85%	Hindalco Industries		0.52%
Hero MotoCorp		0.47%	Government Bond		13.34%
Finance		3.44%	7.38% - 2027 G-Sec	SOV	5.73%
Bajaj Finance		1.05%	5.63% - 2026 G-Sec	SOV	5.49%
M&M Financial Services		1.03%	6.79% - 2027 G-Sec	SOV	0.96%
SBI Cards and Payment Services		0.96%	8.24% - 2027 G-Sec	SOV	0.84%
Jio Financial Services		0.40%	7.17% - 2028 G-Sec	SOV	0.33%
Retailing		2.67%	Corporate Bond		9.57%
Avenue Supermarts		1.51%	Power Finance Corporation	AAA	5.02%
V-Mart Retail		1.16%	Kotak Mahindra Prime	AAA	4.06%
Electrical Equipment		2.58%	NABARD	AAA	0.49%
°Suzlon Energy		1.82%	Net Cash and Cash Equivalent		4.65%
Siemens		0.76%	Grand Total		100.00%

°Top 10 Equity Holdings

INDUSTRY ALLOCATION

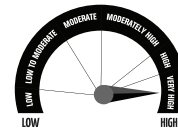
Banks	18.59%	Telecom - Services	1.71%
IT - Software	7.33%	Textiles & Apparels	1.47%
Pharmaceuticals & Biotechnology	5.22%	Auto Components	1.33%
Petroleum Products	4.13%	Insurance	1.10%
Consumer Durables	4.05%	Chemicals & Petrochemicals	1.10%
Automobiles	3.91%	Personal Products	1.09%
Finance	3.44%	Food Products	0.85%
Retailing	2.67%	Oil	0.79%
Electrical Equipment	2.58%	Cement & Cement Products	0.79%
Diversified FMCG	2.44%	Commercial Services & Supplies	0.71%
Construction	2.11%	IT - Services	0.63%
Power	1.97%	Non - Ferrous Metals	0.52%
Ferrous Metals	1.90%		

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related securities and balance exposure in debt and money market instruments.

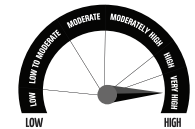
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
Bandhan Hybrid Equity Fund ^S	10.96%	19.01%	9.79%	10.16%	11,099	16,857	15,954	19,065
CRISIL Hybrid 35+65 Aggressive Index [#]	8.76%	16.12%	11.22%	12.84%	10,878	15,659	17,027	22,387
Nifty 50 TRI ^{##}	9.50%	20.58%	11.83%	15.12%	10,953	17,532	17,495	25,582

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

For other Funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.69% (FBIL OVERNIGHT MIBOR as on 31st August 2023). Ratios calculated on the basis of 3 years history of monthly data.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

The portfolio shall be rebalanced on the first business day of every month. ^{##}Benchmark Returns. ^{###}Additional Benchmark Returns.

[§]The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Shah (w.e.f. from 1st July 2022).

[@]IF SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[^]Mr. Anoop Bhaskar was managing this Scheme till 27th January 2023. With effect from 13th March 2023, the name of "IDFC Hybrid Equity Fund" has changed to "Bandhan Hybrid Equity Fund"

Bandhan Regular Savings Fund^S

An open ended hybrid scheme investing predominantly in debt instruments

(Formerly known as IDFC Regular Savings Fund)

31st August 2023

[Click here to Know more](#)



FUND FEATURES

About the Fund: Bandhan Regular Savings Fund is a hybrid fund which offers up to 25% participation in the equity markets with the balance invested in fixed income. The Equity portfolio of the fund is an actively managed all cap portfolio. The Fixed Income portfolio is also actively managed with a mix of debt and money market instruments.

Category: Conservative Hybrid

Monthly Avg AUM: ₹ 133.17 Crores

Month end AUM: ₹ 131.98 Crores

Inception Date: 25 February 2010

Fund Manager: Equity Portion: Mr. Sumit Agrawal & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)

Debt Portion: Mr. Harshal Joshi, Ms. Nishita Shah will be managing for Equity overseas investment portion of the scheme & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	3.04%
Modified Duration [†]	2.10 years
Average Maturity [‡]	2.39 years
Macaulay Duration [‡]	2.17 years
Yield to Maturity [‡]	7.24%

[†]For debt allocation only

Monthly income is not assured and is subject to availability of distributable surplus

Total Expense Ratio

Regular	2.07%
Direct	1.14%

Benchmark: CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Payout, Reinvestment & Sweep facility and Quarterly & Regular.

Exit Load: In respect of each purchase of Units:

- For 10% of investment : Nil

- For remaining investment: 1% if redeemed/switched-out within 365 days from the date of allotment (w.e.f. 24th August 2017)

NAV (₹) as on August 31, 2023

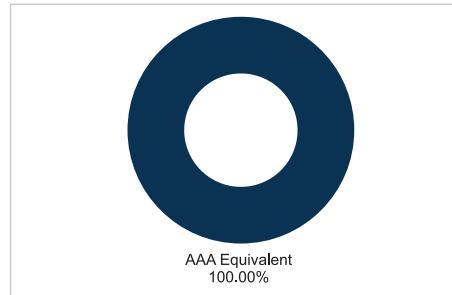
Regular Plan	Growth	27.2548
Regular Plan	IDCW [®]	13.5398
Regular Plan	Quarterly IDCW [®]	13.3610

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Government Bond		58.77%	°Avenue Supermarkets		0.70%
5.63% - 2026 G-Sec	SOV	43.83%	Finance		1.33%
7.17% - 2028 G-Sec	SOV	3.93%	°SBI Cards and Payment Services		0.71%
8.33% - 2026 G-Sec	SOV	3.90%	°Cholamandalam Invt and Fin Co		0.61%
8.24% - 2027 G-Sec	SOV	2.56%	IT - Software		1.25%
6.79% - 2027 G-Sec	SOV	2.54%	°LTIMindtree		0.64%
8.28% - 2027 G-Sec	SOV	2.02%	°Tata Consultancy Services		0.61%
State Government Bond		7.66%	Auto Components		1.15%
8.07% Gujrat SDL - 2025	SOV	7.66%	Tube Investments of India		0.59%
Corporate Bond		4.07%	UNO Minda		0.56%
Power Finance Corporation	AAA	3.85%	Automobiles		0.75%
LIC Housing Finance	AAA	0.23%	°TVS Motor Company		0.75%
Britannia Industries	AAA	0.00%	Food Products		0.75%
Equity (incl. ETF)		20.94%	°Prataap Snacks		0.75%
Banks		2.62%	Personal Products		0.60%
°Bank of Baroda		0.84%	°Godrej Consumer Products		0.60%
HDFC Bank		0.57%	Exchange Traded Funds		11.00%
ICICI Bank		0.40%	Bandhan Nifty 50 ETF		11.00%
State Bank of India		0.36%	Net Cash and Cash Equivalent		8.55%
IndusInd Bank		0.23%	Grand Total		100.00%
Axis Bank		0.21%			
Retailing		1.50%			
°Trent		0.80%			

°Top 10 Equity Holdings

Asset Quality

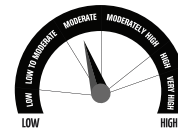


This product is suitable for investors who are seeking*

- To provide regular income and capital appreciation over medium to long term.
- Investment predominantly in debt and money market instruments and balance exposure in equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

Benchmark risk-o-meter



CRISIL Hybrid 85+15 Conservative Index

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010
Bandhan Regular Savings Fund	4.47%	5.55%	5.61%	7.92%	7.70%	10,448	11,758	13,142	21,441	27,255
CRISIL Hybrid 85+15 Conservative Index [#]	7.39%	7.45%	8.67%	9.72%	8.65%	10,741	12,405	15,159	25,300	30,689
CRISIL 10 Year Gilt Index ^{**}	6.88%	3.70%	6.70%	6.77%	6.19%	10,689	11,151	13,834	19,255	22,536

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

[#]Benchmark Returns. ^{**}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Shah (w.e.f. from 1st July 2022)

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Regular Savings Fund" has changed to "Bandhan Regular Savings Fund"

Bandhan US Equity Fund of Fund^s [Click here to Know more](#)



An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities. (Formerly known as IDFC US Equity Fund of Fund)
31st August 2023

FUND FEATURES

About the Fund: The Scheme will invest in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities, except to meet its liquidity requirements.

Category: Fund of Funds (Overseas)

Monthly Avg AUM: ₹ 319.44 Crores

Month end AUM: ₹ 322.69 Crores

Inception Date: 20 August 2021

Fund Manager: Mr. Harshal Joshi (w.e.f. 20th August 2021) & Ms. Nishita Shah (w.e.f. 1st July 2022).

Total Expense Ratio

Regular 1.60%
Direct 0.57%

(In addition to the above, the scheme will also incur 0.74%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Benchmark: Russell 1000 Growth Index (Total Return Net of 30% withholding tax)

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Fresh Purchase (including switch-in) - ₹ 1,000/- and in multiples of Re. 1/- thereafter

Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

Option Available: Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

Exit Load: 1% of applicable NAV - if the units are redeemed/switched out within 1 year from the date of allotment

Nil - if the units are redeemed / switched-out after 1 year from the date of allotment

NAV (₹) as on August 31, 2023

Regular Plan	Growth	10.72
Regular Plan	IDCW [®]	10.72

[®]Income Distribution and Capital Withdrawal

PORTFOLIO

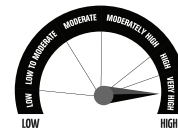
Name	% of NAV
JPMorgan Funds - US Growth Fund Class: JPM US Growth I (acc) - USD	97.65%
International Mutual Fund Units	97.65%
Clearing Corporation of India Ltd	2.53%
TRI Party Repo Total	2.53%
Net Current Asset	-0.18%
Grand Total	100.00%

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Diversification of returns through investing in a fund mainly investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) which invests in US Equity securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Russell 1000 Growth Index

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021
Bandhan US Equity Fund of Fund - Regular Plan - Growth	21.74%	NA	NA	3.46%	12,180	NA	NA	10,715
Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	25.08%	NA	NA	5.87%	12,516	NA	NA	11,227
Nifty 50 TRI	9.50%	NA	NA	9.37%	10,953	NA	NA	11,994

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[^]Benchmark Returns. ^{**}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal

Dedicated Fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Shah (w.e.f. from 1st July 2022)

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC US Equity Fund of Fund" has changed to "Bandhan US Equity Fund of Fund"

Bandhan US Treasury Bond 0-1 year Fund of Fund [Click here to Know more](#)



An open ended fund of fund scheme investing in units / shares of overseas Index Funds and / or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents. (Formerly known as IDFC US Treasury Bond 0-1 year Fund of Fund)

31st August 2023

FUND FEATURES

About the Fund: An opportunity to diversify into international debt-oriented strategy to help create a USD asset to meet future USD expense

Category: Fund of Funds (Overseas)

Monthly Avg AUM: ₹ 110.83 Crores

Month end AUM: ₹ 116.73 Crores

Inception Date: 28 March 2023

Fund Manager: Mr. Sreejith Balasubramanian (Overseas portion) & Mr. Brijesh Shah (Debt portion).

Total Expense Ratio

Regular 0.18%
Direct 0.11%

(In addition to the above, the scheme will also incur 0.07%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Benchmark: ICE 0-1 Year US Treasury Securities Index

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Fresh Purchase (including switch-in) - ₹ 1,000/- and in multiples of Re. 1/- thereafter
Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

Option Available: Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

Exit Load: 0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment;

Nil - if the units are redeemed/switched out after 7 days from the date of allotment.

NAV (₹) as on August 31, 2023

Regular Plan	Growth	10.23
Regular Plan	IDCW [®]	10.23

[®]Income Distribution and Capital Withdrawal

PORTFOLIO

Name	% of NAV
JPMorgan ETFs BetaBuilders US Tre Bond0-1 yr UCITS	98.22%
International Mutual Fund Units	98.22%
Clearing Corporation of India Ltd	1.99%
TRI Party Repo Total	1.99%
Net Current Asset	-0.22%
Grand Total	100.00%

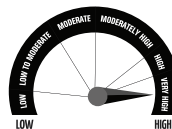
Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Generate returns through investing in US treasury securities in the 0-1 year maturity range.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



ICE 0-1 Year US Treasury Securities Index

Bandhan Asset Allocation Fund of Funds

An open ended fund of fund scheme investing in schemes of Bandhan Mutual Fund - equity funds and debt funds excluding Gold ETF.

(Formerly known as IDFC Asset Allocation Fund of Funds)

31st August 2023

[Click here to Know more](#)

[Click here to Know more](#)

[Click here to Know more](#)

FUND FEATURES

FUND FEATURES

FUND FEATURES

Bandhan Asset Allocation Fund - Conservative Plan[§]
(Formerly known as IDFC Asset Allocation Fund - Conservative Plan)

Bandhan Asset Allocation Fund - Moderate Plan[§]
(Formerly known as IDFC Asset Allocation Fund - Moderate Plan)

Bandhan Asset Allocation Fund - Aggressive Plan[§]
(Formerly known as IDFC Asset Allocation Fund - Aggressive Plan)

Category: Fund of Funds (Domestic)
Monthly Avg AUM: ₹ 5.98 Crores
Month end AUM: ₹ 5.98 Crores
Inception Date: 11 February 2010
Fund Manager: Mr. Sachin Relekar (w.e.f. March 1, 2022) & Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

Category: Fund of Funds (Domestic)
Monthly Avg AUM: ₹ 17.04 Crores
Month end AUM: ₹ 17.13 Crores
Inception Date: 11 February 2010
Fund Manager: Mr. Sachin Relekar (w.e.f. March 1, 2022) & Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

Category: Fund of Funds (Domestic)
Monthly Avg AUM: ₹ 15.73 Crores
Month end AUM: ₹ 15.75 Crores
Inception Date: 11 February 2010
Fund Manager: Mr. Sachin Relekar (w.e.f. March 1, 2022) & Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

Total Expense Ratio
Regular 0.76%
Direct 0.22%

Total Expense Ratio
Regular 1.03%
Direct 0.39%

Total Expense Ratio
Regular 1.28%
Direct 0.57%

Benchmark: CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

Benchmark: CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹100/-
SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP (Minimum Amount): ₹100/-
SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP (Minimum Amount): ₹100/-
SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Investment Objective: Refer Pg No from 80 to 81

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available : Growth, IDCW[®] - (Payout, Reinvestment and Sweep)

Option Available : Growth, IDCW[®] - (Payout, Reinvestment and Sweep)

Option Available : Growth, IDCW[®] - (Payout, Reinvestment and Sweep)

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,
▶ For remaining investment: 1% of applicable NAV.

▶ Upto 10% of investment: Nil,
▶ For remaining investment: 1% of applicable NAV.

▶ Upto 10% of investment: Nil,
▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on August 31, 2023

Regular Plan	Growth	28.0685
Regular Plan	IDCW [®]	16.2311

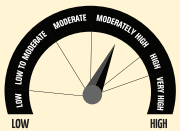
NAV (₹) as on August 31, 2023

Regular Plan	Growth	31.9841
Regular Plan	IDCW [®]	19.3210

NAV (₹) as on August 31, 2023

Regular Plan	Growth	34.6079
Regular Plan	IDCW [®]	21.5183

Scheme risk-o-meter



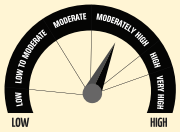
Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

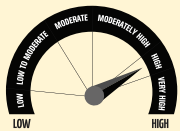
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL Hybrid 85+15 Conservative Index

Scheme risk-o-meter



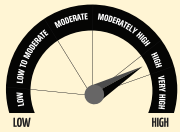
Investors understand that their principal will be at High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

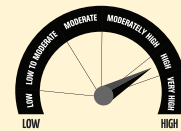
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



NIFTY 50 Hybrid Composite debt 50:50 Index

Scheme risk-o-meter



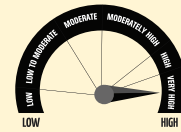
Investors understand that their principal will be at High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

Bandhan Asset Allocation Fund of Funds

An Open Ended Fund of Funds Scheme
(Formerly known as IDFC Asset Allocation Fund of Funds)
31st August 2023



PORTFOLIO			
Name	Conservative Plan	Moderate Plan	Aggressive Plan
TRI Party Repo Total	0.16%	1.33%	1.01%
Clearing Corporation of India	0.16%	1.33%	1.01%
Debt	80.01%	55.31%	34.27%
Bandhan Low Duration Fund	34.15%	13.95%	13.42%
Bandhan Bond Fund -Short Term Plan	30.91%	30.68%	9.98%
Bandhan Liquid Fund	14.96%	10.68%	10.86%
Equity	19.73%	43.41%	65.03%
Bandhan Focused Equity Fund	-	9.22%	5.22%
Bandhan Large Cap Fund	19.73%	32.26%	52.18%
Bandhan Emerging Businesses Fund	-	1.93%	7.64%
Net Current Asset	0.09%	-0.05%	-0.30%
Grand Total	100.00%	100.00%	100.00%

FUND FEATURES			
Standard Allocation	% to net assets		
	Conservative Plan	Moderate Plan	Aggressive Plan
Particulars			
Equity Funds (including Offshore equity)	10-30%	25-55%	40-80%
Debt Funds and/or Arbitrage Funds (including Liquid fund)	35-90%	10-75%	0-40%
Alternate (including Gold/Commodity based Funds)	0-30%	0-30%	0-30%
Debt and Money Market Securities	0-5%	0-5%	0-5%

(w.e.f. 28 May, 2018)

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - CP [^]	6.79%	6.99%	6.26%	8.34%	7.91%	10,681	12,249	13,547	22,298	28,069
CRISIL Hybrid 85+15 Conservative Index ^{#5}	7.39%	7.45%	8.67%	9.72%	8.63%	10,741	12,405	15,159	25,300	30,739
CRISIL 10 Year Gilt Index ^{##}	6.88%	3.70%	6.70%	6.77%	6.22%	10,689	11,151	13,834	19,255	22,659

*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - MP [^]	8.71%	10.86%	7.27%	9.59%	8.95%	10,874	13,623	14,208	25,015	31,984
NIFTY 50 Hybrid Composite debt 50:50 Index ^{#5}	8.27%	12.91%	10.44%	11.92%	10.32%	10,830	14,396	16,436	30,857	37,873
CRISIL 10 Year Gilt Index ^{##}	6.88%	3.70%	6.70%	6.77%	6.22%	10,689	11,151	13,834	19,255	22,659

*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - AP [^]	10.07%	14.78%	7.79%	10.75%	9.59%	11,010	15,120	14,551	27,776	34,608
CRISIL Hybrid 35+65 Aggressive Index ^{#5}	8.76%	16.12%	11.22%	13.73%	11.22%	10,878	15,659	17,027	36,228	42,305
Nifty 50 TRI ^{##}	9.50%	20.58%	11.83%	14.79%	12.11%	10,953	17,532	17,495	39,760	47,109

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

[#]Benchmark Returns. ^{##}Additional Benchmark Returns.

^{*}Inception Date of Regular Plan - Growth Feb 11, 2010.

[^]The Fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds.

[@]Income Distribution and Capital Withdrawal

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Asset Allocation Fund - Conservative, Moderate, Aggressive Plan" has changed to "Bandhan Asset Allocation Fund - Conservative, Moderate, Aggressive Plan".

Bandhan All Seasons Bond Fund

[Click here to Know more](#)



An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

(Formerly known as IDFC All Seasons Bond Fund)
31st August 2023

Core Bucket

FUND FEATURES

About the Fund: All Seasons Bond Fund is a Fund of Fund (FOF) structure which can invest in one or more funds within our basket of short term offerings currently. The portfolio gives the fund manager the flexibility to play between debt and money market, benefiting from the accrual available in its space and optimizing the portfolio yields.

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 120.54 Crores

Month end AUM: ₹ 120.71 Crores

Inception Date: 13 September 2004

Fund Manager:

Mr. Harshal Joshi (w.e.f 15th July 2016)

Other Parameter:

Standard Deviation (Annualized)	1.06%
Modified Duration	2.31 years
Average Maturity	2.70 years
Macaulay Duration	2.42 years
Yield to Maturity	7.41%

Total Expense Ratio⁴

Regular	0.50%
Direct	0.09%

Benchmark: Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) **Tier 2:** NIFTY Short Duration Debt Index (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)⁵: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW⁶ Option - Daily (Reinvest), Weekly (Reinvest), fortnightly, Quarterly, Half yearly, Annual & Periodic (each with Payout, Reinvestment & Sweep facility).

Exit Load: Nil (w.e.f. 11 November, 2020)

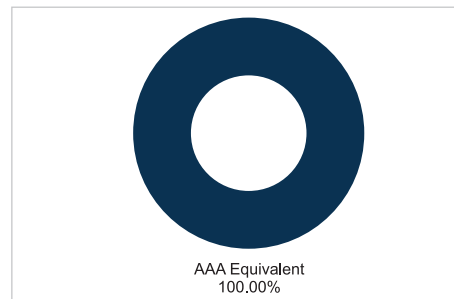
NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	38.0801
Regular Plan	IDCW ⁶	Quarterly	12.6089
Regular Plan	IDCW ⁶	Half Yearly	12.7117
Regular Plan	IDCW ⁶	Annual	14.2222
Regular Plan	IDCW ⁶	Fortnightly	12.2037
Regular Plan	IDCW ⁶	Daily	12.2116
Regular Plan	IDCW ⁶	Weekly	12.2310
Regular Plan	IDCW ⁶	Periodic	13.3162

PORTFOLIO

Name	% of NAV
Mutual Fund Units	99.23%
Bandhan Bond Fund - Short Term Plan	60.16%
Bandhan Banking & PSU Debt Fund	38.09%
Bandhan Corporate Bond Fund	0.99%
Net Cash and Cash Equivalent	0.77%
Grand Total	100.00%

Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan All Seasons Bond Fund*	6.12%	4.46%	6.91%	7.40%	7.30%	10,614	11,399	13,971	20,434	38,080
NIFTY Medium Duration Debt Index A-III [#]	5.84%	4.59%	7.40%	8.17%	7.53%	10,586	11,443	14,295	21,945	39,629
NIFTY Short Duration Debt Index [†]	6.54%	5.18%	6.96%	7.81%	7.62%	10,655	11,634	14,003	21,217	40,297
CRISIL 10 Year Gilt Index ^{##}	6.88%	3.70%	6.70%	6.77%	5.83%	10,689	11,151	13,834	19,255	29,329

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

[#]Benchmark Returns. ^{##}Additional Benchmark Returns.

^{*}Inception Date of Regular Plan - Growth Sep 13, 2004.

[†]Investors may note that they will be bearing recurring expenses of the Scheme in addition to the expenses of the underlying schemes in which the Fund of Funds scheme invests. [‡]Income Distribution and Capital Withdrawal.

[§]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[¶]With effect from 13th March 2023, the name of "IDFC All Seasons Bond Fund" has changed to "Bandhan All Seasons Bond Fund".

This product is suitable for investors who are seeking*

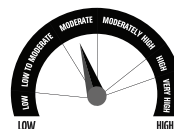
- To generate short to medium term optimal returns.
- Investment in debt oriented schemes of Bandhan Mutual Fund.
- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

Benchmark risk-o-meter



Tier 1: NIFTY Medium Duration Debt Index A-III

Benchmark risk-o-meter



Tier 2: NIFTY Short Duration Debt Index

The importance of 'FIRST PRINCIPLES' when investing in DEBT MUTUAL FUNDS

Suyash Choudhary,
Head - Fixed Income

Identifying Risk in Debt Mutual Funds (MFs)

- **Interest rate risk**

Risk of loss owing to changes in interest rates. This risk is best captured by the duration of the fund.

- **Credit risk**

Risk of loss owing to change in credit profile of an issuer that leads either to a downgrade or default.'

Identifying own risk profile

Since mutual funds cannot guarantee returns, it is very important to appropriately identify one's own risk profile while deciding where to invest. If one wants a risk profile that is the closest to a fixed deposit, one has to choose a debt fund that controls both the interest rate and credit risk.

The First Principles Requirements from a Mutual Fund (MF)

Remember to look for one where majority of the investments are liquid; which means that the fund manager should be able to sell them at least in ordinary market conditions.

Some False Premises

There are some false premises in debt fund investing that one should be aware of:

MFs can manage liquidity via exit loads

In many cases chiefly for credit risk funds, because a significant part of the portfolio consists of illiquid securities, the fund manager relies on suitable exit loads to deter redemption. In some sense, some sort of an asset liability management (ALM) framework is used. So asset maturity is in 'buckets' basis the exit load periods of investors. Exit loads are no doubt a large detriment for redeeming from a mutual fund. However, by no stretch of the imagination can they be relied upon as a sufficiently high detriment. As has already been shown in the Indian market as well, if the investor concern is strong enough, she can pay exit load and redeem.

Even AAA can default, so why bother?

Recent events have evoked this response in certain quarters. As an admittedly extreme analogy this is somewhat akin to saying food can sometimes make you choke, so why eat! The probability of AAA defaulting is negligible. This has been proved with data over multiple decades. This doesn't mean it can never happen. However, to use a once-in-a-blue moon default and paint a general principle is not advisable at all. Also with some due diligence, the weaker AAA can be generally weeded out by the fund manager in most cases.

Conclusions

The attempt here has been to highlight some first principles that will hopefully serve well when making allocations to fixed income mutual funds. Some of the key takeaways are summarized below:

1. Investors should first be aware of individual risk profile. Assuming debt investments are first made for conservatism, a majority of allocations should be to full AAA funds in the low duration / short term / medium term / corporate bond / Banking PSU categories.
2. Credit is a risk just like interest rates are. It can lead to both positive as well as negative outcomes. The key is to allocate to both credit and duration in the so-called 'alpha' bucket' and not in the core debt allocation bucket.
3. An open ended debt mutual fund should first and foremost fulfill the criterion that a majority of its portfolio should have liquidity and price discovery via the open market. This enables seamless redemption management, consistency in portfolio profile even with inflows and redemptions, and the discovery of NAV that is largely accurate.
4. A lot of discussion on credit revolves around quality of manager and depth of research process. What is equally important, however, is to ask this: Is the nature of risk being taken consistent with the vehicle being used to take the risk? More specifically, are open ended mutual funds the appropriate vehicle to take on such positions?

Bandhan Overnight Fund [Click here to Know more](#)

An open-ended Debt Scheme investing in overnight securities. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. Bandhan Large Cap Fund. (Formerly known as IDFC Overnight Fund)

31st August 2023



Liquidity Bucket

FUND FEATURES

About the Fund: The fund aims to generate short term optimal returns in line with overnight rates.

Category: Overnight

Monthly Avg AUM: ₹ 1,163.14 Crores

Month end AUM: ₹ 1,572.93 Crores

Inception Date: 18 January 2019

Fund Manager: Mr. Brijesh Shah (w.e.f. 1st February 2019), Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	0.13%
Modified Duration	2 Days
Average Maturity	2 Days
Macaulay Duration	2 Days
Yield to Maturity	6.62%

Total Expense Ratio

Regular	0.16%
Direct	0.06%

Benchmark: Nifty 1D Rate Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

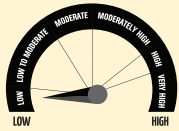
Option Available: Growth, IDCW® - Daily (Reinvestment), Weekly (Reinvestment), Monthly IDCW® & Periodic (Reinvestment, Payout and Sweep facility).

Exit Load: Nil.

NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	1221.9963
Regular Plan	IDCW®	Daily	1000.0030
Regular Plan	IDCW®	Weekly	1002.0159
Regular Plan	IDCW®	Monthly	1000.1655
Regular Plan	IDCW®	Periodic	1118.1084

Scheme risk-o-meter



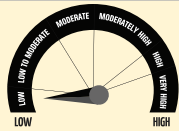
Investors understand that their principal will be at Low risk

This product is suitable for investors who are seeking*:

- To generate short term optimal returns in line with overnight rates and high liquidity.
- To invest in money market and debt instruments, with maturity of 1 day.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty 1D Rate Index

PORTFOLIO

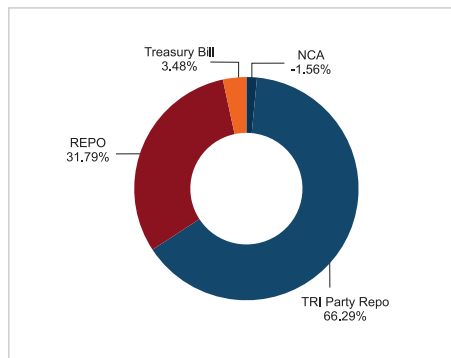
Name	Rating	% of NAV
Clearing Corporation of India Ltd		31.79%
REPO Total		31.79%
91 Days Tbill (MD 29/09/2023)	SOV	1.58%
182 Days Tbill (MD 14/09/2023)	SOV	0.95%
182 Days Tbill (MD 22/09/2023)	SOV	0.95%
Treasury Bill Total		3.48%
Clearing Corporation of India Ltd		66.29%
TRI Party Repo Total		66.29%
Net Current Asset		-1.56%
Grand Total		100.00%

Potential Risk Class Matrix

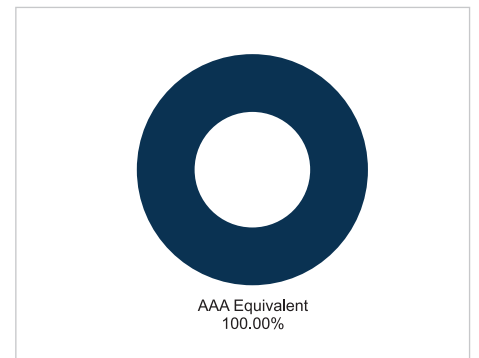
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Asset Allocation



Asset Quality



Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Overnight Fund	6.58%	6.57%	6.39%	6.27%	4.31%	-	-	4.44%	10,013	10,027	10,053	10,627	11,349	-	-	12,220
Nifty 1D Rate Index*	6.73%	6.75%	6.57%	6.44%	4.50%	-	-	4.61%	10,013	10,028	10,054	10,644	11,411	-	-	12,315
CRISIL 1 Year T-Bill**	8.41%	5.50%	5.66%	6.39%	4.49%	-	-	5.44%	10,016	10,023	10,046	10,639	11,408	-	-	12,770

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. *Benchmark Returns. **Additional Benchmark Returns.

*Inception Date of Regular Plan - Growth Jan 18, 2019. *Income Distribution and Capital Withdrawal.

**If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

With effect from 13th March 2023, the name of "IDFC Overnight Fund" has changed to "Bandhan Overnight Fund".

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/683 dated December 10, 2021 ("the Circular"), SEBI has notified that with respect to the margin or collateral requirement for execution of certain transactions, overnight funds can deploy not exceeding 5% of the net assets of the scheme in Government Securities and/or Treasury bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.

Bandhan Liquid Fund^S

[Click here to Know more](#)

An open ended liquid scheme. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC Liquid Fund)

31st August 2023



Liquidity
Bucket



FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with high liquidity and seeks to generate accrual income with low volatility.

Category: Liquid

Monthly Avg AUM: ₹ 13,743.47 Crores

Month end AUM: ₹ 14,622.43 Crores

Inception Date: 2 July 2001

Fund Manager: Mr. Harshal Joshi (w.e.f. 15th September 2015) Mr. Brijesh Shah (w.e.f. 1st December 2021) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	0.21%
Modified Duration	46 Days
Average Maturity	47 Days
Macaulay Duration	47 Days
Yield to Maturity	6.98%

Total Expense Ratio

Regular	0.25%
Direct	0.12%

Benchmark: NIFTY Liquid Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvest and Sweep), Periodic (Payout, Reinvest and Sweep).

Exit Load^{*}

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

*With effect from October 20, 2019

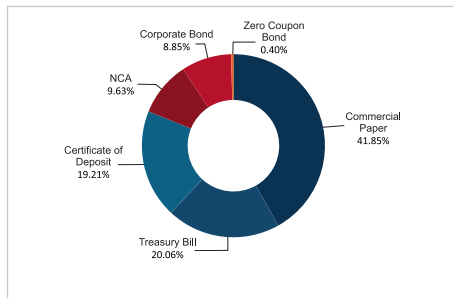
NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	2777.5826
Regular Plan	IDCW [®]	Daily	1001.0846
Regular Plan	IDCW [®]	Weekly	1002.2161
Regular Plan	IDCW [®]	Periodic	1199.2112
Regular Plan	IDCW [®]	Monthly	1000.5224

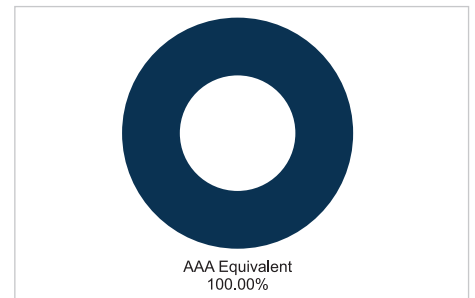
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Commercial Paper		41.85%	HDFC Bank	A1+	2.69%
Larsen & Toubro	A1+	10.20%	Indian Bank	A1+	1.35%
Small Industries Dev Bank of India	A1+	7.81%	ICICI Bank	A1+	1.19%
Reliance Retail Ventures	A1+	4.09%	Axis Bank	A1+	1.02%
Bajaj Housing Finance	A1+	3.73%	The Federal Bank	A1+	0.85%
Kotak Securities	A1+	3.39%	Kotak Mahindra Bank	A1+	0.58%
Bajaj Finance	A1+	3.20%	IndusInd Bank	A1+	0.34%
Tata Steel	A1+	1.71%	Small Industries Dev Bank of India	A1+	0.17%
HDFC Securities	A1+	1.68%	Corporate Bond		8.85%
NABARD	A1+	1.68%	HDFC Bank	AAA	2.94%
HDFC Bank	A1+	1.48%	ICICI Bank	AAA	2.29%
ICICI Securities	A1+	1.18%	Reliance Industries	AAA	1.20%
Power Finance Corporation	A1+	0.85%	Axis Bank	AAA	0.68%
L&T Finance	A1+	0.84%	Hindustan Petroleum Corporation	AAA	0.68%
Treasury Bill		20.06%	National Housing Bank	AAA	0.51%
91 Days Tbill - 2023	SOV	19.45%	Kotak Mahindra Prime	AAA	0.38%
364 Days Tbill - 2023	SOV	0.34%	L&T Finance	AAA	0.17%
182 Days Tbill - 2023	SOV	0.27%	Zero Coupon Bond		0.40%
Certificate of Deposit		19.21%	Bajaj Finance	AAA	0.40%
Canara Bank	A1+	8.32%	Net Cash and Cash Equivalent		9.63%
Bank of Baroda	A1+	2.70%	Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

This product is suitable for investors who are seeking*

- To generate short term optimal returns with stability and high liquidity.
- Investments in money market and debt instruments, with maturity up to 91 days.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



NIFTY Liquid Index A-I

Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Liquid Fund*	6.85%	6.75%	6.56%	6.67%	4.56%	5.09%	6.52%	6.93%	10,013	10,028	10,054	10,667	11,431	12,822	18,815	27,776
NIFTY Liquid Index A-I [#]	6.89%	6.72%	6.70%	6.84%	4.69%	5.20%	6.58%	7.09%	10,013	10,028	10,055	10,684	11,474	12,887	18,929	28,419
CRISIL 1 Year T-Bill ^{##}	8.41%	5.50%	5.66%	6.39%	4.49%	5.71%	6.51%	6.18%	10,016	10,023	10,046	10,639	11,408	13,205	18,792	24,941

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jun 04, 2008. [®]Income Distribution and Capital Withdrawal.

^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC Cash Fund" has changed to "Bandhan Liquid Fund".

Bandhan Ultra Short Term Fund [Click here to Know more](#)

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC Ultra Short Term Fund)
31st August 2023



Core Bucket

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy.

Category: Ultra Short Duration

Monthly Avg AUM: ₹ 3,656.13 Crores

Month end AUM: ₹ 3,562.05 Crores

Inception Date: 18th July 2018

Fund Manager: Mr. Harshal Joshi (w.e.f. 18th July 2018)
Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized) 0.38%

Modified Duration 164 Days

Average Maturity 173 Days

Macaulay Duration 170 Days

Yield to Maturity 7.20%

Total Expense Ratio

Regular 0.43%

Direct 0.24%

Benchmark: NIFTY Ultra Short Duration Debt Index A-1 (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly): Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹100/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

Exit Load: Nil

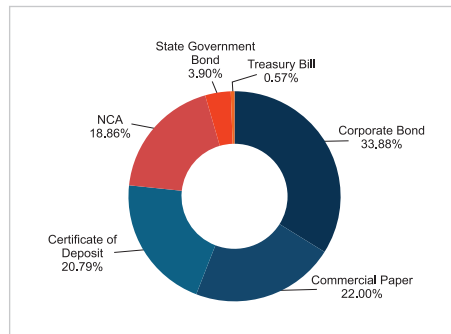
NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	13.3613
Regular Plan	IDCW [®]	Daily	10.0519
Regular Plan	IDCW [®]	Weekly	10.0827
Regular Plan	IDCW [®]	Periodic	11.2392
Regular Plan	IDCW [®]	Monthly	10.0426
Regular Plan	IDCW [®]	Quarterly	10.3246

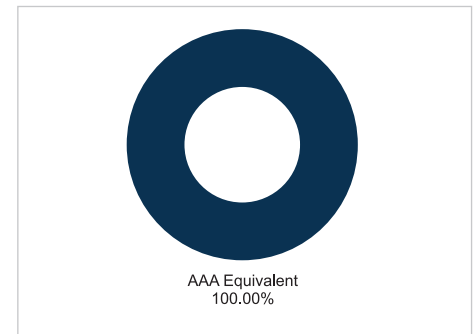
PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		33.88%
NABARD	AAA	9.73%
Kotak Mahindra Prime	AAA	5.86%
National Housing Bank	AAA	5.62%
Bajaj Finance	AAA	5.60%
REC	AAA	2.67%
Power Finance Corporation	AAA	2.13%
HDFC Bank	AAA	0.84%
Reliance Industries	AAA	0.71%
Export Import Bank of India	AAA	0.71%
Commercial Paper		22.00%
Larsen & Toubro	A1+	7.63%
Reliance Retail Ventures	A1+	6.93%
HDFC Bank	A1+	5.41%
Small Industries Dev Bank of India	A1+	2.03%
Certificate of Deposit		20.79%
Axis Bank	A1+	11.43%
Small Industries Dev Bank of India	A1+	8.67%
Canara Bank	A1+	0.69%
State Government Bond		3.90%
8.08% Haryana SDL - 2025	SOV	2.27%
5.77% Gujarat SDL - 2025	SOV	0.90%
8.07% Gujrat SDL - 2025	SOV	0.74%
Treasury Bill		0.57%
182 Days Tbill - 2024	SOV	0.57%
Net Cash and Cash Equivalent		18.86%
Grand Total		100.00%

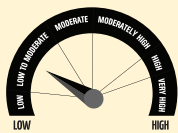
Asset Allocation



Asset Quality



Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate returns over short-term investment horizon with a low risk strategy.
- To invest in debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



NIFTY Ultra Short Duration Debt Index A-1

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-1		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Ultra Short Term Fund	6.66%	4.56%	5.78%	5.82%	10,668	11,433	13,243	13,361
NIFTY Ultra Short Duration Debt Index A-1 [#]	7.05%	4.90%	5.90%	5.93%	10,707	11,545	13,321	13,433
CRISIL 1 Year T-Bill ^{##}	6.39%	4.49%	5.71%	5.73%	10,641	11,408	13,205	13,303

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

[#]Inception Date of Regular Plan - Growth July 18, 2018. [®]Income Distribution and Capital Withdrawal.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC Ultra Short Term Fund" has changed to "Bandhan Ultra Short Term Fund".

Bandhan Low Duration Fund

[Click here to Know more](#)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC Low Duration Fund)
31st August 2023



Core Bucket

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

Category: Low Duration

Monthly Avg AUM: ₹ 5,672.55 Crores

Month end AUM: ₹ 5,657.95 Crores

Inception Date: 17 January 2006

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	0.60%
Modified Duration	327 Days
Average Maturity	358 Days
Macaulay Duration	342 Days
Yield to Maturity	7.34%

Total Expense Ratio

Regular	0.57%
Direct	0.31%

Benchmark: NIFTY Low Duration Debt Index A-I

(w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 100/- and any amount thereafter

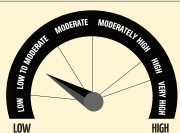
Option Available: IDCW® Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic Frequency (each with payout, reinvestment and sweep facility).

Exit Load: Nil (Since 29th June 2012)

NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	33.8434
Regular Plan	IDCW®	Daily	10.1015
Regular Plan	IDCW®	Periodic	11.2380
Regular Plan	IDCW®	Weekly	10.1199
Regular Plan	IDCW®	Monthly	10.1045
Regular Plan	IDCW®	Quarterly	10.9912

Scheme risk-o-meter



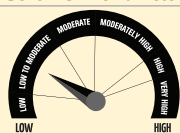
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate short term optimal returns with relative stability and high liquidity.
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

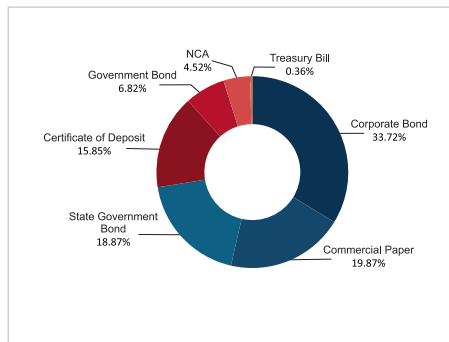


NIFTY Low Duration Debt Index A-I

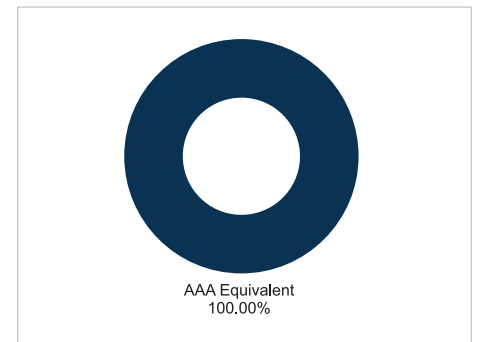
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		33.72%	8.23% Gujarat SDL - 2025	SOV	0.63%
NABARD	AAA	11.42%	8.05% Haryana SDL - 2025	SOV	0.63%
Bajaj Finance	AAA	10.59%	8.09% Andhra Pradesh SDL - 2025	SOV	0.63%
HDFC Bank	AAA	5.29%	8.08% Haryana SDL - 2025	SOV	0.63%
Kotak Mahindra Prime	AAA	2.03%	8.15% Gujarat SDL - 2025	SOV	0.45%
Small Industries Dev Bank of India	AAA	1.76%	8.05% Gujarat SDL - 2025	SOV	0.45%
Export Import Bank of India	AAA	1.31%	8.27% Haryana SDL - 2025	SOV	0.27%
Power Finance Corporation	AAA	0.88%	8.24% Maharashtra SDL - 2024	SOV	0.18%
REC	AAA	0.44%	7.41% Uttar Pradesh SDL - 2026	SOV	0.03%
Commercial Paper		19.87%	6.83% Rajasthan SDL - 2023	SOV	0.02%
Larsen & Toubro	A1+	8.74%	Certificate of Deposit		15.85%
Small Industries Dev Bank of India	A1+	7.67%	Axis Bank	A1+	8.53%
Reliance Retail Ventures	A1+	2.18%	Bank of Baroda	A1+	3.51%
HDFC Bank	A1+	1.28%	Small Industries Dev Bank of India	A1+	2.10%
State Government Bond		18.87%	HDFC Bank	A1+	1.70%
8.1% Uttar Pradesh SDL - 2025	SOV	4.29%	Government Bond		6.82%
8.06% Andhra Pradesh SDL - 2025	SOV	3.13%	5.63% - 2026 G-Sec	SOV	6.82%
8.08% Uttar Pradesh SDL - 2025	SOV	2.68%	Treasury Bill		0.36%
7.38% Madhya Pradesh SDL - 2025	SOV	1.77%	182 Days Tbill - 2024	SOV	0.36%
8.29% Rajasthan SDL - 2025	SOV	1.35%	Net Cash and Cash Equivalent		4.52%
6.69% Madhya Pradesh SDL - 2025	SOV	1.05%	Grand Total		100.00%
8.05% Maharashtra SDL - 2025	SOV	0.71%			

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Low Duration Fund* ^A	6.52%	4.62%	6.04%	7.25%	7.16%	10,654	11,451	13,407	20,148	33,843
NIFTY Low Duration Debt Index A-I ^B	6.85%	4.65%	5.95%	7.20%	7.62%	10,687	11,460	13,355	20,053	36,528
CRISIL 1 Year T-Bill ^{C#}	6.39%	4.49%	5.71%	6.51%	6.08%	10,641	11,408	13,205	18,792	28,329

Performance based on NAV as on 31/08/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

^ABenchmark Returns. ^BAdditional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

^CInception Date of Regular Plan - Growth Jan 17, 2006.

[#]The Fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.

[@]Income Distribution and Capital Withdrawal.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC Low Duration Fund" has changed to "Bandhan Low Duration Fund".

Bandhan Money Manager Fund ^S [Click here to Know more](#)

An open ended debt scheme investing in money market instruments. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

(Formerly known as IDFC Money Manager Fund)

31st August 2023



FUND FEATURES

About the Fund: The Fund aims to invest only in short maturity, highly rated debt and money market instruments and seeks to generate returns predominantly through accrual income.

Category: Money Market

Monthly Avg AUM: ₹ 3,238.31 Crores

Month end AUM: ₹ 3,107.46 Crores

Inception Date: 18 February 2003

Fund Manager: Mr. Brijesh Shah (w.e.f. 12th July 2021) Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	0.39%
Modified Duration	169 Days
Average Maturity	169 Days
Macaulay Duration	169 Days
Yield to Maturity	7.25%

Total Expense Ratio

Regular	0.93%
Direct	0.22%

Benchmark: NIFTY Money Market Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW® Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvestment and Sweep), Periodic (Payout, Reinvestment and Sweep).

Exit Load: Nil

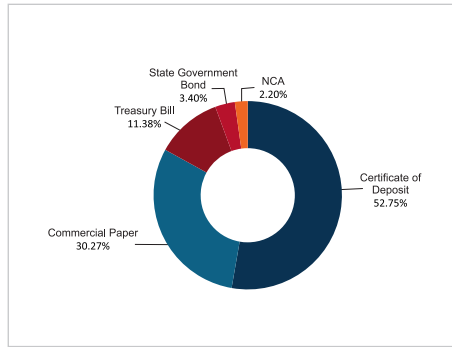
NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	35.4479
Regular Plan	IDCW®	Monthly	10.2521
Regular Plan	IDCW®	Daily	10.0994
Regular Plan	IDCW®	Weekly	10.1314
Regular Plan	IDCW®	Periodic	11.6251

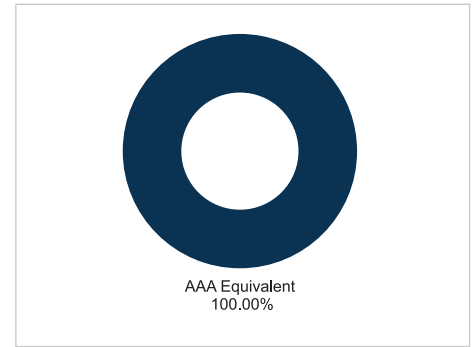
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Certificate of Deposit		52.75%	Kotak Mahindra Investments	A1+	2.29%
NABARD	A1+	12.16%	Kotak Mahindra Prime	A1+	1.57%
Axis Bank	A1+	11.80%	ICICI Securities	A1+	1.54%
ICICI Bank	A1+	8.44%	Bajaj Finance	A1+	0.77%
Bank of Baroda	A1+	6.64%	Treasury Bill		11.38%
Small Industries Dev Bank of India	A1+	4.97%	182 Days Tbill - 2024	SOV	7.80%
Punjab National Bank	A1+	3.10%	364 Days Tbill - 2024	SOV	3.58%
Kotak Mahindra Bank	A1+	2.49%	State Government Bond		3.40%
Union Bank of India	A1+	2.34%	9.39% Karnatak SDL - 2023	SOV	0.97%
Canara Bank	A1+	0.80%	7.97% Odisha SDL - 2024	SOV	0.97%
Commercial Paper		30.27%	9.24% Maharashtra SDL - 2024	SOV	0.81%
HDFC Bank	A1+	7.77%	9.35% Maharashtra SDL - 2024	SOV	0.65%
Small Industries Dev Bank of India	A1+	7.04%	Net Cash and Cash Equivalent		2.20%
L&T Finance	A1+	6.20%	Grand Total		100.00%
Bajaj Housing Finance	A1+	3.09%			

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

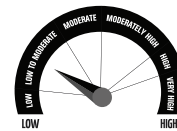
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

This product is suitable for investors who are seeking*

- To generate short term optimal returns with relative stability and high liquidity.
- Investments predominantly in money market instruments.

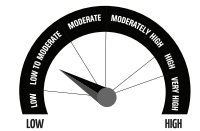
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



NIFTY Money Market Index A-I

Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Money Manager Fund* [^]	6.73%	6.34%	5.77%	6.32%	4.16%	5.11%	6.41%	6.35%	10,013	10,030	10,047	10,633	11,301	12,831	18,622	35,448
NIFTY Money Market Index A-I* [^]	7.06%	6.71%	6.66%	6.90%	4.67%	5.46%	6.85%	7.10%	10,014	10,031	10,055	10,692	11,468	13,047	19,411	40,905
CRISIL 1 year T-Bill* [^]	8.41%	5.61%	5.66%	6.39%	4.49%	5.71%	6.51%	5.88%	10,016	10,026	10,046	10,641	11,408	13,205	18,792	32,357

Performance based on NAV as on 31/08/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. [^]Inception Date of Regular Plan - Growth Feb 18, 2003.

[^]The Fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

[®]Income Distribution and Capital Withdrawal. ^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Money Manager Fund" has changed to "Bandhan Money Manager Fund".

Bandhan Banking & PSU Debt Fund**§ [Click here to Know more](#)

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC Banking & PSU Debt Fund)
31st August 2023



Core Bucket

FUND FEATURES

About the Fund: The Fund will predominantly invest in high quality money market and debt instruments of Banks, PSU and PFI.

Category: Banking and PSU

Monthly Avg AUM: ₹ 14,912.61 Crores

Month end AUM: ₹ 14,855.81 Crores

Inception Date: 7 March 2013

Fund Manager: Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Suyash Choudhary (w.e.f. 28th July 2021) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	0.91%
Modified Duration	2.21 Years
Average Maturity	2.60 Years
Macaulay Duration	2.35 Years
Yield to Maturity	7.52%

Total Expense Ratio

Regular	0.62%
Direct	0.32%

Benchmark: NIFTY Banking & PSU Debt Index (w.e.f. 11th November 2019)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

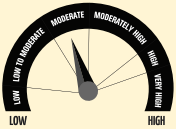
Option Available: Growth, IDCW®-Daily, Fortnightly, Monthly (Reinvestment), Quarterly (Payout), Annual (Payout) & Periodic (Payout & Reinvestment).

Exit Load: Nil (w.e.f. June 12th 2017)

NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	21.4938
Regular Plan	IDCW®	-	11.6066
Regular Plan	IDCW®	Fortnightly	10.6156
Regular Plan	IDCW®	Daily	10.8788
Regular Plan	IDCW®	Monthly	10.6716
Regular Plan	IDCW®	Quarterly	10.7123
Regular Plan	IDCW®	Annual	11.3056

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term.
- Investments predominantly in debt & money market instruments issued by PSU, Banks & PFI.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

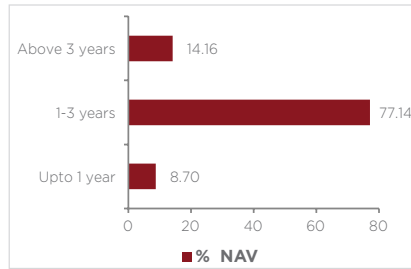


NIFTY Banking & PSU Debt Index

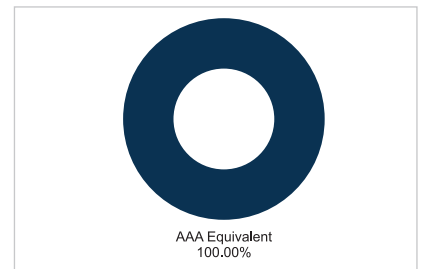
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		74.96%	8.51% Maharashtra SDL - 2026	SOV	0.97%
NABARD	AAA	10.87%	8.27% Karnataka SDL - 2025	SOV	0.51%
Indian Railway Finance Corporation	AAA	10.39%	8.36% Maharashtra SDL - 2026	SOV	0.48%
Small Industries Dev Bank of India	AAA	10.25%	8.3% Madhya Pradesh SDL - 2026	SOV	0.41%
HDFC Bank	AAA	8.87%	7.99% Karnataka SDL - 2025	SOV	0.38%
REC	AAA	7.06%	8.20% GUJARAT SDL - 2025	SOV	0.34%
Bajaj Housing Finance	AAA	6.27%	7.47% Gujarat SDL - 2025	SOV	0.34%
Power Finance Corporation	AAA	5.56%	7.96% Gujarat SDL - 2025	SOV	0.20%
Hindustan Petroleum Corporation	AAA	4.17%	8.53% Tamil Nadu SDL - 2026	SOV	0.17%
NTPC	AAA	3.00%	8.26% Maharashtra SDL - 2025	SOV	0.17%
Axis Bank	AAA	2.26%	8.12% Maharashtra SDL - 2025	SOV	0.17%
Indian Oil Corporation	AAA	1.70%	8.27% Tamilnadu SDL - 2026	SOV	0.14%
Bajaj Finance	AAA	1.50%	8.27% Haryana SDL - 2025	SOV	0.14%
Nuclear Power Corporation of India	AAA	1.49%	8.27% Gujarat SDL - 2026	SOV	0.10%
National Housing Bank	AAA	0.57%	7.93% Chattisgarh SDL - 2024	SOV	0.07%
Export Import Bank of India	AAA	0.34%	8.03% Gujarat SDL - 2025	SOV	0.03%
ICICI Bank	AAA	0.31%	7.18% Tamilnadu SDL - 2027	SOV	0.01%
Power Grid Corporation of India	AAA	0.19%	Certificate of Deposit		2.59%
NHPC	AAA	0.14%	State Bank of India	A1+	1.30%
Government Bond		13.40%	Kotak Mahindra Bank	A1+	0.97%
7.38% - 2027 G-Sec	SOV	5.59%	Axis Bank	A1+	0.32%
7.27% - 2026 G-Sec	SOV	3.64%	Net Cash and Cash Equivalent		3.14%
5.63% - 2026 G-Sec	SOV	2.47%	Grand Total		100.00%
7.59% - 2026 G-Sec	SOV	1.70%			
State Government Bond		5.91%			
6.18% Gujarat SDL - 2026	SOV	1.28%			

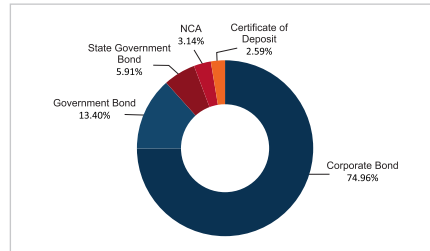
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		A-III	

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Banking & PSU Debt Fund*	6.42%	4.74%	7.47%	7.65%	7.57%	10,644	11,490	14,336	20,918	21,494
NIFTY Banking & PSU Debt Index#	6.05%	4.91%	6.92%	7.75%	7.46%	10,606	11,548	13,975	21,107	21,271
CRISIL 10 Year Gilt Index**	6.88%	3.70%	6.70%	6.77%	6.19%	10,689	11,151	13,834	19,255	18,771

Performance based on NAV as on 31/08/2023 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages
#Benchmark Returns: **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data
The Fund (erstwhile Bandhan Banking Debt Fund) has been repositioned with effect from June 12, 2017.

**Inception Date of Regular Plan - Growth Mar 07, 2013. #Income Distribution and Capital Withdrawal

**The scheme is currently following a 'roll down' investment approach on a tactical basis. The portfolio has been repositioned as an approximately 3-year roll down investment approach in Jan-March (JFM) quarter of CY23. This means that post repositioning, ordinarily the average maturity of the scheme's portfolio is unlikely to increase significantly and may be expected to generally reduce with the passage of time, subject to intermittent periods of volatility in the maturity profile owing to AUM (Asset Under Management) movement and market conditions. The approach being followed is tactical in nature and would be subject to change depending on investment opportunities available without prior notice.

##If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

##With effect from 13th March 2023, the name of 'IDFC Banking & PSU Debt Fund' has changed to 'Bandhan Banking & PSU Debt Fund'.

Bandhan Corporate Bond Fund**§ [Click here to Know more](#)

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC Corporate Bond Fund)

31st August 2023



Core Bucket

FUND FEATURES

About the Fund: The fund focuses on delivering returns through investment in the corporate bond segment.

Category: Corporate Bond

Monthly Avg AUM: ₹ 14,436.09 Crores

Month end AUM: ₹ 14,318.78 Crores

Inception Date: 12 January 2016

Fund Manager: Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Suyash Choudhary (w.e.f. 28th July 2021) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	0.73%
Modified Duration	0.50 years
Average Maturity	0.54 years
Macaulay Duration	0.53 years
Yield to Maturity	7.31%

Total Expense Ratio

Regular	0.61%
Direct	0.31%

Benchmark: Tier 1: NIFTY Corporate Bond Index B-III (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

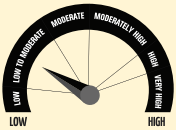
Option Available: Growth & IDCW® Option - Payout, Reinvestment & Sweep and Monthly, Quarterly, Half Yearly, Annual & Periodic.

Exit Load: Nil

NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	16.7258
Regular Plan	IDCW®	-	N.A
Regular Plan	IDCW®	Periodic	11.2754
Regular Plan	IDCW®	Monthly	10.5920
Regular Plan	IDCW®	Half Yearly	11.0881
Regular Plan	IDCW®	Quarterly	10.5292
Regular Plan	IDCW®	Annual	10.4555

Scheme risk-o-meter

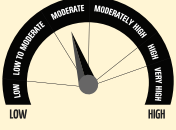


Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

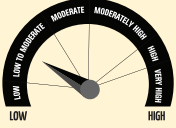
- To generate medium to long term optimal returns.
 - Investments predominantly in high quality corporate bonds.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Corporate Bond Index B-III

Benchmark risk-o-meter

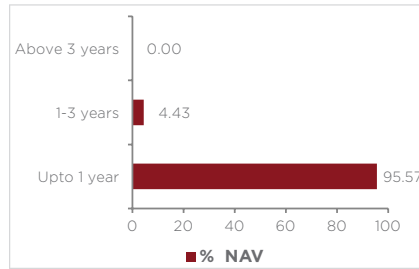


Tier 2: NIFTY AAA Short Duration Bond Index

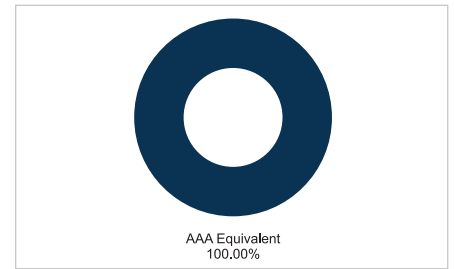
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		73.77%	Certificate of Deposit		3.54%
NABARD	AAA	11.24%	State Bank of India	A1+	1.51%
National Housing Bank	AAA	9.14%	Small Industries Dev Bank of India	A1+	1.02%
HDFC Bank	AAA	8.99%	Axis Bank	A1+	1.01%
REC	AAA	8.74%	State Government Bond		3.38%
UltraTech Cement	AAA	5.05%	6.64% Rajasthan SDL - 2024	SOV	0.49%
Export Import Bank of India	AAA	4.98%	9.11% Maharashtra SDL - 2024	SOV	0.42%
Axis Bank	AAA	3.60%	8.83% Maharashtra SDL - 2024	SOV	0.35%
Indian Railway Finance Corporation	AAA	2.89%	5.6% Haryana SDL - 2024	SOV	0.30%
Bajaj Finance	AAA	2.18%	9.47% Haryana SDL - 2024	SOV	0.25%
NTPC	AAA	2.18%	9.55% Karnataka SDL - 2024	SOV	0.25%
Oil & Natural Gas Corporation	AAA	2.14%	9.63% Andhra Pradesh SDL - 2024	SOV	0.21%
Bajaj Housing Finance	AAA	1.97%	9.80% Haryana SDL - 2024	SOV	0.18%
Larsen & Toubro	AAA	1.78%	9.48% Andhra Pradesh SDL - 2024	SOV	0.14%
ICICI Bank	AAA	1.75%	8.83% Tamilnadu SDL - 2024	SOV	0.14%
Power Finance Corporation	AAA	1.68%	9.37% Gujarat SDL - 2024	SOV	0.14%
Hindustan Petroleum Corporation	AAA	1.47%	9.45% Rajasthan SDL - 2024	SOV	0.11%
Small Industries Dev Bank of India	AAA	1.31%	9.5% Gujarat SDL - 2023	SOV	0.10%
Tata Capital Financial Services	AAA	1.18%	8.96% Maharashtra SDL - 2024	SOV	0.07%
Power Grid Corporation of India	AAA	0.70%	9.71% Haryana SDL - 2024	SOV	0.07%
Grasim Industries	AAA	0.52%	9.47% Tamilnadu SDL - 2024	SOV	0.07%
Kotak Mahindra Prime	AAA	0.17%	9.24% Haryana SDL - 2024	SOV	0.02%
Reliance Industries	AAA	0.11%	5.75% Tamilnadu SDL - 2025	SOV	0.02%
Commercial Paper		8.58%	Zero Coupon Bond		0.27%
HDFC Bank	A1+	2.52%	Kotak Mahindra Prime	AAA	0.27%
Small Industries Dev Bank of India	A1+	2.35%	Government Bond		0.04%
Bajaj Finance	A1+	2.02%	7.68% - 2023 G-Sec	SOV	0.04%
Kotak Mahindra Prime	A1+	1.69%	Net Cash and Cash Equivalent		2.68%
Treasury Bill		7.74%	Grand Total		100.00%
364 Days Tbill - 2024	SOV	7.74%			

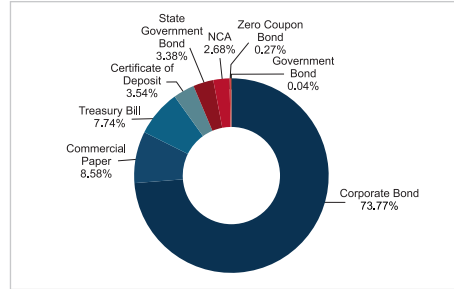
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Corporate Bond Fund*	6.12%	4.71%	6.68%	6.97%	10,613	11,480	13,822	16,726
Tier 1: NIFTY Corporate Bond Index B-III#	7.05%	6.20%	7.64%	7.60%	10,707	11,976	14,450	17,493
Tier 2: NIFTY AAA Short Duration Bond Index#	6.13%	4.82%	7.16%	7.18%	10,614	11,516	14,134	16,982
CRISIL 10 Year Gilt Index##	6.88%	3.70%	6.70%	6.17%	10,689	11,151	13,834	15,795

Performance based on NAV as on 31/08/2023 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns.

Standard Deviation calculated on the basis of 1 year history of monthly data.

#Inception Date of Regular Plan - Growth Jan 12, 2016. #Income Distribution and Capital Withdrawal.

**The scheme is currently following a 'roll down' investment approach on a tactical basis and thereby intends to be repositioned in March 2024. Till then, ordinarily the average maturity of the scheme's portfolio is unlikely to increase significantly and may be expected to generally reduce with the passage of time, subject to intermittent periods of volatility in the maturity profile owing to AUM movement and market conditions. The approach being followed is tactical in nature and would be subject to change depending on investment opportunities available without prior notice.

##If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

§With effect from 13th March 2023, the name of "IDFC Corporate Bond Fund" has changed to "Bandhan Corporate Bond Fund".

Bandhan Bond Fund – Short Term Plan [Click here to Know more](#)

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A Scheme with Moderate Interest Rate Risk and Relatively Low Credit Risk.

(Formerly known as IDFC Bond Fund – Short Term Plan)
31st August 2023



Core Bucket

FUND FEATURES

About the Fund: A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. Average maturity is ordinarily anchored in an approximate band around 2 years currently.

Category: Short Duration

Monthly Avg AUM: ₹ 8,817.89 Crores

Month end AUM: ₹ 8,785.49 Crores

Inception Date: 14 December 2000

Fund Manager: Mr. Suyash Choudhary (Since 11th March 2011) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	1.38%
Modified Duration	2.43 years
Average Maturity	2.83 years
Macaulay Duration	2.52 years
Yield to Maturity	7.36%

Total Expense Ratio

Regular	0.77%
Direct	0.30%

Benchmark: Tier 1: NIFTY Short Duration Debt Index A-II (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly): Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

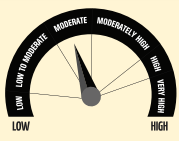
Option Available: Growth, IDCW® - Fortnightly (Payout, Reinvestment & Sweep), Monthly, Quarterly, Annual & Periodic

Exit Load: Nil (w.e.f. 23rd May 2016)

NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	49.5062
Regular Plan	IDCW®	Monthly	10.3616
Regular Plan	IDCW®	Fortnightly	10.4215
Regular Plan	IDCW®	Periodic	18.3692
Regular Plan	IDCW®	Quarterly	10.6099
Regular Plan	IDCW®	Annual	10.7783

Scheme risk-o-meter



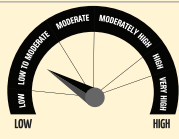
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years.

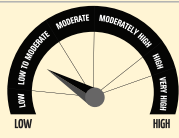
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Short Duration Debt Index A-II

Benchmark risk-o-meter



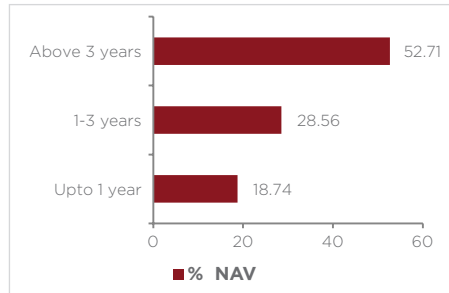
Tier 2: NIFTY AAA Short Duration Bond Index

PORTFOLIO

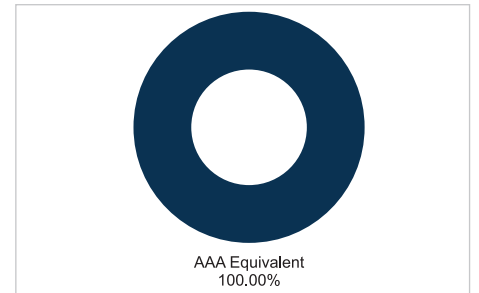
Name	Rating	% of NAV	Name	Rating	% of NAV
Government Bond		73.16%	Sundaram Finance	AAA	1.71%
7.38% - 2027 G-Sec	SOV	52.43%	HDFC Bank	AAA	0.28%
5.63% - 2026 G-Sec	SOV	20.46%	Kotak Mahindra Prime	AAA	0.06%
7.1% - 2029 G-Sec	SOV	0.26%	NABARD	AAA	0.01%
8.24% - 2027 G-Sec	SOV	0.01%	Certificate of Deposit		4.70%
6.79% - 2027 G-Sec	SOV	0.01%	Small Industries Dev Bank of India	A1+	4.42%
Commercial Paper		10.60%	Axis Bank	A1+	0.28%
HDFC Bank	A1+	7.25%	PTC		0.40%
Bajaj Finance	A1+	1.64%	First Business Receivables Trust^	AAA(SO)	0.40%
Small Industries Dev Bank of India	A1+	1.16%	Treasury Bill		0.03%
Kotak Mahindra Prime	A1+	0.55%	364 Days Tbill - 2024	SOV	0.03%
Corporate Bond		9.38%	Net Cash and Cash Equivalent		1.74%
Bajaj Finance	AAA	7.31%	Grand Total		100.00%

^First Business Receivables Trust- wt. avg. mat: 0.71 years (PTC originated by Reliance Industries Limited)

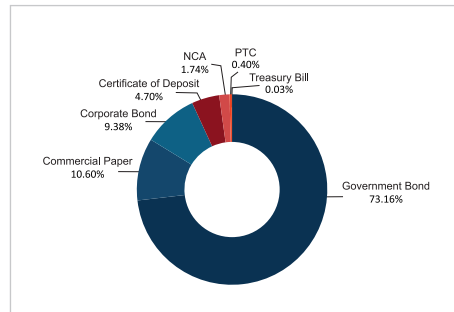
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Short Term Plan*	5.97%	4.33%	6.59%	7.39%	7.29%	10,599	11,356	13,760	20,415	49,506
Tier 1: NIFTY Short Duration Debt Index A-II#	6.40%	4.76%	6.67%	7.60%	NA	10,642	11,496	13,810	20,814	NA
Tier 2: NIFTY AAA Short Duration Bond Index#	6.13%	4.82%	7.16%	7.96%	NA	10,614	11,516	14,134	21,522	NA
CRISIL 10 Year Gilt Index##	6.88%	3.70%	6.70%	6.77%	NA	10,689	11,151	13,834	19,255	NA

Performance based on NAV as on 31/08/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

*Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Dec 14, 2000. ®Income Distribution and Capital Withdrawal

®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

®With effect from 13th March 2023, the name of "IDFC Bond Fund – Short Term Plan" has changed to "Bandhan Bond Fund – Short Term Plan".

Bandhan Bond Fund – Medium Term Plan^S

[Click here to Know more](#)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (In case of anticipated adverse situation, macaulay duration of the portfolio could be between 1 year and 4 years). (Formerly known as IDFC Bond Fund – Medium Term Plan)

31st August 2023



Core Bucket

FUND FEATURES

About the Fund: The Fund is positioned in the medium term fund category and invests in a mix of high quality debt and money market instruments, including G Secs.

Category: Medium Duration

Monthly Avg AUM: ₹ 1,863.13 Crores

Month end AUM: ₹ 1,840.03 Crores

Inception Date: 8 July 2003

Fund Manager: Mr. Suyash Choudhary (w.e.f. 15th September 2015) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	2.08%
Modified Duration	3.84 years
Average Maturity	4.74 years
Macaulay Duration	3.98 years
Yield to Maturity	7.29%

Total Expense Ratio

Regular	1.47%
Direct	0.76%

Benchmark: Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Medium Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

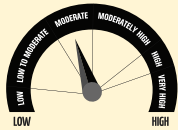
Option Available: Growth, IDCW[®] - Daily (Reinvestment only) and Fortnightly, Monthly, Bi-monthly, Quarterly and Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: NIL (w.e.f. 15th January 2019)

NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	39.8503
Regular Plan	IDCW [®]	BiMonthly	11.9291
Regular Plan	IDCW [®]	Fortnightly	10.2666
Regular Plan	IDCW [®]	Monthly	10.2299
Regular Plan	IDCW [®]	Daily	10.2872
Regular Plan	IDCW [®]	Quarterly	10.9683
Regular Plan	IDCW [®]	Periodic	12.5533

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Medium Duration Debt Index A-III

Benchmark risk-o-meter



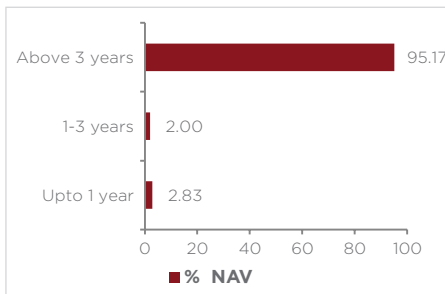
Tier 2: NIFTY AAA Medium Duration Bond Index

PORTFOLIO

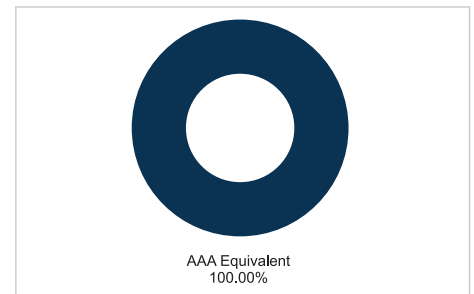
Name	Rating	% of NAV
Government Bond		95.06%
7.1% - 2029 G-Sec	SOV	53.34%
7.38% - 2027 G-Sec	SOV	41.70%
6.79% - 2027 G-Sec	SOV	0.01%
8.24% - 2027 G-Sec	SOV	0.01%
State Government Bond		1.77%
8.25% Maharashtra SDL - 2025	SOV	0.83%
8.2% Gujarat SDL - 2025	SOV	0.83%
8.37% Tamil Nadu SDL - 2028	SOV	0.11%
PTC		0.98%
First Business Receivables Trust [^]	AAA(SO)	0.98%
Net Cash and Cash Equivalent		2.20%
Grand Total		100.00%

[^]First Business Receivables Trust- wt. avg. mat: 0.73 years (PTC originated by Reliance Industries Limited)

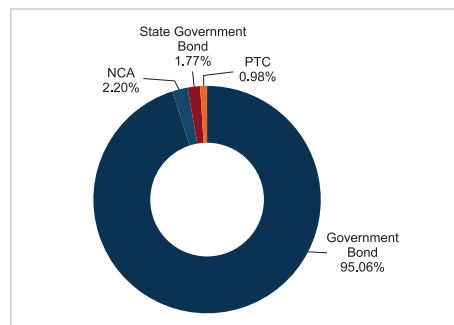
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Medium Term Plan [*]	5.29%	3.77%	6.19%	7.09%	7.10%	10,530	11,175	13,504	19,854	39,850
Tier 1: NIFTY Medium Duration Debt Index A-III [†]	5.84%	4.59%	7.40%	8.17%	7.34%	10,586	11,443	14,295	21,945	41,680
Tier 2: NIFTY AAA Medium Duration Bond Index [‡]	5.74%	4.58%	7.49%	8.27%	7.56%	10,576	11,436	14,350	22,148	43,426
CRISIL 10 Year Gilt Index ^{§§}	6.88%	3.70%	6.70%	6.77%	5.74%	10,689	11,151	13,834	19,255	30,785

Performance based on NAV as on 31/08/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective Fund pages

^{*}Benchmark Returns. ^{††}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

[‡]Inception Date of Regular Plan - Growth Jul 08, 2003. Gsec/SDL yields have been annualized wherever applicable.

[§]Income Distribution and Capital Withdrawal.

^{§§}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^{§§§}With effect from 13th March 2023, the name of "IDFC Bond Fund – Medium Term Plan" has changed to "Bandhan Bond Fund – Medium Term Plan".

Bandhan Floating Rate Fund§

[Click here to Know more](#)

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk. (Formerly known as IDFC Floating Rate Fund)

31st August 2023



Satellite Bucket

FUND FEATURES

About the Fund: The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.

Category: Floater Fund

Monthly Avg AUM: ₹ 206.32 Crores

Month end AUM: ₹ 204.55 Crores

Inception Date: 18 February 2021

Fund Manager: Mr. Suyash Choudhary (w.e.f. 28th July 2021) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	0.67%
Modified Duration	1.04 years
Average Maturity	1.19 years
Macaulay Duration	1.09 years
Yield to Maturity	7.49%

Total Expense Ratio

Regular	0.82%
Direct	0.34%

Benchmark: Nifty Low Duration Debt Index

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Fresh Purchase ₹ 1,000/- and any amount thereafter

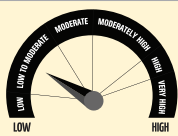
Option Available: Growth & IDCW® Option – Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility)

Exit Load: NIL

NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.1877
Regular Plan	IDCW®	Daily	10.0258
Regular Plan	IDCW®	Weekly	10.0376
Regular Plan	IDCW®	Monthly	10.0278
Regular Plan	IDCW®	Periodic	11.1879
Regular Plan	IDCW®	Quarterly	10.1988
Regular Plan	IDCW®	Annual	10.3537

Scheme risk-o-meter

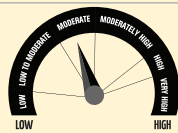


Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate short-term optimal returns.
 - To invest predominantly in floating rate instruments.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



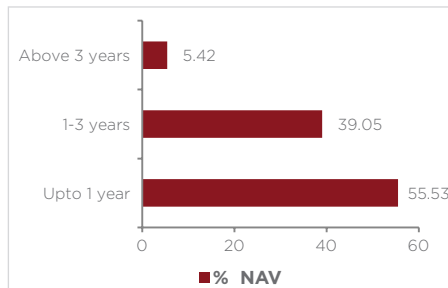
Nifty Low Duration Debt Index

PORTFOLIO

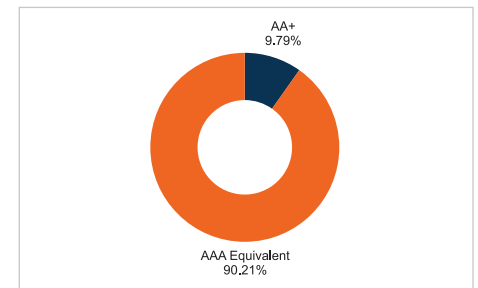
Name	Rating	% of NAV
Corporate Bond		35.86%
Bharti Telecom	AA+	9.79%
Bajaj Finance	AA+	9.61%
Power Finance Corporation	AAA	7.28%
Kotak Mahindra Prime	AAA	4.82%
NABARD	AAA	4.37%
Commercial Paper		23.72%
HDFC Bank	A1+	14.31%
Small Industries Dev Bank of India	A1+	9.41%
Certificate of Deposit		23.35%
NABARD	A1+	11.74%
Axis Bank	A1+	11.61%
Government Bond		13.43%
5.63% - 2026 G-Sec	SOV	8.01%
7.38% - 2027 G-Sec	SOV	5.42%
Treasury Bill		0.94%
364 Days Tbill - 2024	SOV	0.94%
Net Cash and Cash Equivalent		2.70%
Grand Total		100.00%

Portfolio has 61.11% exposure to Interest Rate Swaps.

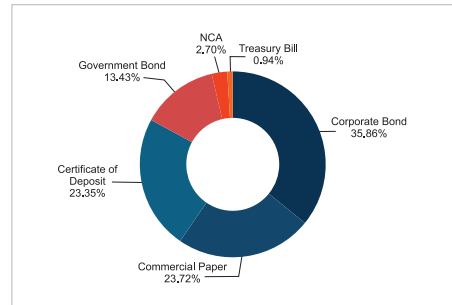
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Floating Rate Fund*	6.24%	NA	NA	4.53%	10,626	NA	NA	11,188
NIFTY Low Duration Debt Index#	7.11%	NA	NA	5.27%	10,713	NA	NA	11,389
1 Year T-Bill##	6.39%	NA	NA	4.65%	10,641	NA	NA	11,220

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

*Inception Date of Regular Plan - Growth February 18, 2021. #Income Distribution and Capital Withdrawal

##If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

##With effect from 13th March 2023, the name of "IDFC Floating Rate Fund" has changed to "Bandhan Floating Rate Fund".

Bandhan Credit Risk Fund

Click here to Know more

An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk. (Formerly known as IDFC Credit Risk Fund)

31st August 2023



Satellite Bucket

FUND FEATURES

About the Fund: Bandhan Credit Risk Fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

Category: Credit Risk

Monthly Avg AUM: ₹ 413.31 Crores

Month end AUM: ₹ 410.28 Crores

Inception Date: 03 March 2017

Fund Manager: Mr. Gautam Kaul (w.e.f. 16th July 2022) & Mr. Debraj Lahiri (w.e.f. 17th April 2023) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	0.85%
Modified Duration	3.31 years
Average Maturity	16.60 years
Macaulay Duration	3.54 years
Yield to Maturity	7.77%

Total Expense Ratio

Regular	1.60%
Direct	0.65%

Benchmark: Tier 1: NIFTY Credit Risk Bond Index C-III (w.e.f. 1st April 2022) Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly): Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

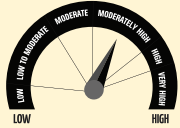
Option Available: Growth, IDCW® - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep Facility)

Exit Load: 1% if redeemed/switched out within 365 days from the date of allotment

NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	14.4498
Regular Plan	IDCW®	Periodic	11.2209
Regular Plan	IDCW®	Annual	10.3721
Regular Plan	IDCW®	Half Yearly	10.1192
Regular Plan	IDCW®	Quarterly	10.3987

Scheme risk-o-meter



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over medium to long term.
- To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Credit Risk Bond Index C-III

Benchmark risk-o-meter



Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

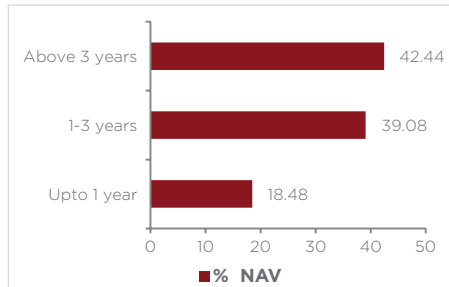
PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		
Century Textiles & Industries	AA	9.69%
Godrej Industries	AA	9.60%
Union Bank of India®	AA	7.37%
Punjab National Bank®	AA	7.33%
AU Small Finance Bank	AA	5.03%
Aadhar Housing Finance	AA	4.88%
Tata Power Company	AA	4.63%
Aditya Birla Fashion and Retail	AA+	3.59%
Government Bond		
7.38% - 2027 G-Sec	SOV	27.73%
PTC		
First Business Receivables Trust^	AAA(SO)	8.07%
Net Cash and Cash Equivalent		
Grand Total		100.00%

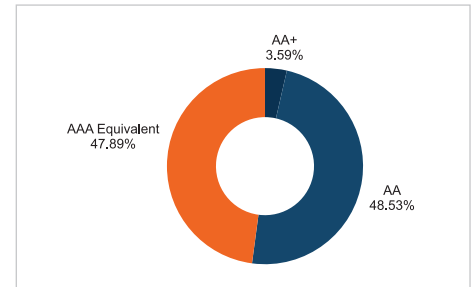
^First Business Receivables Trust- wt. avg. mat: 0.74 years (PTC originated by Reliance Industries Limited)

®AT1 bonds under Basel III

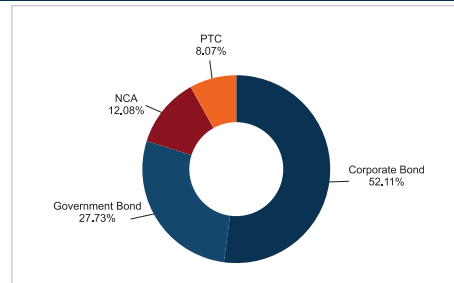
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→ Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Credit Risk Fund*	5.54%	4.78%	5.90%	5.83%	10,556	11,503	13,324	14,450
Tier 1: NIFTY Credit Risk Bond Index C-III#	9.57%	8.57%	8.88%	8.53%	10,959	12,799	15,309	17,026
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index#	8.20%	7.67%	7.61%	7.39%	10,823	12,484	14,435	15,891
CRISIL 10 Year Gilt Index##	6.88%	3.70%	6.70%	5.15%	10,689	11,151	13,834	13,856

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 31/08/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

*Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

#Inception Date of Regular Plan - Growth Mar 3, 2017. @Income Distribution and Capital Withdrawal.

Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

*With effect from 13th March 2023, the name of "IDFC Credit Risk Fund" has changed to "Bandhan Credit Risk Fund".

Bandhan Bond Fund – Income Plan [§] [Click here to Know more](#)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (In case of anticipated adverse situation, macaulay duration of the portfolio could be between 1 year and 7 years). (Formerly known as IDFC Bond Fund – Income Plan)
31st August 2023



Satellite Bucket

FUND FEATURES

About the Fund: An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

Category: Medium to Long Duration

Monthly Avg AUM: ₹ 495.44 Crores

Month end AUM: ₹ 496.25 Crores

Inception Date: 14 July 2000

Fund Manager: Mr. Suyash Choudhary (Since 15th October 2010) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	2.35%
Modified Duration	4.93 years
Average Maturity	6.36 years
Macaulay Duration	5.11 years
Yield to Maturity	7.29%

Total Expense Ratio

Regular	1.98%
Direct	1.32%

Benchmark: NIFTY Medium to Long Duration Debt Index A-III (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW® - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)

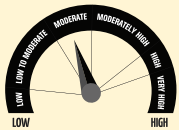
Exit Load: If redeemed/switched out within 365 days from the date of allotment: For 10% of investment : Nil, For remaining investment : 1%

If redeemed/switched out after 365 days from the date of allotment: Nil

NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	IDCW®	Quarterly	11.9356
Regular Plan	Growth	-	57.2151
Regular Plan	IDCW®	Annual	11.7198
Regular Plan	IDCW®	Half Yearly	11.9179
Regular Plan	IDCW®	Periodic	12.2797

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over Long term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

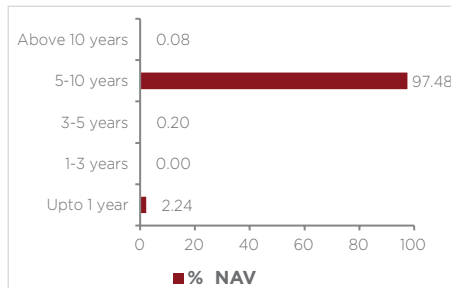


NIFTY Medium to Long Duration Debt Index A-III

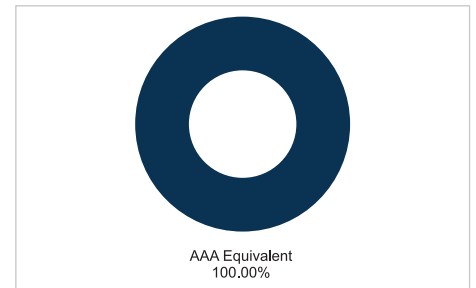
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.76%
7.1% - 2029 G-Sec	SOV	70.48%
6.54% - 2032 G-Sec	SOV	24.18%
6.1% - 2031 G-Sec	SOV	2.83%
6.79% - 2027 G-Sec	SOV	0.20%
7.73% - 2034 G-Sec	SOV	0.08%
Net Cash and Cash Equivalent		2.24%
Grand Total		100.00%

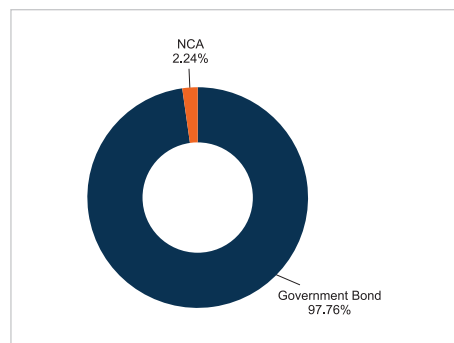
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Income Plan*	5.11%	3.46%	6.64%	7.32%	7.83%	10,513	11,073	13,793	20,287	57,215
NIFTY Medium to Long Duration Debt Index A-III#	6.28%	4.76%	7.64%	8.05%	NA	10,630	11,497	14,453	21,708	NA
CRISIL 10 year Gilt Index**	6.88%	3.70%	6.70%	6.77%	NA	10,689	11,151	13,834	19,255	NA

Performance based on NAV as on 31/08/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

#Inception Date of Regular Plan - Growth Jul 14, 2000. Gsec/SDL yields have been annualized wherever applicable.

®Income Distribution and Capital Withdrawal.

©©If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

§With effect from 13th March 2023, the name of "IDFC Bond Fund – Income Plan" has changed to "Bandhan Bond Fund – Income Plan".

Bandhan Dynamic Bond Fund

[Click here to Know more](#)

An open ended dynamic debt scheme investing across duration. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC Dynamic Bond Fund)
31st August 2023



Satellite Bucket

FUND FEATURES

About the Fund: The Fund is positioned in the Dynamic Bond Fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

Category: Dynamic Bond

Monthly Avg AUM: ₹ 2,305.18 Crores

Month end AUM: ₹ 2,296.51 Crores

Inception Date: 25 June 2002

Fund Manager: Mr. Suyash Choudhary (Since 15th October 2010) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	2.25%
Modified Duration	4.45 years
Average Maturity	5.62 years
Macaulay Duration	4.61 years
Yield to Maturity	7.29%

Total Expense Ratio

Regular	1.61%
Direct	0.75%

Benchmark: NIFTY Composite Debt Index A-III (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly): Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

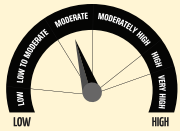
Option Available: Growth, IDCW® - Periodic, Quarterly, Half Yearly, Annual and Regular frequency (each with Reinvestment, Payout and Sweep facility)

Exit Load: Nil (w.e.f. 17th October 2016)

NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	29.4146
Regular Plan	IDCW®	-	11.2468
Regular Plan	IDCW®	Quarterly	11.3034
Regular Plan	IDCW®	Annual	11.1976
Regular Plan	IDCW®	Half Yearly	10.7691
Regular Plan	IDCW®	Periodic	11.6884

Scheme risk-o-meter



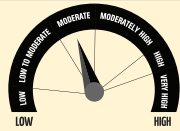
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate long term optimal returns by active management.
- Investments in money market & debt instruments including G-Sec across duration.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

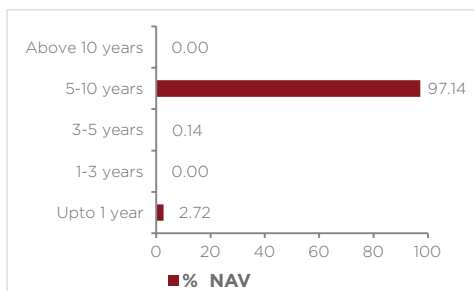


NIFTY Composite Debt Index A-III

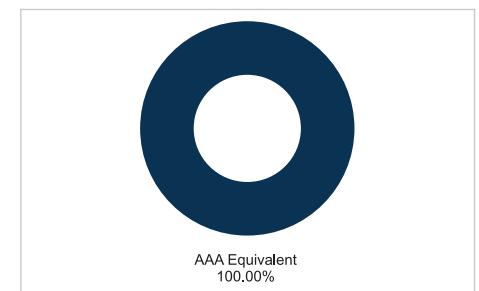
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.28%
7.1% - 2029 G-Sec	SOV	97.14%
7.38% - 2027 G-Sec	SOV	0.13%
8.20% - 2025 G-Sec	SOV	0.004%
7.17% - 2028 G-Sec	SOV	0.004%
Net Cash and Cash Equivalent		2.72%
Grand Total		100.00%

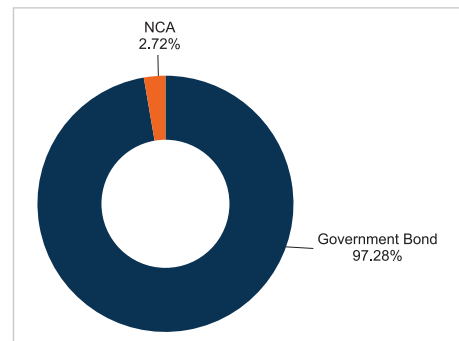
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Dynamic Bond Fund*	5.52%	3.86%	7.20%	7.73%	7.59%	10,554	11,204	14,158	21,072	29,415
NIFTY Composite Debt Index A-III*	6.43%	4.75%	7.64%	8.10%	7.85%	10,645	11,494	14,452	21,795	30,473
CRISIL 10 Year Gilt Index**	6.88%	3.70%	6.70%	6.77%	5.73%	10,689	11,151	13,834	19,255	22,762

Performance based on NAV as on 31/08/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. Standard Deviation calculated on the basis of 1 year history of monthly data

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns.

*Inception Date of Regular Plan - Growth Dec 03, 2008. Gsec/SDL yields have been annualized wherever applicable.

†Income Distribution and Capital Withdrawal.

‡If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

§With effect from 13th March 2023, the name of "IDFC Dynamic Bond Fund" has changed to "Bandhan Dynamic Bond Fund".

Bandhan Government Securities Fund - Constant Maturity Plan^S

An open ended debt scheme investing in government securities having a constant maturity of 10 years. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

(Formerly known as IDFC Government Securities Fund - Constant Maturity Plan)

31st August 2023

[Click here to Know more](#)



Satellite Bucket

FUND FEATURES

About the Fund: The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of around 10 years.

Category: Gilt Fund with 10 year constant duration

Monthly Avg AUM: ₹ 305.67 Crores

Month end AUM: ₹ 306.77 Crores

Inception Date: 9 March 2002

Fund Manager: Mr. Harshal Joshi (w.e.f. 15th May 2017) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	2.80%
Modified Duration	6.59 years
Average Maturity	9.25 years
Macaulay Duration	6.83 years
Yield to Maturity	7.28%

Total Expense Ratio

Regular	0.51%
Direct	0.29%

Benchmark: CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Both the Plans under the Scheme have Growth & IDCW[®] Option. IDCW[®] Option under the Scheme offers Quarterly, Half yearly, Annual, Regular and Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: Nil

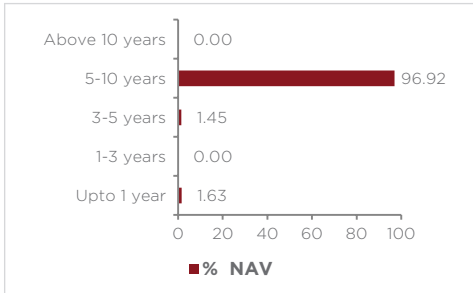
NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	38.8599
Regular Plan	IDCW [®]	Quarterly	11.3883
Regular Plan	IDCW [®]	Annual	N.A
Regular Plan	IDCW [®]	Periodic	13.9109
Regular Plan	IDCW [®]	Weekly	10.2047
Regular Plan	IDCW [®]	Monthly	10.4191

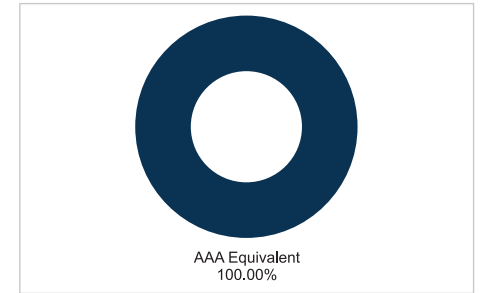
PORTFOLIO

Name	Rating	% of NAV
Government Bond		98.37%
7.26% - 2033 G-Sec	SOV	96.77%
8.24% - 2027 G-Sec	SOV	0.73%
6.79% - 2027 G-Sec	SOV	0.49%
7.17% - 2028 G-Sec	SOV	0.23%
6.54% - 2032 G-Sec	SOV	0.16%
Net Cash and Cash Equivalent		1.63%
Grand Total		100.00%

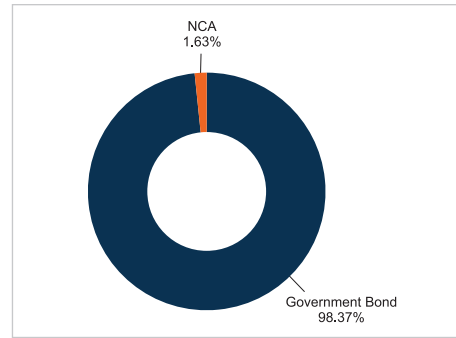
Maturity Bucket



Asset Quality



Asset Allocation

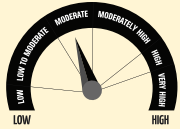


Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Scheme risk-o-meter

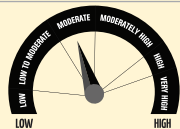


Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over long term.
 - Investments in Government Securities such that the average maturity of the portfolio is around 10 years.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL 10 year Gilt Index

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Government Securities Fund - Constant Maturity Plan [^]	6.56%	4.03%	8.65%	8.99%	6.52%	10,658	11,257	15,141	23,659	38,860
CRISIL 10 year Gilt Index [#]	6.88%	3.70%	6.70%	7.34%	NA	10,689	11,151	13,834	20,311	NA
CRISIL 1 Year T-Bill ^{**}	6.39%	4.49%	5.71%	6.51%	5.90%	10,641	11,408	13,205	18,792	34,272

Performance based on NAV as on 31/08/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages. [#]Benchmark Returns.

^{**}Additional Benchmark Returns. Inception Date of Regular Plan - Growth Mar 09, 2002. Standard Deviation calculated on the basis of 1 year history of monthly data Gsec/SDL yields have been annualized wherever applicable

[^]The fund is repositioned w.e.f. May 28, 2018

[§]Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark). Yields for GSec/SDLs have been annualized wherever applicable.

[®]Income Distribution and Capital Withdrawal.

^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^{§§}With effect from 13th March 2023, the name of "IDFC Government Securities Fund - Constant Maturity Plan" has changed to "Bandhan Government Securities Fund - Constant Maturity Plan".

Bandhan Government Securities Fund – Investment Plan^S

An open ended debt scheme investing in government securities across maturities.
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.
(Formerly known as IDFC Government Securities Fund – Investment Plan)
31st August 2023

[Click here to Know more](#)



Satellite Bucket

FUND FEATURES

About the Fund: A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

Category: Gilt

Monthly Avg AUM: ₹ 1,454.51 Crores

Month end AUM: ₹ 1,453.46 Crores

Inception Date: 9 March 2002

Fund Manager: Mr. Suyash Choudhary (Since 15th October 2010) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Other Parameter:

Standard Deviation (Annualized)	2.24%
Modified Duration	4.45 years
Average Maturity	5.62 years
Macaulay Duration	4.61 years
Yield to Maturity	7.29%

Total Expense Ratio

Regular	1.24%
Direct	0.62%

Benchmark: CRISIL Dynamic Gilt Index (w.e.f. 01 February 2019)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

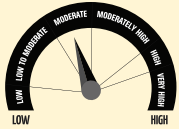
Option Available: Growth & IDCW[®] Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

Exit Load: Nil (w.e.f. 15th July 2011)

NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	IDCW [®]	-	11.4127
Regular Plan	Growth	-	30.2854
Regular Plan	IDCW [®]	Quarterly	11.5865
Regular Plan	IDCW [®]	Annual	11.1418
Regular Plan	IDCW [®]	Half Yearly	11.1937
Regular Plan	IDCW [®]	Periodic	14.2253

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate long term optimal returns.
- Investments in Government Securities across maturities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

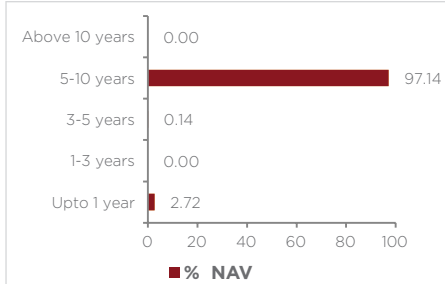


CRISIL Dynamic Gilt Index

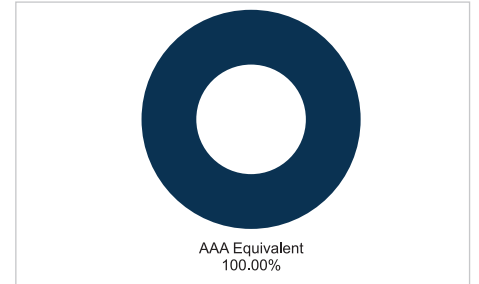
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.28%
7.1% - 2029 G-Sec	SOV	97.14%
7.38% - 2027 G-Sec	SOV	0.14%
7.17% - 2028 G-Sec	SOV	0.004%
Net Cash and Cash Equivalent		2.72%
Grand Total		100.00%

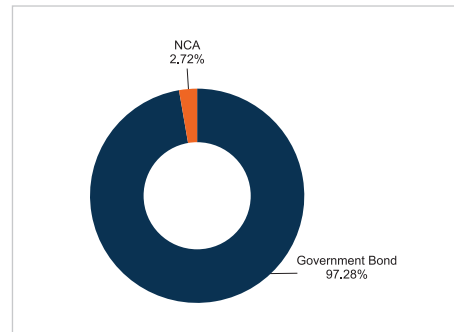
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme → Interest Rate Risk of the scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Government Securities Fund – IP*	5.90%	4.20%	8.14%	8.32%	7.80%	10,592	11,313	14,790	22,261	30,285
CRISIL Dynamic Gilt Index [#]	7.24%	4.84%	7.71%	8.15%	7.16%	10,726	11,523	14,500	21,914	27,728
CRISIL 10 year Gilt Index ^{##}	6.88%	3.70%	6.70%	6.77%	5.73%	10,689	11,151	13,834	19,255	22,762

Performance based on NAV as on 31/08/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Dec 03, 2008.

Gsec/SDL yields have been annualized wherever applicable. [®]Income Distribution and Capital Withdrawal.

^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC Government Securities Fund – Investment Plan" has changed to "Bandhan Government Securities Fund – Investment Plan".

Bandhan CRISIL IBX Gilt April 2026 Index Fund^S [Click here to Know more](#)

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2026 with Relatively High interest rate risk and Relatively Low Credit Risk.

(Formerly known as IDFC CRISIL IBX Gilt April 2026 Index)
31st August 2023



FUND FEATURES

About the Fund: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2026 before expenses, subject to tracking errors.

However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Category: Index Fund

Monthly Avg AUM: ₹ 481.73 Crores

Month end AUM: ₹ 480.45 Crores

Inception Date: 20 October, 2022

Fund Manager: Mr. Gautam Kaul

Other Parameter:

Modified Duration	2.21 years
Average Maturity	2.48 years
Macaulay Duration	2.29 years
Yield to Maturity	7.26%

Total Expense Ratio

Regular	0.40%
Direct	0.15%

Benchmark: CRISIL IBX Gilt Index - April 2026

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

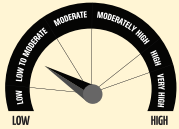
Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.6427
Regular Plan	IDCW [®]	-	10.6432

Scheme risk-o-meter



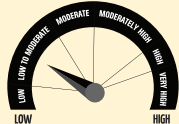
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX Gilt Index - April 2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

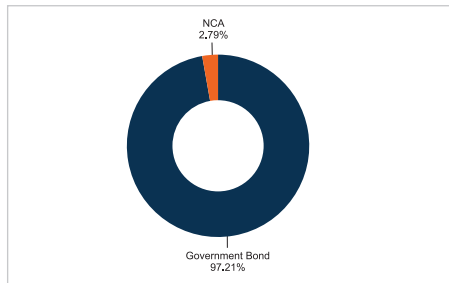


CRISIL IBX Gilt Index - April 2026

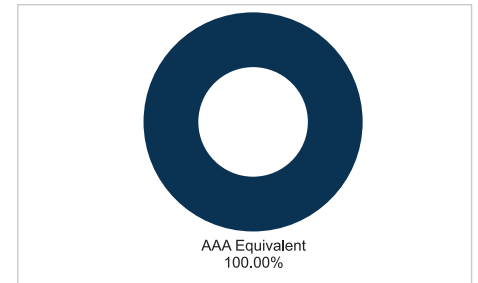
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.21%
5.63% - 2026 G-Sec	SOV	56.99%
7.59% - 2026 G-Sec	SOV	22.05%
5.15% - 2025 G-Sec	SOV	13.99%
7.27% - 2026 G-Sec	SOV	4.17%
Net Cash and Cash Equivalent		2.79%
Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan CRISIL IBX Gilt April 2026 Index Fund - Regular Plan - Growth	7.82%
CRISIL IBX Gilt Index - April 2026	8.26%
CRISIL 10 Year Gilt Index	10.67%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 3.94%.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[®]Income Distribution and Capital Withdrawal.

^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt April 2026 Index Fund" has changed to "Bandhan CRISIL IBX Gilt April 2026 Index Fund".

Bandhan CRISIL IBX Gilt June 2027 Index Fund^s

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt June 2027 Index A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

(Formerly known as IDFC CRISIL IBX Gilt June 2027 Index Fund)

31st August 2023

[Click here to Know more](#)



Satellite Bucket



FUND FEATURES

About the Fund: The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (June 30, 2027)

Category: Index Fund

Monthly Avg AUM: ₹ 8,219.79 Crores

Month end AUM: ₹ 8,237.77 Crores

Inception Date: 23 March 2021

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021)
Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized)	2.14%
Modified Duration	3.13 years
Average Maturity	3.69 years
Macaulay Duration	3.24 years
Yield to Maturity	7.28%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL-IBX Gilt Index - June 2027

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

Exit Load: Nil

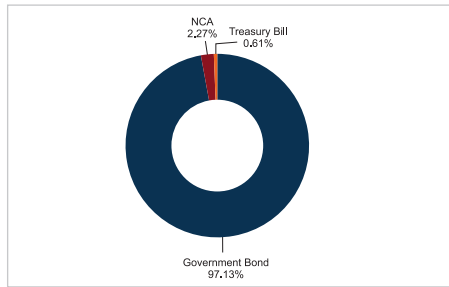
NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.1721
Regular Plan	IDCW [®]	-	10.6919

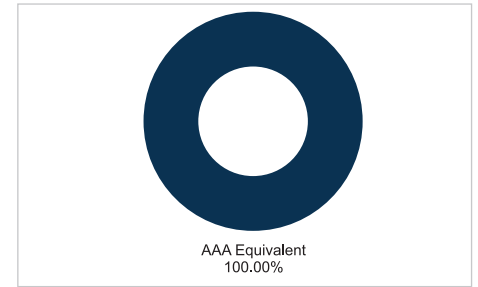
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.13%
7.38% - 2027 G-Sec	SOV	69.19%
6.79% - 2027 G-Sec	SOV	14.06%
8.24% - 2027 G-Sec	SOV	13.88%
Treasury Bill		0.61%
182 Days Tbill - 2023	SOV	0.61%
Net Cash and Cash Equivalent		2.27%
Grand Total		100.00%

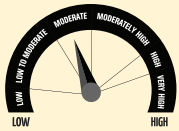
Asset Allocation



Asset Quality



Scheme risk-o-meter



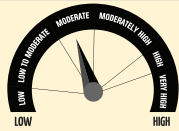
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents similar to the composition of CRISIL IBX Gilt June 2027 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL-IBX Gilt Index - June 2027

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan CRISIL IBX Gilt June 2027 Index*	6.15%	NA	NA	4.65%	10,617	NA	NA	11,172
CRISIL-IBX Gilt Index - June 2027 [#]	6.68%	NA	NA	5.06%	10,670	NA	NA	11,280
10 Year GOI ^{##}	6.88%	NA	NA	3.39%	10,689	NA	NA	10,848

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. [#]Benchmark Returns. ^{##}Additional Benchmark Returns.

[®]Income Distribution and Capital Withdrawal ^{*}Inception Date of Regular Plan - Growth March 23, 2021.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^{*}With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt June 2027 Index Fund" has changed to "Bandhan CRISIL IBX Gilt June 2027 Index Fund"

Bandhan CRISIL IBX Gilt April 2028 Index Fund^S [Click here to Know more](#)

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt April 2028 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC CRISIL IBX Gilt April 2028 Index Fund)
31st August 2023

[Click here to Know more](#)



Satellite Bucket

FUND FEATURES

About the Fund: The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (April 05, 2028)

Category: Index Fund

Monthly Avg AUM: ₹ 4,721.33 Crores

Month end AUM: ₹ 4,737.43 Crores

Inception Date: 23 March 2021

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021)
Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized)	2.23%
Modified Duration	3.43 years
Average Maturity	4.15 years
Macaulay Duration	3.56 years
Yield to Maturity	7.27%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL-IBX Gilt Index - April 2028

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

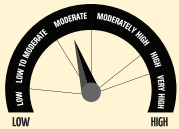
Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

Exit Load: Nil

NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.2091
Regular Plan	IDCW [®]	-	10.7489

Scheme risk-o-meter



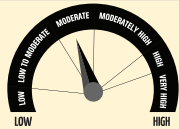
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents similar to the composition of CRISIL IBX Gilt April 2028 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

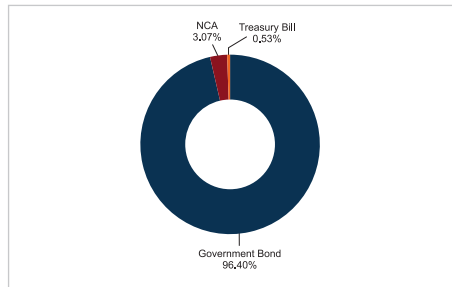


CRISIL-IBX Gilt Index - April 2028

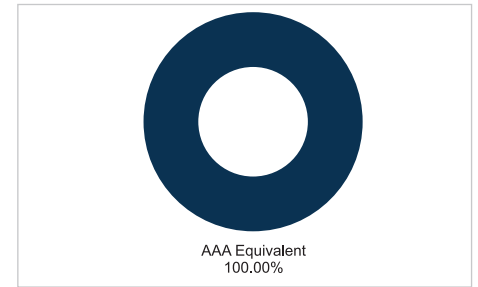
PORTFOLIO

Name	Rating	% of NAV
Government Bond		96.40%
7.17% - 2028 G-Sec	SOV	52.44%
8.28% - 2027 G-Sec	SOV	42.26%
7.38% - 2027 G-Sec	SOV	1.70%
Treasury Bill		0.53%
182 Days Tbill - 2023	SOV	0.53%
Net Cash and Cash Equivalent		3.07%
Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan CRISIL IBX Gilt April 2028 Index Fund*	6.38%	NA	NA	4.79%	10,639	NA	NA	11,209
CRISIL-IBX Gilt Index - April 2028 [†]	6.85%	NA	NA	5.20%	10,687	NA	NA	11,316
10 Year GOI ^{††}	6.88%	NA	NA	3.39%	10,689	NA	NA	10,848

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/08/2023. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

[†]Benchmark Returns. ^{††}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal

^{*}Inception Date of Regular Plan - Growth March 23, 2021.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt April 2028 Index Fund" has changed to "Bandhan CRISIL IBX Gilt April 2028 Index Fund".

Bandhan CRISIL IBX Gilt April 2032 Index Fund^s [Click here to Know more](#)

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index – April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC CRISIL IBX Gilt April 2032 Index Fund)

31st August 2023



FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2032 before expenses, subject to tracking errors. The scheme will terminate on 30th April 2032

Category: Index Fund

Monthly Avg AUM: ₹ 317.99 Crores

Month end AUM: ₹ 319.60 Crores

Inception Date: 15 February 2023

Fund Manager: Mr. Harshal Joshi & Mr. Gautam Kaul

Other Parameter:

Modified Duration	6.16 years
Average Maturity	8.20 years
Macaulay Duration	6.38 years
Yield to Maturity	7.30%

Total Expense Ratio

Regular	0.40%
Direct	0.18%

Benchmark: Crisil IBX Gilt Index - April 2032

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

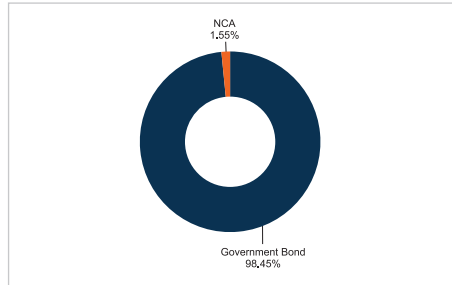
NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.4873
Regular Plan	IDCW ^{@@}	-	10.4878

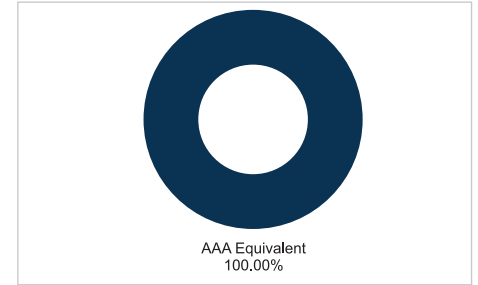
PORTFOLIO

Name	Rating	% of NAV
Government Bond		98.45%
6.54% - 2032 G-Sec	SOV	73.50%
6.1% - 2031 G-Sec	SOV	24.95%
Net Cash and Cash Equivalent		1.55%
Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan CRISIL IBX Gilt April 2032 Index Fund - Regular Plan - Growth	10.32%
CRISIL IBX Gilt Index – April 2032	10.63%
CRISIL 10 Year Gilt Index	10.67%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 5.20%.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

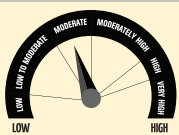
Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[®]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt April 2032 Index Fund" has changed to "Bandhan CRISIL IBX Gilt April 2032 Index Fund".

Scheme risk-o-meter



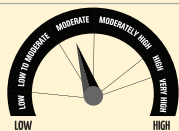
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of Crisil IBX Gilt Index - April 2032

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Crisil IBX Gilt Index - April 2032

Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund^S

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk (Formerly known as IDFC CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund)
31st August 2023

[Click here to Know more](#)



FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 before expenses, subject to tracking errors. The scheme will terminate on 30th November 2026.

Category: Index Fund

Monthly Avg AUM: ₹ 109.29 Crores

Month end AUM: ₹ 110.14 Crores

Inception Date: 17 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Modified Duration	2.58 years
Average Maturity	2.98 years
Macaulay Duration	2.68 years
Yield to Maturity	7.44%

Total Expense Ratio

Regular	0.40%
Direct	0.15%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index - November 2026

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep Facility).

Exit Load: Nil

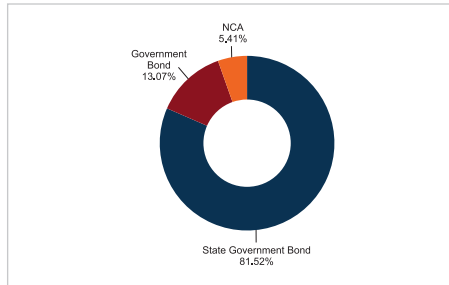
NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.5372
Regular Plan	IDCW [®]	-	10.5374

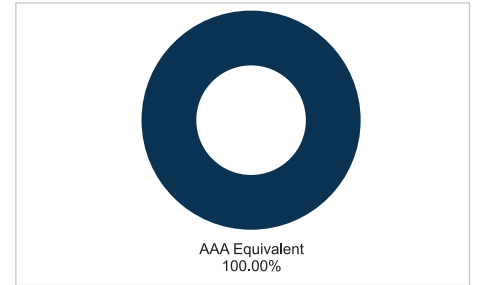
PORTFOLIO

Name	Rating	% of NAV
State Government Bond		81.52%
7.57% Gujarat SDL - 2026	SOV	15.97%
6.24% Maharashtra SDL - 2026	SOV	13.22%
7.4% Madhya Pradesh SDL - 2026	SOV	9.08%
7.49% Gujarat SDL - 2026	SOV	5.58%
7.22% Maharashtra SDL - 2026	SOV	4.52%
7.17% Rajasthan SDL - 2026	SOV	4.51%
7.04% Gujarat SDL - 2026	SOV	4.50%
7.69% Uttar Pradesh SDL - 2026	SOV	3.70%
7.69% Tamilnadu SDL - 2026	SOV	3.68%
7.59% Kerala SDL - 2026	SOV	3.65%
7.41% Uttar Pradesh SDL - 2026	SOV	3.18%
7.16% Madhya Pradesh SDL - 2026	SOV	3.10%
8.72% Tamilnadu SDL - 2026	SOV	2.26%
7.19% West Bengal SDL - 2026	SOV	1.81%
7.18% Haryana SDL - 2026	SOV	0.90%
7.15% Madhya Pradesh SDL - 2026	SOV	0.90%
7.38% Rajasthan SDL - 2026	SOV	0.53%
6.82% Maharashtra SDL - 2026	SOV	0.45%
Government Bond		13.07%
5.74% - 2026 G-Sec	SOV	13.07%
Net Cash and Cash Equivalent		5.41%
Grand Total		100.00%

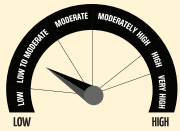
Asset Allocation



Asset Quality



Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - November 2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL IBX 90:10 SDL plus Gilt Index - November 2026

Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund - Regular Plan - Growth	8.13%
CRISIL IBX 90:10 SDL plus Gilt Index - November 2026	8.57%
CRISIL 10 Year Gilt Index	10.67%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 4.10%.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

*Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[®]Income Distribution and Capital Withdrawal.

^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund" has changed to "Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund".

Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund^S

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk (Formerly known as IDFC CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund)
31st August 2023

[Click here to Know more](#)



FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – September 2027 before expenses, subject to tracking errors. The scheme will terminate on 30th September 2027.

Category: Index Fund

Monthly Avg AUM: ₹ 154.89 Crores

Month end AUM: ₹ 155.28 Crores

Inception Date: 24 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Modified Duration	3.24 years
Average Maturity	3.83 years
Macaulay Duration	3.36 years
Yield to Maturity	7.46%

Total Expense Ratio

Regular	0.40%
Direct	0.15%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index – September 2027

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

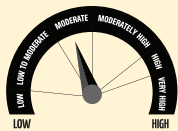
Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)..

Exit Load: Nil

NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.5353
Regular Plan	IDCW [®]	-	10.5355

Scheme risk-o-meter



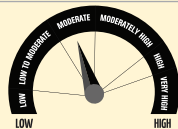
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – September 2027.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

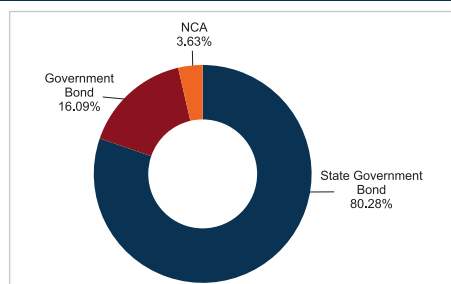


CRISIL IBX 90:10 SDL plus Gilt Index – September 2027

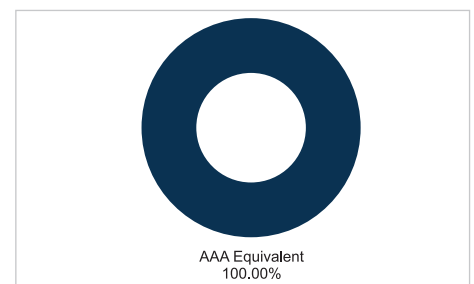
PORTFOLIO

Name	Rating	% of NAV
State Government Bond		80.28%
7.33% Maharashtra SDL - 2027	SOV	18.64%
7.18% Tamilnadu SDL - 2027	SOV	13.08%
7.28% Madhya Pradesh SDL - 2027	SOV	12.83%
7.2% Maharashtra SDL - 2027	SOV	12.80%
7.25% Gujarat SDL - 2027	SOV	6.41%
6.2% Rajasthan SDL - 2027	SOV	6.19%
7.27% Tamilnadu SDL - 2027	SOV	3.85%
7.21% Tamilnadu SDL - 2027	SOV	3.20%
8.49% Andhra Pradesh SDL - 2027	SOV	2.91%
7.47% Chhattisgarh SDL - 2027	SOV	0.39%
Government Bond		16.09%
7.38% - 2027 G-Sec	SOV	16.09%
Net Cash and Cash Equivalent		3.63%
Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund - Regular Plan - Growth	8.39%
CRISIL IBX 90:10 SDL plus Gilt Index – September 2027	8.94%
CRISIL 10 Year Gilt Index	10.67%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 4.23%.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

*Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[®]Income Distribution and Capital Withdrawal.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund" has changed to "Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund".

Bandhan CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund^S [Click here to Know more](#)

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

(Formerly known as IDFC CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund)

31st August 2023



FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 before expenses, subject to tracking errors. The scheme will terminate on 30th April 2032.

Category: Index Fund

Monthly Avg AUM: ₹ 323.26 Crores

Month end AUM: ₹ 325.16 Crores

Inception Date: 29 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Modified Duration	5.99 years
Average Maturity	8.42 years
Macaulay Duration	6.21 years
Yield to Maturity	7.51%

Total Expense Ratio

Regular	0.33%
Direct	0.15%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index – April 2032

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

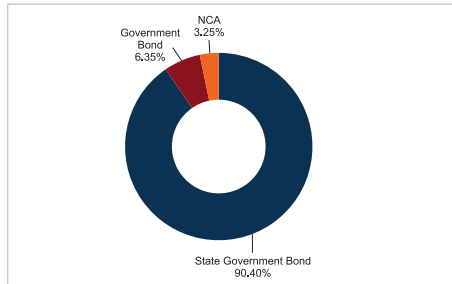
NAV (₹) as on August 31, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.6470
Regular Plan	IDCW [®]	-	10.6476

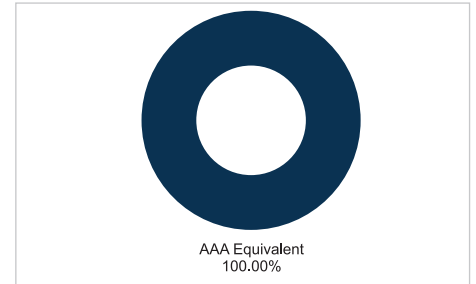
PORTFOLIO

Name	Rating	% of NAV
State Government Bond		
7.73% Andhra Pradesh SDL - 2032	SOV	15.68%
7.72% Haryana SDL - 2032	SOV	15.65%
7.72% Maharashtra SDL - 2032	SOV	13.16%
7.73% Maharashtra SDL - 2032	SOV	8.78%
7.3% Tamilnadu SDL - 2032	SOV	4.58%
7.63% Gujarat SDL - 2032	SOV	4.05%
7.68% Karnataka SDL - 2031	SOV	3.54%
7.68% Haryana SDL - 2031	SOV	3.12%
7.09% Rajasthan SDL - 2032	SOV	3.01%
6.83% Tamilnadu SDL - 2031	SOV	2.82%
7.17% Kerala SDL - 2032	SOV	2.12%
7.23% Tamilnadu SDL - 2032	SOV	1.67%
7.93% Karnataka SDL - 2031	SOV	1.58%
7.8% Andhra Pradesh SDL - 2031	SOV	1.57%
7.74% Andhra Pradesh SDL - 2032	SOV	1.57%
7.29% Gujarat SDL - 2032	SOV	1.53%
7.12% Gujarat SDL - 2032	SOV	1.51%
6.85% Madhya Pradesh SDL - 2031	SOV	1.49%
7.57% Gujarat SDL - 2032	SOV	0.93%
7.57% Gujarat SDL - 2031	SOV	0.76%
6.9% Andhra Pradesh SDL - 2032	SOV	0.60%
7.22% Rajasthan SDL - 2032	SOV	0.43%
6.84% Gujarat SDL - 2031	SOV	0.27%
Government Bond		
6.54% - 2032 G-Sec	SOV	6.35%
Net Cash and Cash Equivalent		
		3.25%
Grand Total		100.00%

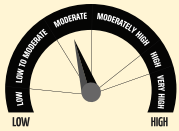
Asset Allocation



Asset Quality



Scheme risk-o-meter



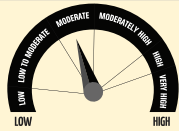
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL IBX 90:10 SDL plus Gilt Index – April 2032

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-II		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund - Regular Plan - Growth	10.49%
CRISIL IBX 90:10 SDL plus Gilt Index – April 2032	10.55%
CRISIL 10 Year Gilt Index	10.67%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 5.29%.

For other funds managed by the fund manager, please refer page no. 68 - 70 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[®]Income Distribution and Capital Withdrawal.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund" has changed to "Bandhan CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund".

Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Manish Gunwani										
Bandhan Core Equity Fund	28-01-2023	NIFTY LargeMidcap 250 TRI	21.27%	15.68%	25.93%	26.64%	12.62%	14.06%	15.55%	19.02%
Bandhan Hybrid Equity Fund ⁴	28-01-2023	CRISIL Hybrid 35+65 Aggressive Index	10.96%	8.76%	19.01%	16.12%	9.79%	11.22%	NA	NA
Bandhan Emerging Businesses Fund	28-01-2023	S&P BSE 250 SmallCap TRI	26.03%	30.28%	31.61%	36.56%	NA	NA	NA	NA
Mr. Manish Gunwani manages 4 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Harshal Joshi										
Bandhan Arbitrage Fund	15-07-2016	Nifty 50 Arbitrage Index	6.65%	6.99%	4.54%	4.85%	4.94%	4.88%	5.97%	5.70%
Bandhan All Seasons Bond Fund	15-07-2016	Tier 1: NIFTY Medium Duration Debt Index A-III	6.12%	5.84%	4.46%	4.59%	6.91%	7.40%	7.40%	8.17%
		Tier 2: NIFTY Short Duration Debt Index	6.12%	6.54%	4.46%	5.18%	6.91%	6.96%	7.40%	7.81%
Bandhan Government Securities Fund - Constant Maturity Plan ⁶⁵	15-05-2017	CRISIL 10 year Gilt Index	6.56%	6.88%	4.03%	3.70%	8.65%	6.70%	8.99%	7.34%
Bandhan Liquid Fund	15-09-2015	NIFTY Liquid Index A-I	6.67%	6.84%	4.56%	4.69%	5.09%	5.20%	6.52%	6.58%
Bandhan Ultra Short Term Fund	18-07-2018	NIFTY Ultra Short Duration Debt Index A-I	6.66%	7.05%	4.56%	4.90%	5.78%	5.90%	NA	NA
Bandhan Low Duration Fund	28-07-2021	NIFTY Low Duration Debt Index A-I	6.52%	6.85%	4.62%	4.65%	6.04%	5.95%	7.25%	7.20%
Bandhan Regular Savings Fund	28-07-2021	CRISIL Hybrid 85+15 Conservative Index	4.47%	7.39%	5.55%	7.45%	5.61%	8.67%	7.92%	9.72%
Bandhan Hybrid Equity Fund	28-07-2021	CRISIL Hybrid 35+65 Aggressive Index	10.96%	8.76%	19.01%	16.12%	9.79%	11.22%	NA	NA
Bandhan Equity Savings Fund ³⁴	20-10-2016	CRISIL Equity Savings Index	6.85%	8.36%	8.28%	11.17%	6.27%	9.26%	6.59%	8.93%
Bandhan CRISIL IBX Gilt June 2027 Index Fund ⁹	28-07-2021	CRISIL Gilt 2027 Index	6.15%	6.68%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund ^{9*}	28-07-2021	CRISIL Gilt 2028 Index	6.38%	6.85%	NA	NA	NA	NA	NA	NA
Bandhan US Equity Fund of Fund	20-08-2021	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	21.74%	25.08%	NA	NA	NA	NA	NA	NA
Bandhan Multicap Fund	2-12-2021	NIFTY 500 Multicap 50:25:25 TRI	18.09%	16.83%	NA	NA	NA	NA	NA	NA
Bandhan Midcap Fund	18-08-2022	S&P BSE 150 Midcap TRI	20.06%	24.40%	NA	NA	NA	NA	NA	NA
Bandhan Fixed Term Plan - Series 179	28-07-2021	CRISIL Composite Bond Index	7.22%	6.92%	5.38%	4.86%	NA	NA	NA	NA
Mr. Harshal Joshi manages 21 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Viraj Kulkarni										
Bandhan Hybrid Equity Fund	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	10.96%	8.76%	19.01%	16.12%	9.79%	11.22%	NA	NA
Bandhan Regular Savings Fund	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	4.47%	7.39%	5.55%	7.45%	5.61%	8.67%	7.92%	9.72%
Bandhan Equity Savings Fund	01-07-2022	CRISIL Equity Savings Index	6.85%	8.36%	8.28%	11.17%	6.27%	9.26%	6.59%	8.93%
Bandhan Asset Allocation Fund of Fund - Aggressive Plan	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	10.07%	8.76%	14.78%	16.12%	7.79%	11.22%	10.75%	13.73%
Bandhan Asset Allocation Fund of Fund - Conservative Plan	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	6.79%	7.39%	6.99%	7.45%	6.26%	8.67%	8.34%	9.72%
Bandhan Asset Allocation Fund of Fund - Moderate Plan	01-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	8.71%	8.27%	10.86%	12.91%	7.27%	10.44%	9.59%	11.92%
Mr. Viraj Kulkarni manages 6 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Kirthi Jain										
Bandhan Emerging Businesses Fund	05-06-2023	S&P BSE 250 SmallCap TRI	26.03%	30.28%	31.61%	36.56%	NA	NA	NA	NA
Mr. Kirthi Jain manages 1 scheme of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Vishal Biraia										
Bandhan Balanced Advantage Fund	19-06-2023	NIFTY 50 Hybrid Composite debt 50:50 Index	7.50%	8.27%	10.11%	12.91%	7.76%	10.44%	NA	NA
Mr. Vishal Biraia manages 1 scheme of Bandhan Mutual Fund.										
Fund Manager Name: Ms. Ritu Modi										
Bandhan Midcap Fund	18-08-2022	S&P BSE 150 Midcap TRI	20.06%	24.40%	NA	NA	NA	NA	NA	NA
Ms. Ritu Modi manages 1 scheme of Bandhan Mutual Fund.										

Performance based on NAV as on 31/08/2023 Past Performance may or may not be sustained in future
The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant
Mr. Anoop Bhaskar managed Bandhan Core Equity Fund, Bandhan Flexi Cap Fund, Bandhan Sterling Value Fund, Bandhan Emerging Businesses Fund, Bandhan Hybrid Equity Fund (Equity Portion) till 27th January 2023.
¹The Fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. ⁴The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.
³The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.
⁷The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018. ⁸The fund is repositioned w.e.f. May 28, 2018
⁹Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
^{9*}Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)
Bandhan Transportation and Logistics Fund is managed by Mr. Daylynn Pinto (equity portion) and Mr. Harshal Joshi (debt portion) w.e.f. 27th October 2022. Ms. Nishita Shah (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund (w.e.f. 17-11-2022), Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund (w.e.f. 24-11-2022)
Bandhan CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund (w.e.f. 29-11-2022) is managed by Mr. Harshal Joshi & Mr. Gautam Kaul. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
Bandhan CRISIL IBX Gilt April 2032 Index Fund is managed by Mr. Harshal Joshi & Mr. Gautam Kaul w.e.f. 15th February 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
Bandhan Financial Services Fund is managed by Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion) and Mr. Harshal Joshi (debt portion) w.e.f. 28th July 2023. Ms. Nishita Doshi (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Sachin Relekar (w.e.f. 08th December 2020)⁶										
Bandhan Flexi Cap Fund ⁵	08-12-2020	S&P BSE 500 TRI	10.13%	11.31%	20.24%	23.31%	8.96%	12.55%	16.13%	16.42%
Bandhan Infrastructure Fund	08-12-2020	S&P BSE India Infrastructure TRI	28.88%	21.51%	37.56%	38.21%	13.62%	13.98%	16.89%	14.86%
Bandhan Equity Savings Fund	08-12-2020	CRISIL Equity Savings Index	6.85%	8.36%	8.28%	11.17%	6.27%	9.26%	6.59%	8.93%
Bandhan Large Cap Fund ^{2S}	01-03-2017	S&P BSE 100 TRI	9.12%	9.95%	17.91%	21.49%	9.98%	11.93%	13.01%	14.74%
Bandhan Balanced Advantage Fund	01-03-2017	NIFTY 50 Hybrid Composite debt 50:50 Index	7.50%	8.27%	10.11%	12.91%	7.76%	10.44%	NA	NA
Bandhan Asset Allocation Fund of Fund - Aggressive Plan ⁵	01-03-2022	CRISIL Hybrid 35+65 Aggressive Index	10.07%	8.76%	14.78%	16.12%	7.79%	11.22%	10.75%	13.73%
Bandhan Asset Allocation Fund of Fund - Conservative Plan ⁵	01-03-2022	CRISIL Hybrid 85+15 Conservative Index	6.79%	7.39%	6.99%	7.45%	6.26%	8.67%	8.34%	9.72%
Bandhan Asset Allocation Fund of Fund - Moderate Plan ⁵	01-03-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	8.71%	8.27%	10.86%	12.91%	7.27%	10.44%	9.59%	11.92%
Bandhan Midcap Fund	18-08-2022	S&P BSE 150 Midcap TRI	20.06%	24.40%	NA	NA	NA	NA	NA	NA
Mr. Sachin Relekar manages 9 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Daylynn Pinto										
Bandhan Tax Advantage (ELSS) Fund	20-10-2016	S&P BSE 500 TRI	19.14%	11.31%	30.26%	23.31%	14.81%	12.55%	19.18%	16.42%
Bandhan Sterling Value Fund ¹	20-10-2016	Tier 1: S&P BSE 500 TRI	21.02%	11.31%	35.76%	23.31%	14.64%	12.55%	19.59%	16.42%
		Tier 2: S&P BSE 400 MidSmallCap TRI	21.02%	26.28%	35.76%	33.86%	14.64%	16.01%	19.59%	21.42%
Bandhan Multicap Fund	2-12-2021	NIFTY 500 Multicap 50:25:25 TRI	18.09%	16.83%	NA	NA	NA	NA	NA	NA
Mr. Daylynn Pinto manages 4 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Sumit Agrawal										
Bandhan Large Cap Fund ^{2S}	01-03-2017	S&P BSE 100 TRI	9.12%	9.95%	17.91%	21.49%	9.98%	11.93%	13.01%	14.74%
Bandhan Balanced Advantage Fund	01-03-2017	NIFTY 50 Hybrid Composite debt 50:50 Index	7.50%	8.27%	10.11%	12.91%	7.76%	10.44%	NA	NA
Bandhan Focused Equity Fund	20-10-2016	S&P BSE 500 TRI	10.83%	11.31%	15.88%	23.31%	7.89%	12.55%	12.75%	16.42%
Bandhan Regular Savings Fund	20-10-2016	CRISIL Hybrid 85+15 Conservative Index	4.47%	7.39%	5.55%	7.45%	5.61%	8.67%	7.92%	9.72%
Mr. Sumit Agrawal manages 5 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Brijesh Shah										
Bandhan Overnight Fund	01-02-2019	NIFTY 1D Rate Index	6.27%	6.44%	4.31%	4.50%	NA	NA	NA	NA
Bandhan Money Manager Fund	12-07-2021	NIFTY Money Market Index A-I	6.32%	6.90%	4.16%	4.67%	5.11%	5.46%	6.41%	6.85%
Bandhan Liquid Fund	01-12-2021	NIFTY Liquid Index A-I	6.67%	6.84%	4.56%	4.69%	5.09%	5.20%	6.52%	6.58%
Bandhan Balanced Advantage Fund	16-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	7.50%	8.27%	10.11%	12.91%	7.76%	10.44%	NA	NA
Mr. Brijesh Shah manages 5 schemes of Bandhan Mutual Fund. (Bandhan Money Manager Fund was being managed by Harshal Joshi upto November 30, 2021.)										
Fund Manager Name: Ms. Nishita Shah										
Bandhan US Equity Fund of Fund	20-08-2021	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	21.74%	25.08%	NA	NA	NA	NA	NA	NA
Ms. Nishita Shah manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of Equity & Hybrid schemes.										
Fund Manager Name: Mr. Rahul Agarwal										
Bandhan Core Equity Fund	28-08-2023	NIFTY LargeMidcap 250 TRI	21.27%	15.68%	25.93%	26.64%	12.62%	14.06%	15.55%	19.02%
Mr. Rahul Agarwal manages 1 schemes of Bandhan Mutual Fund.										

Performance based on NAV as on 31/08/2023 Past Performance may or may not be sustained in future
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
¹The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.
²The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017
³The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds.
⁴The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.
⁵The fund is repositioned w.e.f. May 28, 2018
⁶Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)
⁷Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
⁸Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)
 Bandhan Transportation and Logistics Fund is managed by Mr. Daylynn Pinto (equity portion) and Mr. Harshal Joshi (debt portion) w.e.f. 27th October 2022. Ms. Nishita Shah(will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 Bandhan US Treasury Bond 0-1 year Fund of Fund is managed by Mr. Sreejith Balasubramanian (Overseas portion) & Mr. Brijesh Shah (Debt portion) (w.e.f. 28 March 2023). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 Bandhan Financial Services Fund is managed by Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion) and Mr. Harshal Joshi (debt portion) w.e.f. 28th July 2023. Ms. Nishita Doshi(will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Suyash Choudhary										
Bandhan Bond Fund – Short Term Plan [†]	11-03-2011	Tier 1: NIFTY Short Duration Debt Index A-II	5.97%	6.40%	4.33%	4.76%	6.59%	6.67%	7.39%	7.60%
		Tier 2: NIFTY AAA Short Duration Bond Index	5.97%	6.13%	4.33%	4.82%	6.59%	7.16%	7.39%	7.96%
Bandhan Bond Fund – Medium Term Plan	15-09-2015	Tier 1: NIFTY Medium Duration Debt Index A-III	5.29%	5.84%	3.77%	4.59%	6.19%	7.40%	7.09%	8.17%
		Tier 2: NIFTY AAA Medium Duration Bond Index	5.29%	5.74%	3.77%	4.58%	6.19%	7.49%	7.09%	8.27%
Bandhan Bond Fund – Income Plan	15-10-2010	NIFTY Medium to Long Duration Debt Index A- III	5.11%	6.28%	3.46%	4.76%	6.64%	7.64%	7.32%	8.05%
Bandhan Dynamic Bond Fund	15-10-2010	NIFTY Composite Debt Index A-III	5.52%	6.43%	3.86%	4.75%	7.20%	7.64%	7.73%	8.10%
Bandhan Government Securities Fund – Investment Plan	15-10-2010	CRISIL Dynamic Gilt Index	5.90%	7.24%	4.20%	4.84%	8.14%	7.71%	8.32%	8.15%
Bandhan Banking & PSU Debt Fund	28-07-2021	NIFTY Banking & PSU Debt Index	6.42%	6.05%	4.74%	4.91%	7.47%	6.92%	7.65%	7.75%
Bandhan Corporate Bond Fund	28-07-2021	Tier 1: NIFTY Corporate Bond Index B-III	6.12%	7.05%	4.71%	6.20%	6.68%	7.64%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	6.12%	6.13%	4.71%	4.82%	6.68%	7.16%	NA	NA
Bandhan Floating Rate Fund	28-07-2021	NIFTY Low Duration Debt Index	6.24%	7.11%	NA	NA	NA	NA	NA	NA

Mr. Suyash Choudhary manages 8 schemes of Bandhan Mutual Fund.

Fund Manager Name: Mr. Nemish Sheth										
Bandhan Arbitrage Fund	01-11-2021	Nifty 50 Arbitrage Index**	6.65%	6.99%	4.54%	4.85%	4.94%	4.88%	5.97%	5.70%
Bandhan Equity Savings Fund [‡]	01-11-2021	CRISIL Equity Savings Index	6.85%	8.36%	8.28%	11.17%	6.27%	9.26%	6.59%	8.93%
Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	01-11-2021	S&P BSE Sensex TRI	9.97%	10.31%	19.66%	20.30%	11.87%	12.24%	NA	NA
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	01-11-2021	Nifty 50 TRI	9.49%	9.50%	20.22%	20.58%	11.61%	11.83%	NA	NA
Bandhan Nifty 50 Index Fund	1-03-2022	Nifty 50 TRI	8.80%	9.50%	19.85%	20.58%	11.36%	11.83%	14.28%	14.79%
Bandhan Nifty 100 Index Fund	24-02-2022	Nifty 100 TRI	6.34%	7.03%	NA	NA	NA	NA	NA	NA

Mr. Nemish Sheth manages 9 schemes of Bandhan Mutual Fund.

Fund Manager Name: Mr. Gautam Kaul										
Bandhan Banking & PSU Debt Fund	01-12-2021	NIFTY Banking & PSU Debt Index	6.42%	6.05%	4.74%	4.91%	7.47%	6.92%	7.65%	7.75%
Bandhan Corporate Bond Fund	01-12-2021	Tier 1: NIFTY Corporate Bond Index B-III	6.12%	7.05%	4.71%	6.20%	6.68%	7.64%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	6.12%	6.13%	4.71%	4.82%	6.68%	7.16%	NA	NA
Bandhan Money Manager Fund	01-12-2021	NIFTY Money Market Index A-I	6.32%	6.90%	4.16%	4.67%	5.11%	5.46%	6.41%	6.85%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	01-12-2021	CRISIL-IBX Gilt Index - June 2027	6.15%	6.68%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund	01-12-2021	CRISIL-IBX Gilt Index - April 2028	6.38%	6.85%	NA	NA	NA	NA	NA	NA
Bandhan Credit Risk Fund	16-07-2022	Tier 1: NIFTY Credit Risk Bond Index C-III	5.54%	9.57%	4.78%	8.57%	5.90%	8.88%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	5.54%	8.20%	4.78%	7.67%	5.90%	7.61%	NA	NA

Mr. Gautam Kaul manages 11 schemes of Bandhan Mutual Fund.

Fund Manager Name: Mr. Debraj Lahiri										
Bandhan Credit Risk Fund	16-07-2023	Tier 1: NIFTY Credit Risk Bond Index C-III	5.54%	9.57%	4.78%	8.57%	5.90%	8.88%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	5.54%	8.20%	4.78%	7.67%	5.90%	7.61%	NA	NA

Mr. Debraj Lahiri manages 1 scheme of Bandhan Mutual Fund. (Mr. Debraj is managing Bandhan Credit Risk Fund w.e.f 17th April 2023.)

Performance based on NAV as on 31/08/2023 Past Performance may or may not be sustained in future
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
 **The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.
 †The Fund has been repositioned from an arbitrage Fund to an equity savings fund w.e.f. April 30, 2018.
 ‡Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
 §Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)
 Bandhan Nifty200 Momentum 30 Index Fund is managed by Mr. Nemish Sheth. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 Bandhan Nifty100 Low Volatility 30 Index Fund & Bandhan Nifty200 Momentum 30 Index Fund is managed by Mr. Nemish Sheth. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 Bandhan Crisil IBX Gilt April 2026 Index Fund is managed by Mr. Gautam Kaul w.e.f. 20th October 2022. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 Bandhan CRISIL IBX Gilt April 2032 Index Fund is managed by Mr. Harshal Joshi & Mr. Gautam Kaul w.e.f. 15th February 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 Bandhan CRISIL IBX 90:10 SDL Plus Gilt– November 2026 Index Fund (w.e.f. 17-11-2022), Bandhan CRISIL IBX 90:10 SDL Plus Gilt– September 2027 Index Fund (w.e.f. 24-11-2022)
 Bandhan CRISIL IBX 90:10 SDL Plus Gilt– April 2032 Index Fund (w.e.f. 29-11-2022) is Managed by Mr. Harshal Joshi & Mr. Gautam Kaul. The scheme has been in existence for less than 1 year, hence performance has not been disclosed
 Bandhan US Treasury Bond 0-1 year Fund of Fund is managed by Mr. Sreejith Balasubramanian (Overseas portion) & Mr. Brijesh Shah (Debt portion) (w.e.f. 28 March 2023). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 Bandhan Nifty IT Index Fund is managed by Mr. Nemish Sheth w.e.f. 31st August 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed

Disclaimer: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.
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ICRA Credit Risk Rating

Bandhan MMF, Bandhan BF-ST, BF-MT, Bandhan CBF, Bandhan BF-IP, Bandhan DBF : "Credit Risk Rating AAAMf's" - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit-quality category.

Bandhan Liquid Fund, Bandhan LDF: "Credit Risk Rating A1+mfs" - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest credit-quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

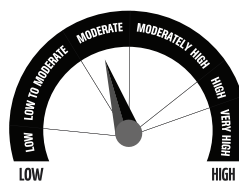
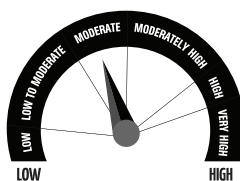
Source: ICRA Ltd.

FITCH Credit Quality Rating

Bandhan Liquid Fund: "IND A1+ mfs" - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

CARE Credit Quality Rating

Bandhan Overnight Fund: "CARE A1+ mfs"- Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

Scheme Names	This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
Bandhan Fixed Term Plan Series 179 (3652 days) Close-ended debt scheme with tenure 3,652 days	<ul style="list-style-type: none"> Regular fixed income over medium term Investments in debt/money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>	 <p>CRISIL Composite Bond Index</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SIP Performance

Monthly SIP of ₹10,000

Bandhan Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,70,000
Total Value as on August 31, 2023 (₹)	1,38,419	4,85,701	9,76,414	14,78,960	25,88,979	75,43,472
Fund Returns (%)	29.70	20.46	19.57	15.88	14.71	12.44
Total Value of NIFTY LargeMidcap 250 TRI*	1,36,790	4,79,524	9,98,000	15,56,707	28,57,344	97,67,768
NIFTY LargeMidcap 250 TRI (%)#	26.98	19.55	20.47	17.32	16.54	14.83
Total Value of Nifty 50 TRI**	1,28,539	4,39,508	8,82,928	13,98,760	24,26,957	75,88,426
Nifty 50 TRI (%)##	13.48	13.41	15.45	14.32	13.50	12.49

Bandhan Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,60,000
Total Value as on August 31, 2023 (₹)	1,38,997	5,20,356	11,11,315	16,63,642	30,07,248	82,75,109
Fund Returns (%)	30.67	25.47	24.93	19.18	17.49	17.37
Total Value of Tier 1: S&P BSE 500 TRI*	1,32,343	4,56,026	9,30,965	14,54,015	25,77,091	60,31,857
Tier 1: S&P BSE 500 TRI (%)#	19.65	15.99	17.61	15.40	14.62	13.88
Total Value of Tier 2: S&P BSE 400 MidSmallCap TRI*	1,46,724	5,27,421	11,45,848	17,25,091	32,09,161	77,86,364
Tier 2: S&P BSE 400 MidSmallCap TRI (%)#	43.82	26.46	26.21	20.20	18.70	16.70
Total Value of Nifty 50 TRI**	1,28,539	4,39,508	8,82,928	13,98,760	24,26,957	55,24,755
Nifty 50 TRI (%)##	13.48	13.41	15.45	14.32	13.50	12.90

Bandhan Flexi Cap Fund -Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,60,000
Total Value as on August 31, 2023 (₹)	1,32,307	4,43,657	8,58,408	12,81,873	22,24,913	97,50,892
Fund Returns (%)	19.59	14.06	14.31	11.87	11.87	14.93
Total Value of S&P BSE 500 TRI*	1,32,343	4,56,026	9,30,965	14,54,015	25,77,091	81,11,127
S&P BSE 500 TRI (%)#	19.65	15.99	17.61	15.40	14.62	13.22
Total Value of Nifty 50 TRI**	1,28,539	4,39,508	8,82,928	13,98,760	24,26,957	74,77,170
Nifty 50 TRI (%)##	13.48	13.41	15.45	14.32	13.50	12.46

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on August 31, 2023.

SIP Performance

Monthly SIP of ₹10,000



Bandhan Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,00,000
Total Value as on August 31, 2023 (₹)	1,33,523	4,31,129	8,37,065	12,60,414	21,46,555	57,21,848
Fund Returns (%)	21.58	12.07	13.29	11.40	11.20	10.50
Total Value of S&P BSE 500 TRI [#]	1,32,343	4,56,026	9,30,965	14,54,015	25,77,091	75,48,646
S&P BSE 500 TRI (%)[#]	19.65	15.99	17.61	15.40	14.62	13.20
Total Value of Nifty 50 TRI ^{##}	1,28,539	4,39,508	8,82,928	13,98,760	24,26,957	69,39,551
Nifty 50 TRI (%)^{##}	13.48	13.41	15.45	14.32	13.50	12.39

Bandhan Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,70,000
Total Value as on August 31, 2023 (₹)	1,30,464	4,30,780	8,50,018	13,09,148	22,10,466	57,51,191
Fund Returns (%)	16.59	12.02	13.91	12.46	11.75	10.86
Total Value of S&P BSE 100 TRI [#]	1,29,739	4,45,705	8,97,553	14,12,598	24,68,626	69,56,930
S&P BSE 100 TRI (%)[#]	15.42	14.38	16.12	14.59	13.82	12.74
Total Value of Nifty 50 TRI ^{##}	1,28,539	4,39,508	8,82,928	13,98,760	24,26,957	67,30,618
Nifty 50 TRI (%)^{##}	13.48	13.41	15.45	14.32	13.50	12.42

Bandhan Corporate Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 12, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,20,000
Total Value as on August 31, 2023 (₹)	1,24,370	3,86,917	6,93,066	10,44,177	NA	11,74,935
Fund Returns (%)	6.83	4.74	5.71	6.12	NA	6.27
Total Value of Tier 1: NIFTY Corporate Bond Index B-III [#]	1,24,979	3,94,528	7,14,228	10,82,386	NA	12,19,114
Tier 1: NIFTY Corporate Bond Index B-III Returns (%)[#]	7.80	6.05	6.91	7.13	NA	7.21
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index [#]	1,24,528	3,88,393	6,98,623	10,57,040	NA	11,89,707
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)[#]	7.08	5.00	6.03	6.47	NA	6.59
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,136	3,84,181	6,77,620	10,08,742	NA	11,31,224
CRISIL 10 Year Gilt Index Returns (%)^{##}	8.05	4.27	4.81	5.15	NA	5.30

Bandhan Bond Fund – Medium Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 08, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,20,000
Total Value as on August 31, 2023 (₹)	1,23,783	3,81,385	6,77,273	10,16,695	16,40,474	52,92,520
Fund Returns (%)	5.91	3.79	4.79	5.38	6.09	7.18
Total Value of Tier 1: NIFTY Medium Duration Debt Index A-III [#]	1,24,297	3,86,124	6,99,128	10,55,977	17,29,010	55,89,958
Tier 1: NIFTY Medium Duration Debt Index A-III Returns (%)[#]	6.72	4.61	6.06	6.44	7.10	7.65
Total Value of Tier 2: NIFTY AAA Medium Duration Bond Index [#]	1,24,249	3,85,840	7,00,645	10,59,441	17,38,208	57,06,179
Tier 2: NIFTY AAA Medium Duration Bond Index Returns (%)[#]	6.64	4.56	6.14	6.53	7.20	7.83
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,136	3,84,181	6,77,620	10,08,742	16,27,224	46,90,723
CRISIL 10 Year Gilt Index Returns (%)^{##}	8.05	4.27	4.81	5.15	5.94	6.13

Bandhan Bond Fund – Income Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jul 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	27,70,000
Total Value as on August 31, 2023 (₹)	1,23,788	3,79,578	6,74,818	10,12,998	16,46,798	69,14,697
Fund Returns (%)	5.92	3.47	4.65	5.27	6.17	7.23
Total Value of NIFTY Medium to Long Duration Debt Index A-III [#]	1,24,681	3,87,884	7,00,105	10,54,878	17,24,211	NA
NIFTY Medium to Long Duration Debt Index A-III Returns (%)[#]	7.33	4.91	6.11	6.41	7.05	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,136	3,84,181	6,77,620	10,08,742	16,27,224	NA
CRISIL 10 Year Gilt Index Returns (%)^{##}	8.05	4.27	4.81	5.15	5.94	NA

Bandhan Dynamic Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception June 25, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,70,000
Total Value as on August 31, 2023 (₹)	1,23,945	3,81,533	6,83,571	10,31,986	16,88,822	31,34,720
Fund Returns (%)	6.16	3.81	5.16	5.79	6.65	7.35
Total Value of NIFTY Composite Debt Index A-III [#]	1,24,690	3,88,390	7,00,125	10,58,460	17,30,956	31,64,465
NIFTY Composite Debt Index A-III Returns (%)[#]	7.34	5.00	6.11	6.50	7.12	7.47
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,136	3,84,181	6,77,620	10,08,742	16,27,224	28,39,673
CRISIL 10 Year Gilt Index Returns (%)^{##}	8.05	4.27	4.81	5.15	5.94	6.12

Bandhan Nifty 50 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,10,000
Total Value as on August 31, 2023 (₹)	1,28,105	4,35,282	8,70,037	13,72,493	23,62,152	39,57,654
Fund Returns (%)	12.78	12.74	14.85	13.78	12.99	12.53
Total Value of Nifty 50 TRI [#]	1,28,539	4,39,508	8,82,928	13,98,760	24,26,957	40,92,679
Nifty 50 TRI (%)[#]	13.48	13.41	15.45	14.32	13.50	12.98

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SIP Performance

Monthly SIP of ₹10,000



Bandhan Emerging Businesses Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2020
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	4,30,000
Total Value as on August 31, 2023 (₹)	1,48,777	5,12,495	NA	NA	NA	7,09,193
Fund Returns (%)	47.37	24.35	NA	NA	NA	29.02
Total Value of S&P BSE 250 SmallCap TRI [#]	1,49,919	5,41,489	NA	NA	NA	7,57,627
S&P BSE 250 SmallCap TRI (%)	49.36	28.41	NA	NA	NA	33.12
Total Value of Nifty 50 TRI ^{##}	1,28,539	4,39,508	NA	NA	NA	5,78,636
Nifty 50 TRI (%)^{##}	13.48	13.41	NA	NA	NA	16.80

Bandhan Government Securities Fund - Investment Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,70,000
Total Value as on August 31, 2023 (₹)	1,24,187	3,83,566	6,93,217	10,56,681	17,46,624	32,97,167
Fund Returns (%)	6.54	4.17	5.72	6.46	7.29	7.98
Total Value of CRISIL Dynamic Gilt Index [#]	1,25,004	3,89,684	6,98,474	10,53,440	17,28,324	31,48,701
CRISIL Dynamic Gilt Index Returns (%)[#]	7.84	5.22	6.02	6.37	7.09	7.41
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,136	3,84,181	6,77,620	10,08,742	16,27,224	28,39,673
CRISIL 10 Year Gilt Index Returns (%)^{##}	8.05	4.27	4.81	5.15	5.94	6.12

Bandhan Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,00,000
Total Value as on August 31, 2023 (₹)	1,46,920	5,48,430	11,20,898	16,06,967	27,61,421	38,50,035
Fund Returns (%)	44.16	29.36	25.29	18.21	15.91	14.12
Total Value of S&P BSE India Infrastructure TRI [#]	1,45,277	5,52,667	11,16,601	15,86,217	25,90,982	37,65,506
S&P BSE India Infrastructure TRI (%)[#]	41.33	29.94	25.13	17.84	14.72	13.81
Total Value of Nifty 50 TRI ^{##}	1,28,539	4,39,508	8,82,928	13,98,760	24,26,957	36,45,239
Nifty 50 TRI (%)^{##}	13.48	13.41	15.45	14.32	13.50	13.34

Bandhan Tax Advantage (ELSS) Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,70,000
Total Value as on August 31, 2023 (₹)	1,37,424	4,94,142	10,45,283	16,12,215	29,24,670	68,47,385
Fund Returns (%)	28.04	21.71	22.38	18.30	16.97	16.70
Total Value of S&P BSE 500 TRI [#]	1,32,343	4,56,026	9,30,965	14,54,015	25,77,091	54,84,263
S&P BSE 500 TRI (%)[#]	19.65	15.99	17.61	15.40	14.62	14.09
Total Value of NIFTY 50 TRI ^{##}	1,28,539	4,39,508	8,82,928	13,98,760	24,26,957	50,30,632
NIFTY 50 TRI (%)^{##}	13.48	13.41	15.45	14.32	13.50	13.07

Bandhan Arbitrage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 21, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,10,000
Total Value as on August 31, 2023 (₹)	1,24,563	3,89,788	6,77,589	10,01,332	15,72,568	34,37,178
Fund Returns (%)	7.14	5.24	4.81	4.95	5.28	6.07
Total Value of Nifty 50 Arbitrage Index [#]	1,24,887	3,91,814	6,79,559	9,97,789	15,56,373	NA
Nifty 50 Arbitrage Index Returns (%)[#]	7.65	5.58	4.93	4.85	5.08	NA
Total Value of CRISIL 1 Year T-Bill ^{##}	1,24,369	3,88,979	6,83,035	10,19,126	16,21,649	34,69,152
CRISIL 1 Year T-Bill (%)^{##}	6.83	5.10	5.13	5.44	5.87	6.17

Bandhan Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,30,000
Total Value as on August 31, 2023 (₹)	1,25,747	3,99,401	7,24,607	10,71,969	16,83,158	31,35,809
Fund Returns (%)	9.02	6.87	7.49	6.86	6.58	6.71
Total Value of CRISIL Equity Savings Index [#]	126438	412280	773219	1196508	2006855	NA
CRISIL Equity Savings Index Returns (%)[#]	10.12	9.02	10.09	9.94	9.93	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	125136	384181	677620	1008742	1627224	2996527
CRISIL 10 Year Gilt Index (%)^{##}	8.05	4.27	4.81	5.15	5.94	6.16

Bandhan Government Securities Fund - Constant Maturity Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,80,000
Total Value as on August 31, 2023 (₹)	1,24,798	3,84,659	6,93,877	10,76,311	17,94,214	60,06,682
Fund Returns (%)	7.51	4.35	5.76	6.97	7.80	7.22
Total Value of CRISIL 10 year Gilt Index [#]	1,25,136	3,84,181	6,77,620	10,08,742	16,27,224	52,42,044
CRISIL 10 year Gilt Index Returns (%)[#]	8.05	4.27	4.81	5.15	5.94	6.12
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,369	3,88,979	6,83,035	10,19,127	16,21,650	52,03,409
CRISIL 1 Year T-Bill Index Returns (%)^{##}	6.83	5.10	5.13	5.44	5.87	6.06

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SIP Performance

Monthly SIP of ₹10,000



Bandhan Balanced Advantage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,70,000
Total Value as on August 31, 2023 (₹)	1,28,002	4,05,947	7,58,292	11,47,385	NA	15,70,121
Fund Returns (%)	12.62	7.97	9.31	8.77	NA	8.38
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index [#]	1,26,749	4,14,876	7,96,645	12,41,655	NA	17,53,971
NIFTY 50 Hybrid Composite debt 50:50 Index Returns (%)[#]	10.61	9.44	11.29	10.98	NA	10.76
Total Value of Nifty 50 TRI ^{##}	1,28,539	4,39,482	8,83,347	13,99,101	NA	19,98,424
Nifty 50 TRI (%)^{##}	13.48	13.41	15.47	14.32	NA	13.55

Bandhan Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	8,10,000
Total Value as on August 31, 2023 (₹)	1,30,926	4,36,683	8,53,526	NA	NA	12,14,684
Fund Returns (%)	17.34	12.96	14.08	NA	NA	11.83
Total Value of CRISIL Hybrid 35+65 Aggressive Index ^{##}	1,28,630	4,27,487	8,38,605	NA	NA	12,43,840
CRISIL Hybrid 35+65 Aggressive Index Returns (%)[#]	13.63	11.49	13.36	NA	NA	12.52
Total Value of Nifty 50 ^{##}	1,28,539	4,39,482	8,83,347	NA	NA	13,26,588
Nifty 50 TRI (%)^{##}	13.48	13.41	15.47	NA	NA	14.40

Bandhan All Seasons Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 13, 2004
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,80,000
Total Value as on August 31, 2023 (₹)	1,24,163	3,86,922	6,92,871	10,45,932	16,93,583	48,13,861
Fund Returns (%)	6.51	4.74	5.70	6.17	6.70	7.31
Total Value of NIFTY Medium Duration Debt Index A-III [#]	1,24,297	3,86,124	6,99,128	10,55,977	17,29,010	50,30,423
NIFTY Medium Duration Debt Index A-III (%)[#]	6.72	4.61	6.06	6.44	7.10	7.72
Total Value of Nifty Short Duration Index ^{##}	1,24,640	3,90,591	6,99,503	10,56,211	17,14,452	49,91,787
Nifty Short Duration Index (%)^{##}	7.26	5.37	6.08	6.45	6.94	7.65
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,136	3,84,181	6,77,620	10,08,742	16,27,224	42,81,447
CRISIL 10 Year Gilt Index Returns (%)^{##}	8.05	4.27	4.81	5.15	5.94	6.22

Bandhan Liquid Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 02, 2001
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,30,000
Total Value as on August 31, 2023 (₹)	1,24,391	3,90,505	6,79,847	10,10,077	16,07,664	30,81,078
Fund Returns (%)	6.87	5.36	4.94	5.19	5.70	6.50
Total Value of NIFTY Liquid Index A-I [#]	1,24,504	3,91,387	6,82,063	10,13,528	16,13,011	31,01,725
NIFTY Liquid Index A-I Returns (%)[#]	7.05	5.51	5.07	5.29	5.77	6.58
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,369	3,88,979	6,83,035	10,19,127	16,21,650	29,98,932
CRISIL 1 Year T-Bill Index Returns (%)^{##}	6.83	5.10	5.13	5.44	5.87	6.17

Bandhan Asset Allocation Fund of Fund - Conservative Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,30,000
Total Value as on August 31, 2023 (₹)	1,25,913	3,96,263	7,11,194	10,61,096	17,26,395	28,05,791
Fund Returns (%)	9.28	6.34	6.74	6.57	7.07	7.62
Total Value of CRISIL Hybrid 85+15 Conservative Index [#]	1,25,796	3,98,280	7,32,828	11,18,322	18,66,730	30,47,603
CRISIL Hybrid 85+15 Conservative Index (%)[#]	9.09	6.68	7.94	8.05	8.56	8.74
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,136	3,84,181	6,77,620	10,08,742	16,27,224	25,26,108
CRISIL 10 Year Gilt Index Returns (%)^{##}	8.05	4.27	4.81	5.15	5.94	6.19

Bandhan Regular Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,30,000
Total Value as on August 31, 2023 (₹)	1,24,378	3,85,006	6,86,575	10,16,597	16,47,672	26,85,519
Fund Returns (%)	6.85	4.41	5.34	5.37	6.18	7.03
Total Value of CRISIL Hybrid 85+15 Conservative Index [#]	1,25,796	3,98,280	7,32,828	11,18,322	18,66,730	30,47,552
CRISIL Hybrid 85+15 Conservative Index Returns (%)[#]	9.09	6.68	7.94	8.05	8.56	8.74
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,136	3,84,181	6,77,620	10,08,742	16,27,224	25,25,984
CRISIL 10 Year Gilt Index Returns (%)^{##}	8.05	4.27	4.81	5.15	5.94	6.19

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on August 31, 2023.

SIP Performance

Monthly SIP of ₹10,000



Bandhan Asset Allocation Fund of Fund - Moderate Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,30,000
Total Value as on August 31, 2023 (₹)	1,28,520	4,10,743	7,54,924	11,25,714	18,46,016	30,42,430
Fund Returns (%)	13.45	8.76	9.13	8.23	8.35	8.71
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index [#]	1,26,749	4,14,876	7,96,645	12,41,655	21,08,178	35,32,864
NIFTY 50 Hybrid Composite debt 50:50 Index (%)[#]	10.61	9.44	11.29	10.98	10.86	10.71
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,136	3,84,181	6,77,620	10,08,742	16,27,224	25,26,108
CRISIL 10 Year Gilt Index Returns (%)^{##}	8.05	4.27	4.81	5.15	5.94	6.19

Bandhan Ultra Short Term Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 18, 2018
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	6,20,000
Total Value as on August 31, 2023 (₹)	1,24,510	3,90,195	6,85,165	NA	NA	7,11,844
Fund Returns (%)	7.06	5.31	5.25	NA	NA	5.29
Total Value of NIFTY Ultra Short Duration Debt Index A-I [#]	1,24,756	3,92,503	6,89,641	NA	NA	7,16,471
NIFTY Ultra Short Duration Debt Index A-I Returns (%)[#]	7.44	5.70	5.51	NA	NA	5.54
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,369	3,88,979	6,83,035	NA	NA	7,09,608
CRISIL 1 Year T-Bill Index Returns (%)^{##}	6.83	5.10	5.13	NA	NA	5.17

Bandhan Low Duration Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 17, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,20,000
Total Value as on August 31, 2023 (₹)	1,24,477	3,89,598	6,87,790	10,32,257	16,65,792	41,64,979
Fund Returns (%)	7.00	5.20	5.41	5.80	6.39	7.16
Total Value of NIFTY Low Duration Debt Index A-I [#]	1,24,748	3,90,741	6,88,341	10,31,192	16,58,841	42,08,036
NIFTY Low Duration Debt Index A-I Returns (%)[#]	7.43	5.40	5.44	5.77	6.31	7.26
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,369	3,88,979	6,83,035	10,19,127	16,21,650	37,75,217
CRISIL 1 Year T-Bill Index Returns (%)^{##}	6.83	5.10	5.13	5.44	5.87	6.16

Bandhan Money Manager Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,70,000
Total Value as on August 31, 2023 (₹)	1,24,293	3,88,063	6,77,122	10,03,773	15,95,135	50,18,332
Fund Returns (%)	6.71	4.94	4.78	5.02	5.55	6.40
Total Value of NIFTY Money Market Index A-I [#]	1,24,632	3,91,309	6,84,164	10,19,607	16,29,818	54,37,588
NIFTY Money Market Index A-I Returns (%)[#]	7.25	5.50	5.20	5.46	5.97	7.09
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,369	3,88,979	6,83,035	10,19,127	16,21,650	48,35,694
CRISIL 1 Year T-Bill Index Returns (%)^{##}	6.83	5.10	5.13	5.44	5.87	6.09

Bandhan Banking & PSU Debt Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2013
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	12,60,000
Total Value as on August 31, 2023 (₹)	1,24,315	3,88,529	6,98,949	10,62,135	17,18,812	18,45,331
Fund Returns (%)	6.75	5.02	6.05	6.60	6.99	7.05
Total Value of NIFTY Banking & PSU Debt Index [#]	1,24,348	3,88,672	6,96,461	10,48,108	16,99,977	18,25,371
NIFTY Banking & PSU Debt Index Returns (%)[#]	6.80	5.05	5.90	6.23	6.78	6.85
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,136	3,84,181	6,77,620	10,08,742	16,27,224	17,37,966
CRISIL 10 Year Gilt Index Returns (%)^{##}	8.05	4.27	4.81	5.15	5.94	5.96

Bandhan Asset Allocation Fund of Fund - Aggressive Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,30,000
Total Value as on August 31, 2023 (₹)	1,30,806	4,23,805	7,99,579	11,86,147	19,53,316	32,38,241
Fund Returns (%)	17.15	10.90	11.44	9.70	9.42	9.55
Total Value of CRISIL Hybrid 35+65 Aggressive Index [#]	1,28,630	4,27,487	8,38,605	13,08,618	22,71,340	38,86,026
CRISIL Hybrid 35+65 Aggressive Index (%)[#]	13.63	11.49	13.36	12.45	12.26	11.97
Total Value of Nifty 50 TRI ^{##}	1,28,539	4,39,482	8,83,347	13,99,101	24,26,466	41,82,878
Nifty 50 TRI Returns (%)^{##}	13.48	13.41	15.47	14.32	13.50	12.93

Bandhan Bond Fund – Short Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	27,30,000
Total Value as on August 31, 2023 (₹)	1,24,185	3,86,409	6,88,811	10,37,566	16,74,776	67,29,700
Fund Returns (%)	6.54	4.66	5.46	5.95	6.49	7.24
Total Value of Tier 1: NIFTY Short Duration Debt Index A-II [#]	1,24,548	3,89,074	6,93,528	10,44,546	16,91,338	NA
Tier 1: NIFTY Short Duration Debt Index A-II Returns (%)[#]	7.12	5.11	5.74	6.13	6.68	NA
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index [#]	1,24,528	3,88,393	6,98,623	10,57,040	17,21,293	NA
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)[#]	7.08	5.00	6.03	6.47	7.01	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,136	3,84,181	6,77,620	10,08,742	16,27,224	NA
CRISIL 10 Year Gilt Index Returns (%)^{##}	8.05	4.27	4.81	5.15	5.94	NA

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SIP Performance

Monthly SIP of ₹10,000



Bandhan Overnight Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 18, 2019
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	5,60,000
Total Value as on August 31, 2023 (₹)	1,24,114	3,88,766	NA	NA	NA	6,23,749
Fund Returns (%)	6.43	5.06	NA	NA	NA	4.57
Total Value of Nifty 1D Rate Index [#]	1,24,223	3,89,812	NA	NA	NA	6,26,415
Nifty 1D Rate Index (%)[#]	6.60	5.24	NA	NA	NA	4.75
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,369	3,88,979	NA	NA	NA	6,30,674
CRISIL 1 Year T-Bill Index (%)^{##}	6.83	5.10	NA	NA	NA	5.04
Bandhan CRISIL IBX Gilt June 2027 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,00,000
Total Value as on August 31, 2023 (₹)	1,24,326	NA	NA	NA	NA	3,19,084
Fund Returns (%)	6.77	NA	NA	NA	NA	4.86
Total Value of CRISIL Gilt 2027 Index [#]	1,24,627	NA	NA	NA	NA	3,20,888
CRISIL Gilt 2027 Index Returns (%)[#]	7.24	NA	NA	NA	NA	5.31
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,136	NA	NA	NA	NA	3,18,720
CRISIL 10 Year Gilt Index Returns (%)^{##}	8.05	NA	NA	NA	NA	4.77
Bandhan CRISIL IBX Gilt April 2028 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,00,000
Total Value as on August 31, 2023 (₹)	1,24,502	NA	NA	NA	NA	3,20,007
Fund Returns (%)	7.04	NA	NA	NA	NA	5.09
Total Value of CRISIL Dynamic Gilt Index [#]	1,24,791	NA	NA	NA	NA	3,21,669
CRISIL Dynamic Gilt Index Returns (%)[#]	7.50	NA	NA	NA	NA	5.51
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,136	NA	NA	NA	NA	3,18,720
CRISIL 10 Year Gilt Index Returns (%)^{##}	8.05	NA	NA	NA	NA	4.77
Bandhan Floating Rate Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,10,000
Total Value as on August 31, 2023 (₹)	1,24,337	NA	NA	NA	NA	3,31,760
Fund Returns (%)	6.78	NA	NA	NA	NA	5.18
Total Value of Nifty Low Duration Debt Index [#]	1,24,887	NA	NA	NA	NA	3,35,249
Nifty Low Duration Debt Index Returns (%)[#]	7.65	NA	NA	NA	NA	6.00
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,369	NA	NA	NA	NA	3,32,296
CRISIL 1 Year T-Bill Index Returns (%)^{##}	6.83	NA	NA	NA	NA	5.31
Bandhan US Equity Fund of Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 20, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,50,000
Total Value as on August 31, 2023 (₹)	1,40,899	NA	NA	NA	NA	2,88,635
Fund Returns (%)	33.89	NA	NA	NA	NA	13.95
Total Value of Russell 1000 TR Index [#]	1,43,517	NA	NA	NA	NA	2,92,903
Russell 1000 TR Index Returns (%)[#]	38.34	NA	NA	NA	NA	15.45
Total Value of Nifty 50 TRI ^{##}	1,28,519	NA	NA	NA	NA	2,77,912
Nifty 50 TRI Returns (%)^{##}	13.45	NA	NA	NA	NA	10.16
Bandhan Multicap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 02, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,20,000
Total Value as on August 31, 2023 (₹)	1,36,303	NA	NA	NA	NA	2,61,306
Fund Returns (%)	26.17	NA	NA	NA	NA	19.27
Total Value of NIFTY 500 Multicap 50:25:25 TRI [#]	1,37,803	NA	NA	NA	NA	2,60,676
NIFTY 500 Multicap 50:25:25 TRI (%)[#]	28.67	NA	NA	NA	NA	18.99
Total Value of Nifty 50 TRI ^{##}	1,28,539	NA	NA	NA	NA	2,43,675
Nifty 50 TRI Returns (%)^{##}	13.48	NA	NA	NA	NA	11.15
Bandhan Nifty 50 ETF - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 07, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	8,30,000
Total Value as on August 31, 2023 (₹)	1,28,525	4,38,321	8,77,041	NA	NA	13,62,767
Fund Returns (%)	13.46	13.22	15.18	NA	NA	14.10
Total Value of Nifty 50 TRI [#]	1,28,539	4,39,508	8,82,928	NA	NA	13,74,958
Nifty 50 TRI (%)[#]	13.48	13.41	15.45	NA	NA	14.35
Bandhan Credit Risk Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 03, 2017
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	7,80,000
Total Value as on August 31, 2023 (₹)	1,23,656	3,85,717	6,83,065	NA	NA	9,31,448
Fund Returns (%)	5.71	4.54	5.13	NA	NA	5.39
Total Value of Tier 1: NIFTY Credit Risk Bond Index C-III [#]	1,26,421	4,09,091	7,48,076	NA	NA	10,38,777
Tier 1: NIFTY Credit Risk Bond Index C-III Returns (%)[#]	10.09	8.49	8.76	NA	NA	8.70
Total Value of Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index [#]	1,25,609	4,02,081	7,35,268	NA	NA	10,19,026
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index Returns (%)[#]	8.80	7.32	8.07	NA	NA	8.11
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,136	3,84,181	6,77,620	NA	NA	9,24,739
CRISIL 10 Year Gilt Index Returns (%)^{##}	8.05	4.27	4.81	NA	NA	5.17

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SIP Performance

Monthly SIP of ₹10,000



Bandhan Midcap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 18, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,30,000
Total Value as on August 31, 2023 (₹)	1,42,240	NA	NA	NA	NA	1,54,284
Fund Returns (%)	36.15	NA	NA	NA	NA	33.67
Total Value of S&P BSE Midcap 150 TRI*	1,45,164	NA	NA	NA	NA	1,57,578
Nifty 100 TRI (%)*	41.14	NA	NA	NA	NA	38.42
Total Value of Nifty 50 TRI**	1,28,539	NA	NA	NA	NA	1,39,374
Nifty 50 TRI (%)**	13.48	NA	NA	NA	NA	12.70

Bandhan Nifty 100 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 24, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,90,000
Total Value as on August 31, 2023 (₹)	1,27,501	NA	NA	NA	NA	2,06,753
Fund Returns (%)	11.81	NA	NA	NA	NA	10.61
Total Value of Nifty 100 TRI*	1,27,936	NA	NA	NA	NA	2,08,553
Nifty 100 TRI (%)*	12.51	NA	NA	NA	NA	11.75
Total Value of Nifty 50 TRI**	1,28,539	NA	NA	NA	NA	2,10,533
Nifty 50 TRI Returns (%)**	13.48	NA	NA	NA	NA	13.00

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Income Distribution and Capital Withdrawal History

Last 3 Gross IDCW* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
Bandhan Core Equity Fund				
28-Jul-23	Regular Plan		1.23	22.5050
28-Jul-22	Regular Plan		0.92	18.9200
22-Jul-21	Regular Plan		0.95	19.1100
16-Mar-20	Regular Plan		1.03	12.0100
14-Mar-19	Regular Plan		0.09	15.4200
Bandhan Sterling Value Fund				
30-Aug-23	Regular Plan		1.98	35.9250
29-Aug-22	Regular Plan		1.57	30.7750
26-Aug-21	Regular Plan		1.46	28.4600
Bandhan Flexi Cap Fund				
30-Jun-23	Regular Plan		2.32	42.7850
29-Jun-22	Regular Plan		1.78	36.8300
29-Jun-21	Regular Plan		1.96	39.4800
20-Mar-20	Regular Plan		1.39	25.5900
1-Mar-19	Regular Plan		1.89	32.2300
Bandhan Focused Equity Fund				
28-Jul-23	Regular Plan		0.93	16.6100
28-Jul-22	Regular Plan		0.74	15.1900
22-Jul-21	Regular Plan		0.77	15.4500
16-Mar-20	Regular Plan		0.67	10.7600
26-Mar-18	Regular Plan		0.83	13.4883
Bandhan Large Cap Fund				
28-Jul-23	Regular Plan		1.11	19.8640
28-Jul-22	Regular Plan		0.88	18.1400
22-Jul-21	Regular Plan		0.89	17.8600
16-Mar-20	Regular Plan		1.04	12.1800
19-Mar-19	Regular Plan		0.87	15.1200
Bandhan Hybrid Equity Fund				
30-Jun-23	Regular Plan		0.20	15.8490
29-Mar-23	Regular Plan		0.18	14.3910
29-Dec-22	Regular Plan		0.19	15.1840
09-Feb-18	Regular Plan		0.20	10.6427
13-Nov-17	Regular Plan		0.20	10.7448
22-Aug-17	Regular Plan		0.30	10.7588
Bandhan Arbitrage Fund				
30-Aug-23	Reg Plan	Monthly	0.06	13.0965
28-Jul-23	Reg Plan	Monthly	0.05	13.0521
30-Jun-23	Reg Plan	Monthly	0.06	13.0458
29-Mar-23	Reg Plan	Annually	0.55	11.0684
25-Mar-22	Reg Plan	Annually	0.33	10.8817
20-Mar-20	Reg Plan	Annually	0.78	11.0356

Date	Plan	Freq	IDCW*	NAV
Bandhan Equity Savings Fund				
30-Aug-23	Reg Plan	Monthly	0.06	14.3770
28-Jul-23	Reg Plan	Monthly	0.06	14.3480
30-Jun-23	Reg Plan	Monthly	0.06	14.2680
29-Mar-23	Reg Plan	Annually	0.62	12.4630
25-Mar-22	Reg Plan	Annually	0.37	12.5000
22-Mar-21	Reg Plan	Annually	0.31	11.9500
30-Jun-23	Reg Plan	Quarterly	0.16	12.4910
29-Mar-23	Reg Plan	Quarterly	0.15	12.0900
29-Dec-22	Reg Plan	Quarterly	0.15	12.2920
Bandhan Tax Advantage Fund				
28-Jul-23	Regular Plan		1.69	30.7750
28-Jul-22	Regular Plan		1.28	26.2100
22-Jul-21	Regular Plan		1.27	25.5500
27-Mar-19	Regular Plan		0.42	16.7300
27-Sep-18	Regular Plan		0.48	16.8600
Bandhan Regular Savings Fund				
30-Aug-23	Reg Plan	IDCW*	0.0571	13.5949
28-Jul-23	Reg Plan	IDCW*	0.0574	13.6409
30-Jun-23	Reg Plan	IDCW*	0.0572	13.6401
30-Jun-23	Reg Plan	Quarterly	0.1681	13.4595
29-Mar-23	Reg Plan	Quarterly	0.1625	13.0223
29-Dec-22	Reg Plan	Quarterly	0.1661	13.2622
Bandhan Asset Allocation Fund of Fund - CP				
30-Jun-23	Reg Plan	IDCW*	0.2019	16.2513
29-Mar-23	Reg Plan	IDCW*	0.1951	15.6307
29-Dec-22	Reg Plan	IDCW*	0.1990	15.8907
Bandhan Asset Allocation Fund of Fund - MP				
30-Jun-23	Reg Plan	IDCW*	0.2387	19.2656
29-Mar-23	Reg Plan	IDCW*	0.2238	17.8992
29-Dec-22	Reg Plan	IDCW*	0.2321	18.4487
Bandhan Asset Allocation Fund of Fund - AP				
30-Jun-23	Reg Plan	IDCW*	0.2632	21.3274
29-Mar-23	Reg Plan	IDCW*	0.2406	19.2144
29-Dec-22	Reg Plan	IDCW*	0.2544	20.1629
Bandhan Balanced Advantage Fund				
29-Mar-23	Reg Plan	IDCW*	0.15	12.2940
29-Jun-22	Reg Plan	IDCW*	0.12	12.1300
18-Dec-20	Reg Plan	IDCW*	0.12	12.1700
30-Jun-23	Reg Plan	Adhoc	0.17	13.3560
29-Dec-22	Reg Plan	Adhoc	0.16	12.8840
29-Sep-22	Reg Plan	Adhoc	0.13	12.7990

Date	Plan	Freq	IDCW*	NAV
Bandhan Corporate Bond Fund				
30-Aug-23	Reg Plan	Monthly	0.0571	10.6466
28-Jul-23	Reg Plan	Monthly	0.0566	10.6461
30-Jun-23	Reg Plan	Monthly	0.0584	10.6479
25-Mar-21	Reg Plan	Periodic	1.1843	11.2944
24-Mar-20	Reg Plan	Periodic	2.6930	12.6930
30-Aug-16	Reg Plan	Periodic	0.3034	10.6393
30-Jun-23	Reg Plan	Quarterly	0.1909	10.6054
29-Mar-23	Reg Plan	Quarterly	0.1364	10.5343
29-Dec-22	Reg Plan	Quarterly	0.1483	10.5300
29-Mar-23	Reg Plan	Half Yearly	0.3090	11.0616
29-Sep-22	Reg Plan	Half Yearly	0.0276	10.7632
28-Mar-22	Reg Plan	Half Yearly	0.1439	10.8885
29-Mar-23	Reg Plan	Annually	0.3095	10.4487
28-Mar-22	Reg Plan	Annually	0.4722	10.5953
24-Mar-21	Reg Plan	Annually	1.1825	11.2939
Bandhan All Seasons Bond Fund				
29-Mar-23	Reg Plan	Half Yearly	0.3170	12.6785
28-Sep-20	Reg Plan	Half Yearly	1.0296	12.4962
24-Mar-20	Reg Plan	Half Yearly	0.4138	11.8571
30-Jun-23	Reg Plan	Quarterly	0.2348	12.7291
29-Mar-23	Reg Plan	Quarterly	0.1688	12.6606
29-Dec-22	Reg Plan	Quarterly	0.1860	12.6462
29-Mar-23	Reg Plan	Annually	0.4726	14.3029
28-Mar-22	Reg Plan	Annually	0.0566	13.8117
24-Mar-20	Reg Plan	Annually	0.4774	12.3716
25-Mar-21	Reg Plan	Periodic	1.3115	13.2775
24-Mar-20	Reg Plan	Periodic	3.2669	15.1634
Bandhan Liquid Fund				
30-Aug-23	Reg Plan	Monthly	5.9309	1006.2610
28-Jul-23	Reg Plan	Monthly	5.1787	1005.5088
30-Jun-23	Reg Plan	Monthly	5.6086	1005.9387
24-Mar-20	Reg Plan	Periodic	502.5866	1568.8403
12-Sep-14	Reg Plan	Periodic	162.4309	1277.5068
Bandhan Low Duration Fund				
30-Aug-23	Reg Plan	Monthly	0.0563	10.1586
28-Jul-23	Reg Plan	Monthly	0.0538	10.1561
30-Jun-23	Reg Plan	Monthly	0.0510	10.1533
25-Mar-21	Reg Plan	Periodic	0.7162	10.7441
24-Mar-20	Reg Plan	Periodic	5.1798	15.1798
12-Sep-14	Reg Plan	Periodic	0.9994	11.0480
30-Jun-23	Reg Plan	Quarterly	0.1960	11.0659
29-Mar-23	Reg Plan	Quarterly	0.1570	11.0124
29-Dec-22	Reg Plan	Quarterly	0.1558	10.9914

Income Distribution and Capital Withdrawal History

Last 3 Gross IDCW* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
Bandhan Money Manager Fund				
30-Aug-23	Reg Plan	Monthly	0.0540	10.3043
28-Jul-23	Reg Plan	Monthly	0.0528	10.3031
30-Jun-23	Reg Plan	Monthly	0.0547	10.3050
25-Mar-21	Reg Plan	Periodic	0.6077	11.0608
24-Mar-20	Reg Plan	Periodic	4.0174	14.4544
Bandhan Bond Fund – Short Term Plan				
30-Aug-23	Reg Plan	Monthly	0.0470	10.4014
28-Jul-23	Reg Plan	Monthly	0.0378	10.3922
30-Jun-23	Reg Plan	Monthly	0.0277	10.3821
30-Jun-23	Reg Plan	Quarterly	0.1986	10.7149
29-Mar-23	Reg Plan	Quarterly	0.1481	10.6631
29-Dec-22	Reg Plan	Quarterly	0.1797	10.6675
29-Mar-23	Reg Plan	Annually	0.3653	10.8492
28-Mar-22	Reg Plan	Annually	0.4258	10.8820
24-Mar-21	Reg Plan	Annually	0.6795	11.1330
Bandhan Banking & PSU Debt Fund				
30-Aug-23	Reg Plan	Monthly	0.0493	10.7164
28-Jul-23	Reg Plan	Monthly	0.0516	10.7187
30-Jun-23	Reg Plan	Monthly	0.0259	10.6930
30-Jun-23	Reg Plan	Quarterly	0.2061	10.8131
29-Mar-23	Reg Plan	Quarterly	0.1418	10.7456
29-Dec-22	Reg Plan	Quarterly	0.1375	10.7123
29-Mar-23	Reg Plan	Annually	0.4469	11.4236
28-Mar-22	Reg Plan	Annually	0.4392	11.3848
24-Mar-21	Reg Plan	Annually	0.8783	11.8048
25-Mar-21	Reg Plan	Adhoc	0.9969	11.3656
24-Mar-20	Reg Plan	-	2.3203	12.4468
22-Mar-17	Reg Plan	-	0.7400	10.8523
17-Mar-16	Reg Plan	-	0.8028	10.8927
Bandhan Bond Fund - Medium Term Plan				
30-Aug-23	Reg Plan	Monthly	0.0408	10.2639
28-Jul-23	Reg Plan	Monthly	0.0200	10.2431
30-Jun-23	Reg Plan	Monthly	0.0009	10.2240
28-Jul-23	Reg Plan	BiMonthly	0.0492	11.9230
30-May-23	Reg Plan	BiMonthly	0.2268	12.1250
29-Mar-23	Reg Plan	BiMonthly	0.1139	12.0282
30-Jun-23	Reg Plan	Quarterly	0.2112	11.1073
29-Mar-23	Reg Plan	Quarterly	0.1478	11.0611
29-Dec-22	Reg Plan	Quarterly	0.0655	10.9393
25-Mar-21	Reg Plan	Periodic	0.9671	12.4644
24-Mar-20	Reg Plan	Periodic	3.8497	15.2628
Bandhan Bond Fund – Income Plan				
30-Jun-23	Reg Plan	Quarterly	0.2518	12.1164
29-Mar-23	Reg Plan	Quarterly	0.1484	12.0376
29-Dec-22	Reg Plan	Quarterly	0.0313	11.8648
29-Mar-23	Reg Plan	Half Yearly	0.1783	11.8032
28-Mar-22	Reg Plan	Half Yearly	0.1008	11.6712
28-Sep-21	Reg Plan	Half Yearly	0.3401	11.9244
29-Mar-23	Reg Plan	Annually	0.1755	11.6072
28-Mar-22	Reg Plan	Annually	0.4242	11.8021
24-Mar-21	Reg Plan	Annually	0.7595	12.1514
25-Mar-21	Reg Plan	Periodic	0.7745	12.1024
24-Mar-20	Reg Plan	Periodic	4.8512	16.0729

Date	Plan	Freq	IDCW*	NAV
Bandhan Dynamic Bond Fund				
24-Mar-20	Reg Plan	-	2.5060	12.6882
22-Mar-17	Reg Plan	-	1.1800	11.4289
17-Mar-16	Reg Plan	-	0.4301	10.5543
30-Jun-23	Reg Plan	Quarterly	0.2311	11.4629
29-Mar-23	Reg Plan	Quarterly	0.1631	11.4183
29-Dec-22	Reg Plan	Quarterly	0.0357	11.2331
29-Mar-23	Reg Plan	Annually	0.1944	11.1195
28-Mar-22	Reg Plan	Annually	0.4881	11.3570
24-Mar-21	Reg Plan	Annually	0.8172	11.7026
29-Mar-23	Reg Plan	Half Yearly	0.1868	10.6938
28-Mar-22	Reg Plan	Half Yearly	0.1456	10.5985
28-Sep-21	Reg Plan	Half Yearly	0.3292	10.7975
25-Mar-23	Reg Plan	Periodic	0.8030	11.4809
24-Mar-20	Reg Plan	Periodic	5.5547	16.1214
25-Mar-21	Reg Plan	Adhoc	0.7880	11.0625
Bandhan GSF – Investment Plan				
30-Jun-23	Reg Plan	Quarterly	0.2468	11.7529
29-Mar-23	Reg Plan	Quarterly	0.1731	11.7022
29-Dec-22	Reg Plan	Quarterly	0.0676	11.5343
29-Mar-23	Reg Plan	Annually	0.2301	11.0843
28-Mar-22	Reg Plan	Annually	0.5184	11.3135
24-Mar-21	Reg Plan	Annually	0.8717	11.6816
24-Mar-20	Reg Plan	-	2.8539	13.0966
22-Mar-17	Reg Plan	-	1.2400	11.5375
17-Mar-16	Reg Plan	-	0.3826	10.5257
29-Mar-23	Reg Plan	Half Yearly	0.2308	11.1355
28-Mar-22	Reg Plan	Half Yearly	0.1621	11.0074
28-Sep-21	Reg Plan	Half Yearly	0.3621	11.2218
25-Mar-21	Reg Plan	Periodic	1.0616	13.9511
24-Mar-20	Reg Plan	Periodic	4.1776	16.9446
25-Mar-21	Reg Plan	Adhoc	0.8517	11.1927
Bandhan GSF - Constant Maturity Plan				
30-Aug-23	Reg Plan	Monthly	0.0432	10.4475
28-Jul-23	Reg Plan	Monthly	0.0129	10.4172
30-May-23	Reg Plan	Monthly	0.1203	10.5246
30-Jun-23	Reg Plan	Quarterly	0.3151	11.6204
29-Mar-23	Reg Plan	Quarterly	0.1404	11.4609
29-Dec-22	Reg Plan	Quarterly	0.0973	11.3593
25-Mar-21	Reg Plan	Periodic	0.9393	13.6046
24-Mar-20	Reg Plan	Periodic	4.9277	17.4352
Bandhan Credit Risk Fund				
30-Jun-23	Reg Plan	Quarterly	0.1647	10.4760
29-Mar-23	Reg Plan	Quarterly	0.1305	10.4420
29-Dec-22	Reg Plan	Quarterly	0.1543	10.4476
29-Mar-23	Reg Plan	Half Yearly	0.2857	10.4961
29-Sep-22	Reg Plan	Half Yearly	0.0882	10.2804
28-Mar-22	Reg Plan	Half Yearly	0.1061	10.3024
29-Mar-23	Reg Plan	Annually	0.3687	10.4920
28-Mar-22	Reg Plan	Annually	0.4494	10.5545
24-Mar-21	Reg Plan	Annually	0.7165	10.8041
25-Mar-21	Reg Plan	Periodic	0.7163	10.8010
24-Mar-20	Reg Plan	Periodic	2.0280	12.0412

Date	Plan	Freq	IDCW*	NAV
Bandhan Infrastructure Fund				
29-Nov-22	Reg Plan	IDCW*	1.11	22.5320
15-Mar-18	Reg Plan	IDCW*	1.09	18.1944
Bandhan Ultra Short Term Fund				
30-Aug-23	Reg Plan	Monthly	0.0580	10.0984
28-Jul-23	Reg Plan	Monthly	0.0538	10.0942
30-Jun-23	Reg Plan	Monthly	0.0568	10.0972
30-Jun-23	Reg Plan	Quarterly	0.1792	10.3878
29-Mar-23	Reg Plan	Quarterly	0.1518	10.3442
29-Dec-22	Reg Plan	Quarterly	0.1379	10.3127
25-Mar-21	Reg Plan	Periodic	0.5945	10.6084
24-Mar-20	Reg Plan	Periodic	1.2396	11.2396
Bandhan Overnight Fund				
30-Aug-23	Reg Plan	Monthly	5.8258	1005.8258
28-Jul-23	Reg Plan	Monthly	4.8346	1004.8347
30-Jun-23	Reg Plan	Monthly	5.4188	1005.4188
Bandhan Nifty 50 Index Fund				
16-Mar-20	Reg Plan	IDCW*	1.67	19.3473
Bandhan Floating Rate Fund				
30-Aug-23	Reg Plan	Monthly	0.0532	10.0786
28-Jul-23	Reg Plan	Monthly	0.0500	10.0754
30-Jun-23	Reg Plan	Monthly	0.0481	10.0735
30-Jun-23	Reg Plan	Quarterly	0.1814	10.2736
29-Mar-23	Reg Plan	Quarterly	0.1389	10.2180
29-Dec-22	Reg Plan	Quarterly	0.1393	10.1999
29-Mar-23	Reg Plan	Annual	0.4180	10.4695
28-Mar-22	Reg Plan	Annual	0.3750	10.4074
24-Mar-21	Reg Plan	Annual	0.0007	10.0202
Bandhan Emerging Businesses Fund				
30-Jun-23	Reg Plan	Adhoc	1.19	21.8850
29-Jun-22	Reg Plan	Adhoc	0.86	18.1400
29-Jun-21	Reg Plan	Adhoc	0.97	19.9000
Bandhan CRISIL IBX Gilt June 2027 Index Fund				
29-Sep-22	Reg Plan	Adhoc	0.45	10.4515
Bandhan CRISIL IBX Gilt April 2028 Index Fund				
29-Sep-22	Reg Plan	Adhoc	0.43	10.4590

IDCW* is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of IDCW*, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable). IDCW* received is subject to applicable IDCW* distribution tax. Face Value of all above schemes (excluding Bandhan Liquid Fund) is ₹1000/- per unit. Face value of Bandhan Liquid Fund is ₹1000/- per unit. Past performance may or may not be sustained in future.

**Income Distribution and Capital Withdrawal*

Equity Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	Bandhan Core Equity Fund	IDFC Classic Equity Fund	Large and Mid Cap	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	NIFTY LargeMidcap 250 TRI	Minimum investment in equity & equity related instruments of large cap companies- 35% of total assets Minimum investment in equity & equity related instruments of mid cap stocks- 35% of total assets
2	Bandhan Sterling Value Fund	IDFC Sterling Equity Fund	Value	An open ended equity scheme following a value investment strategy	Tier 1: S&P BSE 500 TRI Tier 2: S&P BSE 400 MidSmallCap TRI	Scheme should follow a value investment strategy and minimum investment in equity & equity related instruments - 65% of total assets
3	Bandhan Flexi Cap Fund	IDFC Multi Cap Fund	Flexi Cap	Flexi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments- 65% of total assets
4	Bandhan Multi Cap Fund	-	Multi Cap Fund	Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks	NIFTY 500 Multicap 50:25:25 TRI	Minimum investment in equity & equity related instruments - 65% of total asset
5	Bandhan Midcap Fund	-	MidCap	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.	S&P BSE 150 MidCap Index	Minimum investment in equity & equity related instruments of mid cap companies - 65% of total assets
6	Bandhan Focused Equity Fund	IDFC Focused Equity Fund	Focused	An open ended equity scheme investing in maximum 30 stocks with multi cap focus	S&P BSE 500 TRI	A scheme focused on the number of stocks (maximum 30) Minimum investment in equity & equity related instruments - 65% of total assets
7	Bandhan Large Cap Fund	IDFC Equity Fund	Large Cap	Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks	S&P BSE 100 TRI	Minimum investment in equity & equity related instruments of large cap companies- 80% of total assets
8	Bandhan Tax Advantage (ELSS) Fund	IDFC Tax Advantage (ELSS) Fund	ELSS	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments - 80% of total assets (in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)
9	Bandhan Infrastructure Fund	IDFC Infrastructure Fund	Sectoral/Thematic	An open ended equity scheme investing in Infrastructure sector.	S&P BSE India Infrastructure TRI	Minimum investment in equity & equity related instruments of the Infrastructure sector - 80% of total assets
10	Bandhan Transportation & Logistics Fund	-	Sectoral	An open-ended equity scheme investing in transportation and logistics sector	Nifty Transportation and Logistics Index	Minimum investment in securities of Transportation and logistics sector - 80% of total assets
11	Bandhan Financial Services Fund	-	Sectoral	An open ended equity scheme investing in Financial Services Sector	Nifty Financial Services TRI	Minimum investment in equity & equity related instruments of financial services sector - 80% of total assets
12	Bandhan US Equity Fund of Fund	-	Fund of Funds (Overseas)	An open ended Fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (s) / Exchange Traded Fund (s) investing in US Equity securities)	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	Minimum investment in the underlying fund - 95% of total assets
13	Bandhan US Treasury Bond 0-1 year Fund of Fund	-	Fund of Funds (Overseas)	An open ended Fund of fund scheme investing in units / shares of overseas Index Funds and /or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents	ICE 0-1 Year US Treasury Securities Index	Minimum investment in the underlying fund - 95% of total assets
14	Bandhan Nifty 50 Index Fund	IDFC Nifty 50 Index Fund	Index	An open ended scheme tracking Nifty 50 Index	Nifty 50 TRI	Minimum investment in securities of Nifty 50 index - 95% of total assets
15	Bandhan Nifty 100 Index Fund	-	Index	An open-ended scheme tracking Nifty 100 Index	Nifty 100 TRI	Minimum investment in securities of Nifty 100 index - 95% of total assets
16	Bandhan Nifty100 Low Volatility 30 Index Fund	-	Index	An open-ended scheme tracking Nifty100 Low Volatility 30 Index	Nifty100 Low Volatility 30 TRI	Minimum investment in securities of Nifty100 Low Volatility 30 Index - 95% of total assets
17	Bandhan Nifty200 Momentum 30 Index Fund	-	Index	An open ended scheme tracking Nifty200 Momentum30 Index	Nifty200 Momentum 30 TRI	Minimum investment in securities of Nifty200 Momentum30 Index - 95% of total assets
18	Bandhan Nifty IT Index Fund	-	Index	An open-ended scheme tracking Nifty IT Index	Nifty IT TRI	Minimum investment in Securities belonging to the Nifty IT Index - 95% of total assets
18	Bandhan Nifty 50 ETF (NSE scrip code: IDNIFTY50)	IDFC Nifty 50 ETF	Exchange Traded Fund	An open ended scheme tracking NIFTY 50 index.	Nifty 50 TRI	ETF structure Minimum investment in securities of Nifty 50 index - 95% of total assets
19	Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	IDFC S&P BSE Sensex ETF	Exchange Traded Fund	An open ended scheme tracking S&P BSE Sensex index	S&P BSE Sensex TRI	ETF structure Minimum investment in securities of BSE Sensex index - 95% of total assets
20	Bandhan Emerging Businesses Fund	-	Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks	S&P BSE 250 SmallCap TRI	Minimum investment in equity & equity related instruments of small cap companies- 65% of total assets

Debt Fund (Scheme Categorisation)

Sr. No.	New Scheme Name		Old Scheme Name		New SEBI Scheme Category		Scheme Description		SEBI Regulation	
	Dynamic Bond Fund	Income Plan	Dynamic Bond Fund	Income Plan	Dynamic Bond Fund	Income Plan	Medium to Long Duration Fund	Medium to Long Duration Fund	Investment across duration	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years
1	Bandhan Dynamic Bond Fund	Income Plan	IDFC Dynamic Bond Fund	Income Plan	Dynamic Bond Fund	Medium to Long Duration Fund	Medium to Long Duration Fund	An open ended dynamic debt scheme investing across duration	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 years – 4 years.
2	Bandhan Bond Fund - Medium Term Plan	Income Plan	IDFC Super Saver Income Fund - Investment Plan	Income Plan	Medium to Long Duration Fund	Medium Duration Fund	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 years – 4 years.	Minimum investment in Gsecs- 80% of total assets (across maturity)
3	Bandhan Bond Fund - Medium Term Plan	Income Plan	IDFC Super Saver Income Fund - Medium Term Plan	Income Plan	Medium Duration Fund	Medium Duration Fund	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	Minimum investment in Gsecs- 80% of total assets (across maturity)	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
4	Bandhan Government Securities Fund - Investment Plan	Income Plan	IDFC Government Securities Fund - Investment Plan	Income Plan	Gilt Fund	Gilt Fund	Gilt Fund	An open ended debt scheme investing in government securities across maturities	Minimum investment in Gsecs- 80% of total assets (across maturity)	Minimum investment in corporate bonds – 80% of total assets (only in AA+ and above rated corporate bonds)
5	Bandhan Credit Risk Fund	Income Plan	IDFC Credit Opportunities Fund	Income Plan	Credit Risk Fund	Credit Risk Fund	Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years
6	Bandhan Bond Fund - Short Term Plan	Income Plan	IDFC Super Saver Income Fund - Short Term Plan	Income Plan	Short Duration Fund	Short Duration Fund	Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years	Minimum investment in Debt Instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets
7	Bandhan Banking & PSU Debt Fund	Income Plan	IDFC Banking & PSU Debt Fund	Income Plan	Banking and PSU Fund	Banking and PSU Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	Minimum investment in Debt Instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets	Minimum investment in corporate bonds – 80% of total assets (only in AA+ and above rated corporate bonds)
8	Bandhan Corporate Bond Fund	Income Plan	IDFC Corporate Bond Fund	Income Plan	Corporate Bond Fund	Corporate Bond Fund	Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	Minimum investment in corporate bonds – 80% of total assets (only in AA+ and above rated corporate bonds)	Minimum investment in the underlying fund- 95% of total assets
9	Bandhan All Seasons Bond Fund	Income Plan	IDFC All Seasons Bond Fund	Income Plan	Fund of Funds (Domestic)	Fund of Funds (Domestic)	Fund of Funds (Domestic)	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Investment in Debt and money market securities with maturity of upto 91 days only
10	Bandhan Government Securities Fund - Constant Maturity Plan	Income Plan	IDFC Government Securities Fund - Short Term Plan	Income Plan	Gilt Fund with 10 year constant duration	Gilt Fund with 10 year constant duration	Gilt Fund with 10 year constant duration	An open ended debt scheme investing in government securities having a constant maturity of 10 years	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months
11	Bandhan Liquid Fund	Income Plan	IDFC Cash Fund	Income Plan	Liquid Fund	Liquid Fund	Liquid Fund	An open ended liquid scheme	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	Investment in Money Market instruments having maturity upto 1 year
12	Bandhan Low Duration Fund	Income Plan	IDFC Ultra Short Term Fund	Income Plan	Low Duration Fund	Low Duration Fund	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	Investment in Money Market instruments having maturity upto 1 year
13	Bandhan Money Manager Fund	Income Plan	IDFC Money Manager Fund - Treasury Plan	Income Plan	"Money Market Fund (non-liquid)"	"Money Market Fund (non-liquid)"	"Money Market Fund (non-liquid)"	An open ended debt scheme investing in money market instruments	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months
14	Bandhan Overnight Fund	Income Plan	Bandhan Overnight Fund	Income Plan	Overnight	Overnight	Overnight	An open-ended Debt Scheme investing in overnight securities	Investment in overnight securities having maturity of 1 day	Minimum investment in floating rate instruments- 65% of total assets
15	Bandhan Ultra Short Term Fund	Income Plan	Bandhan Ultra Short Term Fund	Income Plan	Ultra Short Duration	Ultra Short Duration	Ultra Short Duration	An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months	Investment in overnight securities having maturity of 1 day	Minimum investment in floating rate instruments- 65% of total assets
16	Bandhan Floating Rate Fund	Income Plan	Bandhan Floating Rate Fund	Income Plan	Floater Fund	Floater Fund	Floater Fund	An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)	Investment in overnight securities having maturity of 1 day	Minimum investment in floating rate instruments- 65% of total assets
17	Bandhan CRISIL IBX Gilt April 2026 Index Fund	Income Plan	Bandhan CRISIL IBX Gilt April 2026 Index Fund	Income Plan	Index	Index	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2026 with Relatively High interest rate risk and Relatively Low Credit Risk	Investment in overnight securities having maturity of 1 day	Minimum investment in securities of CRISIL IBX Gilt April 2026 Index - 95% of total assets
18	Bandhan CRISIL IBX Gilt June 2027 Index Fund	Income Plan	Bandhan CRISIL IBX Gilt June 2027 Index Fund	Income Plan	Index	Index	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt June 2027 Index	Investment in overnight securities having maturity of 1 day	Minimum investment in securities of CRISIL Gilt 2027 Index - 95% of total assets
19	Bandhan CRISIL IBX Gilt April 2028 Index Fund	Income Plan	Bandhan CRISIL IBX Gilt April 2028 Index Fund	Income Plan	Index	Index	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt April 2028 Index	Investment in overnight securities having maturity of 1 day	Minimum investment in securities of CRISIL Gilt 2028 Index - 95% of total assets
20	Bandhan CRISIL IBX Gilt April 2032 Index Fund	Income Plan	Bandhan CRISIL IBX Gilt April 2032 Index Fund	Income Plan	Index	Index	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2032 before expenses, subject to tracking errors.	Minimum investment in securities of CRISIL Gilt 2027 Index - 95% of total assets
21	Bandhan CRISIL IBX 90:10 SDI Plus Gilt- November 2026 Index Fund	Income Plan	Bandhan CRISIL IBX 90:10 SDI Plus Gilt- November 2026 Index Fund	Income Plan	Index	Index	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDI plus Gilt Index - November 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDI plus Gilt Index - November 2026 before expenses, subject to tracking errors.	Minimum investment in securities of CRISIL Gilt 2027 Index - 95% of total assets
22	Bandhan CRISIL IBX 90:10 SDI Plus Gilt- September 2027 Index Fund	Income Plan	Bandhan CRISIL IBX 90:10 SDI Plus Gilt- September 2027 Index Fund	Income Plan	Index	Index	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDI plus Gilt Index - September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDI plus Gilt Index - September 2027 before expenses, subject to tracking errors.	Minimum investment in securities of CRISIL Gilt 2027 Index - 95% of total assets
23	Bandhan CRISIL IBX 90:10 SDI Plus Gilt- April 2032 Index Fund	Income Plan	Bandhan CRISIL IBX 90:10 SDI Plus Gilt- April 2032 Index Fund	Income Plan	Index	Index	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDI plus Gilt Index - April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDI plus Gilt Index - April 2032 before expenses, subject to tracking errors.	Minimum investment in securities of CRISIL Gilt 2027 Index - 95% of total assets

Hybrid Fund (Scheme Categorisation)

Sr. No.	New Scheme Name		Old Scheme Name		New SEBI Scheme Category		Scheme Description		SEBI Regulation	
	Balanced Advantage Fund	Hybrid Equity Fund	Balanced Advantage Fund	Hybrid Equity Fund	Balanced Advantage Fund	Hybrid Equity Fund	Dynamic Asset Allocation	Aggressive Hybrid Fund	Equity Savings	Conservative Hybrid Fund
1	Bandhan Balanced Advantage Fund	Hybrid Equity Fund	IDFC Dynamic Equity Fund	Hybrid Equity Fund	Dynamic Asset Allocation <td>Dynamic Asset Allocation <td>Dynamic Asset Allocation <td>Aggressive Hybrid Fund <td>Equity Savings <td>Conservative Hybrid Fund </td></td></td></td></td>	Dynamic Asset Allocation <td>Dynamic Asset Allocation <td>Aggressive Hybrid Fund <td>Equity Savings <td>Conservative Hybrid Fund </td></td></td></td>	Dynamic Asset Allocation <td>Aggressive Hybrid Fund <td>Equity Savings <td>Conservative Hybrid Fund </td></td></td>	Aggressive Hybrid Fund <td>Equity Savings <td>Conservative Hybrid Fund </td></td>	Equity Savings <td>Conservative Hybrid Fund </td>	Conservative Hybrid Fund
2	Bandhan Hybrid Equity Fund	Hybrid Equity Fund	IDFC Balanced Fund	Hybrid Equity Fund	Aggressive Hybrid Fund <td>Aggressive Hybrid Fund <td>Aggressive Hybrid Fund <td>Equity Savings <td>Equity Savings <td>Conservative Hybrid Fund </td></td></td></td></td>	Aggressive Hybrid Fund <td>Aggressive Hybrid Fund <td>Equity Savings <td>Equity Savings <td>Conservative Hybrid Fund </td></td></td></td>	Aggressive Hybrid Fund <td>Equity Savings <td>Equity Savings <td>Conservative Hybrid Fund </td></td></td>	Equity Savings <td>Equity Savings <td>Conservative Hybrid Fund </td></td>	Equity Savings <td>Conservative Hybrid Fund </td>	Conservative Hybrid Fund
3	Bandhan Equity Savings Fund	Hybrid Equity Fund	IDFC Arbitrage Plus Fund	Hybrid Equity Fund	Equity Savings <td>Equity Savings <td>Equity Savings <td>Equity Savings <td>Equity Savings <td>Conservative Hybrid Fund </td></td></td></td></td>	Equity Savings <td>Equity Savings <td>Equity Savings <td>Equity Savings <td>Conservative Hybrid Fund </td></td></td></td>	Equity Savings <td>Equity Savings <td>Equity Savings <td>Conservative Hybrid Fund </td></td></td>	Equity Savings <td>Equity Savings <td>Conservative Hybrid Fund </td></td>	Equity Savings <td>Conservative Hybrid Fund </td>	Conservative Hybrid Fund
4	Bandhan Regular Savings Fund	Hybrid Equity Fund	IDFC Monthly Income Plan	Hybrid Equity Fund	Conservative Hybrid Fund <td>Conservative Hybrid Fund <td>Conservative Hybrid Fund <td>Conservative Hybrid Fund <td>Equity Savings <td>Conservative Hybrid Fund </td></td></td></td></td>	Conservative Hybrid Fund <td>Conservative Hybrid Fund <td>Conservative Hybrid Fund <td>Equity Savings <td>Conservative Hybrid Fund </td></td></td></td>	Conservative Hybrid Fund <td>Conservative Hybrid Fund <td>Equity Savings <td>Conservative Hybrid Fund </td></td></td>	Conservative Hybrid Fund <td>Equity Savings <td>Conservative Hybrid Fund </td></td>	Equity Savings <td>Conservative Hybrid Fund </td>	Conservative Hybrid Fund

Total Experience of Fund Managers

Name	Years	Name	Years
Mr. Manish Gunwani	22+	Mr. Nemish Sheth	12+
Mr. Brijesh Shah	12+	Mr. Gautam Kaul	20+
Mr. Daylynn Pinto	16+	Mr. Sachin Relekar	20+
Mr. Harshal Joshi	13+	Ms. Nishita Shah	4+
Mr. Viraj Kulkarni	7+	Ms. Ritu Modi	12+
Mr. Sumit Agrawal	16+	Mr. Debraj Lahiri	13+
Mr. Suyash Choudhary - Head Fixed Income	20+	Mr. Vishal Biraia	16+
Mr. Kirthi Jain	9+	Mr. Rahul Agarwal	10+

How to read Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme, **Minimum Additional Amount**

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.

Tracking Error

A divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund.

The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from bonds. In other words, it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Investment Objective

Bandhan Core Equity Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in large cap and mid cap stocks. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Sterling Value Fund	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Flexi Cap Fund	The Scheme shall seek to generate long-term capital growth by investing in a diversified portfolio of equity and equity related instruments across market capitalization – large cap, mid cap and small cap, fixed income securities and Money Market Instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Multi Cap Fund	The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks. There is no assurance or guarantee that the objectives of the scheme will be realised. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Midcap Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Focused Equity Fund	The investment objective of the Scheme is seek to generate capital appreciation by investing in a concentrated portfolio of equity and equity related instruments up to 30 companies. There is no assurance or guarantee that the objectives of the scheme will be realized. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Large Cap Fund	The investment objective of the Scheme is to seek to generate capital growth from predominantly investing in large cap stocks. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 50 Index Fund	The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 100 Index Fund	The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty100 Low Volatility 30 Index Fund	The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty200 Momentum 30 Index Fund	The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Investment Objective

Bandhan Nifty IT Index Fund	The investment objective of the Scheme is to replicate the Nifty IT Index by investing in securities of the Nifty IT Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty IT Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.
Bandhan Emerging Businesses Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of small cap segment. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Infrastructure Fund	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Transportation & Logistics Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Financial Services Fund	The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in financial services. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan US Equity Fund of Fund	The Fund seeks to generate long term capital appreciation by investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan US Treasury Bond 0-1 year Fund of Fund	The investment objective of the Scheme is to provide long-term capital appreciation by passively investing in units / shares of overseas Index Funds and / or ETFs which track an index with US treasury securities in the 0-1 year maturity range as its constituents, subject to tracking error. However, there can be no assurance that the investment objective of the Scheme will be realized.
Bandhan Tax Advantage (ELSS) Fund	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realised. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Arbitrage Fund	The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Equity Savings Fund	To generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets along with debt and money market instruments and to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Balanced Advantage Fund	The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate income and capital appreciation through investment in Debt & Money Market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Hybrid Equity Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments. The Fund also seeks to generate current income by investing in debt securities and money market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Regular Savings Fund	The primary objective of the Scheme is to generate regular returns through investment predominantly in debt instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's total assets in equity securities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Conservative Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Moderate Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Aggressive Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan All Seasons Bond Fund	The investment objective of the scheme is to generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Liquid Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy and with high liquidity, from a portfolio that is invested in debt and money market securities with maturity up to 91 days. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Overnight Fund	The Fund seeks to offer an investment avenue for short term savings by looking to generate returns in line with the overnight rates. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Ultra Short Term Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 3 to 6 months. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Low Duration Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Money Manager Fund	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in money market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Banking & PSU Debt Fund	The Scheme seeks to generate returns through investments in debt and money market instruments predominantly issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Corporate Bond Fund	The Fund seeks to provide steady income and capital appreciation by investing primarily in AA+ and above rated corporate debt securities across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Floating Rate Fund	The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Credit Risk Fund	The Fund seeks to generate returns by investing predominantly in AA and below rated corporate debt securities across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Short Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over short term such that the Macaulay duration of the portfolio is between 1 year and 3 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Medium Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium term such that the Macaulay duration of the portfolio is between 3 years and 4 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Income Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium to long term such that the Macaulay duration of the portfolio is between 4 years and 7 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Dynamic Bond Fund	To generate optimal returns by active management of the portfolio by investing in debt and money market instruments across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Government Securities Fund - Constant Maturity Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities such that weighted average portfolio maturity of around 10 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Government Securities Fund - Investment Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt April 2026 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2026 before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt June 2027 Index Fund®	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2027 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt April 2028 Index Fund®	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2028 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt April 2032 Index Fund	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Crisil IBX Gilt Index - April 2032 before expenses, subject to tracking errors.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt– November 2026 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index– November 2026 before expenses, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt– September 2027 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index – September 2027 before expenses, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt– April 2032 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 before expenses, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan AMC Offices



WEST	
Ahmedabad	3rd Floor, Chandan House, Above Kotak Mahindra Bank, Opp Gruh Finance , Near Mithakhali six roads, Ahmedabad-380006. Tel.:1-800-2666688/1-800-30066688/ · 044-30463501
Bhopal	Plot No 49, First Floor, Above Tata Capital Limited, M P Nagar, Zone II, Bhopal (MP)-462011. Tel.:1-800-2666688/1-800-30066688/ · 044-30463501
Goa (Panjim)	Shop No. F-27 & F-28, 1st Floor, Alfran Plaza, Block D, M G Road, Opp CAMS office, Panaji, Goa-403001. Tel.:1-800-2666688/1-800-30066688/ · 044-30463501
Indore	405, 4th Floor, D M Towers, 21/1 Race Course Road, Indore 452001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Mumbai OWC	6th Floor, Tower 1C, One World Centre, Jupiter Mills Compound, 841 Senapati Bapat Marg, Elphinstone (W) Mumbai 400013. Tel No.: 022 434 22740/022 662 89840
Mumbai (Borivali)	Ground Floor, Kapoor Apartment CHS, Near Punjabi Lane, Chandavarkar Road, Borivali (W) Mumbai 400092. Tel.: 022 487 94555/022 6940 2355
Mumbai (Churchgate)	Unit no. 27, Ground Floor, Khetan Bhavan, 198, Jamshejdi Tata Road, Churchgate, Mumbai 400020. Tel.:022 43422958/022 66289958
Mumbai (Ghatkopar)	Office no. 120, First Floor, Zest business spaces, MG Road, Ghatkopar East, Mumbai 400077. Tel.: 022 43422773/022 66289873
Mumbai (Thane)	Shop No.1, Ground Floor, Konark Tower CHS, Ghantali Devi Road, Thane West 400602. Tel.: 022 43422959/022 66289959
Thane - Dosti	Unit No 802, 8th Floor, Dosti Pinnacle, Plot No. E-7, Road No. 22 , Wagle Industrial Estate, Thane (West), Mumbai 400604. Tel.: 023 434 22740/022 662 89840
Nagpur	6, Fortune Business Centre, Vasant Vihar Complex, W.H.C Road, Shankar Nagar, Nagpur 440010. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Nasik	Shop No.6, Ground Floor, Rajeev Enclave, New Pandit Colony, Saranpur Road, Nasik 422002. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Aurangabad	Office no. 122, Investment, Samarth Nagar, Varad Ganesh Road, Aurangabad 431001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Pune	1st Floor, Herekar Park Apartment, Next to Kamla Nehru Park, Off Bhandarkar Road, Pune 411004. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Rajkot	Office no. 201, 2nd Floor, Star Plaza, Phulchab Chowk, Rajkot 360001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Surat	HG-12, International Trade Centre, Majura Gate Crossing, Ring Road, Surat 395002. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Vadodara	301, 3rd Floor, Earth Complex, Punit Nagar Society, Opp Vaccine Ground, Near Malhar Point, Old Padra Road, Vadodara 390015. Tel No.: 1-800-2666688/1-800-30066688/ · 044-30463501
NORTH	
Jaipur	301-A, 3rd Floor, Ambition Tower, Agersen Circle, Malan Ka Chauraha, Subash Marg, C-Scheme, Jaipur 302001. Tel. No. : 1-800-2666688/1-800-30066688/ · 044-30463501
Agra	Office No. G2, Block no - 20/4, Maruti Tower, Sanjay Palace, Agra 282002. Tel. No. : 1-800-2666688/1-800-30066688/ · 044-30463501
Amritsar	Unit No SF-1, 2nd Floor, Eminent Mall, Mall Road, Amritsar 143001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Chandigarh	SCO. No. 2469-70, 1st Floor, Sector 22 C, Chandigarh 160022. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Dehradun	G-12A, G-12B, G-12C, Ground Floor, 24A, 112/28, NCR Plaza, Ravindranath Tagore Marg, New Cantt. Rd, Dehradun 248001. Tel.: 011 473 11291
Jalandhar	Office No. 1, 2nd Floor, Satnam Complex, BMC Chowk, G.T. Road, Jalandhar 144001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Kanpur	Office No. 215-214, 2nd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur 208001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Lucknow	First Floor, Regency Plaza Building, 5, Park Road, Opp. Dr. Shyama Prasad Mukherjee Civil Hospital, Raj Bhavan Colony, Hazratganj, Lucknow - 226 001. Mob: 011 473 11359
Allahabad	Block No 4C, S. N. Towers, Maharishi Dayanand Marg, Allahabad 211001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Ludhiana	SCO 124, First Floor, Feroz Gandhi Market, Ludhiana 1410001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
New Delhi	4th Floor, Narain Manzil, 23 Barakhamba Road, New Dehi 110001. Tel.: 011 473 11326
Varanasi	Premise No. D -64/127, 3rd Floor, Arihant Complex, Sigra, Uttar Pradesh 221010. Tel.: 011 473 11338
Gurugram	Shop No 117, 1st Floor, Vipul Agora, M.G Road, Gurgaon, Haryana 122001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Pitampura, Delhi	Shop No 01 & 02, Ground Floor, Pearls Best Heights - II, Plot No C-9, Pitampura, New Delhi 110034. Tel.: 011 473 11204
Jodhpur	Office No. 101, 1st Floor, PRM Plaza, Plot no. 947, Above Kotak Mahindra Bank, 10th D Road Sardarpura, Jodhpur 342003. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
SOUTH	
Bengaluru	6th Floor, East Wing, Raheja Towers, 26-27 M G Road, Bangalore 560001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Chennai	4th Floor, Capitale Tower, 555, Anna Salai, Thiru Vi Ka Kudiyiruppu, Teynampet, Chennai 600018. Tel.: 044 456 44214
Cochin	39/3992 B2, Ground Floor, Vantage Point, VRM Road, Ravipuram 682016. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Coimbatore	2nd Floor, No.49, Father Randy Street, Azad Road, R.S.Puram, Coimbatore 641002. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Hyderabad	S B Towers, Banjara Hills, Road no -1, Near by Nagarjuna Circle, Hyderabad, Telangana 500034. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Madurai	No.272, First floor, Suriya Towers, Good Shed Street, Madurai 625001. Tel. No.: 1-800-2666688/1-800-30066688/ · 044-30463501
Mangalore	1st Floor, Crystal Arcade, Balmatta Road, Hampankatta, Mangalore 575001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Andhra Pradesh	D. No 10-28-2/2/1, First Floor, Business Bay, Kailashmetta, Waltair Uplands, Visakhapatnam 530002. Tel.: 033 401 71019
Belgaum	A-101, Krrish Nest, Mangalwar Peth, Tilakwadi, Belgaum - 590 006.
EAST	
Raipur	Office No.T-19, 3rd Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C.G.) 492001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Bhubaneswar	1st floor, Rajdhani House, 77 Kharavel Nagar, Janpath, Bhubaneswar 751001. Tel: 033 401 71046
Guwahati	4E, 4th Floor, Ganapati Enclave, G S Road, Ulubari, Opp Bora Service Station, Guwahati 781007. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Jamshedpur	Third Floor, Tee Kay Corporate Towers, SB Shop Area, Main Road, Bistupur, Jamshedpur 831001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Kolkata	1st Floor, Oswal Chambers, 2 Church Lane, Kolkata 700001. Tel.: 033 401 71035
Patna	Hari Ram Heritage, Shop No. 5, 4th Floor, S. P. Verma Road, Patna - 800 001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Ranchi	Shop No 104 & 105, 1st Floor, Satya Ganga Arcade, Vinod Ashram Road, Ranchi 834001. Te.: 1-800-2666688/1-800-30066688/ · 044-30463501
Durgapur (West Bengal)	3/23 Suhatta, 3rd Floor, Sahid Khudiram Sarani, City Centre, Durgapur 713216. Te.: 1-800-2666688/1-800-30066688/ · 044-30463501
Udaipur	1st Floor, Unit No 106, 107, 108, Amrit Shree, University Road, Digambar Jain Mandir, Shakti Nagar, Udaipur - 313 001.
EAST-CENTRAL	
Bhilai	Shop no.26, Commercial Complex, Nehru Nagar East, Bhilai, Durg, Chhattisgarh 490020. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501

Locate Us · [1-800-2666688](tel:1-800-2666688)/[1-800-30066688](tel:1-800-30066688)/ [044-30463501](tel:044-30463501) (for international calls) · investormf@bandhanamc.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.